

Indices Performance

Global Indices	10-Aug	Prev_Day	Abs. Change	% Change#
Dow Jones	18,496	18,533	-37	-0.20
Nasdaq	5,205	5,225	-21	-0.40
FTSE	6,866	6,851	15	0.22
Nikkei	16,735	16,765	-30	-0.18
Hang Seng	22,492	22,466	27	0.12
Indian Indices	10-Aug	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	27,775	28,085	-310	-1.10
Nifty 50	8,575	8,678	-103	-1.19
Nifty 100	8,771	8,884	-112	-1.26
Nifty Bank	18,648	18,933	-286	-1.51
SGX Nifty	8,594	8,711	-118	-1.35
S&P BSE Power	2,045	2,077	-32	-1.56
S&P BSE Small Cap	12,192	12,338	-146	-1.18
S&P BSE HC	15,940	16,215	-275	-1.70

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Aug	20.58	1.40	23.44	1.28
Month Ago	19.77	1.44	22.85	1.25
Year Ago	22.79	1.30	23.54	1.41

Nifty 50 Top 3 Gainers

Company	10-Aug	Prev_Day	% Change#
Adani Ports and & SEZ	258	240	7.80
Bank of Baroda	160	158	1.23
TCS	2675	2650	0.95

Nifty 50 Top 3 Losers

Company	10-Aug	Prev_Day	% Change#
Grasim Indus	4844	5186	-6.61
Idea Cellular	93	97	-4.32
ACC	1619	1686	-3.98

Advance Decline Ratio

	BSE	NSE
Advances	810	399
Declines	1922	1220
Unchanged	133	66

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	321	36050
MF Flows**	-358	9675

*10th Aug 2016; **8th Aug 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.20% (Jun-16)	-0.45% (Mar-16)	-2.13% (Jun-15)
IIP	1.20% (May-16)	1.90% (Feb-16)	2.0% (May-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

Global Indices

- Most of the Asian bourses closed lower following stronger yen and lower crude oil prices. Sentiment dampened further following speculation that the U.S. Fed might not raise interest rates during this year, and expectations of weak Chinese economic data. Today (As on Aug 11), Asian market opened lower as investors awaited important Chinese data for Jul. Decrease in crude oil prices weighed on investor's sentiments. Nikkei Average traded down 0.18% and Hang Seng traded up 0.14% (as at 8.00 a.m IST).
- As per the last close, European market closed mixed following decrease in crude oil prices after the report from Energy Information Administration showed increase in crude oil inventories in the week ended Aug 5. Disappointing industrial output data from France for Jun 2016 also weighed on investor's sentiments.
- As per the last close, the U.S. market closed lower after release of a report from the Energy Information Administration which showed an increase in crude oil inventories in the week ended Aug 5. This resulted in a steep fall in crude oil prices. Also, disappointing quarterly results by some retail firms added to the losses.

Indian Equity Market

- Indian equity markets slumped as investors were cautious after the Reserve Bank of India, in its latest policy review meeting, warned that retail inflation could rise in the near future. Market participants also preferred to cash in the recent gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 1.10% and 1.19% to close at 27,774.88 points and 8,575.30 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.06% and 1.18%, respectively.
- The overall market breadth on BSE was weak with 1,922 scrips declining and 810 scrips advancing. A total of 133 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the red. S&P BSE Oil & Gas was the major laggard, down 2.19%, followed by S&P BSE Energy and S&P BSE Auto, which dipped 2.04% and 1.93%, respectively. S&P BSE Consumer Discretionary Goods & Services and S&P BSE Healthcare slipped 1.84% and 1.70%, respectively.

Domestic News

- According to the data released by the finance ministry, India's net direct taxes collections increased 24% YoY to Rs. 1.59 lakh crore during the first four months of FY17. Also, the direct tax collections stood at 18.82% of the budget estimates for FY17. Under direct tax, personal tax collections (31.47%) grew almost three times faster than corporate tax collections (11.65%) on a yearly basis. During the similar period, net indirect tax collections went up 29.9% YoY to Rs. 2.71 lakh crore and accounted for 35% of the budget estimates. Under indirect tax, central excise collections surged 51% YoY to Rs. 1.23 lakh crore during Apr-Jul period of 2016. Service tax collections rose 25.8% YoY to Rs. 76,679 crore.
- According to the government, the top 100 borrowers in the country owe nearly Rs. 13.72 crore to public sector banks (PSB). The gross non-performing assets (NPA) of the PSBs increased to Rs. 4.76 lakh crore in FY16 from Rs. 2.16 lakh crore in FY14. NPA of the scheduled commercial banks grew to 9.32% in Mar 2016 from 5.43% in the corresponding period of the previous year.
- Government has cleared a bill in the Lok Sabha that will provide tax incentives to the garment sector and allow the government to increase customs duty on marble and granite from 10% to 40%. These measures will help in creating jobs and protect the domestic industry from import surge.
- Reserve Bank of India (RBI) governor said that the reason why India's foreign exchange reserves recently touched all-time highs was that the central bank has been regularly buying U.S. dollars during foreign fund inflows to keep the Indian rupee stable.
- American conglomerate General Electric has entered into an agreement with Larsen & Toubro to manufacture subsea equipment for future deep water projects in Krishna-Godavari basin, which is on the eastern coast of India.

FII Derivative Trade Statistics	10-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1626.74	1470.74	22586.39
Index Options	40213.52	39375.31	63354.21
Stock Futures	5355.60	6477.27	57392.19
Stock Options	3919.18	3990.01	5428.58
Total	51115.04	51313.33	148761.37

Derivative Statistics- Nifty Options			
	10-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.99	-0.05
Put Call Ratio(Vol)	0.94	1.01	-0.08

Debt Watch				
	10-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.46%	6.39%	6.44%	7.10%
CBLO	6.55%	6.38%	5.75%	7.18%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.52%	6.56%	6.55%	7.31%
364 Day T-Bill	6.64%	6.69%	6.82%	7.58%
10 Year Gilt	7.10%	7.20%	7.38%	7.79%
G-Sec Vol. (Rs.Cr)	126512	79248	97993	30971
1 Month CP Rate	6.85%	6.85%	7.50%	7.49%
3 Month CP Rate	7.08%	7.14%	7.77%	7.81%
5 Year Corp Bond	7.54%	7.68%	8.01%	8.44%
1 Month CD Rate	6.50%	6.50%	6.47%	7.30%
3 Month CD Rate	6.63%	6.62%	6.73%	7.47%
1 Year CD Rate	7.22%	7.25%	7.37%	7.89%

Currency Market			
Currency	10-Aug	Prev_Day	Change
USD/INR	66.74	66.96	-0.22
GBP/INR	87.04	86.99	0.05
EURO/INR	74.38	74.18	0.20
JPY/INR	0.66	0.65	0.00

Commodity Prices				
Commodity	10-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.75	40.80	45.37	44.94
Brent Crude(\$/bl)	41.79	40.05	43.88	47.80
Gold(\$/oz)	1346	1358	1366	1104
Gold(Rs./10 gm)	31180	31383	31204	24761

Source: ICRON Research

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Derivatives Market

- Nifty Aug 2016 Futures were at 8,598.05 points, a premium of 22.75 points, over the spot closing of 8,575.30 points. The turnover on NSE's Futures and Options segment went up from Rs. 3,04,272.89 crore on Aug 9 to Rs. 3,68,602.79 crore on Aug 10.
- The Put-Call ratio stood at 0.83, compared with the previous session's close of 0.88.
- The Nifty Put-Call stood at 0.94, compared with the previous session's close of 0.99.
- The open interest on Nifty Futures stood at 28.56 million, compared with the previous session's close of 27.54 million.

Indian Debt Market

- Bond yields fell following Reserve Bank of India (RBI)'s move to ensure surplus cash in the system.
- Yield on 10-year benchmark bond (7.59% GS 2026) declined 2 bps to stand at 7.10% compared with the previous close of 7.12%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,172 crore (gross), compared with gross borrowing of Rs. 10,121 crore on Aug 9. Sale of securities under RBI's reverse repo window stood at Rs. 5,479 crore on Aug 9.
- Banks did not borrow under the central bank's Marginal Standing Facility on Aug 9, while Rs. 2,620 crore was borrowed on Aug 8.
- RBI conducted the auction of 91- and 182-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91- and 364-days T-Bill stood at Rs. 98.39 (6.56%) and Rs. 96.79 (6.65%), respectively.

Currency Market Update

- The Indian rupee went up against the greenback after U.S. productivity report fell for the third straight quarter. It raised a concern about whether the U.S. Federal Reserve will hike interest rate in 2016. The rupee touched two-month high and rose 0.18% to close at 66.72 from the previous close of 66.84.
- Euro gained against the greenback after U.S. productivity report contracted for the third straight quarter. Euro was trading at \$1.1185 compared with the previous close of \$1.1117.

Commodity Market Update

- Gold prices moved up on lower possibility of an immediate rate hike in the U.S. after non-farm business sector labor productivity fell 0.5% in the second quarter, marking the longest decline since 1979.
- Brent crude prices fell after data showed that U.S. oil inventories rose surprisingly by 2.1 million barrels in the week to Aug 5.

International News

- As per a report of the Commerce Department, U.S. wholesale inventories increased 0.3% in Jun 2016 compared with the upwardly revised 0.2% gain in May 2016, led by the non-durable goods that surged 1.1% in Jun. However, as per report, inventories of durable goods declined 0.3% in Jun.
- The Cabinet Office said that Japan's core machine orders increased 8.3% MoM in Jun 2016 to stand at 849.8 billion yen. However, on YoY basis, orders declined 0.9% following a 11.7% drop in the previous month.