

Indices Performance

Global Indices	11-Aug	Prev_Day	Abs. Change	% Change#
Dow Jones	18,614	18,496	118	0.64
Nasdaq	5,228	5,205	24	0.46
FTSE	6,915	6,866	48	0.70
Nikkei	Closed	16,735	NA	NA
Hang Seng	22,581	22,492	88	0.39
Indian Indices	11-Aug	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	27,860	27,775	85	0.31
Nifty 50	8,592	8,575	17	0.20
Nifty 100	8,790	8,771	18	0.21
Nifty Bank	18,640	18,648	-7	-0.04
SGX Nifty	8,616	8,594	22	0.26
S&P BSE Power	2,053	2,045	8	0.38
S&P BSE Small Cap	12,189	12,192	-3	-0.02
S&P BSE HC	15,975	15,940	35	0.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Aug	20.50	1.40	23.49	1.26
Month Ago	20.20	1.41	23.25	1.23
Year Ago	22.45	1.32	23.38	1.42

Nifty 50 Top 3 Gainers

Company	11-Aug	Prev_Day	% Change#
Idea Cellular	95	93	2.69
Eicher Motors	22268	21740	2.43
Lupin	1581	1544	2.34

Nifty 50 Top 3 Losers

Company	11-Aug	Prev_Day	% Change#
Bank of Baroda	146	160	-9.01
Grasim Indus	4540	4844	-6.27
Bharti Infratel	368	378	-2.74

Advance Decline Ratio

	BSE	NSE
Advances	1156	624
Declines	1530	967
Unchanged	157	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	501	36551
MF Flows**	-358	9675

*11th Aug 2016; **8th Aug 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.20% (Jun-16)	-0.45% (Mar-16)	-2.13% (Jun-15)
IIP	1.20% (May-16)	1.90% (Feb-16)	2.0% (May-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

Global Indices

- Most of the Asian bourses closed in the negative terrain as investors preferred to be on the sidelines ahead of U.S. retail sales report and industrial production, retail sales, and fixed asset investment data from China. Lower crude oil prices and fall in the overnight U.S. market also weighed on sentiment. Today (As on Aug 12), Asian market opened higher following positive results in the U.S. market. Increase in crude oil prices also had a positive impact on investor's sentiments. Both Nikkei Average and Hang Seng traded up 0.91% and 65%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed in green following recovery in crude oil prices after a sharp fall in the previous trading sessions. Also, stronger corporate earnings of some insurance companies had a positive impact on investors.
- As per the last close, the U.S. market closed higher following better than expected quarterly earnings of retail firms. Increase in crude oil prices after a sharp fall in the previous day also boosted investor's sentiments. Investors were also looking forward to U.S. retail sales, producer prices data for Jul and consumer sentiment data for Aug.

Indian Equity Market

- The benchmark indices of the domestic equity market swung between gains and losses before closing in the green. Buying interest in beaten-down stocks across different sectors led to the gains. However, market sentiment suffered after a major state-owned bank showed an increase in gross non-performing assets in its Jun quarter earnings report.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.31% and 0.20% to close at 27,859.60 points and 8,592.15 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap closed flat.
- The market breadth on BSE was weak with 1,530 scrips declining and 1,156 scrips advancing. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE FMCG was the top gainer, up 1.44%, followed by S&P BSE Energy and S&P BSE Oil & Gas, which went up 0.75% and 0.74%, respectively. S&P BSE Power and S&P BSE IT gained 0.38% and 0.27%, respectively. FMCG sector gained due to buying interest in the stocks of an index heavyweight. However, S&P BSE Realty was the major laggard, down 0.90%, followed by S&P BSE Metal and S&P BSE Consumer Discretionary Goods & Services, which slipped 0.68% and 0.57%, respectively.

Domestic News

- Data from the Society of Indian Automobile Manufacturers showed that sales of passenger vehicles grew 16.78% YoY to 259,685 units in Jul driven by demand for newly launched cars. Sales of utility vehicles jumped 41.85% YoY to 64,105 units, while that of passenger cars increased 9.62% YoY to 1,77,604 units in Jul. Sales of two wheelers increased 13.52% YoY to 14,76,340 units.
- The ministry of finance has come out with a new framework for appraisal and approval of schemes. This new framework will form the basis on which the government might consider to do away with the distinction between plan expenditure and non-plan expenditure as announced in the Union budget.
- Government expects to collect Rs. 23,944.4 crore under Clean Environment Cess in the current financial year. The estimated cess amount is based on the forecasted production of Coal India Ltd. In the latest Union budget, the applicable cess was doubled from Rs. 200 to Rs. 400 per tonne.
- According to the shipping minister, government does not intend to convert major ports into corporate companies because the performance of the state-owned ports are better than privately-owned ones. On the contrary, the government has proposed to replace the Major Port Trusts Act, with a view to modernise and secure greater operational freedom for the ports in line with the current requirements.
- Aditya Birla group companies namely Aditya Birla Nuvo and Grasim announced a merger. The financial services business of Aditya Birla Nuvo will be merged into Aditya Birla Financial Services (ABFSL) following which ABFSL will be listed on stock exchanges.
- Bharti Airtel has acquired rights to use 4G airwaves of Aircel in seven out of eight telecom circles under their Rs. 3,500-crore spectrum trading deal.

FII Derivative Trade Statistics	11-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2178.52	2085.89	22434.01
Index Options	47499.63	47861.73	65463.87
Stock Futures	5995.58	6571.75	56990.50
Stock Options	4863.80	4883.60	5668.48
Total	60537.53	61402.97	150556.86

Derivative Statistics- Nifty Options			
	11-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.96	0.94	0.02
Put Call Ratio(Vol)	1.08	0.94	0.14

Debt Watch				
	11-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.45%	6.41%	6.43%	7.09%
CBLO	6.49%	6.41%	6.40%	7.20%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.56%	6.53%	6.54%	7.21%
364 Day T-Bill	6.68%	6.69%	6.77%	7.56%
10 Year Gilt	7.08%	7.17%	7.38%	7.80%
G-Sec Vol. (Rs.Cr)	96241	88510	57052	22092
1 Month CP Rate	6.85%	6.86%	7.46%	7.48%
3 Month CP Rate	7.04%	7.11%	7.72%	7.79%
5 Year Corp Bond	7.52%	7.67%	7.98%	8.42%
1 Month CD Rate	6.52%	6.50%	6.50%	7.29%
3 Month CD Rate	6.64%	6.63%	6.70%	7.47%
1 Year CD Rate	7.22%	7.24%	7.35%	7.88%

Currency Market			
Currency	11-Aug	Prev_Day	Change
USD/INR	66.86	66.74	0.11
GBP/INR	86.95	87.04	-0.09
EURO/INR	74.65	74.38	0.27
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	11-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	43.51	41.92	44.73	43.11
Brent Crude(\$/bl)	43.78	40.93	43.39	46.83
Gold(\$/oz)	1338	1361	1355	1109
Gold(Rs./10 gm)	31225	31182	31279	25264

Source: ICRON Research

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Derivatives Market

- Nifty Aug 2016 Futures were at 8,612.45 points, a premium of 20.30 points, over the spot closing of 8,592.15 points. The turnover on NSE's Futures and Options segment went up from Rs. 3,68,602.79 crore on Aug 10 to Rs. 4,62,489.16 crore on Aug 11.
- The Put-Call ratio stood at 0.91, compared with the previous session's close of 0.83.
- The Nifty Put-Call stood at 0.96, compared with the previous session's close of 0.94.
- The open interest on Nifty Futures remained unchanged, compared with the previous session's close and stood at 28.56 million.

Indian Debt Market

- Bond yields fell for the third straight day as the Reserve Bank of India (RBI) bought notes through the open market operation (OMO) to ensure surplus cash in the system.
- Yield on 10-year benchmark bond (7.59% GS 2026) declined 2 bps to stand at 7.08% compared with the previous close of 7.10%.
- RBI conducted OMO for an aggregate amount of Rs. 10,000 crore for government securities namely 8.12% GS 2020, 8.83% GS 2023, 8.33% GS 2026, 7.95% GS 2032, and 8.33% GS 2036. The cut-off rates were Rs. 103.99 (7.03%), Rs. 109.24 (7.18%), Rs. 107.12 (7.31%), Rs. 106.32 (7.28%), and Rs. 110.54 (7.31%), respectively. The auction was fully subscribed.
- Banks' borrowings under the repo window of the LAF stood at Rs. 3,974 crore (gross), compared with gross borrowing of Rs. 13,172 crore on Aug 10. Sale of securities under RBI's reverse repo window stood at Rs. 2,768 crore on Aug 10.

Currency Market Update

- The Indian rupee dropped against the U.S. dollar as decline in global crude oil prices led to the higher demand for greenback from importers. Fall in crude prices weighed on investors' appetite for risk assets. The rupee fell 0.18% to close at 66.84 per dollar from the previous close of 66.72.
- Euro was slightly lower amid a sluggish trade against the greenback ahead of the U.S. retail sales data due on Aug 12. Euro was trading \$1.1155 compared with the previous close of \$1.1174.

Commodity Market Update

- Gold prices fell as investors preferred to be on the sidelines ahead of the U.S. retail sales data and key economic data from China.
- Brent crude prices continued with the downward trend after data showed that crude inventories rose 1.1 million barrels in the week to Aug 5.

International News

- Data from the U.S. Labor Department showed that initial jobless claims for the week ended Aug 6 stood at 266,000, down 1,000 from the previous week's revised level of 267,000.
- The International Monetary Fund (IMF) urged the European Central Bank to refrain from further lowering its negative interest rates, while focusing more on asset purchases to boost the euro area economy. IMF opined that additional rate cuts could weaken the effectiveness of monetary policy.
- Data from the Ministry of Trade and Industry showed that Singapore's gross domestic product expanded 2.1% YoY in the second quarter of 2016. On a quarterly annualised basis, the Singapore economy expanded 0.3% from 0.1% in the previous quarter.