

RELIANCE

MUTUAL
FUND

Markets for You

13 Aug 2018

Indices Performance

Global Indices	10-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,313	25,509	-196	-0.77
Nasdaq	7,839	7,892	-53	-0.67
FTSE	7,667	7,742	-75	-0.97
Nikkei	22,298	22,598	-300	-1.33
Hang Seng	28,367	28,607	-241	-0.84
Indian Indices	10-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,869	38,024	-155	-0.41
Nifty 50	11,430	11,471	-41	-0.36
Nifty 100	11,707	11,756	-49	-0.42
Nifty Bank	28,124	28,320	-196	-0.69
SGX Nifty	11,432	11,488	-57	-0.49
S&P BSE Power	1,988	2,008	-20	-0.99
S&P BSE Small Cap	16,784	16,917	-133	-0.78
S&P BSE HC	14,254	14,403	-150	-1.04

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Aug	24.23	1.16	27.83	1.18
Month Ago	23.17	1.21	27.05	1.19
Year Ago	23.62	1.25	25.06	0.98

Nifty 50 Top 3 Gainers

Company	10-Aug	Prev_Day	% Change [#]
Eicher Motors	28998	27439	5.68
BPCL	402	389	3.25
HPCL	286	280	2.03

Nifty 50 Top 3 Losers

Company	10-Aug	Prev_Day	% Change [#]
SBI	304	317	-4.08
GAIL	363	376	-3.36
Sun Pharma	554	571	-3.05

Advance Decline Ratio

	BSE	NSE
Advances	1021	622
Declines	1707	1183
Unchanged	132	88

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	414	-1408
MF Flows**	15	72753

*10th Aug 2018; **7th Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.00% (Jun-18)	4.28% (Mar-18)	1.46% (Jun-17)
IIP	7.00% (Jun-18)	5.30% (Mar-18)	-0.30% (Jun-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets came under pressure as trade tensions between U.S. and China continued to irk investors. U.S.' fresh sanctions on Russia and differences with Turkey added to the woes. Meanwhile, tech stocks gained in China as the country overhauled a national leadership group that is entrusted with planning and studying technological development strategies. Today (as of Aug 13), Asian markets opened lower as geopolitical concern after decline in Turkish lira weighed on the market sentiments. Both Nikkei and Hang Seng were trading down 1.26% and 1.36%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed lower following concerns over global trade and the banking crisis in Turkey after European Central Bank raised concerns over the impact of weak Turkish lira on European banks.
- As per the last close, U.S markets closed lower following concerns about rising tensions between the U.S. and Turkey.

Indian Equity Market

- Indian equity markets ended the week in red as key benchmark indices came down from the record highs. Lustreless global cues made investors book profit. Trade dispute between U.S. and China kept global investors concerned. Investors also remained cautious over the release of IIP data after market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.41% and 0.36% to close at 37,869.23 and 11,429.50, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.80% and 0.78%, respectively.
- The overall market breadth on BSE was weak with 1021 scrips advancing and 1707 scrips declining. A total of 132 scrips remained unchanged.
- On the BSE sectoral front S&P BSE Consumer Durables stood as the major gainer, up 0.79% followed by S&P BSE Information Technology that grew 0.5%. S&P BSE Teck and S&P BSE Auto grew 0.34% and 0.26%. The major losers were S&P BSE Realty and S&P BSE Oil and Gas, falling 0.15% and 0.25%.

Domestic News

- Government data showed that the growth of index of industrial production (IIP) grew to a 5-month high of 7.0% in Jun 2018 from a revised 3.90% (3.20% originally reported) in the previous month. In the year-ago period, IIP had seen a decline of 0.3%. The growth of IIP from Apr to Jun grew to 5.2% from 1.9% in the same period of the previous year. The manufacturing sector grew to 6.9% in Jun from a decline of 0.7% in in the same month of the previous year.
- According to Society of Indian Automobile Manufacturers (SIAM) data, domestic passenger vehicle sales decreased 2.71% to 2,90,960 units in Jul 2018 compared with 2,99,066 units in the year-ago period. Domestic car sales came down slightly to 1,91,979 units in Jul against 1,92,845 in the same period previous year. Motorcycle sales increased 9.67% to 11,50,995 units in Jul against 10,49,478 units in the year-ago period. Total two-wheeler sales in the month increased 8.17% to 18,17,077 units from 16,79,876 units. Vehicle sales across categories posted an increase of 7.97% to 22,44,875 units from 20,79,204 units in Jul 2017.
- Fertiliser maker IFFCO has entered into a joint venture with Spain's Congelados De Navarra. The two will set up a food processing plant at Ludhiana, Punjab, at an investment of Rs. 325 crore. This will be IFFCO's entry into the food processing sector. Congelados De Navarra is a \$220 million company into processing of vegetables, fruits, herbs and ready-made pre-cooked dishes.
- Spanish furniture maker Ikea's Indian arm has opened a 400,000-square-foot store at Hyderabad. Ikea opened its first store after studying the country for 12 years. The company will open more outlets in Mumbai, Bengaluru and New Delhi soon. It aims to open 25 stores in the country by 2025.
- Flipkart plans to expand 'Supermart', its online grocery service, to 5-6 big Indian cities by the end of 2018. The company is trying to get a foothold among players like BigBasket, Grofers and Amazon India. Right now the service is available only at Bengaluru. This comes in the wake of Competition Commission clearing Walmart's proposal to acquire 77% stake in Flipkart.

FII Derivative Trade Statistics 10-Aug

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1725.85	2008.19	28303.31
Index Options	99449.75	98849.54	58773.38
Stock Futures	12167.43	11608.50	84972.14
Stock Options	8417.43	8528.15	9947.80
Total	121760.46	120994.38	181996.63

Derivative Statistics- Nifty Options

	10-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.75	1.80	-0.04
Put Call Ratio(Vol)	1.24	1.23	0.01

Debt Watch

	10-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.37%	6.37%	6.15%	5.86%
CBLO	6.40%	5.21%	6.24%	5.94%
Repo	6.50%	6.50%	6.25%	6.00%
Reverse Repo	6.25%	6.25%	6.00%	5.75%
91 Day T-Bill	6.69%	6.76%	6.40%	6.12%
364 Day T-Bill	7.21%	7.25%	7.11%	6.19%
10 Year Gilt	7.75%	7.76%	7.90%	6.49%
G-Sec Vol. (Rs.Cr)	45273	28593	15049	45135
FBIL MIBOR	6.55%	6.46%	6.26%	6.00%
3 Month CP Rate	7.50%	7.60%	7.15%	6.56%
5 Year Corp Bond	8.61%	8.64%	8.86%	7.40%
1 Month CD Rate	6.62%	6.69%	6.32%	6.12%
3 Month CD Rate	7.18%	7.03%	6.77%	6.19%
1 Year CD Rate	8.02%	7.96%	8.10%	6.49%

Currency Market

Currency	10-Aug	Prev_Day	Change
USD/INR	68.95	68.62	0.33
GBP/INR	88.19	88.35	-0.16
EURO/INR	79.00	79.63	-0.63
JPY/INR	0.62	0.62	0.00

Commodity Prices

Commodity	10-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.56	68.44	74.06	48.49
Brent Crude(\$/bl)	70.19	73.12	77.41	52.95
Gold(\$/oz)	1211	1213	1255	1286
Gold(Rs./10 gm)	29477	29428	30399	28901

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty August 2018 Futures closed at 11,439.25, a premium of 9.75 points, above the spot closing of 11,429.50. The turnover on NSE's Futures and Options segment reduced to Rs. 5,53,971.86 on Aug 10 compared with Rs. 16,70,334.12 on Aug 9.
- The Put-Call ratio stood at 0.99 against previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.75 compared with the previous session's close of 1.80.
- Open interest on Nifty Futures stood at 29.90 million as against the previous session's close at 29.67 million.

Indian Debt Market

- Bond yields closed almost steady following fresh supply of government bonds worth around Rs. 12,000 crore. The yield was also impacted by a weak rupee that fell for the second consecutive day on account of the rising U.S.-China trade tension, leading market participant to resort to cautious trading.
- Yield on the 10-year benchmark paper (7.17% GS 2028) stayed steady at 7.75% as against its previous close. During the session, bond yields traded in the range of 7.73% and 7.76%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,841 crore (gross) on Aug 10, compared with Rs. 19,480 crore (gross) borrowed on Aug 9. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,593 crore on Aug 9.
- Banks did not borrow under the central bank's Marginal Standing Facility on Aug 9. On Aug 8, it borrowed Rs. 1,723 crore.

Currency Market Update

- The rupee declined against the greenback for the second straight day. Renewed trade tension between U.S. and China continued to weigh on the local currency.
- The euro saw a steep fall against the greenback following a report on the European Central Bank's rising apprehension on banks in Spain, Italy and France that have exposure to Turkish lira, which has been tumbling with the escalating U.S.-Turkey conflict.

Commodity Market Update

- Gold prices edged up following the European Central Bank's increasing concern on banks in Spain, Italy and France that have exposure to the Turkish lira.
- Brent crude prices went up as the IEA increased its projection for global oil demand growth for 2019 to 1.5 million barrels.

International News

- According to a report from the Labor Department, consumer price index (CPI) in the U.S. increased by 0.2% in Jul 2018 after inching up by 0.1% in Jun 2018. The increase in prices matched economist estimates. Excluding food and energy prices, core consumer price index also edged up 0.2% in Jul, matching the increases seen in the two previous months as well as expectations.
- According to a report released by the Commerce Department, wholesale inventories in the U.S. increased slightly in Jun 2018. Wholesale inventories inched up 0.1% in Jun after rising 0.3% in May 2018. Expectations were for wholesale inventories to stay unchanged. The increase was because of 0.8% rise in inventories of durable goods in May.



Thank you for
your time.