

RELIANCE

MUTUAL
FUND

Markets for You

14 Aug 2018

Indices Performance

Global Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,188	25,313	-125	-0.50
Nasdaq	7,820	7,839	-19	-0.25
FTSE	7,642	7,667	-25	-0.32
Nikkei	21,857	22,298	-441	-1.98
Hang Seng	27,937	28,367	-430	-1.52
Indian Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,645	37,869	-224	-0.59
Nifty 50	11,356	11,430	-74	-0.65
Nifty 100	11,625	11,707	-83	-0.71
Nifty Bank	27,794	28,124	-330	-1.17
SGX Nifty	11,390	11,432	-42	-0.36
S&P BSE Power	1,969	1,988	-20	-0.99
S&P BSE Small Cap	16,654	16,784	-130	-0.78
S&P BSE HC	14,332	14,254	78	0.55

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Aug	24.37	1.18	27.80	1.18
Month Ago	23.41	1.20	27.38	1.18
Year Ago	23.13	1.26	24.80	0.99

Nifty 50 Top 3 Gainers

Company	13-Aug	Prev_Day	% Change [#]
GAIL	375	363	3.44
Tech Mahindra	660	646	2.17
Sun Pharma	564	554	1.79

Nifty 50 Top 3 Losers

Company	13-Aug	Prev_Day	% Change [#]
BPCL	380	402	-5.45
HPCL	273	286	-4.56
Indiabulls HFC	1277	1325	-3.65

Advance Decline Ratio

	BSE	NSE
Advances	954	571
Declines	1738	1252
Unchanged	165	71

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1332	-75
MF Flows**	15	72753

*13th Aug 2018; **7th Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.17% (Jul-18)	4.58% (Apr-18)	2.36% (Jul-17)
IIP	7.00% (Jun-18)	5.30% (Mar-18)	-0.30% (Jun-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets came under pressure because of global cues as the Turkish currency crisis deepened. Altercations between the U.S. and Turkey have hit the latter's currency badly and led to fears of a global spill-over. Chinese market's fall was cushioned by rise in domestic technology stocks on the back of government announcing reforms in the sector. Today (as of Aug 14), Asian markets opened higher as the market shrugged off the recent uncertainty over Turkey crisis. Both Nikkei and Hang Seng were trading up 1.12% and 0.01%, respectively (as at 8.a.m. IST).

• As per the last close, European markets closed lower as concerns over the currency crisis in Turkey and the fear of contagion continued to weigh on the market sentiments. Decline in crude oil prices also weighed on market sentiments.

• As per the last close, U.S markets closed lower as persistent concerns about the Turkish economy and the recent sell-off of Turkish lira continued to weigh on market sentiments. Decline in crude oil prices also added to the losses.

Indian Equity Market

• Domestic equity markets ended in the red as crisis of the Turkish currency lira continued to affect global markets. Investors back home remained cautious of the release of inflation data for Jul 2018 after market hours. Consumer price inflation was at five-month high in Jun 2018 and had prompted the Monetary Policy Committee to increase interest rates. In the meantime, rupee fell to a fresh low against the U.S. dollar.

• Key benchmark indices S&P BSE Sensex fell 0.59% to close at 37,644.90 and Nifty 50 dropped 0.65% to 11,355.75. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.70% and 0.78%, respectively.

• The overall market breadth on BSE was weak with 954 scrips advancing and 1738 scrips declining. A total of 165 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Information Technology and S&P BSE Teck were the major gainers, up 1.24% and 0.77%, respectively. S&P BSE Healthcare and S&P BSE Fast Moving Consumer Goods grew 0.55% and 0.16%, respectively. The major losers were S&P BSE Capital Goods and S&P BSE Utilities, down 0.33% and 0.36%, respectively.

Domestic News

• Government data showed that growth of India's consumer price inflation or retail inflation fell to 4.17% in Jul 2018 from 4.92% in Jun 2018. However, it increased as against 2.36% in Jul 2017. The growth in Consumer Food Price Index came in at 1.37% in Jul 2018 compared with 2.91% in Jun 2018 and -0.36% in the same month of the previous year. Among the key components, housing grew 8.30% in Jul 2018 as against a growth of 8.45% in Jun 2018. Inflation in clothing and footwear came in at 5.28% in Jul 2018 compared to 5.67% in Jun 2018. Fuel and light inflation grew 7.96% in Jul 2018 from 7.14% in Jun 2018.

• The government had made a 'Digital North-East Vision 2022'. Investments relate to telecom infrastructure other than setting up BPOs, enhancing electronics manufacturing and pushing digital payments, startups and cyber security.

• Oil India Ltd.'s profit increased 56% to Rs. 703 crore in the first quarter ended Jun 2018 on the back of higher revenue from the crude oil segment. It still missed expectations. Profit was at Rs. 450 crore in the year-ago period. Revenue from operations increased around 45% to Rs. 3,390 crore.

• Infosys Ltd plans to open a software development centre in West Bengal at an investment of around Rs. 1 billion. The facility, spread at 525,000-square feet, will accommodate 1,000 employees after the first phase of construction.

• Indian Oil Corp plans to invest Rs. 20,000 crore in city gas distribution projects in the coming 5-8 years. India's largest oil company is betting big on the gas business as it sees rise in demand in the future. Indian Oil Corp owns a third of the country's oil refining capacity.

• Indian Oil Corporation Ltd.'s profit increased 30.9% to Rs. 6,831 crore in the quarter ended Jun 2018 as inventory went up significantly. The results beat estimates. Revenue increased 10.3% QoQ to Rs. 1.29 lakh crore but could cross expectations.

FII Derivative Trade Statistics 13-Aug

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1529.29	1752.62	28032.80
Index Options	54569.44	54390.39	59919.43
Stock Futures	12866.84	12761.99	85069.47
Stock Options	9595.79	9402.28	10253.27
Total	78561.36	78307.28	183274.97

Derivative Statistics- Nifty Options

	13-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.66	1.75	-0.09
Put Call Ratio(Vol)	1.05	1.24	-0.20

Debt Watch

	13-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.34%	6.29%	6.16%	5.85%
CBLO	6.34%	6.24%	6.23%	5.89%
Repo	6.50%	6.50%	6.25%	6.00%
Reverse Repo	6.25%	6.25%	6.00%	5.75%
91 Day T-Bill	6.65%	6.76%	6.53%	6.11%
364 Day T-Bill	7.23%	7.23%	7.19%	6.22%
10 Year Gilt	7.82%	7.77%	7.79%	6.50%
G-Sec Vol. (Rs.Cr)	35977	18937	37952	39777
FBIL MIBOR	6.50%	6.45%	6.29%	5.99%
3 Month CP Rate	7.65%	7.55%	7.55%	6.56%
5 Year Corp Bond	8.67%	8.64%	8.76%	7.39%
1 Month CD Rate	6.80%	6.60%	6.38%	6.13%
3 Month CD Rate	7.12%	6.98%	6.98%	6.19%
1 Year CD Rate	8.00%	7.95%	7.99%	6.49%

Currency Market

Currency	13-Aug	Prev_Day	Change
USD/INR	69.47	68.95	0.51
GBP/INR	88.63	88.19	0.44
EURO/INR	79.19	79.00	0.19
JPY/INR	0.63	0.62	0.01

Commodity Prices

Commodity	13-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.20	68.96	70.98	48.76
Brent Crude(\$/bl)	69.81	72.15	73.80	51.76
Gold(\$/oz)	1193	1206	1241	1289
Gold(Rs./10 gm)	29674	29491	30080	29002

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty August 2018 Futures closed at 11,381.15, a premium of 24.40 points, above the spot closing of 11,355.75. The turnover on NSE's Futures and Options segment increased to Rs. 6,76,611.05 on Aug 13 compared with Rs. 5,53,971.86 on Aug 10.
- The Put-Call ratio stood at 0.91 against previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.66 compared with the previous session's close of 1.75.
- Open interest on Nifty Futures stood at 29.67 million as against the previous session's close at 29.90 million.

Indian Debt Market

- Bond yields surged as rupee declined to a record low against the greenback after the Turkish lira plunged against the greenback which particularly impacted emerging economies. Market participants also remained on the sidelines ahead of the release of retail inflation data for Jul 2018.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 7 bps to close at 7.82% as against its previous close of 7.75%. During the session, bond yields traded in the range of 7.78% and 7.83%.
- Banks borrowed Rs 55 crore under the central bank's Marginal Standing Facility on Aug 10. On Aug 9, it did not borrow.
- RBI conducted auction of 7-day variable rate reverse repo for notified amount of Rs. 40,000 crore of which Rs. 19,389 crore was accepted at a cut-off rate of 6.49%.

Currency Market Update

- The rupee declined to a record low against the greenback as a fallout of the tumbling Turkish lira that adversely impacted the financial market of emerging economies.
- The euro remained weak, far below the 1.15 mark, against the greenback as the European banks' vulnerability to the falling Turkish lira continued to be a concern. The political unrest in Italy, too, kept market participants cautious and weighed on the currency.

Commodity Market Update

- Gold prices lowered as the greenback registered gains against major currencies amid the financial crisis in Turkey.
- Brent crude prices marginally fell amid the currency crises in Turkey, which hurt the demand outlook for fuel.

International News

- The Central Bank of the Republic of Turkey adopted measures improve liquidity in the foreign exchange market to strengthen the Turkish Lira that had plunged to a record low. The Central Bank of the Republic of Turkey lowered reserve requirement ratios by 250 bps for all maturity brackets and by the same magnitude for non-core foreign exchange liabilities by 400 bps for the various maturities.
- Data from Istat showed that Italy's consumer price inflation accelerated as initially estimated in Jul 2018. Consumer prices grew 1.5% on a yearly basis in Jul, faster than 1.3% rise in Jun 2018. However, core inflation which excludes energy and unprocessed food, eased to 0.7% from 0.8% in the same time period. On a monthly basis, consumer prices grew 0.3% in Jul 2018.



Thank you for
your time.