

RELIANCE

MUTUAL
FUND

Markets for You

14 Aug 2019

Indices Performance

Global Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,295	1,273	22	1.74
Nasdaq	8,016	7,863	153	1.95
FTSE	7,251	7,227	24	0.33
Nikkei	20,455	20,685	-229	-1.11
Hang Seng	25,281	25,825	-543	-2.10
Indian Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,958	37,582	-624	-1.66
Nifty 50	10,926	11,110	-184	-1.65
Nifty 100	11,027	11,222	-195	-1.74
Nifty 500	8,890	9,047	-156	-1.73
Nifty Bank	27,729	28,432	-703	-2.47
S&P BSE Power	1,874	1,925	-51	-2.66
S&P BSE Small Cap	12,519	12,700	-180	-1.42
S&P BSE HC	12,578	12,694	-116	-0.91

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Aug	25.78	1.26	27.03	1.35
Month Ago	27.85	1.21	28.33	1.29
Year Ago	24.37	1.18	27.80	1.18

Nifty 50 Top 3 Gainers

Company	13-Aug	Prev_Day	% Change [#]
Indiabulls HFC	573	505	13.43
RIL	1275	1162	9.69
Sun Pharma	439	422	4.09

Nifty 50 Top 3 Losers

Company	13-Aug	Prev_Day	% Change [#]
Yes Bank	74	82	-10.41
M&M	512	546	-6.08
Bajaj Finance	3222	3420	-5.79

Advance Decline Ratio

	BSE	NSE
Advances	833	546
Declines	1685	1277
Unchanged	143	111

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-746	54347
MF Flows**	2898	23818

*13th Aug 2019; **31st Jul 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.15% (Jul-19)	2.99% (Apr-19)	4.17% (Jul-18)
IIP	2.00% (Jun-19)	2.70% (Mar-19)	7.00% (Jun-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets fell on the back of a slew of factors such as U.S.-China trade war worries, escalating tensions in Hong Kong and Argentine crisis as its President lost in primary elections. Investors took shelter of safe haven assets like the yen, gold and bonds. Today (as of Aug 14), Asian markets traded higher as U.S. announced it would delay putting tariffs on some Chinese goods. Both Nikkei and Hang Seng were trading up 0.84% and 1.28%, respectively (as at 8.a.m. IST).
- European markets warded off initial weakness to end the session in the green after the U.S. Trade Representative office said certain Chinese items would be removed from a list of goods set to attract a new 10% levy because of health, safety, national security and other factors.
- U.S. markets gained after the country decided to delay tariffs on certain Chinese imports and completely removed some items from the tariff list. This rekindled hopes that the two countries could reach a long-term resolution.

Indian Equity Market

- Indian equity markets fell steeply mainly because of a global selloff. Global markets have been under pressure from the past three sessions on the back of concerns of global trade war, Hong Kong protests and a crash in Argentina's peso currency. All this mayhem has led investors to the shelter of safe-haven assets such as bonds, gold, and the Japanese yen. Also, the rupee weakened to near six-month low against the U.S. dollar.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.66% and 1.65% to close at 36,958.16 and 10,925.85, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 2.25% and 1.42%, respectively.
- The overall market breadth on BSE was weak with 861 scrips advancing and 1652 scrips declining. A total of 148 scrips remained unchanged.
- On the BSE sectoral front, only two sectors gained. S&P BSE Energy was the major gainer, up 5.98%, followed by S&P BSE Oil & Gas, up 1.05%. S&P BSE Telecom was the major loser, down 4.34%, followed by S&P BSE Auto and S&P BSE Capital Goods, down 3.88% and 3.2%, respectively. S&P BSE Finance and S&P BSE Teck lost 3.01% and 2.76%, respectively.

Domestic News

- India's consumer inflation eased to 3.15% YoY in Jul 2019 from 3.18% in Jun 2019 from but slowed compared with 4.17% in Jul 2018. Food inflation grew 2.36% in Jul 2019 compared with a revised growth of 2.25% in Jun 2019 (2.17% previously reported) and a growth of 1.30% in the same month of the previous year. Vegetables inflation softened to 2.82% in Jul against a rise of 4.66% in Jun, while 'pulses and products' inflation went up to 6.82% from 5.68%.
- The Reserve Bank of India (RBI) has said on-lending by registered non-banking financial companies (NBFCs) towards agriculture, micro and small enterprises (MSEs) and housing sector up to prescribed limits will be treated as priority sector loans. RBI said this is being done to boost credit to the segment of borrowers who need it. Under the revised norms, on-lending by NBFCs for 'term lending' section under agriculture will be allowed up to Rs. 10 lakh per borrower.
- The Reserve Bank of India (RBI) has permitted startups, banks and financial institutions to set up regulatory sandbox (RS) for live testing of innovative products. This is being allowed in areas such as retail payments, digital KYC and wealth management. RS refers to live testing of new products or services in a controlled/test regulatory setting for which regulators may or may not permit certain relaxations for the limited purpose of testing.
- Sun Pharmaceutical Industries' net profit increased to Rs. 1,387.48 crore for the quarter ended Jun 30, 2019, against Rs. 1,057.29 crore in the year-ago period. Total revenue from operations for the quarter stood at Rs. 8,374.36 crore from Rs. 7,224.17 crore in the year-ago period.
- Eros International Media Ltd's net profit fell 54.87% to Rs. 27.05 crore for the quarter ended Jun 30, 2019. The company had posted a net profit of Rs. 59.95 crore during the year-ago period. Total income during the reported quarter stood at Rs. 210.29 crore against Rs. 223.57 crore in the year-ago period, down 5.93%.

FII Derivative Trade Statistics		13-Aug	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3535.62	3806.62	21549.85
Index Options	179008.66	177811.72	53859.04
Stock Futures	14382.77	14335.35	91615.40
Stock Options	6473.76	6432.20	4456.39
Total	203400.81	202385.89	171480.68

Derivative Statistics- Nifty Options			
	13-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.96	1.24	-0.28
Put Call Ratio(Vol)	0.82	0.86	-0.04

Debt Watch				
	13-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.31%	5.64%	5.63%	6.34%
T-Repo	5.36%	5.61%	5.56%	NA
Repo	5.40%	5.75%	5.75%	6.50%
Reverse Repo	5.15%	5.50%	5.50%	6.25%
91 Day T-Bill	5.35%	5.46%	5.75%	6.65%
364 Day T-Bill	5.54%	5.78%	6.02%	7.23%
10 Year Gilt	6.53%	6.34%	6.49%	7.82%
G-Sec Vol. (Rs.Cr)	36129	66675	92831	35977
FBIL MIBOR*	5.40%	5.75%	5.84%	6.53%
3 Month CP Rate	5.85%	5.95%	6.80%	7.65%
5 Year Corp Bond	7.75%	7.72%	7.77%	8.63%
1 Month CD Rate	5.53%	5.65%	5.93%	6.80%
3 Month CD Rate	5.74%	5.95%	6.08%	7.12%
1 Year CD Rate	6.67%	6.75%	6.85%	8.00%

Currency Market			
Currency	13-Aug	Prev_Day	Change
USD/INR	71.24	70.52	0.72
GBP/INR	85.89	85.61	0.29
EURO/INR	79.76	78.91	0.85
JPY/INR	0.68	0.67	0.01

Commodity Prices				
Commodity	13-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.00	53.55	59.96	67.20
Brent Crude(\$/bl)	60.04	57.77	67.14	69.81
Gold(\$/oz)	1501	1474	1415	1193
Gold(Rs./10 gm)	37799	36463	34407	29674

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Aug 2019 Futures stood at 10,925.15, a discount of 0.70 points below the spot closing of 10,925.85. The turnover on NSE's Futures and Options segment increased to Rs. 13,64,009.54 crore on Aug 13, 2019, compared with Rs. 8,68,187.66 crore on Aug 9, 2019.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 0.96 compared with the previous session's close of 1.24.
- Open interest on Nifty Futures stood at 20.03 million, compared with the previous session's close of 20.15 million.

Indian Debt Market

- Bond yields continued to increase as rupee depreciated over escalating trade worries between the U.S. and China and the political disturbance in Argentina. This weighed on investors' sentiment and raised concerns over foreign flows.
- Yield on the 10-year benchmark paper (7.26% GS 2029) rose 3 bps to close at 6.53% compared with the previous close of 6.49% after trading in a range of 6.50% to 6.54%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,054 crore (gross) on Aug 13, 2019 compared with borrowings of Rs. 3,779 crore (gross) on Aug 9, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 12,908 crore on Aug 9, 2019.
- Banks borrowed Rs. 1,500 crore under the central bank's Marginal Standing Facility on Aug 9, 2019 compared with borrowings of Rs. 1,900 crore on Aug 8, 2019.

Currency Market Update

- The Indian rupee fell for a second consecutive day against the dollar following decline in domestic equity market amid trade concerns and political uncertainty in some regions. The rupee closed at 71.40 a dollar, down 0.85% compared with the previous close of 70.80.
- Euro fell against the U.S. dollar following reports that Germany's investor confidence for Aug 2019 deteriorated more than expected. The euro closed at 1.1169 a dollar compared with the previous close of 1.1212.

Commodity Market Update

- Gold prices dipped as trade war tension took a back seat for the time being after U.S. government decided to delay some tariffs on China.
- Brent Crude prices surged following U.S. government's decision to delay some tariffs on China.

International News

- A Labor Department report showed consumer prices in the U.S. rose in line with estimates in Jul 2019. The report also showed another bigger than expected increase in core consumer prices. Consumer price index climbed 0.3% in Jul after inching up 0.1% in both May and Jun.
- Data from the Office for National Statistics showed total average weekly pay grew 3.7% in the year to Jun 2019 to GBP 538. This was the strongest growth rate seen since Jun 2008 and in line with expectations.

Thank you for
your time.