

Indices Performance

Global Indices	15-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,636	18,576	60	0.32
Nasdaq	5,262	5,233	29	0.56
FTSE	6,941	6,916	25	0.36
Nikkei	16,870	16,920	-50	-0.30
Hang Seng	22,933	22,767	166	0.73
Indian Indices	12-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,152	27,860	293	1.05
Nifty 50	8,672	8,592	80	0.93
Nifty 100	8,872	8,790	82	0.93
Nifty Bank	18,964	18,640	323	1.73
SGX Nifty	8,685	8,616	69	0.80
S&P BSE Power	2,070	2,053	17	0.82
S&P BSE Small Cap	12,214	12,189	25	0.21
S&P BSE HC	15,961	15,975	-13	-0.08

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Aug	20.70	1.39	23.71	1.24
Month Ago	20.33	1.40	23.37	1.22
Year Ago	21.95	1.35	23.10	1.44

Nifty 50 Top 3 Gainers

Company	12-Aug	Prev_Day	% Change [#]
SBI	243	227	7.11
Axis Bank	591	570	3.73
Yes Bank	1291	1253	3.05

Nifty 50 Top 3 Losers

Company	12-Aug	Prev_Day	% Change [#]
BPCL	580	597	-2.83
Idea Cellular	94	95	-1.57
Cipla	516	524	-1.53

Advance Decline Ratio

	BSE	NSE
Advances	1261	771
Declines	1397	816
Unchanged	180	82

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	641	37192
MF Flows**	-98	9222

*12th Aug 2016; **11th Aug 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.20% (Jun-16)	-0.45% (Mar-16)	-2.13% (Jun-15)
IIP	1.20% (May-16)	1.90% (Feb-16)	2.0% (May-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

Global Indices

- Asian markets witnessed a mixed trend as positive vibes from the announcement of linking China's Shenzhen Exchange with Hong Kong in the near future was offset by weak cues from lower than expected Japanese gross domestic product (GDP) data for the Jun quarter. As on (Aug 16), Asian markets opened mixed as investors remained cautious following weak Japanese GDP data. Both Nikkie Average and Hang Seng traded down 0.28% and 0.03% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed with modest gains as investors remained cautious following disappointed Japanese GDP data.
- As per the last close, U.S. closed on the positive note with major indices reached new record closing highs on expectation that the U.S. economy is outperforming. On the economic front, the report of National Association of Home Builders showed an improvement in homebuilder confidence in the month of August, while, NAHB/Wells Fargo Housing Market Index climbed to 60 in August from a downwardly revised 58 in July.

Indian Equity Market

- Indian equity market opened higher following gains in the Asian peers and U.S stocks hitting record highs in overnight trades. Positive momentum continued in the late afternoon session after a leading state-owned bank reported lower than expected rise in bad loans in the Jun quarter.
- Market participants also remained optimistic ahead of IIP and inflation data scheduled to release after market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 1.05% and 0.93% to close at 28,152.40 points and 8,672.15 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.83% and 0.21%, respectively.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Bankex was the top gainer, up 2.03%, followed by S&P BSE Finance and S&P BSE Metal, which went up 1.78% and 1.26%, respectively. S&P BSE Auto and S&P BSE Industrials went up 1.07% and 0.92%, respectively. S&P BSE Realty and S&P BSE Information Technology fell 0.48% and 0.44%, respectively.

Domestic News

- According to the Central Statistics Office, Consumer Price Index (CPI) based inflation accelerated to a 23-month high of 6.07% in Jul 2016 from 5.77% in the previous month and 3.69% in the same month of the previous year. The consumer food price index also accelerated to 8.35% in Jul from 7.79% in the previous month and 2.15% in the same period of the previous year. Vegetable price inflation for Jul stood at 14.06%, while pulses and products price inflation came in at 27.53%.
- Data from the Central Statistics Office showed that the Index of Industrial Production (IIP) rose 2.1% in Jun 2016, better than 1.1% (downwardly revised from 1.2% increase) in the previous month but slower than 4.2% rise in the same month of the previous year. Industrial output grew at a faster pace compared to previous month was due to expansion in mining, manufacturing, and electricity sector by 4.7%, 0.9%, and 8.3%, respectively. As per the USE-based classification, basic goods sector increased 5.9%, while capital goods sector plunged 16.5% during the reported period.
- Government data showed that India's merchandise exports fell 6.84% YoY to \$21.69 billion in Jul after rising in Jun for the first time in 19 months. Imports also fell 19.03% YoY during the period under review to \$29.45 billion. The trade deficit, however, narrowed to \$7.76 billion from \$13.09 billion in the corresponding period of the previous year. Cumulative exports for the period from Apr to Jul fell 3.62%, while cumulative imports fell 16.33%.
- Sun Pharmaceutical Industries' consolidated profit in the Jun quarter increased 266% YoY to Rs. 2,034 crore. The company revised its profit figure for Q1FY16 to Rs. 556 crore from Rs. 479 crore earlier due to news accounting standards.
- State Bank of India's profit in Q1FY17 fell 31.7% YoY to Rs. 2,520.96 crore against Rs. 3,692 crores reported in the corresponding period of the previous fiscal.

FII Derivative Trade Statistics	12-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1780.41	1774.02	22461.98
Index Options	48179.52	47662.49	67173.67
Stock Futures	5881.94	6838.63	57608.57
Stock Options	4300.49	4331.10	5814.16
Total	60142.36	60606.24	153058.38

Derivative Statistics- Nifty Options			
	12-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.03	0.96	0.07
Put Call Ratio(Vol)	1.20	1.08	0.11

Debt Watch				
	12-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.43%	6.39%	6.34%	7.11%
CBLO	6.42%	5.73%	6.41%	7.23%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.54%	6.53%	6.52%	7.25%
364 Day T-Bill	6.67%	6.68%	6.76%	7.56%
10 Year Gilt	7.10%	7.17%	7.34%	7.80%
G-Sec Vol. (Rs.Cr)	68126	104867	134201	29609
1 Month CP Rate	6.85%	6.84%	7.44%	7.46%
3 Month CP Rate	7.04%	7.09%	7.66%	7.78%
5 Year Corp Bond	7.53%	7.67%	7.96%	8.43%
1 Month CD Rate	6.51%	6.48%	6.48%	7.29%
3 Month CD Rate	6.64%	6.65%	6.68%	7.46%
1 Year CD Rate	7.23%	7.24%	7.33%	7.87%

Currency Market			
Currency	12-Aug	Prev_Day	Change
USD/INR	66.83	66.86	-0.03
GBP/INR	86.63	86.95	-0.33
EURO/INR	74.46	74.65	-0.19
JPY/INR	0.65	0.66	0.00

Commodity Prices				
Commodity	15-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.72	41.83	46.82	43.22
Brent Crude(\$/bl)	47.11	42.07	46.07	47.79
Gold(\$/oz)	1339	1335	1331	1125
Gold(Rs./10 gm)	31018	31285	31139	25597

Source: ICRON Research

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Derivatives Market

- Nifty Aug 2016 Futures were at 8,678.40 points, a premium of 6.25 points, over the spot closing of 8,672.15 points. The turnover on NSE's Futures and Options segment went down from Rs. 4,62,489.16 crore on Aug 11 to Rs. 3,21,532.28 crore on Aug 12.
- The Put-Call ratio stood at 0.99, compared with the previous session's close of 0.91.
- The Nifty Put-Call stood at 1.03, compared with the previous session's close of 0.96.
- The open interest on Nifty Futures stood at 27.98 million, compared with the previous session's close of 28.56 million.

Indian Debt Market

- Bond yields increased on profit bookings by investors and ahead of the Jul retail inflation data to be released after market hours.
- Yield on 10-year benchmark bond (7.59% GS 2026) increased 2 bps to stand at 7.10% compared with the previous close of 7.08%. During the session, bond yields moved in the region of 7.08% to 7.11%.
- Reserve Bank of India's (RBI) conducted the auction of four-dated securities - 7.68% GS 2023, 7.59% GS 2026, 7.50% GS 2034, and 8.17% GS 2044 for a notified amount of Rs. 15,000 crore on Aug 12. The cut-off rates for the securities stood at Rs. 103.30 (7.09%), Rs. 103.33 (7.10%), Rs. 103.04 (7.20%), and Rs. 111.00 (7.25%), respectively.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,206 crore (gross), compared with gross borrowing of Rs. 3,974 crore on Aug 11. Sale of securities under RBI's reverse repo window stood at Rs. 2,347 crore on Aug 11.

Currency Market Update

- The Indian rupee eased against the U.S. dollar due to demand for greenback from importers ahead of the holiday truncated week. The rupee touched one week low and fell 0.07% to close at 66.89 per dollar from the previous close of 66.84.
- The euro strengthened against the greenback following weak U.S. retail sales, producer prices, and consumer sentiment index data for Jul. Euro was trading at \$1.1169, up 0.10% compared with the previous close of \$1.1158.

Commodity Market Update

- Gold prices gained as lower than expected U.S. economic data faded the chances of a near-term interest rate hike by the Federal Reserve (Fed).
- Brent crude prices moved up on expectations that oil producing countries might take some action to support prices.

International News

- A Commerce Department report showed that U.S retail sales grew 0.8% in Jul 2016, which came much lower than forecast and was similar to the upwardly revised growth (0.6% originally reported) in the prior month. Barring auto sales, retail sales contracted 0.3% in the reported month compared with an upwardly revised 0.9% in Jun 2016.
- As per Eurostat, eurozone industrial production gained 0.6% MoM in Jun 2016, compare with 1.2% fall in the previous month. On YoY basis, industrial production rose to 0.4% as against 0.3% increase in May 2016.
- According to Eurostat, eurozone Gross Domestic Product (GDP) rose 0.3% in the second quarter ended Jun 2016 as against 0.6% rise in the first quarter. On a yearly basis, GDP improved 1.6% after rising 1.7% in the first quarter.