

RELIANCE

MUTUAL
FUND

Markets for You

16 Aug 2019

Indices Performance

Global Indices	15-Aug	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,258	1,256	2	0.19
Nasdaq	7,767	7,774	-7	-0.09
FTSE	7,067	7,148	-81	-1.13
Nikkei	20,406	20,655	-249	-1.21
Hang Seng	25,495	25,302	193	0.76
Indian Indices	14-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,312	36,958	353	0.96
Nifty 50	11,029	10,926	104	0.95
Nifty 100	11,134	11,027	106	0.96
Nifty 500	8,971	8,890	81	0.91
Nifty Bank	28,019	27,729	290	1.05
S&P BSE Power	1,886	1,874	12	0.65
S&P BSE Small Cap	12,570	12,519	51	0.41
S&P BSE HC	12,513	12,578	-65	-0.52

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Aug	26.11	1.25	27.24	1.34
Month Ago	27.85	1.21	28.33	1.29
Year Ago	24.47	1.18	28.02	1.18

Nifty 50 Top 3 Gainers

Company	14-Aug	Prev_Day	% Change [#]
Vedanta Limited	147	140	4.87
United Phos	527	503	4.79
Bajaj Finserv Limited	7415	7089	4.60

Nifty 50 Top 3 Losers

Company	14-Aug	Prev_Day	% Change [#]
Sun Pharma	417	439	-5.03
Indiabulls HFC	551	573	-3.80
Wipro	251	259	-2.88

Advance Decline Ratio

	BSE	NSE
Advances	1320	988
Declines	1150	817
Unchanged	145	118

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-560	53787
MF Flows**	2898	23818

*14th Aug 2019; **31st Jul 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.15% (Jul-19)	2.99% (Apr-19)	4.17% (Jul-18)
IIP	2.00% (Jun-19)	2.70% (Mar-19)	7.00% (Jun-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed on recession fears after long-dated U.S. Treasury yields inverted for the first time in 12 years as U.S.-China trade tensions persist. Encouraging economic data salvaged the day for the region's markets. Today (as of Aug 16), Asian markets traded mixed as investors kept an eye on longer duration U.S. Treasury yields. Nikkei was trading down 0.05% and Hang Seng were trading up 0.12% (as at 8 a.m. IST).
- European markets witnessed a volatile session and ended lower following a global sell-off as bond markets led to fears of an imminent recession.
- U.S. markets inched back into the green after witnessing steep fall in the previous session after long-dated U.S. Treasury yields inverted for the first time in 12 years led to recession fears. The earnings of a retail major showing strong sales figures gave investors hope that U.S. consumers could help the country avoid a recession.

Indian Equity Market

- Indian equity markets recovered from last session's lows and ended in the green. U.S.' announcement that it will delay the implementation of tariffs on certain Chinese goods soothed investors' nerves. Also, lower than expected wholesale price data for Jul 2019 raised expectations of further interest rate cuts in the near future.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.96% and 0.95% to close at 37,311.53 and 11,029.40, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.85% and 0.41%, respectively.
- The overall market breadth on BSE was strong with 1320 scrips advancing and 1150 scrips declining. A total of 145 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.68%, followed by S&P BSE Telecom and S&P BSE Basic Materials, up 2.4% and 2.03%, respectively. S&P BSE Capital Goods and S&P BSE Oil & Gas gained 1.16% and 1.09%, respectively. S&P BSE Healthcare was the only loser, down 0.52%.

Domestic News

- India's Wholesale Price Index (WPI) - based inflation slowed down to 1.08% in Jul 2019 from 2.02% in Jun 2019 and 5.27% in Jul 2018. Vegetable inflation came in at 10.67% in Jul, down from 24.76% in Jun 2019. Inflation for fuel and power fell to -3.64% in Jul from a fall of -2.20% in Jun. Crude petroleum fell to -15.05% in Jul from a fall of -6.95% in Jun.
- The Prime Minister said his government will invest a Rs. 100 lakh crore on developing modern infrastructure that will help in nearly doubling the size of the Indian economy to \$5 trillion in the next five years. He said reforms will continue to be ushered in to help India break into the top 50 countries on the 'ease of doing business' ranking. The amount will be spent on building modern ports, highways, railways, airports, hospitals and educational institutions, he said.
- Amid concerns of a slowdown, the Prime Minister took stock of the economy. The economy has been witnessing weak consumer confidence and steep loss of investor wealth from a decline in stock prices. The review was attended by the finance minister and top officials of her ministry. Investors have been expecting the government to announce measures to perk up the economy, including sector-specific sops, and a rollback of the tax surcharge on foreign portfolio investors.
- The Prime Minister has given a new push to digital transactions by giving the motto of 'yes to digital payment, no to cash'. While addressing the nation from the Red Fort on Independence Day, he said, "We should encourage digital payment. Today also when we go to villages, there are boards at shops saying 'Today Cash, Tomorrow Debt'. I want to tell the countrymen that now instead of this there should be a board reading, 'yes to digital payment, no to cash'."
- Oil and Natural Gas Corp's (ONGC) net profit declined 3.9% to Rs. 5,904 crore for the Jun quarter compared with Rs. 6,144 crore in the year-ago period because of falling oil prices and declining production. Revenue fell 2.4% to Rs. 26,555 crore.

FII Derivative Trade Statistics	14-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3613.89	3766.50	21224.82
Index Options	251360.55	250366.39	54748.07
Stock Futures	14287.21	15257.19	90031.23
Stock Options	9060.20	8964.78	5292.22
Total	278321.85	278354.86	171296.34

Derivative Statistics- Nifty Options	14-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.10	0.96	0.14
Put Call Ratio(Vol)	0.94	0.82	0.12

Debt Watch	14-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.33%	5.50%	5.63%	6.37%
T-Repo	5.35%	5.52%	5.56%	NA
Repo	5.40%	5.40%	5.75%	6.50%
Reverse Repo	5.15%	5.15%	5.50%	6.25%
91 Day T-Bill	5.40%	5.31%	5.75%	6.80%
364 Day T-Bill	5.74%	5.80%	6.02%	7.27%
10 Year Gilt	6.63%	6.37%	6.49%	7.82%
G-Sec Vol. (Rs.Cr)	53470	100742	92831	28801
FBIL MIBOR	5.45%	5.75%	5.85%	6.50%
3 Month CP Rate	5.85%	5.85%	6.80%	7.75%
5 Year Corp Bond	7.90%	7.63%	7.77%	8.65%
1 Month CD Rate	5.50%	5.49%	5.93%	6.56%
3 Month CD Rate	5.54%	6.02%	6.08%	7.17%
1 Year CD Rate	6.73%	6.76%	6.85%	8.04%

Currency Market	14-Aug	Prev_Day	Change
USD/INR	71.10	71.24	-0.14
GBP/INR	85.74	85.89	-0.15
EURO/INR	79.46	79.76	-0.30
JPY/INR	0.67	0.68	-0.01

Commodity Prices	15-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.46	52.55	59.27	66.99
Brent Crude(\$/bl)	56.86	55.43	67.15	69.96
Gold(\$/oz)	1523	1500	1414	1194
Gold(Rs./10 gm)*	37574	37039	34407	29541

Source: Thomson Reuters Eikon

*As on 14th Aug 2019

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Derivatives Market

- Nifty Aug 2019 Futures stood at 11,028.15, a discount of 1.25 points below the spot closing of 11,029.40. The turnover on NSE's Futures and Options segment rose to Rs. 24,54,436.35 on August 14, 2019, compared with Rs. 13,64,009.54 crore on August 13, 2019.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.1 compared with the previous session's close of 0.96.
- Open interest on Nifty Futures stood at 20.27 million, compared with the previous session's close of 20.03 million.

Indian Debt Market

- Bond yields increased on worries over fiscal issues and future monetary policy. Besides, worries over economic slowdown and doubts over sovereign bond issue also dampened market sentiment.
- Yield on the 10-year benchmark paper (7.26% GS 2029) rose 10 bps to close at 6.63% compared with the previous close of 6.53% after trading in a range of 6.53% to 6.65%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,507 crore (gross) on Aug 14, 2019 compared with borrowings of Rs. 4,054 crore (gross) on Aug 13, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 16,432 crore on Aug 13, 2019.
- Banks did not borrow under the central bank's Marginal Standing Facility on Aug 13, 2019 compared with borrowings of Rs. 1,500 crore on Aug 9, 2019.

Currency Market Update

- The Indian rupee rose against the greenback for the first time in three sessions as investor risk sentiment improved to some extent after U.S. delayed imposing tariffs on some Chinese goods. The rupee closed at 71.27 a dollar, up 0.18% compared with the previous close of 71.40.
- The euro weakened against the U.S. dollar after retail sales in U.S. for Jul 2019 came better than market expectations. The euro closed at 1.1108 a dollar, down 0.27% compared with the previous close of 1.1138.

Commodity Market Update

- Gold prices continued to rise as concerns over global economic slowdown boosted the safe haven appeal of the precious metal.
- Brent Crude prices remained weak amid concerns over the oil demand outlook led by the ongoing trade retaliation between China and the U.S.

International News

- A Commerce Department report showed retail sales in the U.S. increased by much more than expected in Jul 2019. Retail sales climbed 0.7% in Jul after rising by 0.3% in Jun 2019.
- A Labor Department report showed U.S. labor productivity increased by more than expected in the second quarter. Labor productivity climbed 2.3% in the second quarter after surging up 3.5% in the first quarter.
- The National Bureau of Statistics said China's industrial production grew at the slowest pace in 17 years in Jul 2019 to 4.8% from 6.3% in Jun 2019.

Thank you for
your time.