

### Indices Performance

Global Indices	16-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,552	18,636	-84	-0.45
Nasdaq	5,227	5,262	-35	-0.66
FTSE	6,894	6,941	-47	-0.68
Nikkei	16,597	16,870	-273	-1.62
Hang Seng	22,911	22,933	-22	-0.09
Indian Indices	16-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,065	28,152	-88	-0.31
Nifty 50	8,643	8,672	-30	-0.34
Nifty 100	8,853	8,872	-18	-0.21
Nifty Bank	19,002	18,964	38	0.20
SGX Nifty	8,654	8,685	-31	-0.36
S&P BSE Power	2,076	2,070	7	0.33
S&P BSE Small Cap	12,213	12,214	-1	-0.01
S&P BSE HC	16,005	15,961	44	0.28

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Aug	20.60	1.39	23.63	1.25
Month Ago	20.37	1.40	23.43	1.21
Year Ago	22.30	1.33	23.69	1.42

### Nifty 50 Top 3 Gainers

Company	16-Aug	Prev_Day	% Change <sup>#</sup>
Cipla	554	516	7.40
Adani Ports & SEZ	274	258	5.92
Hindalco	155	146	5.67

### Nifty 50 Top 3 Losers

Company	16-Aug	Prev_Day	% Change <sup>#</sup>
Bharti Infratel	350	366	-4.38
HCL Tech	792	814	-2.68
Sun Pharma	783	801	-2.23

### Advance Decline Ratio

	BSE	NSE
Advances	1095	610
Declines	1634	994
Unchanged	164	60

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1273	38465
MF Flows**	-98	9222

\*16<sup>th</sup> Aug 2016; \*\*11<sup>th</sup> Aug 2016

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.55% (Jul-16)	0.79% (Apr-16)	-4.00% (Jul-15)
IIP	2.10% (Jun-16)	0.30% (Feb-16)	4.20% (Jun-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

### Global Indices

- Asian markets went down although three key stocks indices of Wall Street closed at record highs amid oil price surge, and hopes that global fiscal policy easing would continue. As on (Aug 17), Asian markets opened mixed following lower finish in the U.S. stock market which offset the positive impact of a rise in oil prices. Both Nikkie Average and Hang Seng traded up 0.51% and 0.40% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks finished lower, on profit taking following the recent run up in equities. However, the strong performance of the mining stocks helped to limit the downside move.
- As per the last close, U.S. stocks closed lower as investors remained cautious ahead of the Federal Reserve policy meeting minutes to be released during the week. On the economic front, U.S. consumer price index (CPI) remained flat in July compared to previous month, while, July housing starts came in at a five-month high.

### Indian Equity Market

- Indian equity market dipped following weak Asian market cues and unsatisfactory macroeconomic data.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went down 0.31% and 0.34% to close at 28,064.61 points and 8,642.55 points, respectively. S&P BSE Mid-Cap gained 0.55%, while S&P BSE Small-Cap lost 0.01%.
- The overall market breadth on BSE was weak with 1,634 scrips declining and 1,095 scrips advancing. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, the indices closed on a mixed note. While S&P BSE Metal, up 1.45%, topped the table, S&P BSE Basic Materials and S&P BSE Oil & Gas followed, up 1.12% and 0.91%, respectively. S&P BSE Telecom was the highest loser, down 1.62%, followed by S&P BSE Teck (-1.31%), S&P BSE IT (-1.31%), and S&P BSE Auto (-0.61%).

### Domestic News

- Government data showed that Wholesale Price Index (WPI) based inflation rose to a 23-month high of 3.55% in Jul from 1.62% in the previous month and a contraction of 4.00% in the same month of the previous year. WPI inflation surged as vegetables, pulses and sugar turned costlier. WPI inflation in vegetables increased 28.05% in Jul from 16.91% in the previous month while the same in pulses rose 35.76% from 26.61% in the same period. WPI inflation for potatoes also remained at elevated levels even though it fell 58.78% in Jul from 64.48% in Jun.
- Price of petrol was cut by Rs. 1 per litre and diesel by Rs 2 per litre. The last drop was announced in Jul. The move comes after a decline in global crude oil prices.
- A major rating agency warned that India's oil and gas sector will not benefit from the Goods and Services Tax (GST) and will get affected due to compliance with dual taxation regimes and non-creditable tax costs. The rating agency opined that GST in the present form excludes a major portion of the oil and gas industry products which deprives the industry of most of the benefits of GST.
- According to the Ministry of Finance, the government will bear the transaction cost for all payments made to it through debit or credit cards and net banking. Presently, customers bear the transaction cost commonly known as merchant discount rate (MDR) on payments made to the government. The objective of the move is to promote a cashless economy.
- Power Grid Corporation's standalone net profit increased 32.91% YoY to Rs. 1,801.77 crore during the Jun quarter of FY17. Total income also went up 30.49% YoY to Rs 6,119.86 crore due to 29.96% growth in the transmission business.

FII Derivative Trade Statistics	16-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1865.85	2039.51	22146.60
Index Options	41367.33	40341.49	67553.78
Stock Futures	7635.97	7023.14	58318.54
Stock Options	7336.62	7385.24	6215.62
<b>Total</b>	<b>58205.77</b>	<b>56789.38</b>	<b>154234.54</b>

Derivative Statistics- Nifty Options			
	16-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.00	1.03	-0.03
Put Call Ratio(Vol)	1.02	1.20	-0.18

Debt Watch				
	16-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.42%	6.48%	6.33%	7.07%
CBLO	6.46%	6.60%	6.37%	7.19%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.55%	6.54%	6.52%	7.25%
364 Day T-Bill	6.67%	6.65%	6.74%	7.54%
10 Year Gilt	7.10%	7.12%	7.27%	7.75%
G-Sec Vol. (Rs.Cr)	59933	150065	112150	55233
1 Month CP Rate	6.85%	6.85%	7.06%	7.46%
3 Month CP Rate	7.05%	7.06%	7.38%	7.74%
5 Year Corp Bond	7.54%	7.59%	7.88%	8.40%
1 Month CD Rate	6.52%	6.48%	6.48%	7.30%
3 Month CD Rate	6.64%	6.65%	6.67%	7.47%
1 Year CD Rate	7.23%	7.25%	7.30%	7.85%

Currency Market			
Currency	16-Aug	Prev_Day	Change
USD/INR	66.90	66.83	0.07
GBP/INR	86.34	86.63	-0.29
EURO/INR	75.02	74.46	0.56
JPY/INR	0.67	0.65	0.01

Commodity Prices				
Commodity	16-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.57	42.78	45.93	42.45
Brent Crude(\$/bl)	48.17	42.97	45.85	47.49
Gold( \$/oz)	1346	1340	1337	1114
Gold(Rs./10 gm)	31295	30895	30889	25690

Source: ICRON Research

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### Derivatives Market

- Nifty Aug 2016 Futures were at 8,659.90 points, a premium of 17.35 points, over the spot closing of 8,642.55 points. The turnover on NSE's Futures and Options segment went up from Rs. 3,21,532.28 crore on Aug 12 to Rs. 3,25,253.68 crore on Aug 16.
- The Put-Call ratio stood at 0.92, compared with the previous session's close of 0.99.
- The Nifty Put-Call stood at 1.01, compared with the previous session's close of 1.03.
- The open interest on Nifty Futures stood at 28.41 million, compared with the previous session's close of 27.98 million.

### Indian Debt Market

- Bond yields closed steady after retail inflation and wholesale price index based inflation rose in Jul, which lowered hopes of a rate cut by the Reserve Bank of India (RBI) in the near term. Investors also awaited the announcement of the next RBI governor.
- Yield on 10-year benchmark bond (7.59% GS 2026) closed unchanged at 7.10%. During the session, bond yields moved in the region of 7.09% to 7.11%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 8,622 crore (gross), compared with gross borrowing of Rs. 3,206 crore on Aug 12. Sale of securities under RBI's reverse repo window stood at Rs. 6,996 crore on Aug 12.
- Banks borrowed Rs. 600 crore under the central bank's Marginal Standing Facility on Aug 12, compared with Rs. 100 crore borrowed on Aug 11.

### Currency Market Update

- The Indian rupee gained against the greenback following downbeat U.S. macro data. Market participants remained cautious ahead of few more economic data from the U.S. The rupee increased 0.18% to close at 66.76 per dollar from the previous close of 66.89.
- Euro increased for the third consecutive day against the greenback after comments from a U.S. Federal Reserve official dashed hopes of interest rate rise during the year. Euro was up 1.01% and was last seen trading at \$1.1296 from the previous close of \$1.1183.

### Commodity Market Update

- Gold prices continued its gains from the earlier session since the U.S. dollar dipped following unsatisfactory economic data.
- Brent crude prices increased amid hopes that the major oil producers would mull over a production freeze in order to push oil prices.

### International News

- According to a report by the Federal Reserve Bank of New York, general business conditions index declined unexpectedly to (-) 4.21 in Aug 2016 from 0.55 in the previous month. Despite improvement showed in majority of the sub components, the New York's manufacturing activity contracted.
- The Commerce Department revealed that U.S. business inventories rose better than forecast at 0.2% in Jun 2016, similar to the rise in the prior month. While retail and wholesale inventories increased 0.5% and 0.3%, respectively, manufacturing inventories eased 0.1%.
- According to the National Association of Home Builders, the NAHB/Wells Fargo Housing Market Index in U.S. rose to 60 in Aug 2016 in line with market expectations, compared with a downwardly revised 58 in Jul 2016.