

Indices Performance

Global Indices	17-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,574	18,552	22	0.12
Nasdaq	5,229	5,227	2	0.03
FTSE	6,859	6,894	-35	-0.50
Nikkei	16,746	16,597	149	0.90
Hang Seng	22,800	22,911	-111	-0.48
Indian Indices	17-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,005	28,065	-59	-0.21
Nifty 50	8,624	8,643	-19	-0.21
Nifty 100	8,847	8,853	-6	-0.07
Nifty Bank	19,041	19,002	39	0.21
SGX Nifty	8,624	8,654	-30	-0.34
S&P BSE Power	2,074	2,076	-3	-0.13
S&P BSE Small Cap	12,280	12,213	67	0.55
S&P BSE HC	16,088	16,005	83	0.52

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Aug	20.51	1.40	23.58	1.25
Month Ago	20.37	1.40	23.43	1.21
Year Ago	22.08	1.32	23.48	1.43

Nifty 50 Top 3 Gainers

Company	17-Aug	Prev_Day	% Change [#]
Tata Steel	392	379	3.35
Coal India	348	338	2.96
Auro Pharma	749	734	2.07

Nifty 50 Top 3 Losers

Company	17-Aug	Prev_Day	% Change [#]
TCS	2625	2692	-2.49
Adani Ports & SEZ	268	274	-2.16
Infosys	1033	1052	-1.76

Advance Decline Ratio

	BSE	NSE
Advances	1447	883
Declines	1263	703
Unchanged	174	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1273	38465
MF Flows**	-98	9222

*16th Aug 2016; **11th Aug 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.55% (Jul-16)	0.79% (Apr-16)	-4.00% (Jul-15)
IIP	2.10% (Jun-16)	0.30% (Mar-16)	4.20% (Jun-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar-15)

Global Indices

- Asian markets closed on a mixed note, with Japanese stocks going up on the heels of a weaker yen ahead of the release of minutes from the U.S. Federal Reserve. Chinese market dipped following the official announcement of a trading bond between Hong Kong and Shenzhen. As on (Aug 18), Asian markets opened mixed following positive close of U.S. equity market. However, strong yen and fall in Japan's exports in month of July impacted gains. Nikkie Average was traded down 0.49%, while, Hang Seng was traded up 1.10% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks finished lower as investors remained cautious ahead of the release of the U.S. Fed's policy minutes.
- As per the last close, U.S. stocks closed modestly higher following the release of the minutes of the Fed's latest meeting, which suggested that Fed officials were mixed about the outlook for monetary policy.

Indian Equity Market

- Indian equity market closed in the red after witnessing brief gains initially during the session. Investors continued to take weak cues from the wholesale price inflation data that soared to 23-month high in Jul. Market participants also remained cautious ahead of the release of minutes of U.S. Federal Reserve's (Fed's) latest policy meeting, and after a Fed official hinted at a probable rate hike by the central bank as early as Sep 2016.
- Both the key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.21% each to close at 28,005.37 points and 8,624.05 points. Broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap gaining 0.69% and 0.55%, respectively.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Metal was the top gainer, up 2.06%, followed by S&P BSE Basic Materials and S&P BSE Auto, which went up 1.01% and 0.84%, respectively. S&P BSE Consumer Discretionary Goods & Services and S&P BSE Healthcare gained 0.61% and 0.52%, respectively. However, S&P BSE IT was the major laggard, down 1.67%, followed by S&P BSE Teck and S&P BSE FMCG, which went down 1.35% and 0.31%, respectively.

Domestic News

- The government has decided to import extra 20,000 tonne of chana and 80,000 tonne of masoor amid high prices of pulses. This is being done to boost domestic supply and help contain price rise.
- Indian Railways is considering importing crude oil directly and procuring power from generators in order to bring down the energy bill.
- According to a major global rating agency, Indian steel companies are expected to do better as demand for steel is set to increase in India and the Southeast Asian region. However, the rating agency warned that the increase in demand will not be able to counter the decline in demand from China, which accounts for 70% of the Asian steel consumption.
- According to a major credit rating agency, relaxation in prudential norms for debt mutual funds by the capital market regulator Securities and Exchange Board of India (SEBI) is a positive step for housing finance companies (HFCs). SEBI recently relaxed norms on exposure limits for debt-oriented mutual funds in HFCs, increasing it from 5% to 10%.
- RBI deputy governor has advocated for increasing the credit absorption capacity of the farm sector in order to make lending to the agriculture sector more sustainable. The deputy governor further added that land reforms, investments, insurance schemes, value chain, distribution, and supply will help in increasing the capacity of agriculture sector to absorb credit.
- Drug firm Lupin said its subsidiary Gavis Pharmaceuticals has received final approval from the U.S. health regulator to market potassium chloride extended release capsules, used for treating potassium deficiency in the bloodstream, in the American market.
- Renewable energy solution provider Suzlon has bagged an order for a 132 MW project in Andhra Pradesh from ReNew Power Ventures.

FII Derivative Trade Statistics	17-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1865.85	2039.51	22146.60
Index Options	41367.33	40341.49	67553.78
Stock Futures	7635.97	7023.14	58318.54
Stock Options	7336.62	7385.24	6215.62
Total	58205.77	56789.38	154234.54

Derivative Statistics- Nifty Options			
	17-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.98	1.00	-0.03
Put Call Ratio(Vol)	1.07	1.02	0.06

Debt Watch				
	16-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	6.46%	6.33%	7.24%
CBLO	Closed	6.55%	6.37%	7.29%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	Closed	6.54%	6.52%	7.25%
364 Day T-Bill	Closed	6.65%	6.74%	7.54%
10 Year Gilt	Closed	7.10%	7.27%	7.74%
G-Sec Vol. (Rs.Cr)	Closed	150065	112150	55233
1 Month CP Rate	Closed	6.85%	7.06%	7.46%
3 Month CP Rate	Closed	7.08%	7.38%	7.74%
5 Year Corp Bond	Closed	7.54%	7.88%	8.38%
1 Month CD Rate	Closed	6.50%	6.48%	7.31%
3 Month CD Rate	Closed	6.63%	6.67%	7.47%
1 Year CD Rate	Closed	7.22%	7.30%	7.84%

Currency Market			
Currency	17-Aug	Prev_Day	Change
USD/INR	Closed	66.90	Closed
GBP/INR	Closed	86.34	Closed
EURO/INR	Closed	75.02	Closed
JPY/INR	Closed	0.67	Closed

Commodity Prices				
Commodity	17-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.81	41.75	45.93	41.93
Brent Crude(\$/bl)	48.48	41.79	45.85	47.47
Gold(\$/oz)	1348	1346	1337	1117
Gold(Rs./10 gm)	31073	31180	30889	25804

Source: ICRON Research

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Derivatives Market

- Nifty Aug 2016 Futures were at 8,631.40 points, a premium of 7.35 points, over the spot closing of 8,624.05 points. The turnover on NSE's Futures and Options segment went up from Rs. 3,25,253.68 crore on Aug 16 to Rs. 3,50,110.34 crore on Aug 17.
- The Put-Call ratio stood at 0.98, compared with the previous session's close of 0.92.
- The Nifty Put-Call stood at 0.98, compared with the previous session's close of 1.01.
- The open interest on Nifty Futures stood at 28.51 million, compared with the previous session's close of 28.41 million.

Indian Debt Market

- The domestic debt market remained closed on account of Parsi New Year.

Currency Market Update

- The domestic currency market remained closed on account of Parsi New Year.
- Euro fell marginally against the greenback after comments from an U.S. Federal Reserve's official increased hopes of interest rate hike in the next month. Euro was down 0.02% and was last seen trading at \$1.1274 from the previous close of \$1.1276.

Commodity Market Update

- Gold prices fell ahead of the release of U.S. Federal Reserve's Jul policy meeting minutes.
- Brent crude prices inched up after American Petroleum Institute data showed a surprising drop of one million barrels in U.S. crude stocks in the latest week.

International News

- A report from the U.S. Federal Reserve showed that industrial production in U.S. rose 0.7% on a monthly basis in Jul following a revised 0.4% increase in the previous month. However, industrial production fell 0.5% compared with the same period in the previous year.
- Data from the U.S. Commerce Department showed that U.S. housing starts rose to a 5-month high in Jul. Housing starts in Jul rose 2.1% from Jun to an annual rate of 1.211 million. Building permits fell 0.1% during the same period.
- Data from the U.S. Labour Department showed that U.S. consumer prices on a monthly basis were unchanged in Jul following two straight monthly increases of 0.2%. However, on a yearly basis, consumer prices rose 0.8% after increasing 0.1% in Jun.