

RELIANCE

MUTUAL
FUND

Markets for You

23 Aug 2018

Indices Performance

Global Indices	22-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,734	25,822	-89	-0.34
Nasdaq	7,889	7,859	30	0.38
FTSE	7,574	7,566	9	0.11
Nikkei	22,363	22,220	143	0.64
Hang Seng	27,928	27,753	175	0.63
Indian Indices	21-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,286	38,279	7	0.02
Nifty 50	11,571	11,552	19	0.17
Nifty 100	11,862	11,838	24	0.20
Nifty Bank	28,258	28,274	-16	-0.06
SGX Nifty	11,607	11,592	15	0.13
S&P BSE Power	2,022	1,991	31	1.55
S&P BSE Small Cap	16,947	16,890	57	0.34
S&P BSE HC	15,302	15,132	170	1.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Aug	24.85	1.14	28.29	1.16
Month Ago	22.90	1.21	27.36	1.22
Year Ago	23.36	1.25	24.99	0.97

Nifty 50 Top 3 Gainers

Company	21-Aug	Prev_Day	% Change [#]
United Phos	646	619	4.41
Ambuja Cem	239	230	4.18
Tech Mahindra	709	688	3.12

Nifty 50 Top 3 Losers

Company	21-Aug	Prev_Day	% Change [#]
Tata Steel	582	599	-2.88
BPCL	369	376	-1.92
HUL	1753	1777	-1.38

Advance Decline Ratio

	BSE	NSE
Advances	1324	893
Declines	1409	928
Unchanged	160	82

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	133	-2575
MF Flows**	-45	74121

*21st Aug 2018; **20th Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.17%	4.58%	2.36%
	(Jul-18)	(Apr-18)	(Jul-17)
IIP	7.00%	5.30%	-0.30%
	(Jun-18)	(Mar-18)	(Jun-17)
GDP	7.70%	7.00%	6.10%
	(Mar-18)	(Dec-17)	(Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend as optimism over the resolution of the long-standing trade row between U.S. and China was overshadowed by weak cues from U.S. According to the media reports, the U.S. President 's former personal lawyer has pleaded guilty to federal charges. Also, the former U.S. President election campaign chief was found guilty by a jury on eight criminal counts. Today (as of Aug 23), Asian markets opened on a cautious note ahead of the trade talks between China and the U.S. While Nikkei was trading higher 0.41%, Hang Seng was down 0.67% (as at 8 a.m. IST).
- As per the last close, European markets closed on a mixed note as market participants remained in a cautious mood ahead of the release of the U.S. Federal Reserve policy minutes from the most recent meeting and the upcoming trade talks between the U.S. and China.
- As per the last close, U.S markets closed on a mixed note as market participants remained cautious ahead of the release of the U.S. Federal Reserve policy minutes from the most recent meeting.

Indian Equity Market

- Domestic equity markets ended flat after touching record highs in intraday trade. Investors remained cautious because of mixed global cues. Though there is optimism ahead of U.S. and China coming to the discussion table, U.S. President accusing China and Europe of manipulating their respective currencies and expressing disappointment with the U.S. Federal Reserve for increasing interest rates dampened sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.02% and 0.17% to close at 38,285.75 and 11,570.90, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 0.52% and 0.34%, respectively.
- On the BSE sectoral front, S&P BSE Power stood as the major gainer, up 1.55% followed by S&P BSE Healthcare that grew 1.12%. S&P BSE Utilities and S&P BSE Energy grew 0.95% and 0.72%. S&P BSE Information Technology and S&P BSE Teck grew 0.45% and 0.38%. The major losers were S&P BSE Realty and S&P BSE Metal, down 1.45% and 0.41%, respectively.

Domestic News

- The International Labour Organisation (ILO) has said in order to promote inclusive growth India needs stronger wage policies. The international body said inequality, gender wage gap and informality still exist in India. Around 62 million workers are paid less than the indicative national minimum wage and the rate of low pay is higher for women than for men, according to ILO.
- Niti Aayog vice chairman said rise in trade deficit is a greater concern for the government than the fall in rupee. He said the government is trying to push exports and added that there is a constituency that benefits from a strong rupee and should be put on the back foot.
- The reason being it would harm an industry already recovering from a crisis. The treaty, Regional Comprehensive Economic Partnership (RCEP), is being looked into by a group of ministers after many ministries and departments raised concerns over its features. RCEP includes the 10 ASEAN members.
- Niti Aayog has urged the private sector to participate more actively in the government's Aspirational Districts Programme. The programme aims at transforming 117 most backward districts of India. Niti Aayog CEO said the transformation of 117 districts will transform India as it will add an incremental growth of about 1-1.5%.
- In order to monetise the non-core assets of public sector entities the government may ask these companies to form special purpose vehicles (SPVs) to keep their non-core assets, according to media reports. Non-core assets include land holdings.
- State-run NTPC Limited is seeking bids to import coal after four long years, citing a supply crunch due to lower shipments in the country. The company is looking to import a total of 2.5 million metric tons. The company plans to boost supplies as plants are facing with lower coal stocks.
- E-commerce firm Flipkart has announced to have acquired artificial intelligence (AI) start-up Liv.ai, which has developed a technology that translates speech to text in 10 Indian languages. Financial terms of the deal were not divulged.

FII Derivative Trade Statistics			
	21-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1647.55	1765.72	31184.64
Index Options	54129.47	54522.88	72450.22
Stock Futures	11732.40	11129.00	87970.20
Stock Options	10489.78	10600.21	11069.82
Total	77999.20	78017.81	202674.88

Derivative Statistics- Nifty Options			
	21-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.70	1.73	-0.03
Put Call Ratio(Vol)	1.20	1.17	0.03

Debt Watch				
	21-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.42%	6.37%	6.20%	5.99%
CBLO	6.47%	6.45%	5.78%	5.98%
Repo	6.50%	6.50%	6.25%	6.00%
Reverse Repo	6.25%	6.25%	6.00%	5.75%
91 Day T-Bill	6.81%	6.80%	6.58%	6.12%
364 Day T-Bill	7.29%	7.27%	7.21%	6.21%
10 Year Gilt	7.83%	7.82%	7.79%	6.51%
G-Sec Vol. (Rs.Cr)	26516	28801	21859	21285
FBIL MIBOR	6.50%	6.50%	6.21%	6.00%
3 Month CP Rate	7.75%	7.75%	7.55%	6.54%
5 Year Corp Bond	8.64%	8.65%	8.73%	7.38%
1 Month CD Rate	6.54%	6.56%	6.62%	6.07%
3 Month CD Rate	7.18%	7.17%	6.97%	6.18%
1 Year CD Rate	8.03%	8.04%	7.98%	6.49%

Currency Market			
Currency	21-Aug	Prev_Day	Change
USD/INR	69.67	69.76	-0.09
GBP/INR	89.40	88.87	0.53
EURO/INR	80.25	79.67	0.58
JPY/INR	0.63	0.63	0.00

Commodity Prices				
Commodity	22-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.80	66.99	70.26	47.60
Brent Crude(\$/bl)	72.15	69.96	71.83	52.60
Gold(\$/oz)	1195	1194	1231	1284
Gold(Rs./10 gm)*	29529	29541	29849	28944

Source: Thomson Reuters Eikon *As on 21-Aug-18

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Reliance Nippon Life Asset Management Company Limited (RNAM) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; RNAM does not in any manner assures the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RNAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRON disclaimer - <http://www.icraonline.com/legal/standard-disclaimer.html>

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty August 2018 Futures closed at 11,586.55, a premium of 15.65 points, above the spot closing of 11,570.90. The turnover on NSE's Futures and Options segment increased to Rs. 7,11,442.95 on Aug 21 compared with Rs. 5,83,536.00 on Aug 20.
- The Put-Call ratio stood at 0.91 against previous session's close of 1.00.
- The Nifty Put-Call ratio stood at 1.71 compared with the previous session's close of 1.00.
- Open interest on Nifty Futures stood at 33.35 million as against the previous session's close at 32.67 million.

Indian Debt Market

- Bond yields inched down following weakness of the greenback against major currencies after the U.S. President expressed concerns over the U.S. Federal Reserve's policy on interest rate increases.
- Yield on the 10-year benchmark paper (7.17% GS 2028) inched down 1 bps to close at 7.83% as against previous close of 7.84%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 11,226 crore (gross) on Aug 21 compared to a borrowing of Rs. 3,921 crore on Aug 20. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,585 crore on Aug 20.
- Banks borrowed Rs. 2,870 crore under the central bank's Marginal Standing Facility on Aug 20 compared to that of Aug 16 when banks borrowed Rs. 185 crore.

Currency Market Update

- The rupee was almost steady against the greenback as month end dollar demand from oil importers neutralised earlier gains resulting from a globally weak dollar. The greenback came under pressure after the U.S. President expressed concerns over the U.S. Federal Reserve's policy on interest rate increases.
- The euro rose against the greenback after the U.S. President expressed concerns over the U.S. Federal Reserve's policy on interest rate increases.

Commodity Market Update

- Gold prices inched up ahead of the minutes of U.S. FOMC meeting and as the U.S. President has raised concerns over rate hike decisions of the Federal Reserve.
- Brent crude prices surged after data indicated that crude oil inventories in U.S. has fell for the week ending Aug 17.

International News

- Preliminary data from the Chain Store Association showed that Japan's supermarket sales, after store adjustment, increased 1.5% YoY in Jul 2018. Excluding adjustment, sales grew 2.3% YoY. On a monthly basis, supermarket sales grew 7.8% in Jul.
- Data from the Census and Statistics Department showed Hong Kong's Consumer Price Inflation (CPI) remained stable in Jul 2018, after growing in the previous two months. The CPI rose 2.4% YoY in Jul, similar to that of Jun 2018 and was in line with street's expectations.

Thank you for
your time.