

RELIANCE

MUTUAL
FUND

Markets for You

27 Aug 2018

Indices Performance

Global Indices	24-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,790	25,657	133	0.52
Nasdaq	7,946	7,878	68	0.86
FTSE	7,577	7,563	14	0.19
Nikkei	22,602	22,411	191	0.85
Hang Seng	27,672	27,790	-119	-0.43
Indian Indices	24-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,252	38,337	-85	-0.22
Nifty 50	11,557	11,583	-26	-0.22
Nifty 100	11,856	11,881	-25	-0.21
Nifty Bank	27,835	28,028	-193	-0.69
SGX Nifty	11,606	11,583	23	0.19
S&P BSE Power	2,042	2,035	7	0.33
S&P BSE Small Cap	16,864	16,923	-58	-0.34
S&P BSE HC	15,481	15,426	55	0.36

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Aug	24.63	1.16	28.06	1.16
Month Ago	23.10	1.20	27.66	1.20
Year Ago	23.61	1.24	25.47	0.95

Nifty 50 Top 3 Gainers

Company	24-Aug	Prev_Day	% Change [#]
Vedanta Limited	224	215	4.31
ONGC	175	172	1.66
Aurobindo Pharma	694	683	1.55

Nifty 50 Top 3 Losers

Company	24-Aug	Prev_Day	% Change [#]
Yes Bank	374	389	-3.71
Hero Moto	3212	3285	-2.21
ICICI Bank	330	337	-2.09

Advance Decline Ratio

	BSE	NSE
Advances	1140	717
Declines	1569	1091
Unchanged	170	94

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	415	-1733
MF Flows**	35	75079

*24th Aug 2018; **23rd Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.17% (Jul-18)	4.58% (Apr-18)	2.36% (Jul-17)
IIP	7.00% (Jun-18)	5.30% (Mar-18)	-0.30% (Jun-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in mixed on trade war tensions as the U.S. and China trade talk ended without any concrete outcome. Worries over a no-deal Brexit also raised concerns over global growth. However, steady oil prices and weaker yen brought some respite. Today (as of Aug 27), Asian markets opened on a positive note following gains in Wall Street's last session and announcement of changes to the methodology for fixing of yuan's daily midpoint. Nikkei and Hangseng grew 0.89% and 1.24%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed on a higher note following reports that all sectors of Germany's economy grew in the second quarter. Investors remained focused towards trade talks between U.S. and China that ended without any progress.
- As per the last close, U.S markets closed on a higher note following gains in a top media services company after it got upgraded by one of the leading firms. Also, remarks from the U.S. Federal Reserve's Chairman that further gradual increases in interest rates will likely be appropriate if strong growth in income and jobs continues, boosted the indices.

Indian Equity Market

- Indian equity markets ended the last trading session of the week on a weaker note, dragged by banking and consumer durable sectors. Investor sentiments was dented as no significant breakthrough was achieved following the U.S. - China trade talks. Market participants shifted their focus towards the speech by the U.S. Federal Reserve chairman, scheduled later during the day, which may provide fresh clues on the direction of U.S. monetary policy.
- Both S&P BSE Sensex and Nifty 50 fell 0.22% each to close at 38,251.80 and 11,557.10, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 0.26% and 0.34%, respectively.
- On the BSE sectoral front, majority of the indices closed in the red. S&P BSE Bankex was the major loser, down 0.80%, followed by S&P BSE Consumer Durables and S&P BSE FMCG, which fell 0.79% and 0.62%, respectively. S&P BSE IT and S&P BSE Industrials slipped 0.60% and 0.51%, respectively. Meanwhile, S&P BSE Metal was the top gainer, up 1.92%, followed by S&P BSE Basic Materials and S&P BSE Energy, which slipped 0.93% and 0.64%, respectively.

Domestic News

- Under the Pradhan Mantri Awas Yojna (PMAY) scheme, the Centre has approved construction of approximately 1.12 lakh more affordable houses for urban poor in eight states. According to the Housing and Urban Affairs Ministry, so far, approximately 55 lakh houses are being funded under the PMAY scheme (Urban) across the country.
- The mines ministry has asked all states to begin the auction of mining leases expiring in the next two years by Jul 2019. According to the ministry, this would help avoid any shortage of minerals. Also, it would ensure seamless transition of mines from existing leaseholder to the new leaseholder to whom lease will be granted through auction.
- According to the commerce ministry, a National Logistics Portal is being developed to ensure ease of trading in the international and domestic markets. The development comes as India targets lowering the logistics cost from 14% of gross domestic product to less than 10% by 2022. The portal that is being developed will link all the stakeholders of export-import, domestic trade and all trade activities on a single platform. Besides, generating jobs, this is expected to increase trade competitiveness and help the country transform into a logistics hub.
- According to media reports, Lupin has received an establishment investigation report from the US health regulator after the successful inspection of its Nagpur facility.
- According to media reports, Vedanta will invest around \$8 billion over the next three years on several projects.
- According to media reports, Ashok Leyland has received an order to supply Tracked Vehicle space for the Indian armed forces.
- According to media reports, Dr Reddy's Laboratories Limited has Atorvastatin Calcium tablets used for the treatment for lowering cholesterol from the U.S. market after noticing certain anomalies in the out of specifications investigations.

FII Derivative Trade Statistics	24-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3644.28	3285.89	32513.30
Index Options	139836.43	138889.15	70261.48
Stock Futures	17675.32	17669.98	88524.28
Stock Options	13467.60	13497.45	11966.76
Total	174623.63	173342.47	203265.82

Derivative Statistics- Nifty Options	24-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.63	1.73	-0.10
Put Call Ratio(Vol)	1.09	1.22	-0.13

Debt Watch	24-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.44%	6.27%	5.90%
CBLO	6.44%	5.84%	6.38%	5.96%
Repo	6.50%	6.50%	6.25%	6.00%
Reverse Repo	6.25%	6.25%	6.00%	5.75%
91 Day T-Bill	6.80%	6.78%	6.63%	6.13%
364 Day T-Bill	7.29%	7.28%	7.21%	6.22%
10 Year Gilt	7.87%	7.86%	7.78%	6.54%
G-Sec Vol. (Rs.Cr)	31439	24619	25975	36130
FBIL MIBOR	6.55%	6.46%	6.39%	6.05%
3 Month CP Rate	7.80%	7.70%	7.80%	6.55%
5 Year Corp Bond	8.65%	8.70%	8.72%	7.39%
1 Month CD Rate	6.75%	6.53%	6.64%	6.06%
3 Month CD Rate	7.21%	7.19%	7.04%	6.19%
1 Year CD Rate	8.02%	7.92%	7.97%	6.49%

Currency Market	24-Aug	Prev_Day	Change
USD/INR	70.14	70.07	0.07
GBP/INR	89.97	90.26	-0.29
EURO/INR	81.17	81.05	0.12
JPY/INR	0.63	0.63	0.00

Commodity Prices	24-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	69.46	65.88	70.02	47.19
Brent Crude(\$/bl)	73.60	69.33	74.17	52.07
Gold(\$/oz)	1206	1184	1224	1286
Gold(Rs./10 gm)	29561	29361	29897	28879

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty August 2018 Futures closed at 11,571.6, a premium of 14.50 points, above the spot closing of 11,557.10. The turnover on NSE's Futures and Options segment increased to Rs. 7,19,822.91 on Aug 24 compared with Rs. 17,81,185.26 on Aug 23.
- The Put-Call ratio stood at 0.93 against previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.63 compared with the previous session's close of 1.73.
- Open interest on Nifty Futures stood at 34.54 million as against the previous session's close at 34.47 million.

Indian Debt Market

- Bond yields eased as market participants bought shares after rising on the previous session.
- Yield on the 10-year benchmark paper (7.17% GS 2028) eased 1 bps to close at 7.87% from the previous closing of 7.88% after trading in a range of 7.87% to 7.90%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 7,649 crore (gross) on Aug 24 compared to a borrowing of Rs. 15,656 crore on Aug 23. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,619 crore on Aug 23.
- Banks borrowed Rs. 170 crore under the central bank's Marginal Standing Facility on Aug 23 compared to that of Aug 21 when banks borrowed Rs. 802 crore.

Currency Market Update

- The rupee rose against the greenback following a rebound in the Chinese yuan and on dollar sales by foreign and private banks, likely on behalf of their corporate and custodian clients. The rupee rose 0.30% to close at 69.91 compared to the previous close of 70.11.
- The euro surged against the greenback after the U.S. Federal Reserve Chief advocated for gradual rate hikes and downplayed the need of increase in interest rates at an aggressive pace. Euro was last seen trading at \$1.1626, up 0.77% against the previous close of \$1.1537.

Commodity Market Update

- Gold prices trader higher as greenback weakened against euro after U.S. Federal Reserve's (Fed) chairman focused that Fed's plans of gradual interest rate hikes would depend on the U.S. economy.
- Brent crude traded higher on concerns that U.S. sanctions on Iran are already lowering global crude supply.

International News

- According to a report from the Commerce Department, U.S. Durable goods orders fell 1.7% in Jul 2018 as against a gain of 0.7% in Jun 2018. The decline reflects sharp fall in orders for transportation equipment, that fell 5.3% in Jul compared to a gain of 1.8% in Jun.
- A report from the Commerce Department showed that U.S. new home sales surprisingly fell 1.7% to an annual rate of 627,000 in Jul 2018 as against a decline of 2.4% to a revised rate of 638,000 in Jun 2018. The decline reflects sharp fall in new home sales in the Northeast and South. However, new home sales grew in Midwest and West.

Thank you for
your time.