

**RELIANCE**

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FUND

# Markets for You

28 Aug 2017

**Indices Performance**

Global Indices	25-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	21,814	21,783	30	0.14
Nasdaq	6,266	6,271	-6	-0.09
FTSE	7,401	7,407	-6	-0.08
Nikkei	19,453	19,354	99	0.51
Hang Seng	27,848	27,519	330	1.20
Indian Indices	24-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	31,596	31,568	28	0.09
Nifty 50	9,857	9,853	5	0.05
Nifty 100	10,212	10,194	18	0.17
Nifty Bank	24,274	24,317	-43	-0.18
SGX Nifty	9,896	9,864	32	0.32
S&P BSE Power	2,244	2,239	6	0.25
S&P BSE Small Cap	15,647	15,576	71	0.46
S&P BSE HC	13,226	12,899	327	2.53

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Aug	23.61	1.24	25.47	0.95
Month Ago	23.49	1.21	25.45	1.00
Year Ago	20.51	1.39	23.78	1.25

**Nifty 50 Top 3 Gainers**

Company	24-Aug	Prev_Day	% Change <sup>#</sup>
Aurobindo Pharma	732	699	4.80
Lupin	993	956	3.83
Sun Pharma	483	469	2.94

**Nifty 50 Top 3 Losers**

Company	24-Aug	Prev_Day	% Change <sup>#</sup>
HCL Tech	868	880	-1.42
Adani Ports & SEZ	380	385	-1.29
ACC	1782	1802	-1.13

**Advance Decline Ratio**

	BSE	NSE
Advances	1452	963
Declines	1119	728
Unchanged	136	59

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-915	44365
MF Flows**	63	63801

\*24<sup>th</sup> Aug 2017; \*\*21<sup>st</sup> Aug 2017

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.88% (Jul-17)	3.85% (Apr-17)	0.63% (Jul-16)
IIP	-0.10% (Jun-17)	4.10% (Mar-17)	8.00% (Jun-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Major Asian markets closed higher as investors awaited speeches from the U.S. Federal Reserve chair and European Central Bank president at the annual meeting of chief central banks due later during the day. Data from the Japanese Ministry of Internal Affairs and Communications showed the country's overall consumer prices grew 0.40% in Jul 2017. Today (As of Aug 28), Asian markets open on a mixed note as investors absorbed the impact of Hurricane Harvey. While Nikkei fell 0.07%, Hangseng went up 0.58% (as at 8.a.m.).

- As per the last close, European market ended on a negative note as U.S. Federal Reserve Chair desisted from discussing monetary policy at economic policy symposium in Jackson Hole, Wyoming. Meanwhile, investors waited for comments from the President of European Central Bank.

- As per the last close, U.S markets ended mostly on a higher note on new hopes for tax reform and rise in crude oil prices. Also, indices got a boost from the speeches by the U.S. Federal Reserve Chair and President of European Central Bank.

**Indian Equity Market**

- Indian equity markets closed in the green for the third consecutive day after the Union cabinet has given in-principle approval for amalgamation of public sector banks through an Alternative Mechanism. Prospects of the co-founder of a major IT company returning as a non-executive chairman, and Supreme Court's clarification on liquor bans on highways further helped gains. However, upside was limited ahead of the central bankers' conference in Jackson Hole, which will provide further cues on policy decisions. Meanwhile, domestic equity market remained shut on Aug 25 to observe Ganesh Chaturthi.

- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.09% and 0.05% to close at 31,596.06 and 9,857.05, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap moved up 0.80% and 0.46%, respectively.

- On the BSE sectoral front, most of the indices closed in the green barring S&P BSE Realty (-0.83%), followed by S&P BSE Energy (-0.37%) and S&P BSE FMCG (-0.24%). Meanwhile, S&P BSE HC (2.53%) stood as the major gainer followed by S&P BSE IT (0.69%) and S&P BSE Teck (0.54%).

**Domestic News**

- According to media reports, capital market regulator Securities and Exchange Board of India (SEBI) will be looking into complaints of alleged corporate governance-related lapses at a prominent Indian multinational corporation in the information technology sector that currently is going through a high profile leadership crisis. The move comes amid reports that SEBI had received several representations regarding the ongoing crisis.

- The Central government has asked state governments to impose stock limits on traders for onions. In addition, the government directed the state government to take steps to put a check on hoarding. The move comes amid concerns of increase in onion prices. The government is also considering putting a check on exports by imposing minimum export price (MEP) so as to boost local supply and keep prices under check.

- Data from the Reserve Bank of India (RBI) showed that outward foreign direct investment (OFDI) from India Inc. (formal sector comprising government and corporate companies) plunged 47% YoY to \$1.77 billion in Jul 2017. Indian companies had invested \$3.35 billion in the same month of last year. However, OFDI grew 58% from \$1.12 billion in the comparable period last year.

- Nandan Nilekani has been appointed as non-executive chairman of Infosys. The new chairman has announced to bring stability between the founders and the company and also to ensure that there are no "discordant" voices.

- Amazon.com has received clearance from the U.S. health regulator and shareholders of Whole Foods Market for its acquisition worth \$13.7 billion. Amazon.com expects its acquisition with Whole Foods Market in this year.

- Uber Technologies has reported 9% decline in net loss from \$708 million in the first quarter to \$645 million in the second quarter. The decline in loss was due to rise in ride bookings.

FII Derivative Trade Statistics		24-Aug		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1264.44	2392.23	26082.98	
Index Options	63136.48	61978.04	95518.44	
Stock Futures	8623.78	8674.03	57559.85	
Stock Options	7071.55	6957.79	11911.47	
Total	80096.25	80002.09	191072.74	

Derivative Statistics- Nifty Options			
	24-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.18	0.05
Put Call Ratio(Vol)	1.15	1.09	0.06

Debt Watch				
	24-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.90%	5.84%	6.10%	6.45%
CBLO	5.96%	5.84%	6.23%	6.49%
Repo	6.00%	6.00%	6.25%	6.50%
Reverse Repo	5.75%	5.75%	6.00%	6.00%
91 Day T-Bill	6.13%	6.13%	6.10%	6.54%
364 Day T-Bill	6.22%	6.24%	6.23%	6.65%
10 Year Gilt	6.54%	6.53%	6.41%	7.13%
G-Sec Vol. (Rs.Cr)	36130	33146	78149	94239
1 Month CP Rate	6.38%	6.39%	6.41%	6.85%
3 Month CP Rate	6.55%	6.55%	6.54%	7.03%
5 Year Corp Bond	7.14%	7.14%	7.14%	7.61%
1 Month CD Rate	6.06%	6.09%	6.23%	6.51%
3 Month CD Rate	6.19%	6.19%	6.24%	6.66%
1 Year CD Rate	6.49%	6.48%	6.52%	7.22%

Currency Market			
Currency	24-Aug	Prev_Day	Change
USD/INR	64.07	64.13	-0.06
GBP/INR	81.94	82.23	-0.29
EURO/INR	75.58	75.41	0.17
JPY/INR	0.59	0.59	0.00

Commodity Prices				
Commodity	25-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.62	48.54	47.76	46.92
Brent Crude(\$/bl)	52.51	51.10	49.13	49.24
Gold( \$/oz)	1291	1284	1249	1321
Gold(Rs./10 gm)*	28879	28989	28539	31281

Source: ICRON Research \*Value as on 24th Aug,2017

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Aug 2017 Futures were at 9,873.25, a premium of 16.20 points above the spot closing of 9,857.05. The turnover on NSE's Futures and Options segment went up from Rs. 7,15,860.83 crore on Aug 23 to Rs. 10,13,214.64 crore on Aug 24.
- The Put-Call ratio stood at 0.84 against previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.22 compared with the previous session's close of 1.18.
- The open interest on Nifty Futures stood at 26.79 million as against previous session's close of 26.64 million.

**Indian Debt Market**

- Bond yields stood steady as investors preferred to remain on the sidelines ahead of the Jackson Hole summit in Wyoming, for clues on unwinding of U.S. Federal Reserve's balance sheet.
- Yield on the 10-year benchmark paper (6.79% GS 2027) stood steady at 6.54%. During the session, bond yields traded in the range of 6.52% and 6.55%.
- RBI conducted the auction of government securities namely Gol Floating Rate Bond 2024, 6.79% GS 2027, 7.73% GS 2034, and 7.06% GS 2046 for a notified amount of Rs. 15,000 crore, for which the full amount was accepted. The cut-off price stood at Rs. 97.35 (6.70%), Rs. 101.76 (6.54%), Rs. 105.82 (7.14%), and Rs. 98.89 (7.15%), respectively.
- Banks did not borrow under the central bank's Marginal Standing Facility on Aug 23 as against borrowing of Rs. 3,615 crore on Aug 22.

**Currency Market Update**

- The Indian rupee rose against the U.S. dollar after U.S. President's remarks on scrapping the free trade agreement with Mexico and Canada.
- The euro was almost steady against the greenback as market participants remained on the sidelines and waited for speeches from the U.S. Federal Reserve chief and European Central Bank president at a central banks' meeting in Jackson Hole, Wyoming.

**Commodity Market Update**

- Gold prices traded marginally higher as investors awaited comments from the chiefs of U.S. Federal Reserve and European Central Bank.
- Brent crude prices traded higher after Hurricane Harvey hit the U.S. mainland, resulting in closure of oil production unit in the affected area.

**International News**

- A report from the National Association of Realtors showed that U.S.' existing home sales declined 1.3% YoY to 5.44 million in Jul 2017 after witnessing a fall of 2% to downwardly revised 5.51 million in Jun 2017 (5.52 million originally reported). This marked the lowest annual rate since Aug 2016. The downside reflects large declines in the Northeast and Midwest that were partially offset by gains in South and West.
- According to a report from the Labor Department, U.S. initial jobless claims inched up to 234,000 for the week ended Aug 19, 2017, up 2,000 from the previous week's level of 232,000. Continuing claims remained unchanged as against the previous level at 1.954 million for the week ended Aug 12, 2017.

Thank you for  
your time.