

**RELIANCE**

MUTUAL  
FUND

# Markets for You

29 Aug 2018

Indices Performance

Global Indices	28-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	26,064	26,050	14	0.06
Nasdaq	8,030	8,018	12	0.15
FTSE	7,617	Closed	NA	NA
Nikkei	22,813	22,800	14	0.06
Hang Seng	28,352	28,271	80	0.28
Indian Indices	28-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	38,897	38,694	203	0.52
Nifty 50	11,739	11,692	47	0.40
Nifty 100	12,028	11,989	39	0.32
Nifty Bank	28,270	28,264	5	0.02
SGX Nifty	11,802	11,766	36	0.30
S&P BSE Power	2,099	2,090	9	0.44
S&P BSE Small Cap	17,043	16,982	61	0.36
S&P BSE HC	15,533	15,556	-23	-0.15

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Aug	25.06	1.14	28.66	1.15
Month Ago	23.47	1.18	28.02	1.19
Year Ago	23.76	1.23	25.61	0.94

Nifty 50 Top 3 Gainers

Company	28-Aug	Prev_Day	% Change <sup>#</sup>
Hindalco	239	230	3.80
Adani Ports & SEZ	387	379	2.19
RIL	1319	1292	2.13

Nifty 50 Top 3 Losers

Company	28-Aug	Prev_Day	% Change <sup>#</sup>
GAIL	364	383	-4.98
Yes Bank	371	383	-3.24
Ambuja Cem	236	242	-2.19

Advance Decline Ratio

	BSE	NSE
Advances	1157	750
Declines	1542	1050
Unchanged	174	95

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	436	-1352
MF Flows**	739	76557

\*28<sup>th</sup> Aug 2018; \*\*27<sup>th</sup> Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.17% (Jul-18)	4.58% (Apr-18)	2.36% (Jul-17)
IIP	7.00% (Jun-18)	5.30% (Mar-18)	-0.30% (Jun-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets mostly rose as trade war worries retreated. The U.S. and Mexico reached a preliminary trade pact that made investors take a sigh of relief. The U.S. President also hinted that the country would begin negotiations with Canada. These are steps towards preserving the three-nation agreement. China markets lost ground as investors awaited factory PMI data. Today (as of Aug 29), Asian markets opened on a mixed note as investors remained focused towards NAFTA talks. Nikkei grew 0.27% and Hangseng fell 0.10% (as at 8.a.m. IST).
- As per the last close, European markets closed on a mixed note. Continued optimism over U.S. and Mexico trade deal boosted the indices. However, gains in euro weighed on shares of exporters, thereby negatively impacting the indices.
- As per the last close, U.S markets closed on a higher note on continued positive reaction over last day's report of preliminary trade agreement between U.S. and Mexico. However, uncertainty about the outlook for markets following strength in recent sessions weighed on the indices.

Indian Equity Market

- Indian equity markets extended their good show on positive global cues. Major markets gained as investors took a sigh of relief on receding trade war worries. The U.S. and Mexico reached a preliminary trade pact and the U.S. President hinted that the country would begin negotiations with Canada. These raised hopes of the North American Free Trade Agreement being taken a relook.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.52% and 0.40% to close at 38,896.63 and 11,738.50, respectively. S&P BSE Mid-Cap lost 0.35% and S&P BSE Small Cap gained 0.36%.
- The overall market breadth on BSE was weak with 1157 scrips advancing and 1542 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal stood as the major gainer, up 1.89% followed by S&P BSE Energy that grew 1.16%. S&P BSE Basic Materials and S&P BSE Auto grew 0.71% and 0.57%. S&P BSE Information Technology and S&P BSE Power grew 0.44% both.

Domestic News

- Commerce and industry minister wants exports to grow 20% in FY19 and double by 2025. In this pursuit, he has asked traders to make strategies to bring in foreign exchange and solidify India's competitiveness internationally. Exports increased 9.78% to \$302.84 billion in FY18 and in Apr-Jul of FY19 exports went up 14.23%.
- According to a commerce department study, India can benefit from the U.S.-China trade war in the commodities space. The study has identified around 100 products where India can take the place of U.S. exports to China. Beijing has imposed higher import duty on products from the U.S. India can benefit in cotton, corn, almonds, wheat and sorghum, according to the study. Fresh grapes, cotton lintens, fluecured tobacco, lubricants and a few chemicals, are some lines where the U.S.' exports to China are more than \$10 million.
- NITI Aayog will review the progress of standardisation and indigenisation of Metro rail systems across the country. According to the Ministry of Housing and Urban Affairs, this will help promote the 'Make-in India' initiative. The ministry has standardised provisions of rolling stock, telecom systems and signalling for Metro rails.
- Maharashtra traders shun farm auctions opposing the Maharashtra cabinet's suggestion of one-year jail term and Rs. 50,000 fine on traders who purchase crops below minimum support price (MSP), traders and commission agents of a few Maharashtra farm markets have stopped buying agricultural produce.

FII Derivative Trade Statistics	28-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6068.96	5411.96	33805.23
Index Options	71706.66	72234.77	70981.30
Stock Futures	23549.84	22692.80	89885.01
Stock Options	8406.67	8326.03	12167.26
Total	109732.13	108665.56	206838.80

Derivative Statistics- Nifty Options	28-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.94	1.85	0.10
Put Call Ratio(Vol)	1.14	1.13	0.01

Debt Watch	28-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.35%	6.42%	6.14%	5.86%
CBLO	6.38%	6.47%	6.21%	5.82%
Repo	6.50%	6.50%	6.25%	6.00%
Reverse Repo	6.25%	6.25%	6.00%	5.75%
91 Day T-Bill	6.77%	6.81%	6.70%	6.13%
364 Day T-Bill	7.28%	7.29%	7.23%	6.22%
10 Year Gilt	7.90%	7.83%	7.78%	6.57%
G-Sec Vol. (Rs.Cr)	26760	26516	18953	44543
FBIL MIBOR	6.46%	6.50%	6.27%	6.00%
3 Month CP Rate	7.80%	7.75%	7.50%	6.55%
5 Year Corp Bond	8.69%	8.62%	8.66%	7.38%
1 Month CD Rate	6.62%	6.54%	6.88%	6.05%
3 Month CD Rate	7.30%	7.18%	7.33%	6.18%
1 Year CD Rate	8.00%	8.03%	7.99%	6.50%

Currency Market	28-Aug	Prev_Day	Change
USD/INR	70.17	70.04	0.13
GBP/INR	90.33	89.95	0.37
EURO/INR	81.93	81.30	0.62
JPY/INR	0.63	0.63	0.00

Commodity Prices	28-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	68.49	67.27	68.61	46.35
Brent Crude(\$/bl)	75.90	70.84	75.48	52.11
Gold( \$/oz)	1201	1196	1223	1310
Gold(Rs./10 gm)	30097	29529	29722	29140

Source: Thomson Reuters Eikon

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#### Derivatives Market

- Nifty August 2018 Futures closed at 11,752.45, a premium of 13.95 points, above the spot closing of 11,738.50. The turnover on NSE's Futures and Options segment increased to Rs. 9,93,882.37 on Aug 28 compared with Rs. 7,83,115.45 on Aug 27.
- The Put-Call ratio stood at 0.99 against previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.94 compared with the previous session's close of 1.85.
- India VIX decreased 2.04% to 12.4875 from 12.2375 in the previous trading session.
- Open interest on Nifty Futures stood at 34.65 million as against the previous session's close at 35.29 million.

#### Indian Debt Market

- Bond yields inched up as increase in global crude oil prices weighed on the market sentiment. Global crude oil prices rose amid risks of supply disruptions from places such as Venezuela, Africa and Iran.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 1 bps to close at 7.90% from the previous closing of 7.89% after trading in a range of 7.89% to 7.92%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 5,151 crore (gross) on Aug 28 compared to a borrowing of Rs. 3,948 crore on Aug 27. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 22,594 crore on Aug 27.
- Banks borrowed Rs. 202 crore under the central bank's Marginal Standing Facility on Aug 27 compared to that of Aug 24 when banks borrowed Rs. 30 crore.

#### Currency Market Update

- The rupee inched up against the greenback following selling of the U.S. dollar by banks. However, month end dollar demand from oil importers restricted further losses. The rupee rose 0.09% to close at 70.10 compared to the previous close of 70.16.
- The euro rose against the greenback as investor's sentiment was boosted after U.S. and Mexico reached a deal on terms to replace the North American Free Trade Agreement. Euro was last seen trading at \$1.1723, up 0.39% against the previous close of \$1.1677.

#### Commodity Market Update

- Gold prices gained on weaker dollar and persistent U.S.-China trade tensions.
- Brent crude prices got support after the monitoring committee of the OPEC indicated that the oil producing countries are maintaining their compliance to reduce oil production.

#### International News

- According to the European Central Bank, eurozone monetary aggregate growth was slow in Jul 2018. The broad monetary aggregate M3 went up 4% annually, slower than the 4.5% increase in Jun 2018. This was slower than expectations of 4.3% growth.
- Census and Statistics Department data showed Hong Kong's foreign trade deficit went up considerably in Jul 2018 from a year ago. Trade deficit rose to HK\$47.1 billion in Jul from HK\$29.6 billion in the same month last year. However, the shortfall narrowed from HK\$54.1 billion in Jun 2018.

Thank you for  
your time.