

RELIANCE

MUTUAL
FUND

Markets for You

30 Aug 2019

Indices Performance

Global Indices	29-Aug	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,296	1,278	18	1.40
Nasdaq	7,973	7,857	117	1.48
FTSE	7,184	7,115	70	0.98
Nikkei	20,461	20,479	-18	-0.09
Hang Seng	25,704	25,615	88	0.34
Indian Indices	29-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,069	37,452	-383	-1.02
Nifty 50	10,948	11,046	-98	-0.89
Nifty 100	11,069	11,155	-85	-0.76
Nifty 500	8,906	8,971	-65	-0.72
Nifty Bank	27,305	27,804	-499	-1.80
S&P BSE Power	1,899	1,892	7	0.36
S&P BSE Small Cap	12,430	12,508	-78	-0.62
S&P BSE HC	12,662	12,475	187	1.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Aug	26.23	1.24	27.09	1.35
Month Ago	27.30	1.22	27.60	1.33
Year Ago	24.89	1.14	28.55	1.14

Nifty 50 Top 3 Gainers

Company	29-Aug	Prev_Day	% Change [#]
Sun Pharma	435	413	5.22
Bharti Infratel	258	249	3.88
JSW Steel	212	206	3.01

Nifty 50 Top 3 Losers

Company	29-Aug	Prev_Day	% Change [#]
SBI	275	285	-3.65
Yes Bank	57	60	-3.53
HDFC Ltd.	2128	2187	-2.68

Advance Decline Ratio

	BSE	NSE
Advances	852	640
Declines	1629	1188
Unchanged	158	103

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1264	49263
MF Flows**	106	40183

*29th Aug 2019; **28th Aug 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.15% (Jul-19)	2.99% (Apr-19)	4.17% (Jul-18)
IIP	2.00% (Jun-19)	2.70% (Mar-19)	7.00% (Jun-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were subdued on persisting U.S.-China trade worries and the British Prime Minister suspending parliament till mid-Oct, 2019. He did this so that no debate or moves can be carried out on Brexit. Today (as of Aug 30), Asian markets opened higher as positive signs emanated from China on the trade war front. Both Nikkei and Hang Seng were trading up 1.05% and 0.89%, respectively (as at 8.a.m. IST).
- European markets gained as investors observed developments on the U.S.-China trade war front and took stock of comments by central bank officials.
- U.S. markets gained after China said it wanted to resolve its prolonged trade dispute with the U.S. with a "calm" attitude. China's commerce ministry said it was against escalating trade tensions, which led to expectations that China may not retaliate to the latest round of U.S. tariffs.

Indian Equity Market

- Indian equity markets declined over worries of a global recession and U.S.-China trade war. This made investors shy away from riskier equities. The last day of Aug series of futures and options contracts also kept the sentiment damp.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.02% and 0.89% to close at 37,068.93 and 10,948.30 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.17% and 0.62% respectively.
- The overall market breadth on BSE was weak with 852 scrips advancing and 1,629 scrips declining. A total of 158 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 1.5%, followed by S&P BSE Metal, up 1.27%, and S&P BSE Realty, up 0.45%. S&P BSE Bankex was the major loser, down 1.92%, followed by S&P BSE Finance, down 1.69%, and S&P BSE Energy, down 0.83%.
- Among the 31-stock sensitive Sensex pack, Sun Pharmaceutical Industries was the major gainer, up 5.31%, followed by Vedanta and NTPC that grew 2.72% and 2.63%, respectively.

Domestic News

- The Reserve Bank of India (RBI) in its annual report for the year said subdued global demand and some slowdown in government consumption expenditure led to moderation in economic activity during FY19. RBI said outlook for the Indian economy remains clouded. Real gross domestic product (GDP) growth decreased to a five-year low of 6.8% in FY19, from 7.2% in the previous financial year. The study flagged off slower industrial production and investment reluctance, explaining that the deceleration in industrial output and its primary component—manufacturing—during 2012-19 has bigger implications in terms of both rural and urban jobs and revenue generation. The subdued performance of consumer non-durables is also a cause of concern, the central bank said.
- Asian Development Bank (ADB) president has said that the transfer of Reserve Bank of India's Rs 1.76 lakh crore to the government will help stimulate the economy. He called the decision an "appropriate policy" but warned against depending on such surpluses. "If used correctly, this money can provide stimulus to the economy," he said.
- Commerce and industry minister held a meeting with senior public-sector bankers to push for easier and greater flow of loans at cheaper rates as export credit continues to contract. The government and the Reserve Bank of India are in discussion to ease priority-sector lending norms for exports.
- The Flipkart Group has signed an agreement with Authentic Brands Group for licensing and distribution rights in India for the global lifestyle brand Nautica. As part of the pact, Flipkart Group will manage Nautica's online and offline business, through a network of franchise partners.
- According to media reports, Tata Realty and Infrastructure Ltd will buy commercial projects in Pune, Bengaluru and Chennai for Rs. 1,200-1,400 crore. The company will build information technology (IT) parks of around 12 million sq. ft at these locations. The company is also making a strategic shift to build more mid-income homes in the Rs. 40 lakh-plus category.

FII Derivative Trade Statistics	29-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8880.73	10300.52	28028.33
Index Options	266438.73	265400.44	71746.81
Stock Futures	27459.47	27746.53	94409.96
Stock Options	3605.70	3611.47	4353.64
Total	306384.63	307058.96	198538.74

Derivative Statistics- Nifty Options	29-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.23	-0.12
Put Call Ratio(Vol)	0.93	0.92	0.02

Debt Watch	29-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.37%	5.33%	5.60%	6.32%
T-Repo	5.25%	5.21%	5.56%	NA
Repo	5.40%	5.40%	5.75%	6.50%
Reverse Repo	5.15%	5.15%	5.50%	6.25%
91 Day T-Bill	5.34%	5.42%	5.80%	6.81%
364 Day T-Bill	5.70%	5.67%	5.91%	7.32%
10 Year Gilt	6.55%	6.56%	6.41%	7.92%
G-Sec Vol. (Rs.Cr)	40974	55632	52731	25021
FBIL MIBOR*	5.45%	5.37%	5.75%	6.46%
3 Month CP Rate	5.90%	5.90%	6.30%	7.70%
5 Year Corp Bond	7.75%	7.70%	7.74%	8.75%
1 Month CD Rate	5.23%	5.35%	5.70%	6.70%
3 Month CD Rate	5.79%	5.62%	6.31%	7.26%
1 Year CD Rate	6.50%	6.65%	6.91%	8.04%

Currency Market	29-Aug	Prev_Day	Change
USD/INR	72.00	71.70	0.29
GBP/INR	87.94	88.02	-0.09
EURO/INR	79.79	79.50	0.30
JPY/INR	0.68	0.68	0.00

Commodity Prices	29-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.62	55.28	56.85	69.63
Brent Crude(\$/bl)	60.68	60.10	61.58	75.70
Gold(\$/oz)	1527	1499	1427	1206
Gold(Rs./10 gm)	38743	37668	34730	30048

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Aug 2019 Futures stood at 11,049.25, a premium of 3.15 points above the spot closing of 11,046.10. The turnover on NSE's Futures and Options segment increased to Rs. 14,63,804.79 on August 28, 2019, compared with Rs. 12,57,676.17 crore on August 27, 2019.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.11 compared with the previous session's close of 1.23.
- Open interest on Nifty Futures stood at 23.76 million, compared with the previous session's close of 22.61 million.

Indian Debt Market

- Bond yields eased as market participants resorted to short covering ahead of the release of gross domestic product data for the period of Apr-Jun 2019, which is due tomorrow.
- Yield on the 10-year benchmark paper (7.26% GS 2029) decreased 2 bps to 6.55% compared with the previous close of 6.57% after trading in a range of 6.54% to 6.63%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,849 crore (gross) on Aug 29, 2019 compared with borrowings of Rs. 5,132 crore (gross) on Aug 28, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 17,108 crore on Aug 28, 2019.
- Banks borrowed Rs. 8 crore under the central bank's Marginal Standing Facility on Aug 28, 2019 compared with borrowings of Rs. 2 crore on Aug 27, 2019.

Currency Market Update

- The Indian inched down against the greenback following losses in the domestic equity market. However, most of the losses were neutralized on hopes that the ongoing trade tensions between U.S. and China might be resolved.
- The euro marginally weakened against the greenback as the latter strengthened on reports that U.S. and China would talk and discuss in Sep 2019 which fuelled hopes that the ongoing trade tensions between U.S. and China might be resolved.

Commodity Market Update

- Gold prices fell after China's commerce ministry expressed hopes of a resolution to the ongoing trade dispute between U.S. and China.
- Brent Crude prices rose following a sharp fall U.S. crude oil inventories in the week ended Aug 23.

International News

- The Labor Department said U.S. first-time claims for unemployment benefits in the week ended Aug 24, 2019, increased modestly. Initial jobless claims inched up to 215,000, an increase of 4,000 from the previous week's level of 211,000.
- A Commerce Department report showed U.S. gross domestic product increased 2% in the second quarter compared with the previously reported 2.1%. The downward revision came in line with estimates. The downwardly revised GDP growth seen in the second quarter compares with 3.1% jump in GDP in the first quarter.
- National Association of Realtors' report showed a significant pullback in pending U.S. home sales in Jul 2019 with the index tumbling by 2.5% to 105.6 after surging up 2.8% to 108.3 in Jun 2019.

Thank you for
your time.