

Indices Performance

Global Indices	30-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,454	18,503	-49	-0.26
Nasdaq	5,223	5,232	-9	-0.18
FTSE	6,821	Closed	NA	NA
Nikkei	16,725	16,737	-12	-0.07
Hang Seng	23,016	22,821	195	0.85
Indian Indices	30-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,343	27,903	440	1.58
Nifty 50	8,744	8,607	137	1.59
Nifty 100	8,963	8,835	127	1.44
Nifty Bank	19,532	19,217	315	1.64
SGX Nifty	8,815	8,663	152	1.75
S&P BSE Power	2,098	2,077	21	1.03
S&P BSE Small Cap	12,626	12,499	127	1.02
S&P BSE HC	16,231	16,008	222	1.39

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Aug	20.74	1.38	23.97	1.22
Month Ago	20.54	1.39	23.62	1.27
Year Ago	21.14	1.39	22.17	1.48

Nifty 50 Top 3 Gainers

Company	30-Aug	Prev_Day	% Change [#]
Ambuja Cem	275	264	4.11
Bosch	24734	23764	4.08
Grasim Indus	4683	4524	3.52

Nifty 50 Top 3 Losers

Company	30-Aug	Prev_Day	% Change [#]
Bharti Airtel	332	343	-3.14
Idea Cellular	94	94	-0.69
BHEL	141	141	-0.28

Advance Decline Ratio

	BSE	NSE
Advances	1627	1009
Declines	1091	578
Unchanged	209	95

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	558	40461
MF Flows**	274	10736

*30th Aug 2016; **29th Aug 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.55% (Jul-16)	0.79% (Apr-16)	-4.00% (Jul-15)
IIP	2.10% (Jun-16)	0.30% (Mar16)	4.20% (Jun-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar -15)

Global Indices

- Most of the Asian markets closed higher following gains in the Wall Street overnight market. Recovery in global crude oil prices provided additional support. Meanwhile, investors awaited U.S. non-farm payroll data for Aug, scheduled on Sep 2, for further cues regarding the timing of the interest rate hike by the U.S. Federal Reserve. Today, (as on Aug 31) bourses were trading mixed with Japanese market witnessing gains amid weaker yen. Both Nikkei Average and Hang Seng traded higher by 0.78% and 0.04%, respectively (as at 8:00 am IST).
- As per the last close, European markets posted solid gains except U.K. market. Weakening euro currency was beneficial especially to Automakers. High buying interest was seen in banking stocks. However, rise in U.S. dollar led to a sharp fall in mining stocks.
- As per the last close, U.S. markets were marginally lower as market participants remained cautious ahead of the monthly U.S jobs data to be released on Friday. The employment report for Aug may have a significant impact on expectations for the next U.S. Federal Reserve meeting in Sep.

Indian Equity Market

- Indian equity closed in the green after benchmark indices spiked to finish at 52-week highs. Strong European cues amid weaker euro and rally in IT and banking heavyweights contributed to the market's growth.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.58% and 1.59% to close at 28,343.01 points and 8,744.35 points, respectively. S&P BSE MidCap increased 0.80%, while S&P BSE SmallCap dropped 1.02%.
- The overall market breadth on BSE was positive with 1,627 scrips advancing and 1,091 scrips declining. A total of 209 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green. S&P BSE Auto, up 1.81%, was the highest grosser, closely followed by S&P BSE Consumer Discretionary Goods and Services (1.79%), S&P BSE IT (1.77%), S&P BSE Basic Materials (1.65%), and S&P BSE Bankex (1.49%). The only loser for the session was S&P BSE Telecom, down 1.20%.

Domestic News

- The central government announced a hike in minimum wage for unskilled non-farm workers of the central government to Rs. 350 a day, from the current level of Rs. 246. The minister added that the bonus for 2014-15 and 2015-16 will be paid to the employees on the basis of revised norms.
- According to the Road Transport and Highways minister, the turnover in the automobile industry may grow over four times to Rs. 20 lakh crore in 10 years from the present level of Rs. 4.5 lakh crore. The minister informed that the industry witnessed a growth of 8% and accounted for exports to the tune of Rs. 70,000 crore. On a separate note the minister added that the Voluntary Vehicle Fleet Modernisation Programme (V-VMP), which aims to scrap heavy vehicles that are more than 15 years old in the first phase, will offer a combined benefit of Rs. 14,000 crore to the central and state government and boost auto industry's overall growth significantly.
- According to RBI's annual report for 2015-16, the total amount of payment and settlement during the period under review rose to a record high. The number of transactions through Immediate Payments Service (IMPS) jumped 3 times to Rs. 22 crore from around Rs. 7.8 crore a year ago. The total value of transactions jumped to Rs. 1.6 lakh crore from Rs. 58,200 crore. The total volume of transactions under National Electronic Funds Transfer (NEFT) grew to 125 crore from 92.7 crore in the previous year. The total value of the amount transacted increased to Rs. 83 lakh crore from around Rs. 60 lakh crore.
- DLF has reported an 82% YoY increase in consolidated net profit at Rs. 283.04 crore for the quarter ended Jun 2016. Sale of the company's cinema exhibition business, DT Cinemas, contributed significantly to the quarter's profitability.

FII Derivative Trade Statistics	30-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2549.03	2508.37	23546.94
Index Options	29282.20	29117.37	57766.64
Stock Futures	5284.89	4878.07	54156.90
Stock Options	3431.71	3464.32	3199.29
Total	40547.83	39968.13	138669.77

Derivative Statistics- Nifty Options			
	30-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.05	0.01
Put Call Ratio(Vol)	1.09	1.03	0.07

Debt Watch				
	30-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.41%	6.46%	7.09%
CBLO	6.48%	6.46%	6.28%	7.21%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.47%	6.55%	6.51%	7.20%
364 Day T-Bill	6.60%	6.64%	6.71%	7.51%
10 Year Gilt	7.11%	7.16%	7.16%	7.78%
G-Sec Vol. (Rs.Cr)	94910	72344	69437	30399
1 Month CP Rate	6.81%	6.86%	7.00%	7.54%
3 Month CP Rate	7.00%	7.07%	7.28%	7.83%
5 Year Corp Bond	7.53%	7.61%	7.61%	8.36%
1 Month CD Rate	6.50%	6.50%	6.49%	7.30%
3 Month CD Rate	6.66%	6.65%	6.61%	7.50%
1 Year CD Rate	7.23%	7.22%	7.23%	7.83%

Currency Market			
Currency	30-Aug	Prev_Day	Change
USD/INR	67.09	67.18	-0.09
GBP/INR	87.69	88.01	-0.32
EURO/INR	74.94	75.18	-0.24
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	30-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.32	47.54	41.54	45.29
Brent Crude(\$/bl)	47.74	48.32	40.36	47.67
Gold(\$/oz)	1311	1337	1351	1134
Gold(Rs./10 gm)	31014	31280	30939	26371

Source: ICRON Research

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Derivatives Market

- Nifty Sep 2016 Futures were at 8,794.60 points, a premium of 50.25 points, over the spot closing of 8,744.35 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,29,189.44 crore on Aug 29 to Rs. 3,22,298.16 crore on Aug 30.
- The Put-Call ratio stood at 1.02, compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.06, compared with the previous session's close of 1.05.
- The open interest on Nifty Futures stood at 31.88 million compared with the previous session's close of 28.98 million.

Indian Debt Market

- Bonds yields fell following announcement from the Reserve Bank of India (RBI) that it will auction a new 10-year paper during the week.
- RBI announced to conduct the auction of four dated securities i.e. 7.35% GS 2024 for notified amount of Rs. 2,000 crore, new GS 2026 for Rs. 8,000 crore, 7.73% GS 2034 for Rs. 2,000 crore, and 8.13% GS 2045 for Rs. 2,000 crore, on Sep 2, 2016.
- Yield on 10-year benchmark bond (7.59% GS 2026) fell 1 bps to close at 7.11% from the previous close of 7.12%. During the session, bond yields moved in the region of 7.09% to 7.12%.
- According to the RBI Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks report, banks aggregate deposits and gross credit increased by 9.2% and 9.4% YoY in Jun 2016 compared with an increase of 10.6% and 8.6%, respectively, a year ago.

Currency Market Update

- Indian rupee rose against the U.S. dollar following gains in the domestic equity market, which boosted hopes of foreign fund inflows. The rupee grew 0.22% to close at 67.02 per dollar from the previous close of 67.17.
- Euro declined against the U.S. dollar as greenback remained supported on concerns that the U.S. Fed will soon raise the interest rate. Euro was trading at \$1.1166 compared with the previous close of \$1.1188.

Commodity Market Update

- Gold prices dipped as investors remained on the sidelines ahead of approaching U.S. data, for further indications on an interest rate hike.
- Brent crude prices grew on account of production delay in the U.S. Gulf coast because of a foreseen tropical storm.

International News

- According to a report released by the Commerce Department, U.S. personal income has inched up 0.4% in Jul 2016 compared with increase of 0.3% in the previous month. Personal spending increased 0.3% in Jul following a 0.5% increase in Jun 2016. Reflecting increase in income slightly more than spending, personal saving as a percentage of disposable personal income increased to 5.7% in Jul from 5.5% in Jun.
- As per survey results from European Commission, eurozone's economic confidence index fell to 103.5 in Aug 2016 from 104.5 in Jul 2016.