

RELIANCE

MUTUAL
FUND

Markets for You

31 Aug 2017

Indices Performance

Global Indices	30-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,892	21,865	27	0.12
Nasdaq	6,368	6,302	66	1.05
FTSE	7,365	7,337	28	0.38
Nikkei	19,507	19,363	144	0.74
Hang Seng	28,095	27,765	330	1.19
Indian Indices	30-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,646	31,388	258	0.82
Nifty 50	9,884	9,796	88	0.90
Nifty 100	10,258	10,157	102	1.00
Nifty Bank	24,309	24,129	180	0.74
SGX Nifty	9,875	9,910	-35	-0.35
S&P BSE Power	2,244	2,232	12	0.54
S&P BSE Small Cap	15,868	15,656	212	1.35
S&P BSE HC	13,211	13,137	74	0.56

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Aug	23.67	1.23	25.54	0.94
Month Ago	23.68	1.21	25.56	0.96
Year Ago	20.74	1.38	23.97	1.22

Nifty 50 Top 3 Gainers

Company	30-Aug	Prev_Day	% Change [#]
Indian Oil	453	435	4.22
Hindalco	236	227	3.98
Bosch	22465	21693	3.56

Nifty 50 Top 3 Losers

Company	30-Aug	Prev_Day	% Change [#]
Tech Mahindra	426	432	-1.39
M&M	1358	1377	-1.37
Cipla	566	569	-0.45

Advance Decline Ratio

	BSE	NSE
Advances	1805	1261
Declines	770	399
Unchanged	127	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	219	44123
MF Flows**	1566	67479

*30th Aug 2017; **24th Aug 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.88% (Jul-17)	3.85% (Apr-17)	0.63% (Jul-16)
IIP	-0.10% (Jun-17)	4.10% (Mar-17)	8.00% (Jun-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the green following cues from overnight U.S. market, and as geopolitical concerns between the U.S. and North Korea eased to some extent. Weaker yen and improved retail sales data helped the Japanese market. Meanwhile, a global rating agency has raised China's growth forecast citing stronger expansion in the first half of the year. Today (As of Aug 31), Asian markets opened on a mixed note. While higher close in Wall Street amid positive U.S. data boosted the indices, fall in oil prices capped the gains. Nikkei rose 0.66%, while Hangseng fell 0.67% (as at 8.a.m.).
- As per the last close, European market ended on a positive note as investors' concerns over North Korea appeared to ease off. Also, strong eurozone economic confidence data for Aug and other positive economic data gave boost to the indices.
- As per the last close, U.S markets ended on a higher note amid gains in the technology sector. Strong private sector employment data for Aug and gross domestic product for second quarter boosted market sentiment.

Indian Equity Market

- Indian equity markets edged higher ahead of India's gross domestic product data for the first quarter of the current fiscal. Investors managed to overcome the initial jitters seen following renewed instance of geopolitical tension between the U.S. and North Korea.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.82% and 0.90% to close at 31,646.46 and 9,884.40, respectively. S&P BSE MidCap and S&P BSE SmallCap rose 1.49% and 1.35%, respectively.
- The overall market breadth on BSE was positive with 1,805 scrips advancing and 770 scrips declining. A total of 127 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE Metal was the top gainer, up 2.64%, followed by S&P BSE Oil & Gas and S&P BSE Energy, which went up 2.32% and 2.26%, respectively. S&P BSE Basic Material and S&P BSE Realty rose 1.91% and 1.66%, respectively.

Domestic News

- The cabinet has approved cess hike on mid-size, large cars and SUVs to 25% from 15% under the new GST regime. Prices of most SUVs were cut between Rs. 1.1 lakh and Rs. 3 lakh after the implementation of GST that included more than a dozen central and state levies like excise duty, service tax, and VAT from Jul 1. The increase in cess would result in reversing of cuts.
- Under the Goods and Services Tax (GST) regime, 38.38 lakh businesses have filed GSTR- 3B for Jul and paid Rs. 92,283 crore as tax. It is marginally higher than Rs. 91,000 crore budgeted by the Centre and states. Finance minister said total revenue from Central GST, State GST and Integrated GST are Rs. 14,894 crore, Rs. 22,722 crore, and Rs. 47,469 crore, respectively. Compensation cess amounts to Rs. 7,198 crore. However, a clearer picture on tax collections will be available next month when final returns for Jul 2017 are filed.
- Steel Authority of India Ltd. has entered into a strategic agreement on Long Term Tariff Contract with Indian Railways. The agreement involves 15 of the 16 zones under Indian Railways for transportation of iron, steel, and other related commodities.
- Great Eastern Shipping has approved a proposal to raise Rs. 150 crore through issuance of non-convertible debentures on a private placement basis.
- Indian Oil, in order to meet the rising demand for petrochemicals, plans to invest Rs. 32,000 crore to boost its output by fiscal 2021.
- Wind turbine maker Inox Wind has received an order from Adani Green Energy to develop a 100 MW wind power project in Gujarat. The company has entered into a deal for developing a 100 MW wind power project for Adani Green Energy.
- Zydus Cadila has received approval from the U.S. health regulator for marketing of aspirin and extended release of dipyridamole capsules that are used to prevent excessive blood clotting and reduce the risk of strokes.

FII Derivative Trade Statistics	30-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4861.37	4619.94	26534.51
Index Options	65106.66	66064.50	91285.95
Stock Futures	19258.65	19326.19	55842.06
Stock Options	6408.85	6543.62	11420.79
Total	95635.53	96554.25	185083.31

Derivative Statistics- Nifty Options			
	30-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.19	1.09	0.10
Put Call Ratio(Vol)	1.01	0.96	0.05

Debt Watch				
	30-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.85%	5.92%	6.08%	6.39%
CBLO	5.66%	5.99%	6.15%	6.48%
Repo	6.00%	6.00%	6.25%	6.50%
Reverse Repo	5.75%	5.75%	6.00%	6.00%
91 Day T-Bill	6.11%	6.11%	6.12%	6.47%
364 Day T-Bill	6.24%	6.26%	6.22%	6.60%
10 Year Gilt	6.54%	6.54%	6.46%	7.11%
G-Sec Vol. (Rs.Cr)	27676	29351	40832	94910
1 Month CP Rate	6.38%	6.39%	6.44%	6.81%
3 Month CP Rate	6.57%	6.55%	6.53%	7.00%
5 Year Corp Bond	7.13%	7.13%	7.18%	7.53%
1 Month CD Rate	6.04%	6.07%	6.23%	6.50%
3 Month CD Rate	6.17%	6.19%	6.24%	6.66%
1 Year CD Rate	6.49%	6.49%	6.53%	7.23%

Currency Market			
Currency	30-Aug	Prev_Day	Change
USD/INR	63.94	64.02	-0.07
GBP/INR	82.62	82.88	-0.26
EURO/INR	76.45	76.75	-0.30
JPY/INR	0.58	0.59	-0.01

Commodity Prices				
Commodity	30-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.91	48.40	49.67	46.27
Brent Crude(\$/bl)	52.58	52.62	52.04	47.73
Gold(\$/oz)	1308	1290	1269	1311
Gold(Rs./10 gm)	29601	28975	28443	31014

Source: ICRON Research

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Derivatives Market

- Nifty Aug 2017 Futures were at 9,883.60, a discount of 0.80 points below the spot closing of 9,884.40. The turnover on NSE's Futures and Options segment went up from Rs. 7,28,960.77 crore on Aug 29 to Rs. 7,30,518.89 crore on Aug 30.
- The Put-Call ratio stood at 0.91 against previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.19 against previous session's close of at 1.09.
- The open interest on Nifty Futures stood at 26.92 million as against previous session's close of 27.28 million.

Indian Debt Market

- Bond yields inched up amid lack of fresh domestic triggers. Market participants also remained on the sidelines ahead of the weekly debt auction due Sep 1, 2017.
- Yield on the 10-year benchmark paper (6.79% GS 2027) inched up 1 bps to close at 6.54% from the previous close of 6.53%. During the session, bond yields traded in the range of 6.53% and 6.55%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,575 crore (gross) on Aug 30 same as Rs. 2,575 crore (gross) borrowing on Aug 29. Sale of securities under RBI's reverse repo window stood at Rs. 21,344 crore on Aug 29.
- Banks did not borrow under the central bank's Marginal Standing Facility on Aug 29, while borrowings on Aug 28 stood at Rs. 305 crore.

Currency Market Update

- The Indian rupee stood flat against the greenback as gains due to ease in concerns over North Korea's firing of a missile over Japan were offset on cautious stance by market participants ahead of gross domestic product data second quarter due on Aug 31. The rupee closed unchanged at 64.02 from the previous close.
- The euro weakened against the U.S. dollar after U.S consumer confidence surged in Aug 2017 and house prices grew in Jun 2017.. Euro was trading at \$1.1927, down 0.38% compared with the previous close .

Commodity Market Update

- Gold prices remained flat as geopolitical tensions between the U.S. and North Korea seemed to ease a bit.
- Brent crude prices fell despite a major hurricane wreaking havoc in Texas oil rigs as inclement weather reduced the demand for Brent crude.

International News

- According to data from the Organisation for Economic Co-operation and Development (OECD) G20 countries' international merchandise trade increased for the fifth successive quarter in Jun 2017 but at a slower rate. G20 export growth slowed to 1.4% in the second quarter from 3.4% in the first quarter of 2017. The rate of growth in imports decreased more than half to 1.7% in the second quarter from 4.2% in the first quarter of 2017.
- As per survey results from European Commission, economic confidence index rose to 111.9 in Aug 2017 from 111.3 in Jul 2017. The reading is the highest since Jul 2007. Meanwhile, the consumer confidence index came in at -1.5 in Aug compared with -1.7 in the previous month.

Thank you for
your time.