

Indices Performance

Global Indices	30-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	19,124	19,122	2	0.01
Nasdaq	5,324	5,380	-56	-1.05
FTSE	6,784	6,772	12	0.17
Nikkei	18,308	18,307	1	0.01
Hang Seng	22,790	22,737	53	0.23
Indian Indices	30-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,653	26,394	259	0.98
Nifty 50	8,225	8,142	82	1.01
Nifty 100	8,466	8,380	87	1.04
Nifty Bank	18,628	18,224	404	2.22
SGX Nifty	8,254	8,168	86	1.05
S&P BSE Power	2,029	2,008	20	1.02
S&P BSE Small Cap	12,330	12,174	156	1.28
S&P BSE HC	15,734	15,686	48	0.31

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Nov	20.73	1.47	21.61	1.34
Month Ago	21.19	1.40	23.34	1.28
Year Ago	20.55	1.42	21.45	1.43

Nifty 50 Top 3 Gainers

Company	30-Nov	Prev_Day	% Change [#]
ICICI Bank	266	255	3.95
Maruti	5266	5088	3.50
Ambuja Cem	211	205	2.80

Nifty 50 Top 3 Losers

Company	30-Nov	Prev_Day	% Change [#]
Idea Cellular	77	79	-2.27
Lupin	1505	1518	-0.88
RIL	990	998	-0.77

Advance Decline Ratio

	BSE	NSE
Advances	1765	1134
Declines	827	446
Unchanged	202	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-653	28742
MF Flows**	337	37353

*30th Nov 2016; **29th Nov 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.39% (Oct-16)	3.72% (Jul-16)	-3.70% (Oct-15)
IIP	0.70% (Sep-16)	2.20% (June-16)	3.70% (Sep-15)
GDP	7.30 (Sep-16)	7.10 (Jun-16)	7.60 (Sep -15)

Global Indices

- Most of the Asian bourses closed in the green following the overnight U.S. market, weak yen, and rise in crude oil prices. U.S. market strengthened following upbeat U.S. economic data. Japanese market gained marginally after industrial output grew for the third consecutive month in Oct. However, fall in automobile production in Oct capped the Japanese market's gain. As on (Dec 01), Asian markets opened on a positive note after Organization of the Petroleum Exporting Countries' (OPEC) reached its first deal since 2008 to cut oil production. Nikkie Average and Hang Seng was traded up 2.07% and 0.69% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed higher following agreement among OPEC members to cut production and political developments in Italy.
- As per the last close, U.S. stocks closed mixed following the updates on the OPEC agreement to cut production of the crude oil, while, investors digested solid economic data. On the economic front, U.S. personal income data for the month of Oct came better than expected.

Indian Equity Market

- Indian equity market extended the gains following upbeat cues from the overnight U.S. markets. Market sentiment was further buoyed by growing optimism over the Organization of the Petroleum Exporting Countries' meeting, scheduled later in the day.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.98% and 1.01% to close at 26,652.81 points and 8,224.50 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 1.07% and 1.28%, respectively.
- The overall market breadth was positive with 1,765 scrips advancing and 827 scrips declining. A total of 202 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE Consumer Durables was the top gainer, up 2.46%, followed by S&P BSE Bankex and S&P BSE Finance, which gained 2.20% and 1.71%, respectively. S&P BSE Capital Goods and S&P BSE Consumer Discretionary Goods & Services went up 1.57% and 1.36%, respectively.

Domestic News

- Government data showed that India's economy grew 7.3% in the period from Jul to Sep compared with the growth of 7.1% in the previous quarter. Growth of the manufacturing sector slowed to 7.1% from 9.1% in the previous quarter and 9.2% in the same period of the previous fiscal.
- Government data showed that the infrastructure sector grew the highest in the last six months. Growth of the infrastructure sector accelerated to 6.6% from 5.0% in the previous quarter and 3.8% in the same period of the previous fiscal.
- Government data showed that fiscal deficit for the period from Apr to Oct of the current fiscal touched 79.3% of the budget estimates for FY17. However, the fiscal situation worsened over the year-ago period as the deficit then stood at 74% of budget estimate (BE). Total receipts from revenue and non-debt capital of the government during the first seven months stood Rs. 7.27 lakh crore or 50.4% of BE.
- According to Reserve Bank of India's Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks: Sep 2016 report, aggregate deposits and bank credit rose by 12.9% and 12.1%, respectively, in the quarter ended Sep, which is higher than the same period a year ago. This is primarily due to higher contribution by public sector banks (PSBs) as 70% of total deposits and 67% of bank credit came from them. It has also mentioned that term deposits constituted the highest share of around 63.6% in aggregate deposits followed by savings deposits (28.1%) and current deposits (8.3%).
- Tata Power has announced to sell its 30% stake in PT Arutmin, an Indonesia-based coal company, for revised consideration of USD 246.64 million (USD 390 million decided earlier). The deal amount was reduced after entering into revised agreement that take into consideration previous liabilities.

FII Derivative Trade Statistics	30-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2147.09	1531.71	10501.52
Index Options	28502.02	27075.67	56238.04
Stock Futures	6438.95	5605.63	49892.36
Stock Options	2357.12	2344.58	2859.05
Total	39445.18	36557.59	119490.97

Derivative Statistics- Nifty Options			
	30-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.03	0.02
Put Call Ratio(Vol)	1.14	1.03	0.11

Debt Watch				
	30-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.26%	5.98%	6.22%	6.86%
CBLO	6.15%	6.03%	6.20%	6.70%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	5.94%	5.84%	6.33%	7.09%
364 Day T-Bill	5.95%	5.92%	6.40%	7.17%
10 Year Gilt	6.24%	6.28%	6.79%	7.79%
G-Sec Vol. (Rs.Cr)	124360	186555	52288	23636
1 Month CP Rate	6.36%	6.40%	6.73%	7.51%
3 Month CP Rate	6.48%	6.46%	6.99%	7.71%
5 Year Corp Bond	6.79%	6.77%	7.36%	8.27%
1 Month CD Rate	6.28%	6.09%	6.42%	7.03%
3 Month CD Rate	6.05%	6.02%	6.63%	7.30%
1 Year CD Rate	6.38%	6.44%	6.93%	7.62%

Currency Market			
Currency	30-Nov	Prev_Day	Change
USD/INR	68.53	68.65	-0.13
GBP/INR	85.53	85.23	0.31
EURO/INR	72.84	72.80	0.04
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	30-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.41	46.72	48.72	40.43
Brent Crude(\$/bl)	47.30	45.69	47.08	43.08
Gold(\$/oz)	1173	1188	1276	1064
Gold(Rs./10 gm)	28837	29391	30049	25049

Source: ICRON Research

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Derivatives Market

- Nifty Dec 2016 Futures were at 8,260.35 points, a premium of 35.85 points, over the spot closing of 8,224.50 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,55,974.58 crore on Nov 29 to Rs. 3,63,780.01 crore on Nov 30.
- The Put-Call ratio stood at 0.96, compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.05, compared with the previous session's close of 1.03.
- The open interest on Nifty Futures stood at 16.79 million compared with the previous session's close of 16.20 million.

Indian Debt Market

- Bond yields fell substantially as the Reserve Bank of India (RBI)'s steps to infuse liquidity through repo auctions neutralised the cash shortage in the banking system following the temporary hike in banks' cash reserve ratio. Hopes of a rate cut by RBI next week further boosted sentiment and supported strong buying by large corporate house.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) plunged 8 bps to close at 6.24% compared with the previous close of 6.32%. During the session, bond yields moved in the region of 6.21% to 6.32%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) fell 7 bps to close at 6.36% compared with the previous closing of 6.43%. During the session, bond yields moved in the region of 6.32% to 6.42%.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar following gains in the domestic equity market. However, gains were capped on concerns that the U.S. Federal Reserve might raise interest rates in the near term. The rupee rose 0.40% to close at 68.38 from the previous close of 68.65.
- The euro weakened against the U.S. dollar as payroll processor ADP reported that U.S. private sector employment increased more than expected in Nov. The euro was trading at \$1.0630, down 0.16% compared with the previous close of \$1.0647.

Commodity Market Update

- Gold prices inched lower since the U.S. dollar climbed after positive U.S. economic reports triggered the probability of an interest rate hike.
- Brent crude prices soared as hopes grew ahead of the Organization of the Petroleum Exporting Countries' meeting due later in the day.

International News

- Data from the U.S. Commerce Department showed that the Gross Domestic Product (GDP) growth of the U.S. economy in the third quarter of 2016 rose more than expected due to increased consumer spending. The GDP of the country climbed 3.2% compared with the previously reported 2.9% increase, and was better than market expectations. This is also better than the growth of 1.4% witnessed in the second quarter.
- Data from payroll processor ADP showed that private sector employment added 216,000 jobs in Nov following a downwardly revised increase of 119,000 (originally reported 147,000 jobs) in Oct 2016.