

RELIANCE

MUTUAL
FUND

Markets for You

04 Dec 2017

Indices Performance

Global Indices	01-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,232	24,272	-41	-0.17
Nasdaq	6,848	6,874	-26	-0.38
FTSE	7,300	7,327	-26	-0.36
Nikkei	22,819	22,725	94	0.41
Hang Seng	29,074	29,177	-103	-0.35
Indian Indices	01-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,833	33,149	-316	-0.95
Nifty 50	10,122	10,227	-105	-1.02
Nifty 100	10,542	10,651	-109	-1.02
Nifty Bank	25,192	25,332	-140	-0.55
SGX Nifty	10,136	10,227	-91	-0.88
S&P BSE Power	2,289	2,321	-32	-1.38
S&P BSE Small Cap	18,017	18,229	-211	-1.16
S&P BSE HC	13,856	13,990	-134	-0.96

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Dec	24.19	1.19	25.90	1.12
Month Ago	25.04	1.15	26.49	1.07
Year Ago	20.72	1.47	21.53	1.35

Nifty 50 Top 3 Gainers

Company	01-Dec	Prev_Day	% Change [#]
Bharti Infratel	386	384	0.59
Kotak Bank	1005	1000	0.48
Ambuja Cem	264	263	0.40

Nifty 50 Top 3 Losers

Company	01-Dec	Prev_Day	% Change [#]
Indiabulls HFC	1145	1206	-5.07
Tech Mahindra	473	489	-3.34
Vedanta	287	295	-2.96

Advance Decline Ratio

	BSE	NSE
Advances	1010	606
Declines	1696	1151
Unchanged	136	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-622	57136
MF Flows**	300	109030

*30th Nov 2017; **27th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	6.30% (Sep-17)	5.70% (Jun-17)	7.50% (Sep-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend after the U.S. Senate vote on the tax reform bill got delayed. The slowdown in Chinese manufacturing sector growth in Nov 2017 neutralized gains in the Japanese markets. Today (As of Dec 4), Asian markets opened lower as investors were cautious amid weak lead from Wall Street's last session. Hang seng and Nikkei fell 0.19% and 0.03%, respectively (as at 8.a.m. IST).
- As per the last close, European market ended lower on weakness in Wall Street amid reports that last year former National Security Adviser was directed by the then candidate and current U.S. President to talk to Russians. Also, China's weak manufacturing data for Nov negatively impacted the indices.
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Indian Equity Market

- Indian equity markets closed in the red. Concerns about the country's broadening fiscal deficit and global risk factors such as rising crude prices overshadowed the positive impact of the country's Gross Domestic growth for the second quarter and strong manufacturing data for Nov 2017. Weak cues from European and Asian markets further weighed on market sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.95% and 1.02%, respectively, to close at 32,832.94 and 10,121.80, respectively. Both S&P BSE Small-Cap and S&P BSE Mid-Cap fell 1.16% and 0.95%, respectively.
- On the BSE sectoral front, the top losers comprised S&P BSE Realty, down 1.99%, trailed by S&P BSE Utilities (-1.77%), S&P BSE Metal (-1.75%), S&P BSE Telecom (-1.64%) and S&P BSE Oil & Gas (-1.47%) and S&P BSE Teck (-1.43%). S&P BSE Telecom witnessed a decline after one of the Telecom majors received notice for violating Aadhaar Act from the Unique Identification Authority of India. None of the sectors witnessed gains.

Domestic News

- Data from a private survey showed that India's manufacturing sector rose to a 13-month high in Nov 2017. The improvement came as a reduction in Goods and Services Tax (GST) rates and strong demand condition boosted new order flows. The Nikkei India Manufacturing Purchasing Managers' Index (PMI) rose from 50.3 in Oct 2017 to 52.6 in Nov 2017. This is the fourth consecutive month during which the manufacturing PMI came in above 50 that separates expansion from contraction.
- Data from the Ministry of Labour and Employment showed that retail inflation for industrial workers grew 3.24% in Oct 2017 compared with a growth of 2.89% in the previous month and 3.35% during the corresponding month of the previous year. Similarly, the food inflation grew 2.26% during the month under review from 1.30% in the previous month and 2.99% during the same period of the previous year.
- The government approved the launch of National Nutrition Mission with a budget of Rs. 9,046 crore for a period of three years. The objective of the move is to counter the problem of under nutrition, low birthweight and stunting. The mission commencing from 2017-18 focuses on bringing down under-nutrition and low birthweight by 2% each year. Also, the mission desires to reduce stunting from 38.4% as per the National Family Health Survey to 25% by 2022. According to government officials, more than 10 crore people are expected to benefit from the program. The program will cover 315 districts in 2017-18, 235 districts in 2018-19 and remaining districts will be covered in 2019-20.
- Bajaj Auto posted increase in total sales by 21% YoY to 3,26,458 units in Nov 2017 as against 2,69,948 units in the same month last year. Sales of motorcycle and commercial vehicles grew 11% and 94%, respectively.
- Mahindra and Mahindra posted increase in total sales by 18% YoY to 38,570 units in Nov 2017 as against 32,564 units in the same month last year.

FII Derivative Trade Statistics		01-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4034.07	2752.82	28256.56
Index Options	63995.24	64034.03	103138.45
Stock Futures	21814.87	22377.49	69849.40
Stock Options	4104.21	4112.73	8709.39
Total	93948.39	93277.07	209953.80

Derivative Statistics- Nifty Options			
	01-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.01	1.20	-0.19
Put Call Ratio(Vol)	0.78	0.87	-0.09

Debt Watch				
	01-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	5.91%	5.87%	6.13%
CBLO	Closed	5.18%	5.88%	6.06%
Repo	Closed	6.00%	6.00%	6.25%
Reverse Repo	Closed	5.75%	5.75%	5.75%
91 Day T-Bill	Closed	6.11%	6.10%	5.94%
364 Day T-Bill	Closed	6.26%	6.21%	5.95%
10 Year Gilt	Closed	7.00%	6.89%	6.21%
G-Sec Vol. (Rs.Cr)	Closed	50898	44459	124360
1 Month CP Rate	Closed	6.58%	6.51%	6.40%
3 Month CP Rate	Closed	6.80%	6.78%	6.46%
5 Year Corp Bond	Closed	7.39%	7.26%	6.79%
1 Month CD Rate	Closed	6.06%	6.08%	6.02%
3 Month CD Rate	Closed	6.24%	6.21%	6.03%
1 Year CD Rate	Closed	6.61%	6.57%	6.36%

Currency Market			
Currency	01-Dec	Prev_Day	Change
USD/INR	Closed	64.43	N.A.
GBP/INR	Closed	86.80	N.A.
EURO/INR	Closed	76.49	N.A.
JPY/INR	Closed	0.57	N.A.

Commodity Prices				
Commodity	01-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.30	58.88	54.27	51.03
Brent Crude(\$/bl)	65.36	63.92	61.42	51.77
Gold(\$/oz)	1280	1288	1274	1171
Gold(Rs./10 gm)	29176	29447	29264	28356

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Dec 2017 Futures were at 10,154.25, a premium of 32.45 points above the spot closing of 10,121.80. The turnover on NSE's Futures and Options segment went down from Rs. 15,00,477.52 crore on Nov 30 to Rs. 4,41,292.94 crore on Dec 1.
- The Put-Call ratio stood at 0.88 against the previous session's close of 0.80.
- The Nifty Put-Call ratio stood at 1.20 against the previous session's close of 1.01.
- Open interest on Nifty Futures stood at 18.32 million as against the previous session's close of 28.18 million.

Indian Debt Market

- The Indian debt market was closed on account of Ide milad.

Currency Market Update

- The Indian currency market was closed on account of Ide milad.
- Euro was almost steady against the U.S. dollar as market participants await positive news on a highly-anticipated U.S. tax reform bill. Euro was trading at \$1.1912 compared with the previous close of \$1.1902.

Commodity Market Update

- Gold prices inched up amid uncertainty over the U.S. tax reform bill.
- Brent crude prices continued with the upward trend after the oil producers' cartel agreed to extend production cuts until the end of 2018. O

International News

- According to a report from the IHS Markit, U.K. manufacturing sector grew to 58.2 in Nov 2017 as against upwardly revised score of 56.6 (56.3 originally reported) in Oct.
- A report from the IHS Markit showed that euro zone's final factory Purchasing Managers' Index (PMI) grew to 60.1 in Nov 2017 as against 58.5 in Oct 2017.
- A report from the IHS Markit showed that China's Caixin PMI fell to 50.8 in Nov 2017 from 51.0 in Oct 2017. This marked the weakest pace in five months. However, according to a report from the National Bureau of Statistics, the factory PMI grew to 51.8 in Nov from 51.6 in Oct and the non-manufacturing PMI grew to 54.8 in Nov from 54.3 in Oct.

Thank you for
your time.