

RELIANCE

MUTUAL
FUND

Markets for You

05 Dec 2017

Indices Performance

Global Indices	04-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,290	24,232	58	0.24
Nasdaq	6,775	6,848	-72	-1.05
FTSE	7,339	7,300	38	0.53
Nikkei	22,707	22,819	-112	-0.49
Hang Seng	29,138	29,074	64	0.22
Indian Indices	04-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,870	32,833	37	0.11
Nifty 50	10,128	10,122	6	0.06
Nifty 100	10,549	10,542	7	0.06
Nifty Bank	25,075	25,192	-117	-0.46
SGX Nifty	10,155	10,136	19	0.18
S&P BSE Power	2,279	2,289	-9	-0.41
S&P BSE Small Cap	17,924	18,017	-93	-0.52
S&P BSE HC	13,900	13,856	44	0.32

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Dec	24.29	1.18	25.91	1.12
Month Ago	24.92	1.15	26.87	1.07
Year Ago	20.47	1.49	21.25	1.37

Nifty 50 Top 3 Gainers

Company	04-Dec	Prev_Day	% Change [#]
Infosys	985	959	2.77
Indiabulls HFC	1175	1145	2.68
HCL Tech	848	830	2.16

Nifty 50 Top 3 Losers

Company	04-Dec	Prev_Day	% Change [#]
United Phos	711	730	-2.58
Bharti Infratel	377	386	-2.45
Coal India	266	272	-2.26

Advance Decline Ratio

	BSE	NSE
Advances	1088	684
Declines	1604	1079
Unchanged	189	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-603	56533
MF Flows**	300	109030

*4th Dec 2017; **27th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	6.30% (Sep-17)	5.70% (Jun-17)	7.50% (Sep-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in mixed after U.S. Senate Republicans passed the tax reform bill. Weak yen and improved Japanese consumer confidence data in Nov 2017 also helped sentiment. However, Russian involvement in the U.S. Presidential election limited the upside. Today (As of Dec 5), Asian markets opened lower post mixed Wall Street's last session. Investors are cautious ahead of Australia's monetary policy due later today. Hang seng and Nikkei fell 0.21% and 0.43%, respectively (as at 8.a.m. IST).
- As per the last close, European market ended higher amid gains in bank stocks on approval of a bill to overhaul the U.S. tax system. However, gains were capped due to rise in value of the British pound on reports of a breakthrough in Brexit talks.
- As per the last close, U.S. markets ended mixed. Indices gained as Senate Republicans narrowly approved a massive tax reform bill on Dec 2. However, soft factory orders for Oct and concerns that technology companies will not benefit much from the tax cuts weighed on market sentiment.

Indian Equity Market

- Indian equity markets closed on a flattish note with benchmark indices paring its intraday gains amid cautious stance ahead of the Monetary Policy Committee (MPC) bi-monthly policy meet, commencing from Dec 5. The intraday gains were led by a major company in the IT sector following the announcement of its new chief executive officer and managing director.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.11% and 0.06% to close at 32,869.72 and 10,127.75, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 0.09% and 0.52%, respectively.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE IT was the top gainer, up 1.37%, followed by S&P BSE Teck and S&P BSE Metal, which went up 1.08% and 0.50%, respectively. S&P BSE Healthcare and S&P BSE Oil & Gas rose 0.32% and 0.31%, respectively. Meanwhile, S&P BSE Telecom was the major loser, down 0.66%, followed by S&P BSE Realty and S&P BSE Energy, both of which fell 0.54%, respectively.

Domestic News

- The 15th Finance Commission at its first meeting decided to expeditiously hold wide-ranging consultations with all stakeholders on national, state and grassroot levels. With this decision, the commission intends to "suitably address" the wide-ranging terms of reference it has been assigned.
- According to media reports, as many as eight public sector banks (PSBs) have decided to raise capital from the market by Mar 2018. This comes as a part of the recapitalisation plan worth Rs. 2.11 lakh crore. Most banks are preferring the Qualified Institutional Placement route. According to the reports, some banks have already got approval from the finance ministry and others are in the procedure of getting the green signal for raising capital.
- According to media reports, a panel of Securities and Exchange Board of India (SEBI), headed by the former deputy governor of RBI, will take into consideration permitting of Indian stock exchanges to enter into unrelated businesses. Currently, stock exchanges are allowed to provide only trading platform and promote clearing corporation and depositories.
- Bombay High Court has dismissed the plea of Financial Technologies (now known as 63 Moon Technologies) regarding the forceful merger of National Spot Exchange Limited with self.
- Bharti Airtel announced that it has acquired a strategic stake in Juggernaut Books. The objective of the move is to bring world-class digital content to its customers.
- According to Nestle, Maggi is in compliance with the latest guidelines of food safety regulator Food Safety and Standards Authority of India (FSSAI) and added that it does not add any ash to its popular noodles. The remark comes amid reports that Maggi had allegedly failed to pass the lab test.
- According to media reports, American fast-food chain Burger King, in the second year of its India operations, grew 69% to post sales of Rs. 237 crore during FY17. In FY16, the company generated average sales of Rs. 2.7 crore from 88 outlets.

FII Derivative Trade Statistics		04-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2696.32	2765.20	13186.58
Index Options	50071.69	49123.59	80600.86
Stock Futures	8519.04	8984.67	65734.33
Stock Options	5482.93	5501.37	2087.30
Total	66769.98	66374.83	161609.07

Derivative Statistics- Nifty Options			
	04-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.19	1.20	-0.02
Put Call Ratio(Vol)	0.82	0.87	-0.05

Debt Watch				
	04-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.83%	5.88%	5.85%	6.08%
CBLO	5.72%	5.92%	5.81%	6.06%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.12%	6.12%	6.10%	5.90%
364 Day T-Bill	6.19%	6.23%	6.23%	5.70%
10 Year Gilt	7.08%	7.06%	6.86%	6.24%
G-Sec Vol. (Rs.Cr)	29146	40892	45485	91129
1 Month CP Rate	6.56%	6.57%	6.51%	6.46%
3 Month CP Rate	6.81%	6.80%	6.74%	6.47%
5 Year Corp Bond	7.46%	7.43%	7.23%	6.81%
1 Month CD Rate	6.07%	6.06%	6.08%	6.07%
3 Month CD Rate	6.25%	6.24%	6.22%	6.04%
1 Year CD Rate	6.63%	6.60%	6.57%	6.37%

Currency Market			
Currency	04-Dec	Prev_Day	Change
USD/INR	64.38	Closed	Closed
GBP/INR	86.64	Closed	Closed
EURO/INR	76.37	Closed	Closed
JPY/INR	0.57	Closed	Closed

Commodity Prices				
Commodity	04-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.43	58.04	55.58	51.65
Brent Crude(\$/bl)	64.24	63.62	61.61	51.89
Gold(\$/oz)	1276	1294	1269	1177
Gold(Rs./10 gm)	29086	29469	29167	28401

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Dec 2017 Futures were at 10,159.25, a premium of 31.50 points above the spot closing of 10,127.75. The turnover on NSE's Futures and Options segment went down from Rs. 4,41,292.94 crore on Dec 1 to Rs. 3,85,865.94 crore on Dec 4.
- The Put-Call ratio stood at 0.81 against the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.19 against the previous session's close of 1.20.
- Open interest on Nifty Futures stood at 18.99 million as against the previous session's close of 18.32 million.

Indian Debt Market

- Bond yields rose for the second consecutive day as faster growth in Gross Domestic Product (GDP) in the Sep quarter of 2017 dampened the expectations of a rate cut in the upcoming monetary review on Dec 6. However, value buying was witnessed after yields touched highest intraday level, lowering some of the earlier losses.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 2 bps to close at 7.08% from the previous close of 7.06%. During the session, bond yields traded in the range of 7.07% and 7.11%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,021 crore (gross) on Dec 4 compared with borrowings of Rs. 3,070 crore on Nov 30. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 12,131 crore on Nov 30.

Currency Market Update

- The Indian rupee rose against the U.S. dollar following selling of the greenback by foreign banks and corporates. However, greenback purchases by state-run banks apparently on behalf of the central bank capped the gains. The rupee rose 0.14% to close at 64.37 from the previous close of 64.46.
- Euro weakened against the greenback after the U.S. Senate approved a major tax overhaul at the weekend. Euro was trading at \$1.1846, down 0.36% compared with the previous close of \$1.1889.

Commodity Market Update

- The safe-haven appeal of the precious metal lost its sheen after the U.S. Senate approved a tax reform bill during the weekend.
- Brent crude prices fell on concerns over a rise in U.S. shale output after the U.S. energy companies added two oil rigs in the week to Dec 1 and the total count moved up to 749, the highest since Sep 2017.

International News

- A report from the Commerce Department showed that U.S. construction spending came in higher than market expectations and grew 1.4% to an annual rate of \$1.242 trillion in Oct 2017 as against a gain of 0.3% to a revised \$1.225 trillion in Sep 2017. Higher than expected increase in construction spending was mainly due to 3.9% increase in public construction spending. Educational construction spending grew 10.9% and highway construction spending grew 1.1%.
- According to a report from the Institute for Supply Management, U.S. Purchasing Managers' Index (PMI) fell to 58.2 in Nov 2017 from 58.7 in Oct 2017. Also, supplier deliveries index fell to 56.5 in Nov from 61.4 in Oct. Inventories index declined to 47.0 in Nov from 48.0 in Oct and employment index also slightly fell to 59.7 in Nov from 59.8 in Oct.

Thank you for
your time.