

Indices Performance

Global Indices	04-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,848	17,478	370	2.12
Nasdaq	5,142	5,038	105	2.08
FTSE	6,238	6,275	-37	-0.59
Nikkei	19,504	19,940	-435	-2.18
Hang Seng	22,236	22,417	-181	-0.81
Indian Indices	04-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,638	25,887	-249	-0.96
Nifty 50	7,782	7,864	-82	-1.05
Nifty 100	7,922	8,002	-81	-1.01
Nifty Bank	16,897	17,110	-213	-1.24
SGX Nifty	7,815	7,885	-70	-0.89
S&P BSE Power	1,864	1,897	-34	-1.78
S&P BSE Small Cap	11,558	11,632	-75	-0.64
S&P BSE HC	16,506	16,437	69	0.42

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Dec	20.10	1.45	21.04	1.46
Month Ago	21.22	1.40	21.87	1.42
Year Ago	19.49	1.19	21.87	1.23

Nifty 50 Top 3 Gainers

Company	04-Dec	Prev_Day	% Change [#]
Sun Pharma	755	727	3.92
Cairn India	139	137	2.09
Bharti Airtel	321	320	0.55

Nifty 50 Top 3 Losers

Company	04-Dec	Prev_Day	% Change [#]
Zee Entertainment	396	410	-3.41
Bank of Baroda	167	171	-2.54
HDFC	1172	1200	-2.38

Advance Decline Ratio

	BSE	NSE
Advances	1136	532
Declines	1609	996
Unchanged	167	63

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-535	18260
MF Flows**	302	66894

*4th Dec 2015; **3rd Dec 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep -14)

Global Indices

- Asian markets closed in red after the European Central Bank President announced less stimulus measures than the market expectations. Today (As on Monday), Asian stocks opened higher as investor confidence rose on the back of the strong U.S. jobs report for November. Nikkei Average was trading up by 1.32% and Hang Seng was trading up by 0.17% (as at 8.00 a.m IST).
- As per last closing, U.S. equities closed higher after the U.S. jobs report for November came better than market expectations which increased the possibility that the U.S. Federal Reserve will increase interest rates in December in its monetary policy review on December 16.
- As per last closing, European equities closed lower amid concerns that U.S. Federal Reserve will increase interest rates in December after U.S. jobs report for November came better than market expectations. Reports that OPEC would maintain crude production and raise its output ceiling increased concerns that global crude oil prices would continue to remain low which further weighed on the market sentiment.

Indian Equity Market

- Indian equity markets fell, tracking weak cues from European bourses, as European Central Bank's stimulus package failed to meet the investor expectations.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.96% and 1.05% to close at 25,638.11 points and 7,781.90 points respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.05% and 0.64% respectively.
- The overall market breadth on BSE was weak with 1,609 scrips declining and 1,136 scrips advancing. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Healthcare and S&P BSE Metal, all the indices closed in red. S&P BSE Utilities was the major laggard falling by 1.98% followed by S&P BSE Power and S&P BSE Finance which fell 1.78% and 1.37% respectively. Moreover, S&P BSE Realty and S&P BSE FMCG fell 1.35% and 1.21% respectively.

Domestic News

- The Ministry of Agriculture has proposed further hike in import duty of edible oils by 5%. It needs to be noted that in September, the Government had raised import duty on crude edible oils to 12.5% from 7.5%, while the duty on refined edible oils was increased to 20% from 15%. The objective of the move is to protect the interest of farmers who had been affected due to rise in import of edible oils
- Data from Reserve Bank of India showed that India's private sector companies saw a dip of 9.9% in profit after tax for the second quarter of this fiscal, compared to 25.6% growth in the same period of the previous year. In the first quarter, net profit contracted by 9.5%. The services sectors (other than IT sector) recorded improvement in sales growth on a yearly basis compared to that of the previous quarter.
- According to the Railway Minister, the Indian economy will grow at 7.5% in the current fiscal year. The Minister further added that the country's growth will accelerate in the coming years despite slowing world economy. The Minister also opined that infrastructure would drive the country's growth and informed that the Government will invest \$140 billion in railway infrastructure in the next few years.
- Sun Pharmaceutical Industries has got approval from the American sector regulator, the Food and Drug Administration for its generic version of anti-cancer drug Gleevec-Imatinib Mesylate tablets, 100 mg and 400 mg.
- MMTC is looking to strengthen marketing network for selling Indian Gold coins which is a part of gold monetization program by entering into tie-ups with SBI, ICICI Bank and India Post.
- GAIL and National Remote Sensing Centre have launched an innovative surveillance geo-portal called 'Bhuvan-GAIL Portal' for utilising space technology for its pipeline application.
- Reliance Communication board approved sale of its tower unit to private equity buyout group TPG Capital and Tillman Global Holdings.

FII Derivative Trade Statistics	04-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	893.32	1402.28	15729.90
Index Options	13730.84	12914.68	63859.99
Stock Futures	3068.41	3290.77	49582.46
Stock Options	1251.91	1232.86	2084.79
Total	18944.48	18840.59	131257.14

Derivative Statistics- Nifty Options	04-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.79	0.79	0.00
Put Call Ratio(Vol)	0.74	0.66	0.08

Debt Watch	04-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.56%	6.75%	6.68%	7.80%
CBLO	6.33%	6.67%	6.71%	7.92%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.14%	7.14%	7.10%	8.16%
364 Day T-Bill	7.18%	7.20%	7.14%	8.28%
10 Year Gilt	7.76%	7.77%	7.65%	7.97%
G-Sec Vol. (Rs.Cr)	29287	24564	29499	47722
1 Month CP Rate	7.60%	7.51%	7.46%	8.38%
3 Month CP Rate	7.76%	7.70%	7.71%	8.53%
5 Year Corp Bond	8.26%	8.25%	8.17%	8.52%
1 Month CD Rate	7.28%	7.04%	7.05%	8.21%
3 Month CD Rate	7.33%	7.30%	7.27%	8.29%
1 Year CD Rate	7.66%	7.58%	7.55%	8.59%

Currency Market	04-Dec	Prev_Day	Change
USD/INR	66.84	66.75	0.09
GBP/INR	101.04	99.61	1.43
EURO/INR	73.05	70.67	2.38
JPY/INR	0.55	0.54	0.00

Commodity Prices	04-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.00	40.57	46.32	66.73
Brent Crude(\$/bl)	40.89	42.42	46.06	68.73
Gold(\$/oz)	1087	1058	1107	1205
Gold(Rs./10 gm)	25143	25263	25939	26362

Source: ICRON Research

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Derivatives Market

- Nifty December 2015 Futures were at 7,820.50 points, a premium of 38.60 points against the spot closing of 7,781.90 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,43,471.74 crore on December 3 to Rs. 1,51,078.62 crore on December 4.
- The Put-Call ratio stood at 0.72 compared to the previous session's close of 0.66.
- The Nifty Put-Call ratio remained unchanged compared to previous session's close and stood at 0.79.
- The open interest on Nifty Futures stood at 20.54 million compared to the previous session's close of 20.28 million.

Indian Debt Market

- Bond yields rose as investors remained on the sidelines ahead of the release of U.S. jobs data for November due to be released later in the day. The U.S. jobs data is expected to provide clarity as to what stance the U.S. Federal Reserve adopts in its upcoming monetary policy review due on December 15 and December 16.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 5 bps to close at 7.76% compared to the previous close of 7.71%. The yield on the benchmark paper traded in the range of 7.73% to 7.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 1,997 crore (gross) compared to that of Rs. 3,422 crore borrowed on December 3. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,347 crore on December 3.

Currency Market Update

- The rupee weakened against the dollar tracking losses in the domestic equity markets. However, selling of the greenback by exporters restricted further losses. The rupee fell by 0.06% to close at 66.70 per dollar compared to the previous closing of 66.65 per dollar.
- The euro weakened against the dollar after U.S. jobs data for November came better than market expectations which increased the possibility of an increase in interest rates in the U.S. in December. The euro was trading lower at \$1.0917 compared to the previous close of \$1.0938.

Commodity Market Update

- Gold prices fell as investors preferred to remain on sidelines ahead of the U.S. nonfarm payrolls report due on December 4.
- Brent prices moved up as investors awaited to take cues from the highly-anticipated OPEC meeting in Vienna on December 4.

International News

- Data from the U.S. Labor Department showed that the U.S. economy created 211,000 jobs in November. Job growth in September and October was also upwardly revised to 145,000 jobs and 298,000 jobs, respectively, reflecting 35,000 more jobs than previously reported. However, the unemployment rate remained at 5.0%.
- Data from the U.S. Commerce Department showed that the U.S. trade deficit unexpectedly widened to \$43.9 billion in October from a revised \$42.5 billion in September.
- According to the U.S. Commerce Department, factory orders in U.S. jumped by 1.5% in October following a revised 0.8% decrease in September. The increase was largely due to a rebound in durable goods orders, which surged up by 2.9% in October after falling by 0.8% in September.