

Indices Performance

Global Indices	07-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,731	17,848	-117	-0.66
Nasdaq	5,102	5,142	-40	-0.79
FTSE	6,224	6,238	-15	-0.24
Nikkei	19,698	19,504	194	0.99
Hang Seng	22,203	22,236	-33	-0.15
Indian Indices	07-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,530	25,638	-108	-0.42
Nifty 50	7,765	7,782	-17	-0.21
Nifty 100	7,909	7,922	-13	-0.17
Nifty Bank	16,947	16,897	50	0.29
SGX Nifty	7,805	7,815	-10	-0.13
S&P BSE Power	1,865	1,864	1	0.08
S&P BSE Small Cap	11,576	11,558	18	0.16
S&P BSE HC	16,632	16,506	126	0.77

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Dec	20.05	1.45	20.99	1.47
Month Ago	20.93	1.42	21.57	1.43
Year Ago	19.44	1.19	21.81	1.24

Nifty 50 Top 3 Gainers

Company	07-Dec	Prev_Day	% Change [#]
Asian Paints	871	835	4.40
Sun Pharma	777	755	2.91
HUL	834	815	2.28

Nifty 50 Top 3 Losers

Company	07-Dec	Prev_Day	% Change [#]
ITC	314	336	-6.67
Cairn India	136	139	-2.51
Coal India	328	335	-2.30

Advance Decline Ratio

	BSE	NSE
Advances	1430	745
Declines	1330	798
Unchanged	164	72

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1804	16457
MF Flows**	741	67634

*7th Dec 2015; **4th Dec 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Asian markets closed in mixed trend as investors remained cautious ahead of Chinese data due this week, but were upbeat over positive cues from the U.S. market. Today (As on Tuesday), Asian stocks opened lower on the back of a sharp fall in global crude prices overnight. Nikkei Average was trading down by 0.92% and Hang Seng was trading down by 1.65% (as at 8.00 a.m IST).
- As per last closing, European equities closed on a mixed note. Investor sentiments were boosted after the European Central Bank President indicated that it may expand its stimulus program if necessary. However, weakness in oil prices weighed on the bourses.
- As per last closing, U.S. equities closed lower as global crude oil prices plunged to a near-seven-year low after Organization of the Petroleum Exporting Countries announced to roll over its policy of maintaining crude production in order to retain market share. Investors also remained on the sidelines ahead of the U.S. Federal Reserve's monetary policy review due on December 15 and December 16.

Indian Equity Market

- Indian equity markets fell on renewed concerns over foreign fund outflow as higher-than-expected U.S. non-farm payroll data strengthened the possibility of the U.S. Federal Reserve hiking interest rates in the upcoming FOMC meet on Dec 16 and 17. Selling pressure was also witnessed in a leading FMCG major after the Goods & Service Tax panel suggested that tobacco products, including cigarettes, be levied 40% tax, over and above the 25% Value Added Tax already charged.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.42% and 0.21% to close at 25,530.11 points and 7,765.40 points, respectively. Meanwhile, S&P BSE Mid-Cap fell 0.10%, whereas S&P BSE Small Cap rose 0.16%.
- The overall market breadth on BSE was positive with 1,430 scrips advancing and 1,330 declining. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Healthcare was the top gainer rising by 0.77% followed by S&P BSE Realty and S&P BSE Consumer Discretionary Goods & Service, which rose 0.50% and 0.34%, respectively.

Domestic News

- India's long-term foreign and local currency issuer rating was affirmed at 'BBB-' with a stable outlook by Fitch Ratings. Positive factors attributed by the rating agency are strong medium-term economic growth outlook and favourable external finances, including a strong foreign reserves buffer. On the contrary, high Government debt burden and weak structural features, including a difficult but improving business environment, acted as a downside risk. The stable outlook reflects Fitch's view that upside and downside risks to the ratings are balanced.
- The Government has sanctioned 599 new projects and about 12,903 km of national highways in the last 18 months for which estimated expenditure is to the tune of Rs 1.08 lakh crore, Road Transport and Highways Minister said.
- India's consumption of domestic and industrial fuels surged 17.5% (Y-o-Y) to 15.2 million tonne (MT) in October from 12.9 MT a year ago. It is the fastest monthly growth rate recorded in at least the past five years. Fuels include petrol, diesel, cooking gas, Kerosene, naphtha and others. The data has been published by the oil ministry's technical arm, Petroleum Planning and Analysis Cell. Strong rise was led by 16.3% growth in diesel, followed by 14.5% in petrol and 12.5% in cooking gas usage.
- Government has said as much as 4,480.13 hectares i.e. 92.52% out of the total notified area of 4,842.38 ha for setting up 58 special economic zones in different states is lying vacant. Maximum SEZ land was lying vacant in Andhra Pradesh (2,044.15 ha) followed by Maharashtra (536.13 ha) and Tamil Nadu (295.51 ha).
- Coal India will invest Rs. 57,000 crore by 2020 to more than double annual production to 1 billion tonnes, power and coal minister Piyush Goyal has said. The state-run company produced 494 million tonnes of coal in 2014-15.

FII Derivative Trade Statistics		07-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1147.41	2113.14	15295.62
Index Options	14294.00	13919.50	64719.16
Stock Futures	2826.51	3151.05	49433.73
Stock Options	1584.71	1536.73	2300.55
Total	19852.63	20720.42	131749.06

Derivative Statistics- Nifty Options			
	07-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.77	0.79	-0.02
Put Call Ratio(Vol)	0.68	0.74	-0.06

Debt Watch				
	07-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.73%	6.86%	6.49%	7.89%
CBLO	6.73%	6.70%	6.66%	7.90%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.14%	7.09%	6.95%	8.17%
364 Day T-Bill	7.18%	7.20%	7.14%	8.28%
10 Year Gilt	7.75%	7.79%	7.68%	7.94%
G-Sec Vol. (Rs.Cr)	19968	23636	42510	50303
1 Month CP Rate	7.60%	7.51%	7.53%	8.36%
3 Month CP Rate	7.77%	7.71%	7.75%	8.50%
5 Year Corp Bond	8.27%	8.27%	8.19%	8.50%
1 Month CD Rate	7.28%	7.03%	7.05%	8.24%
3 Month CD Rate	7.34%	7.30%	7.28%	8.26%
1 Year CD Rate	7.66%	7.62%	7.53%	8.58%

Currency Market			
Currency	07-Dec	Prev_Day	Change
USD/INR	66.63	66.84	-0.21
GBP/INR	100.65	101.04	-0.39
EURO/INR	72.40	73.05	-0.64
JPY/INR	0.54	0.55	0.00

Commodity Prices				
Currency	07-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.64	40.43	44.32	65.89
Brent Crude(\$/bl)	39.14	43.08	45.59	68.25
Gold(\$/oz)	1070	1064	1088	1192
Gold(Rs./10 gm)	25547	25049	25854	26348

Source: ICRON Research

Disclaimer:

"The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third-party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since RCAM has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; RCAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RCAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty December 2015 Futures were at 7,808.80 points, a premium of 43.40 points against the spot closing of 7765.40 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,51,078.62 crore on December 4 to Rs. 1,23,221.52 crore on December 5.
- The Put-Call ratio stood at 0.68 compared to the previous session's close of 0.72.
- The Nifty Put-Call ratio stood at 0.77 compared to previous session's close of 0.79.
- The open interest on Nifty Futures stood at 20.39 million compared to the previous session's close of 20.54 million.

Indian Debt Market

- Bond yields eased after the Central Bank conducted the buyback of Government securities through open market operations (OMO) to boost liquidity in the banking system amid corporate tax payments. Moreover, fall in international crude oil prices supported the bond market.
- The RBI conducted auction of OMO purchase worth Rs. 10,000 crore, which was fully accepted. Among the four securities auctioned, the highest amount of Rs. 6208.97 crore was accepted on 7.83% GS 2018 while 7.88% GS 2030 did not see any acceptance from the RBI. For the remaining two securities - 7.28% GS 2019 and 8.40 % GS 2024, RBI bought securities worth Rs. 2490.04 crore and Rs. 1301.00 crore respectively.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, eased by 1 bps to close at 7.75% compared to the previous close of 7.76%. The yield on the benchmark paper traded in the range of 7.73% to 7.76%.

Currency Market Update

- The Indian rupee dropped against the dollar tracking fall in domestic equity markets. Moreover, firm greenback globally due to upbeat U.S. data added to the overall downside in the domestic currency. The rupee declined for the fourth straight session to close at 66.73 per dollar compared to 66.70 on Friday.
- Euro remained weak against the dollar for the second consecutive day as the greenback was supported by upbeat U.S. jobs data released on Friday. Euro was trading at \$1.0809 against the previous close of \$1.0884.

Commodity Market Update

- Gold prices fell after upbeat U.S. non-farm payroll data for November renewed concerns over probable U.S. Federal Reserve interest rate hike next week.
- Brent Crude prices fell as OPEC failed to agree on an oil production ceiling, following a disagreement between Saudi Arabia and Iran.

International News

- As per a survey by Sentix, investor confidence in the Euro zone improved for the second consecutive month in December to its highest level in four months. The main reason was the European Central Bank's move to add more stimulus to boost the region's economy. The index rose to 15.7 from 15.1 in November. The current conditions index fell, while the expectations index jumped during the reported month.
- Japan's leading index, which measures future economic activity, improved in October, preliminary figures showed. The index rose to 102.9 from 101.6 in September. Current economic activity index increased to its highest level since January 2015 to 114.3 from 112.3. On the contrary, the past economic activity index fell to 114.4 from 114.7.