

RELIANCE

MUTUAL
FUND

Markets for You

08 Dec 2017

Indices Performance

Global Indices	07-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,211	24,141	71	0.29
Nasdaq	6,813	6,776	36	0.54
FTSE	7,321	7,348	-27	-0.37
Nikkei	22,498	22,177	321	1.45
Hang Seng	28,303	28,225	78	0.28
Indian Indices	07-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,949	32,597	352	1.08
Nifty 50	10,167	10,044	123	1.22
Nifty 100	10,595	10,460	135	1.29
Nifty Bank	25,057	24,852	205	0.83
SGX Nifty	10,187	10,057	131	1.30
S&P BSE Power	2,282	2,235	47	2.13
S&P BSE Small Cap	18,031	17,801	230	1.29
S&P BSE HC	13,837	13,772	65	0.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Dec	24.24	1.19	26.01	1.12
Month Ago	24.44	1.18	26.48	1.08
Year Ago	20.47	1.49	21.28	1.36

Nifty 50 Top 3 Gainers

Company	07-Dec	Prev_Day	% Change [#]
GAIL	493	456	8.00
Bharti Airtel	515	483	6.46
Tech Mahindra	497	472	5.30

Nifty 50 Top 3 Losers

Company	07-Dec	Prev_Day	% Change [#]
Coal India	263	265	-0.87
TCS	2617	2633	-0.61
Cipla	593	596	-0.50

Advance Decline Ratio

	BSE	NSE
Advances	1860	1273
Declines	818	473
Unchanged	152	60

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1124	54010
MF Flows**	300	109030

*7th Dec 2017; **27th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	6.30% (Sep-17)	5.70% (Jun-17)	7.50% (Sep-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets witnessed a mixed trend as investors awaited U.S. tax reform developments. Japanese markets rose on the back of bargain hunting following Moody's Investor Service's decision to keep sovereign rating for Japan intact with a "stable" outlook. Meanwhile, Chinese markets slipped amid profit booking. Today (As of Dec 08), Asian markets opened higher following gains on the Wall Street overnight. Both Nikkei and Hang Seng were trading higher 0.99% and 0.61%, respectively (8 a.m. IST).

• As per the last close, European market closed mostly with modest gains. Market participants remained cautious ahead of the U.S. jobs report on Friday. Meanwhile, persisting uncertainty about the final U.S. Republican tax reform bill and Brexit concerns, weighed on investor sentiment.

• As per the last close, U.S market rose reflecting optimism about lawmakers passing a short-term spending bill to avoid a government shutdown. The bill will help fund the government until Dec 22, 2017. The additional time would help lawmakers to negotiate a longer-term government spending bill.

Indian Equity Market

• Indian equity markets closed in the green amid gains in one of the telecom majors after it joined hands with one of the largest mobile phone company to launch a range of affordable 4G smartphones. Also, indices got a boost from gains in banking stocks. Buying interest was seen in public sector banks after the governor of Reserve Bank of India stated that the government would give detailed plans in the coming days about its \$32 billion investment plans into state-run lenders. Also, indices got support from gains in metal and auto stocks as well as firm global cues.

• Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.08% and 1.22% to close at 32,949.21 and 10,166.70, respectively. Both S&P BSE Small-Cap and S&P BSE Mid-Cap gained 1.29% and 1.38%, respectively.

• On the BSE sectoral front, the top gainers comprised S&P BSE Telecom (4.81%), S&P BSE Utilities (2.92%), S&P BSE Consumer Durables (2.49%), S&P BSE Power (2.13%) and S&P BSE Capital Goods (2.10%). There were no losers.

Domestic News

• The Employees' Provident Fund Organisation (EPFO) has announced a new service with the objective of "one employee, one EPF account". As per the new facility, EPFO's 4.5 crore members can merge up to 10 PF accounts with the current universal portable account number (UAN). Members will have to activate their UAN that is seeded with bank accounts and other details such as Aadhaar and PAN to use this facility.

• The government will mandate through a new law that electricity distribution companies (discoms) losses due to pilferage or theft exceeding 15% cannot be considered for tariff determination. This comes in order to ensure stricter Ujjwal DISCOM Assurance Yojana (UDAY) targets compliance by electricity discoms. According to the power minister, the move would mean that additional aggregate technical and commercial losses arising from discoms' inefficiency are not passed on to consumers.

• According to media reports, the Centre has informed the Supreme Court that it is willing to extend the deadline for mandatory linking of Aadhaar for availing various services and welfare schemes till Mar 31, 2018.

• As per media reports, Alibaba is likely to buy one-third stake in BigBasket for around \$300 million, which will strengthen its portfolio of strategic investments in India.

• Bharti Airtel has entered into a partnership with handset-maker Intex to launch a range of affordable 4G smartphones. The smartphones will have an effective price starting from Rs. 1,649. The phones come in combination with Airtel's Rs. 169 plan, which includes data and calling benefits.

• Wipro Limited announced that it is going to expand its operations in London by setting up its third office. Also, the company announced that further presence in London would allow the company to serve the digital clients better.

FII Derivative Trade Statistics			
	07-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2528.17	2974.55	16081.31
Index Options	66768.57	66709.84	92236.59
Stock Futures	8124.56	7606.50	68042.85
Stock Options	3775.25	3811.02	3355.60
Total	81196.55	81101.91	179716.35

Derivative Statistics- Nifty Options			
	07-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.17	1.11	0.06
Put Call Ratio(Vol)	0.84	0.79	0.04

Debt Watch				
	07-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.76%	5.89%	5.85%	6.14%
CBLO	5.71%	5.84%	5.90%	6.21%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.09%	6.12%	6.06%	5.90%
364 Day T-Bill	6.28%	6.23%	6.23%	5.98%
10 Year Gilt	7.05%	7.06%	6.93%	6.41%
G-Sec Vol. (Rs.Cr)	44838	48027	42192	101163
1 Month CP Rate	6.68%	6.58%	6.51%	6.45%
3 Month CP Rate	6.81%	6.80%	6.73%	6.43%
5 Year Corp Bond	7.44%	7.44%	7.27%	7.05%
1 Month CD Rate	6.19%	6.05%	6.07%	6.23%
3 Month CD Rate	6.24%	6.25%	6.20%	6.23%
1 Year CD Rate	6.66%	6.61%	6.57%	6.51%

Currency Market			
Currency	07-Dec	Prev_Day	Change
USD/INR	64.54	64.45	0.09
GBP/INR	86.31	86.49	-0.18
EURO/INR	76.08	76.28	-0.19
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	07-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.45	57.35	57.14	49.80
Brent Crude(\$/bl)	62.83	64.32	65.05	51.64
Gold(\$/oz)	1246	1274	1275	1174
Gold(Rs./10 gm)	28742	29236	29312	28233

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Dec 2017 Futures were at 10,202.95, a premium of 36.25 points above the spot closing of 10,166.70. The turnover on NSE's Futures and Options segment went up from Rs. 6,77,444.79 crore on Dec 6 to Rs. 11,62,965.13 crore on Dec 7.
- The Put-Call ratio stood at 0.80 against 0.70 recorded in the previous session's close.
- The Nifty Put-Call ratio stood at 1.17 against the previous session's close of 1.11.
- Open interest on Nifty Futures stood at 21.09 million as against the previous session's close of 21.13 million.

Indian Debt Market

- Bond yields rose for the first time in three sessions as market participants sold debt securities ahead of a weekly debt auction due on Dec 8.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 2 bps to close at 7.05% from the previous close of 7.03%. During the session, bond yields traded in the range of 7.00% and 7.06%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,795 crore (gross) on Dec 7 compared with borrowings of Rs. 2,970 crore on Dec 6. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 22,708 crore on Dec 6.
- Data from RBI showed that banks' deposit and credit growth as of Nov 24, 2017, stood at 3.46% and 9.64% YoY, respectively.

Currency Market Update

- The Indian rupee inched down against the greenback as market participants remained on the sidelines ahead of the key U.S. non-farm payrolls data for Nov 2017. However, gains in the domestic equity market restricted further losses.
- Euro inched down against the greenback as the latter strengthened on optimism over the U.S. tax reform program.

Commodity Market Update

- Gold prices traded lower amid optimism over U.S. lawmakers' progress on tax legislation.
- Brent crude prices traded marginally higher as rising U.S. crude oil stock neutralized the positive impact of the Organization of the Petroleum Exporting Countries' initiative to curb supply glut.

International News

- A report from payroll processor ADP showed that U.S. private sector employment came in better than market expectations and grew by 190,000 jobs in Nov 2017 as compared with 235,000 jobs in Oct 2017.
- As per latest report from the Eurostat, euro zone's gross domestic product (GDP) grew in line with previous estimate by 0.6% sequentially in the third quarter, which was slower than 0.7% growth in the second quarter of 2017. On an annual basis, GDP grew upwardly revised 2.6% from flash estimate of 2.5%. The rise was mainly driven by increase in investment and exports.
- A report from Destatis showed that Germany's industrial output fell unexpectedly by 1.4% MoM in Oct 2017 following a revised 0.9% drop in Sep 2017.

Thank you for
your time.