

Indices Performance

Global Indices	08-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,568	17,731	-163	-0.92
Nasdaq	5,098	5,102	-4	-0.07
FTSE	6,135	6,224	-88	-1.42
Nikkei	19,493	19,698	-206	-1.04
Hang Seng	21,905	22,203	-298	-1.34
Indian Indices	08-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,310	25,530	-220	-0.86
Nifty 50	7,702	7,765	-64	-0.82
Nifty 100	7,842	7,909	-67	-0.84
Nifty Bank	16,801	16,947	-146	-0.86
SGX Nifty	7,686	7,805	-119	-1.52
S&P BSE Power	1,831	1,865	-34	-1.80
S&P BSE Small Cap	11,422	11,576	-154	-1.33
S&P BSE HC	16,430	16,632	-202	-1.21

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Dec	19.84	1.47	20.82	1.48
Month Ago	20.93	1.42	21.57	1.43
Year Ago	19.20	1.21	21.56	1.25

Nifty 50 Top 3 Gainers

Company	08-Dec	Prev_Day	% Change [#]
HCL Tech	858	842	1.87
Tata Motors	402	399	0.81
Bajaj Auto	2463	2450	0.53

Nifty 50 Top 3 Losers

Company	08-Dec	Prev_Day	% Change [#]
Cairn India	128	136	-5.78
GAIL	340	358	-5.09
Vedanta	87	91	-4.49

Advance Decline Ratio

	BSE	NSE
Advances	856	362
Declines	1901	1189
Unchanged	148	54

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-42	16415
MF Flows**	148	67782

*8th Dec 2015; **7th Dec 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Asian markets witnessed sharp fall as weaker-than-expected Chinese trade data for November renewed concerns over economic health of the world's second largest economy. Today (As on Wednesday), Asian stocks opened lower as continued decline in global crude oil prices weighed on the investor sentiment. Nikkei Average was trading down by 0.44% and Hang Seng was trading down by 0.41% (as at 8.00 a.m IST).
- As per last closing, European equities fell sharply due to weakness in global crude oil and other commodity prices. Weak trade data from China for November fuelled global growth concerns which further weighed on the investor sentiment.
- As per last closing, U.S. equities closed lower amid concerns over global growth following weak trade data from China for November in which exports fell for the fifth consecutive month while imports were down for a record thirteen months. Weak global crude oil prices which closed at the lowest level since February, 2009 also weighed on the market sentiment. Meanwhile investors remained on the sidelines ahead of the U.S. Federal Reserve's monetary policy review due next week.

Indian Equity Market

- Indian equity markets fell following selling pressure in the metal and energy sectors. Metal sector came under pressure as weak China trade data for November hit demand outlook. Oil exploration companies too witnessed sell-off after OPEC policy meeting held last week ended without any agreement on lower production.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.86% and 0.82% to close at 25,310.33 and 7,701.70 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.17% and 1.33%, respectively.
- The overall market breadth on BSE was weak with 1,901 scrips declining and 856 scrips advancing. A total of 148 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in red. S&P BSE Realty was the major laggard falling by 3.69% followed by S&P BSE Metal and S&P BSE Utilities, which fell 3.25% and 2.25%, respectively. Moreover, S&P BSE Oil & Gas and S&P BSE Basic Materials fell 2.14% and 1.95%, respectively.

Domestic News

- As per the quarterly report on Debt Management for July-September 2015, Central Government's total public debt rose 2.1% on provisional basis to Rs. 54.12 lakh crore in the quarter from Rs. 53.01 lakh crore in the June quarter of fiscal 2015-16. The rise in debt was slower than 3.2% recorded in the previous quarter. The share of internal debt fell to 92.1% of public debt from 92.3% during the similar comparable period.
- Minister of State for Finance said there will not be any major impact of the fall in foreign portfolio investments on the Indian economy as other capital flows remained adequate to finance current account deficit.
- Government has extended the deadline to enroll for insurance schemes - Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) till December 31, 2015. Till December 7, around 9.24 crore PMJJBY policies and 2.92 crore PMSBY policies have been sold. The aim of the schemes is to bring the unorganised sector and economically weaker population under risk cover.
- SEBI Chairman said the market regulator will soon come out with rules to help entrepreneurs raise funds through crowd funding. The committee formed for this purpose will submit its report in a month after which norms will come for implementation. This apart, he also said that discussions are in progress with regard to allowing the sale of mutual funds through e-commerce platforms.
- Larsen & Toubro (L&T) has bagged orders worth Rs. 1,960 crore across business segments, especially in construction segment. The construction arm has secured contracts in water and effluent treatment to the tune of Rs. 1,053 crore and heavy civil infrastructure category for Rs. 889 crore.

FII Derivative Trade Statistics	08-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1065.25	1030.46	14862.98
Index Options	10129.86	10769.58	65718.40
Stock Futures	2674.51	2715.04	49150.65
Stock Options	1491.24	1508.98	2458.76
Total	15360.86	16024.06	132190.79

Derivative Statistics- Nifty Options			
	08-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.78	0.77	0.01
Put Call Ratio(Vol)	0.61	0.68	-0.07

Debt Watch				
	08-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.65%	6.70%	6.49%	7.94%
CBLO	6.74%	6.98%	6.66%	8.01%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.14%	7.12%	6.95%	8.25%
364 Day T-Bill	7.15%	7.17%	7.15%	8.24%
10 Year Gilt	7.79%	7.72%	7.68%	7.92%
G-Sec Vol. (Rs.Cr)	30554	48330	42510	48570
1 Month CP Rate	7.61%	7.53%	7.53%	8.41%
3 Month CP Rate	7.80%	7.75%	7.75%	8.51%
5 Year Corp Bond	8.29%	8.26%	8.19%	8.52%
1 Month CD Rate	7.28%	7.25%	7.05%	8.25%
3 Month CD Rate	7.35%	7.32%	7.28%	8.27%
1 Year CD Rate	7.65%	7.64%	7.53%	8.59%

Currency Market			
Currency	08-Dec	Prev_Day	Change
USD/INR	66.80	66.63	0.17
GBP/INR	100.49	100.65	-0.16
EURO/INR	72.52	72.40	0.11
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	08-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.46	40.58	44.32	63.13
Brent Crude(\$/bl)	38.64	42.32	45.59	65.84
Gold(\$/oz)	1074	1069	1088	1203
Gold(Rs./10 gm)	25315	25235	25854	26241

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty December 2015 Futures were at 7728.60 points, a premium of 26.90 points against the spot closing of 7701.70 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,23,221.52 crore on December 7 to Rs. 1,64,118.10 crore on December 8.
- The Put-Call ratio stood at 0.61 compared to the previous session's close of 0.68.
- The Nifty Put-Call ratio stood at 0.78 compared to previous session's close of 0.77.
- The open interest on Nifty Futures stood at 20.42 million compared to the previous session's close of 20.39 million.

Indian Debt Market

- Bond yields rose after the announcement of the weekly auction of Government securities scheduled on Friday. Moreover, fear of a rate hike by the U.S. Federal Reserve in its policy meet next week lowered the demand for Government debt.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, touched three-month high and increased by 4 bps to close at 7.79% compared to the previous close of 7.75%. The yield on the benchmark paper traded in the range of 7.75% to 7.80%.
- The RBI conducted the auction of State Development Loans of 15 states for the notified amount of Rs. 14,737.50 crore and the allotted amount stood at Rs. 15,610.32 crore. The cut-off yield stood in the range of 8.19% to 8.27%. Gujarat, Tamil Nadu and UP have retained an additional amount of Rs. 300 crore each.

Currency Market Update

- The Indian rupee dropped for the fifth consecutive day against the dollar tracking fall in domestic equity market, which raised fears of foreign fund outflows. The rupee fell to its lowest level in more than two years and closed at 66.84 per dollar compared to 66.73 on Monday.
- Euro recovered against the dollar after falling for two straight sessions on upbeat U.S. jobs data last week. Euro was trading at \$1.0865 against the previous close of \$1.0835.

Commodity Market Update

- Gold prices rose marginally following weakness in U.S. dollar against euro.
- Brent Crude prices slipped below \$40 per barrel level ahead of the weekly data on U.S. stockpiles of crude and refined products.

International News

- The Organization for Economic Co-operation and Development said the composite leading indicator remained unchanged at 99.8 in October. Stable growth momentum was anticipated in Canada, Japan, and euro area as a whole, including Germany and Italy.
- Gross domestic product in the Euro zone grew 0.3% in the September quarter, lower than 0.4% rise in the second quarter due to weak exports. On the expenditure side, Government spending growth doubled to 0.6% from 0.3%, while household spending improved to 0.4% from 0.3%.