

Indices Performance

Global Indices	10-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,575	17,492	82	0.47
Nasdaq	5,045	5,023	22	0.44
FTSE	6,088	6,127	-39	-0.63
Nikkei	19,047	19,301	-255	-1.32
Hang Seng	21,705	21,804	-99	-0.45
Indian Indices	10-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,252	25,036	216	0.86
Nifty 50	7,683	7,613	71	0.93
Nifty 100	7,813	7,742	70	0.91
Nifty Bank	16,711	16,661	50	0.30
SGX Nifty	7,693	7,668	25	0.32
S&P BSE Power	1,838	1,819	19	1.03
S&P BSE Small Cap	11,304	11,166	138	1.24
S&P BSE HC	16,150	16,099	51	0.32

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Dec	19.80	1.47	20.77	1.48
Month Ago	20.29	1.45	21.05	1.46
Year Ago	18.94	1.22	21.35	1.27

Nifty 50 Top 3 Gainers

Company	10-Dec	Prev_Day	% Change [#]
RIL	950	916	3.76
Tata Steel	233	227	2.71
Hindalco	76	74	2.64

Nifty 50 Top 3 Losers

Company	10-Dec	Prev_Day	% Change [#]
M&M	1291	1312	-1.63
Lupin	1734	1760	-1.49
Yes Bank	707	717	-1.34

Advance Decline Ratio

	BSE	NSE
Advances	1847	1117
Declines	835	418
Unchanged	172	66

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-452	15520
MF Flows**	148	67782

*10th Dec 2015; **7th Dec 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Most of the Asian markets fell as investor sentiments dented after People's Bank of China allowed the yuan to depreciate against the dollar for the fourth consecutive day, renewing concerns over competitive currency devaluations across Asia. Today (As on Friday), Asian stocks opened on a mixed note. Continued decline in global crude oil prices and weakness in prices of other commodities fuelled global growth concerns which weighed on the market sentiment. Nikkei Average was trading up by 1.08% and Hang Seng was trading down by 0.29% (as at 8.00 a.m IST).
- As per last closing, European equities closed on a mixed note. Continued decline in global crude oil prices and weakness in other commodity prices weighed on the market sentiment. Meanwhile, Bank of England kept its monetary policy on hold and added that low oil price would keep inflation low.
- As per last closing, U.S. equities closed higher as investors resorted to bargain hunting. However, persistent weakness in commodity prices weighed on the market sentiment.

Indian Equity Market

- Indian equity markets snapped the six-day losing streak on the back of value buying and short covering in some of the index heavyweights. Bourses had witnessed selling pressure over the past few sessions amid uncertainty over the passage of Goods & Service Tax Bill in the ongoing session of the Parliament.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.86% and 0.93% to close at 25,252.32 points and 7,683.30 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.90% and 1.24%, respectively.
- The overall market breadth on BSE was positive with 1,847 scrips advancing and 835 scrips declining. A total of 172 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Energy was the top gainer rising by 2.41% followed by S&P BSE Oil & Gas and S&P BSE Metal, which rose 1.89% and 1.65%, respectively. Moreover, S&P BSE Realty and S&P BSE Utilities rose 1.63% and 1.41%, respectively. Stocks of real estate companies rose as the Cabinet approved all 20 amendments to the Real Estate (Regulatory) Bill, 2013.

Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) has asked commodity bourses to submit elaborate monthly reports with details such as trading volumes, investor complaints and corporate governance aspects. SEBI wants to keep a close vigil on the commodities market and bring about more transparency in the functioning of these exchanges.
- The Union Cabinet, chaired by the Prime Minister, has approved the Real Estate (Regulation and Development) Bill, 2015, and it will now be taken up for consideration by the Parliament. The Bill ensures mandatory disclosure by promoters to customers through registration of real estate projects as well as real estate agents with the Real Estate Regulatory Authority. This will protect the interest of consumers, promote fair play in real estate transactions and will also ensure timely execution of projects.
- According to data released by the Ministry of Finance, indirect tax collections rose 34.3% in the first eight months of 2015-16, led by high excise collections, signaling a pick-up in economic activity. A part of the collections was on account of additional revenue measures announced in the current year. Revenue on account of indirect tax stood at Rs. 4.38 lakh crore in the April-November 2015 period from Rs. 3.26 lakh crore in the year-ago period. Collections in the first eight months of FY16 were 67.8% of the entire financial year's target. Indirect tax collection in November rose 24.3% to Rs. 55,297 crore.
- Software services major Tata Consultancy Services has inaugurated the second phase of its IT campus Kalinga Park in Bhubaneswar wherein 3,000 seats will be added to the present 4,000. TCS Kalinga Park campus is an approved Special Economic Zone and serves global TCS customers in segments like banking & financial services, retail, telecom and manufacturing.

FII Derivative Trade Statistics	10-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1902.15	2024.75	14836.91
Index Options	18583.42	18556.49	70307.46
Stock Futures	3256.27	3175.07	48247.53
Stock Options	2013.95	2078.69	2660.82
Total	25755.79	25835.00	136052.72

Derivative Statistics- Nifty Options			
	10-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.79	0.78	0.01
Put Call Ratio(Vol)	0.73	0.74	-0.01

Debt Watch				
	10-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.66%	6.62%	6.93%	8.01%
CBLO	6.73%	6.54%	6.95%	8.05%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.17%	7.14%	7.13%	8.10%
364 Day T-Bill	7.22%	7.13%	7.20%	8.21%
10 Year Gilt	7.78%	7.71%	7.68%	7.91%
G-Sec Vol. (Rs.Cr)	36971	43979	28022	43766
1 Month CP Rate	7.65%	7.59%	7.51%	8.41%
3 Month CP Rate	7.86%	7.78%	7.74%	8.49%
5 Year Corp Bond	8.34%	8.23%	8.21%	8.55%
1 Month CD Rate	7.31%	7.28%	7.04%	8.27%
3 Month CD Rate	7.35%	7.33%	7.29%	8.27%
1 Year CD Rate	7.67%	7.64%	7.55%	8.57%

Currency Market			
Currency	10-Dec	Prev_Day	Change
USD/INR	66.79	66.75	0.04
GBP/INR	101.37	100.29	1.08
EURO/INR	73.46	72.89	0.57
JPY/INR	0.55	0.54	0.01

Commodity Prices				
Currency	10-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.76	41.08	44.23	60.99
Brent Crude(\$/bl)	38.55	41.45	45.94	63.52
Gold(\$/oz)	1071	1062	1090	1227
Gold(Rs./10 gm)	25324	24887	25743	26892

Source: ICRON Research

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Derivatives Market

- Nifty December 2015 Futures were at 7,710.75 points, a premium of 27.45 points against the spot closing of 7,683.30 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,03,979.75 crore on December 9 to Rs. 1,67,369.06 crore on December 10.
- The Put-Call ratio stood at 0.71 compared to the previous session's close of 0.74.
- The Nifty Put-Call ratio stood at 0.79, compared to previous session's close of 0.78.
- The open interest on Nifty Futures stood at 20.17 million compared to the previous session's close of 20.78 million.

Indian Debt Market

- Bond yields remained almost steady as market participants postponed buying ahead of the U.S. Federal Reserve's monetary policy meeting and India's inflation numbers next week.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, was unchanged at 7.78% from the previous close. The yield on the benchmark paper traded in the range of 7.76% to 7.79%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 9,874 crore (gross) compared to that of Rs. 14,773 crore borrowed on December 9. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 5,127 crore on December 9.
- Banks borrowed Rs. 10 crore under the Central Bank's Marginal Standing Facility on December 9 compared to that of December 8 when they borrowed Rs. 400 crore.

Currency Market Update

- The Indian rupee gained against the dollar tracking rise in domestic equity market after falling for six straight sessions, which eased concerns of foreign fund outflows. The rupee reached near one-week high and rose by 0.18% to close at 66.71 per dollar from 66.83 on Wednesday.
- Euro fell against the dollar despite weekly U.S. jobless claims rose more than expected. Greenback remained supported on expectations that the U.S. Federal Reserve will hike interest rates next week. Euro was trading at \$1.0944 against the previous close of \$1.1025.

Commodity Market Update

- Gold prices traded flat ahead of a widely anticipated U.S. interest rate rise next week.
- Brent Crude prices fell amid concerns over global supply glut.

International News

- Wholesale inventories in the U.S eased by 0.1% in October compared to a downwardly revised 0.2% rise (0.5% increase originally reported) in September. Both inventories of durable goods and non-durable goods edged down by 0.1%.
- The Bank of England at its monetary policy meeting kept its key interest rate unchanged at a record low. The policy committee voted 8-1 to hold interest rate at 0.50%. All members agreed that rise in rates if happens will be done gradually and to a lower level than in recent cycles.