

RELIANCE

MUTUAL
FUND

Markets for You

19 Dec 2018

Indices Performance

Global Indices	18-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,676	23,593	83	0.35
Nasdaq	6,784	6,754	30	0.45
FTSE	6,702	6,773	-72	-1.06
Nikkei	21,115	21,507	-391	-1.82
Hang Seng	25,814	26,088	-274	-1.05
Indian Indices	18-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,347	36,270	77	0.21
Nifty 50	10,909	10,888	20	0.19
Nifty 100	11,151	11,126	25	0.23
Nifty Bank	27,175	27,016	159	0.59
SGX Nifty	10,974	10,899	75	0.68
S&P BSE Power	1,983	1,961	21	1.09
S&P BSE Small Cap	14,606	14,540	65	0.45
S&P BSE HC	13,854	13,790	65	0.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Dec	24.09	1.18	26.39	1.22
Month Ago	23.31	1.23	25.69	1.24
Year Ago	24.75	1.15	26.60	1.09

Nifty 50 Top 3 Gainers

Company	18-Dec	Prev_Day	% Change [#]
Sun Pharma	433	421	2.97
Bajaj Finance	2532	2474	2.34
Power Grid	196	193	1.97

Nifty 50 Top 3 Losers

Company	18-Dec	Prev_Day	% Change [#]
Zee Ente.	463	502	-7.80
United Phos	744	768	-3.18
Infosys	677	694	-2.56

Advance Decline Ratio

	BSE	NSE
Advances	1421	998
Declines	1146	780
Unchanged	156	114

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-202	-33010
MF Flows**	-85	118866

*18th Dec 2018; **17th Dec 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.33%	3.69%	4.88%
	(Nov-18)	(Aug-18)	(Nov-17)
IIP	8.10%	6.50%	1.80%
	(Oct-18)	(Jul-18)	(Oct-17)
GDP	7.10%	8.20%	6.30%
	(Sep-18)	(Jun-18)	(Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets declined on global growth concerns and as investors looked forward to U.S. Federal Reserve's (Fed) meeting on interest rates. Later in the day, Fed was to start its two-day meeting and investors are expecting the central bank to raise rates, which will be the fourth for the year. Today (as of Dec 19), Asian markets opened on a mixed note ahead of the U.S. Fed policy decision. While Nikkei was trading lower 0.14%, Hang Seng was up 0.22% (as at 8 a.m. IST).
- As per the last close, European markets fell as market participants remained cautious ahead of the U.S. Federal Reserve (Fed) policy decision on Wednesday. The central bank is widely expected to hike interest rates by 25 bps.
- As per the last close, U.S markets rose marginally after witnessing substantial volatility. Strength was seen as market participants bought stocks at lower levels after witnessing sharp drop over the previous two sessions. Market participants were in a cautious mood ahead of the U.S. Fed policy decision on Wednesday.

Indian Equity Market

- Indian equity markets started the day on a low but recovered as the rupee stood its ground and crude oil prices stayed weak. The start was shaky as global cues came in weak on the back of global growth concerns and as investors looked forward to U.S. Federal Reserve's (Fed) meeting on interest rates.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.21% and 0.19% to close at 36,347.08 and 10,908.70, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap increased 0.21% and 0.45%, respectively.
- The overall market breadth on BSE was strong with 1421 scrips advancing and 1146 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 1.09%, followed by S&P BSE Capital Goods and S&P BSE Telecom, up 1.08% and 0.97%, respectively. S&P BSE Utilities and S&P BSE Metal gained 0.95% and 0.9%, respectively. S&P BSE Teck and S&P BSE Information Technology were the major losers, down 1.13% and 1.08%, respectively, followed by S&P BSE Fast Moving Consumer Goods and S&P BSE Consumer Durables, down 0.29% and 0.02%, respectively.

Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) chief urged investment bankers to set prices of initial public offerings (IPO) at reasonable levels so as to help strengthen the primary market. SEBI chief expressed concerns regarding the fact that there were not many IPOs in 2018 and added that the capital market regulator is in talks with other regulators like the Reserve Bank of India for overseas listing of companies. On a separate note the SEBI chief added that the capital market regulator has issued show-cause notices to three credit rating agencies in the IL&FS case.
- A major global credit rating agency opined that the recent resignation of the Reserve Bank of India (RBI) governor was credit negative for the Indian economy. The credit rating agency is of the view that continued intense external pressure from the Indian government on the central bank could adversely affect the long-term financial stability of the country. The credit rating agency advocated for the RBI's Prompt Corrective Action and added that was imperative for stressed banks in which the government has sought relaxation. It worries that the involvement of the government with the RBI may undermine the improvements in the banking sector.
- According to media reports, Saudi Arabia, world's largest oil exporter and Reliance Industries are into discussion for joint investment in petrochemicals and refinery projects.
- Glenmark Pharmaceuticals announced that it has received final approval from the United States Food & Drug Administration (USFDA) for Flucinolone Acetonide Oil, used for treating eczema of the ear.
- Ola has announced to invest \$100 million in Vogo, a domestic scooter sharing start-up. Ola will add Vogo's two-wheelers to its app to expand the range of vehicles it offers.

FII Derivative Trade Statistics		18-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1758.82	2078.01	28116.06	
Index Options	55742.80	55721.69	65520.24	
Stock Futures	10239.52	10233.49	86347.69	
Stock Options	6195.49	6149.86	8816.04	
Total	73936.63	74183.05	188800.03	

Derivative Statistics- Nifty Options			
	18-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.59	1.61	-0.02
Put Call Ratio(Vol)	1.03	1.16	-0.13

Debt Watch				
	18-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.48%	6.54%	6.36%	6.02%
T-Repo	6.40%	6.54%	6.29%	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.60%	6.67%	6.76%	6.15%
364 Day T-Bill	7.03%	7.07%	7.24%	6.32%
10 Year Gilt	7.35%	7.53%	7.82%	7.18%
G-Sec Vol. (Rs.Cr)	53465	73572	25907	41416
FBIL MIBOR*	6.55%	6.54%	6.50%	6.25%
3 Month CP Rate	7.10%	7.40%	8.35%	6.88%
5 Year Corp Bond	8.28%	8.45%	8.61%	7.86%
1 Month CD Rate	6.79%	7.10%	6.93%	6.22%
3 Month CD Rate	6.92%	7.19%	7.65%	6.30%
1 Year CD Rate	8.27%	8.37%	8.17%	6.75%

Currency Market			
Currency	18-Dec	Prev_Day	Change
USD/INR	71.19	71.67	-0.48
GBP/INR	89.88	90.20	-0.32
EURO/INR	80.76	81.07	-0.32
JPY/INR	0.63	0.63	0.00

Commodity Prices				
Commodity	18-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.07	51.60	56.44	57.12
Brent Crude(\$/bl)	55.20	59.75	64.13	64.82
Gold(\$/oz)	1249	1243	1221	1261
Gold(Rs./10 gm)	31205	31616	30912	28555

Source: Thomson Reuters Eikon * As on 17-Dec-18

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Dec 2018 Futures were at 10935.05 points, a premium of 26.35 points, above the spot closing of 10,908.70. The turnover on NSE's Futures and Options segment rose to Rs. 6,95,867.95 crore on Dec 18 compared with Rs. 5,24,759.66 crore on Dec 17.
- The Put-Call ratio stood at 0.91.
- The Nifty Put-Call ratio stood at 1.59 compared with the previous session's close of 1.61.
- India VIX declined 4.07% to 14.5400 compared with 15.1575 at the previous trading session. (not updated on NSE site)
- Open interest on Nifty Futures stood at 23.26 million as against the previous session's close at 22.73 million.

Indian Debt Market

- Bond yields fell amid optimism amongst investors owing to strength in domestic currency and fall in crude oil prices as a result of oversupply concerns. Investors remained focused on the U.S. Federal Reserve policy decision and India's latest policy meeting minutes, both due on Dec 19, 2018.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 11 bps to close at 7.35% as compared to 7.46% in the previous session after trading in the range of 7.35% to 7.44%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,087 crore (gross) on Dec 18 compared with a borrowing of Rs. 6,076 crore (gross) on Dec 17. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,324 crore on Dec 17.

Currency Market Update

- The Indian rupee surged against the greenback and witnessed the biggest single session gain in more than five years as global crude oil prices plummeted to a fourteen-month low which boosted market sentiments.
- The euro rose against the greenback as the latter remained under pressure ahead of the outcome of the U.S. Federal Reserve monetary policy review due Dec 19, 2018.

Commodity Market Update

- Gold prices traded flat as traders turned their attention to the U.S. Federal Reserve monetary policy meeting, which commenced on Dec 18.
- Brent crude price dropped to more than one year low amid indications of swelling global inventories.

International News

- According to the National Association of Home Builders, U.S. housing market index continued to deteriorate and fell to 56 in Dec 2018 after falling to 60 in Nov 2018. The current reading was lowest since May 2015.
- According to the Commerce Department, U.S. housing starts surged 3.2% to an annual rate of 1.256 million in Nov 2018 from the revised estimate of 1.217 million in Oct 2018. The increase came as construction of multi-family homes which was more than decrease in new construction of single-family homes.
- According to data from Ifo, Germany's business confidence index fell to 101 in Dec 2018 from 102 in Nov 2018. The current assessment index of the survey also fell to 104.7 in Dec from 105.4 Nov.



Thank you for
your time.