

RELIANCE

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FUND

Markets for You

05 Feb 2019

Indices Performance

Global Indices	04-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,239	25,064	175	0.70
Nasdaq	7,348	7,264	84	1.15
FTSE	7,034	7,020	14	0.20
Nikkei	20,884	20,788	95	0.46
Hang Seng	27,990	27,931	59	0.21
Indian Indices	04-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,583	36,469	113	0.31
Nifty 50	10,912	10,894	19	0.17
Nifty 100	11,070	11,067	4	0.03
Nifty Bank	27,187	27,086	101	0.37
SGX Nifty	10,930	10,904	27	0.24
S&P BSE Power	1,848	1,888	-40	-2.13
S&P BSE Small Cap	13,788	13,950	-163	-1.17
S&P BSE HC	13,817	13,997	-181	-1.29

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Feb	23.30	1.16	27.02	1.24
Month Ago	23.43	1.17	25.84	1.26
Year Ago	24.53	1.12	26.04	1.05

Nifty 50 Top 3 Gainers

Company	04-Feb	Prev_Day	% Change [#]
Titan Industries	1026	992	3.45
RIL	1291	1250	3.28
ONGC	146	142	3.14

Nifty 50 Top 3 Losers

Company	04-Feb	Prev_Day	% Change [#]
Indiabulls HFC	651	679	-4.11
Hindalco	204	211	-3.41
HPCL	227	234	-3.21

Advance Decline Ratio

	BSE	NSE
Advances	747	460
Declines	1820	1387
Unchanged	194	97

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1207	-300
MF Flows**	-128	7032

*4th Feb 2019; **1st Feb 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.19% (Dec-18)	3.70% (Sep-18)	5.21% (Dec-17)
IIP	0.50% (Nov-18)	6.50% (Jul-18)	8.50% (Nov-17)
GDP	7.10% (Sep-18)	8.20% (Jun-18)	6.30% (Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets largely remained positive, as upbeat U.S. jobs data for Jan, released on Feb 1, helped investors overcome worries over the uncertainty regarding U.S.- China trade deal. The data instilled confidence on the strength of the nation's economy to withstand the impact of the U.S. government shutdown. Today (as of Feb 5), Asian markets opened mixed as investors awaited Reserve Bank of Australia's policy decision due today. Nikkei was trading down 0.05% and Hangseng was trading up 0.21% (as at 8.a.m. IST).
- As per the last close, European markets closed mixed after release of mixed batch of corporate earnings. Investors also awaited developments on Brexit and U.S.-China trade issues.
- As per the last close, U.S markets closed higher following gains in technology stocks. Stronger than expected growth in U.S. non-farm employment in Jan 2019 continued to boost the market. However, uncertainty about trade talks between the U.S. and China capped the gains.

Indian Equity Market

- Indian equity markets managed to close with modest gains post volatile session for stock specific reasons. Heavy buying in an Indian conglomerate holding company and an oil & gas major boosted the indices. Decline in one of the major telecommunications' operator after it decided to opt for insolvency proceedings weighed on the indices. Also, auto and metal stocks remained under pressure amid mixed global cues. Additionally, investors remained cautious ahead of the sixth monetary policy review meeting on Feb 7, 2019.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.31% and 0.17% to close at 36,582.74 and 10,912.25, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.82% and 1.17%, respectively.
- On the BSE sectoral front, S&P BSE Energy stood as the major gainer, up 2.24% followed by S&P BSE Consumer Durables and S&P BSE Oil & Gas that grew 0.84% and 0.47%, respectively. S&P BSE Bankex and S&P BSE information technology grew 0.20% and 0.12%, respectively. S&P BSE Utilities stood as the major loser, down 2.29%, followed by S&P BSE Power that fell 2.13%. S&P BSE Telecom and S&P BSE Healthcare fell 1.79% and 1.29%, respectively.

Domestic News

- Government data showed that India's fiscal deficit for Apr-Dec 2018 came in at Rs. 7.01 lakh crore, or 112.4% of the budgeted target for FY19 as against 113.6% in the year-ago period. Net tax receipts were Rs. 9.36 lakh crore or 63.2% of the budget estimate for FY19 compared with 73.4% in the corresponding period of the previous year. The government's total expenditure for the period from Apr to Dec of 2018 stood at Rs. 18.32 lakh crore or 75% of the budget estimate for FY19 compared with 79.1% in the corresponding period of the previous year.
- The government has lowered the allocation to the Unique Identification Authority of India (UIDAI) by approximately 8.7% to Rs. 1,227 crore for FY20 compared to Rs. 1,345 crore in FY19. The CEO of UIDAI stated that the decline reflects the requirement and the money allocated will meet the requirements.
- The finance ministry announced that goods and service tax (GST) collections in Jan 2019 grew to Rs. 1,02,503 lakh crore as against collection of Rs. 94,725 crore in Dec 2018 and Rs. 89,825 crore in Jan 2018. Of the total gross GST revenue collected in Jan 2019, Central GST is Rs. 17,763 crore, state GST (SGST) is Rs. 24,826 crore, integrated GST (IGST) is Rs. 51,225 crore and cess is Rs. 8,690 crore. Meanwhile, the total number of sales return or GSTR-3B filed for Dec 2018 up to Jan 31, 2019, is 73.3 lakh.
- IDBI Bank reported rise in net loss to Rs. 4,185 crore in third quarter of FY19 as against Rs. 1,524 crore in third quarter of FY18. The increase in net loss came due to higher provisions for bad loans. Its net interest income (NII) fell 19% YoY to Rs. 1,357 crore in third quarter of FY19 from Rs 1,666 crore in the year ago quarter.
- Essel Group said it had secured a formal consent from lenders to service its debt, including time till Sep 2019 to repay its loans. This was the second round of meeting held on Sunday with lenders. Mutual funds and non-banking financial companies were part of the meeting.

FII Derivative Trade Statistics		04-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6851.07	5139.72	22688.37
Index Options	142616.01	142536.08	54307.46
Stock Futures	17415.46	16558.92	86515.12
Stock Options	12473.02	12594.43	4554.87
Total	179355.56	176829.15	168065.82

Derivative Statistics- Nifty Options			
	04-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.67	1.63	0.04
Put Call Ratio(Vol)	0.99	0.91	0.08

Debt Watch				
	04-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.43%	6.31%	5.92%
T-Repo	6.29%	6.40%	6.23%	4.59%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.52%	6.54%	6.58%	6.33%
364 Day T-Bill	6.75%	6.75%	6.85%	6.60%
10 Year Gilt	7.67%	7.54%	7.45%	7.56%
G-Sec Vol. (Rs.Cr)	25406	18601	34618	29446
FBIL MIBOR^	6.50%	6.55%	6.46%	5.98%
3 Month CP Rate	7.65%	7.60%	7.85%	7.76%
5 Year Corp Bond	8.56%	8.47%	8.38%	8.14%
1 Month CD Rate	6.60%	6.60%	6.73%	6.23%
3 Month CD Rate	7.24%	7.36%	7.49%	7.25%
1 Year CD Rate	8.07%	8.18%	8.16%	7.55%

Currency Market			
Currency	04-Feb	Prev_Day	Change
USD/INR	71.66	71.11	0.55
GBP/INR	93.71	93.17	0.54
EURO/INR	82.00	81.34	0.66
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	04-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.52	51.74	47.71	65.48
Brent Crude(\$/bl)	62.70	60.15	55.23	67.13
Gold(\$/oz)	1312	1303	1285	1333
Gold(Rs./10 gm)	33226	32691	31769	30452

Source: Thomson Reuters Eikon

^As on 01-02-19

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Derivatives Market

- Nifty Feb 2019 Futures were at 10,937.50, a premium of 25.25 points, over the spot closing of 10,912.25. The turnover on NSE's Futures and Options segment declined to Rs. 6,08,670.41 crore on Feb 4, 2019, compared with Rs. 9,14,497.31 crore on Feb 1, 2019.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.67 compared with the previous session's close of 1.63.
- Open interest on Nifty Futures stood at 19.88 million as against the previous session's close at 19.53 million.

Indian Debt Market

- Bond yields continued to rise on worries over the government's higher borrowing target and a higher-than-expected fiscal deficit for the current and next financial year. This coupled with a rise in oil prices dampened investors' risk appetite.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 6 bps to close at 7.67% as compared with 7.61% in the previous session after trading in the range of 7.63% to 7.67%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,091 crore (gross) on Feb 4, 2019 as compared with Rs. 5,606 crore on Feb 1, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 29,468 crore on Feb 1, 2019.
- Banks borrowed Rs. 650 crore under the central bank's Marginal Standing Facility on Feb 1, 2019 compared with borrowing of Rs. 400 crore on Jan 31, 2019.

Currency Market Update

- The Indian rupee depreciated following upbeat U.S. job data that lifted greenback demand. Besides, rise in crude oil prices hurt domestic market sentiment. The rupee closed at 71.80 a dollar, down 0.79% compared with the previous close of 71.24.
- The euro saw a marginal fall as comments from the European Central Bank reiterated concerns over a slowing eurozone. The euro was last seen trading at 1.1450 a dollar, down 0.03% compared with the previous close of 1.1454.

Commodity Market Update

- Gold prices moved down on upbeat U.S. job data. Surge in U.S. non-farm payroll data and strong manufacturing data alleviated concerns over global slowdown.
- Brent crude prices rose as a survey revealed 930,000 barrels per day decline in OPEC output in Jan.

International News

- According to a report by the Labor Department, U.S. non-farm payroll employment rose more than expected by 304,000 jobs in Jan 2019 as against downwardly revised of 222,000 jobs in Dec 2018. However, the unemployment rate unexpectedly inched up 4.0% in Jan from 3.9% in Dec.
- According to a report from the commerce department, U.S. wholesale inventories inched up 0.3% in Nov 2018 after increasing by upwardly revised 0.9% in Oct 2018. Inventories of durable goods rose 0.7% in Nov as against an increase of 1.7% in Oct. Meanwhile, inventories non-durable goods fell 0.5% in Nov as against a decline of 0.4% in Oct.



Thank you for
your time.