

RELIANCE

MUTUAL
FUND

Markets for You

13 Feb 2019

Indices Performance

Global Indices	12-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,426	25,053	373	1.49
Nasdaq	7,415	7,308	107	1.46
FTSE	7,133	7,129	4	0.06
Nikkei	20,864	20,333	531	2.61
Hang Seng	28,171	28,144	27	0.10
Indian Indices	12-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,154	36,395	-241	-0.66
Nifty 50	10,831	10,889	-57	-0.53
Nifty 100	10,971	11,030	-59	-0.53
Nifty Bank	27,011	27,228	-217	-0.80
SGX Nifty	10,879	10,921	-42	-0.38
S&P BSE Power	1,771	1,773	-1	-0.08
S&P BSE Small Cap	13,392	13,450	-58	-0.43
S&P BSE HC	13,761	13,720	41	0.30

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Feb	23.39	1.16	26.84	1.25
Month Ago	23.57	1.16	26.00	1.25
Year Ago	24.15	1.15	25.48	1.07

Nifty 50 Top 3 Gainers

Company	12-Feb	Prev_Day	% Change [#]
Zee Ente.	415	402	3.24
NTPC	133	130	2.22
Coal India	223	219	1.94

Nifty 50 Top 3 Losers

Company	12-Feb	Prev_Day	% Change [#]
Bharti Infratel	313	324	-3.29
Hero Moto	2800	2889	-3.10
HDFC Ltd.	1905	1948	-2.21

Advance Decline Ratio

	BSE	NSE
Advances	1023	717
Declines	1516	1077
Unchanged	131	106

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-405	1419
MF Flows**	-146	6536

*12th Feb 2019; **11th Feb 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.05% (Jan-19)	3.38% (Oct-18)	5.07% (Jan-18)
IIP	2.40% (Dec-18)	4.60% (Sep-18)	7.30% (Dec-17)
GDP	7.10% (Sep-18)	8.20% (Jun-18)	6.30% (Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets mostly went up after U.S.-China trade talks started in Beijing. Also, U.S. back home cracked an agreement in principle to fund the government and avoid another shutdown ahead of a midnight deadline on Feb 15, 2019. Chinese markets extended gains for the fourth consecutive session after Beijing promised policy support for the healthcare sector. Today (as of Feb 13), Asian markets opened on a higher note amid positive sentiment on the U.S.-China trade front. Both Nikkei and Hang Seng were trading higher 1.45% and 0.13%, respectively (as at 8 a.m. IST).
- As per the last close, European markets rose as market participants bought stocks across several sectors amid optimism over U.S.-China trade discussions and easing fears about another U.S. government shutdown.
- As per the last close, U.S. markets surged after negotiators reached a tentative agreement on border security, which led to optimism that lawmakers will manage to avoid another U.S. government shutdown. Improved prospects for a U.S.-China trade deal, added to the gains.

Indian Equity Market

- Indian equity markets ended in the red for the fourth day as investors stayed on the sidelines before the release of key economic data, scheduled in after market hours. Retail inflation and industrial output data was scheduled to be released. Strong global cues helped restrict the downside.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.66% and 0.53%, respectively, to close at 36,153.62 and 10,831.40, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.06% and 0.43%, respectively.
- The overall market breadth on BSE was weak with 1023 scrips advancing and 1516 scrips declining. A total of 132 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 1.65%, followed by S&P BSE Healthcare, up 0.2%. S&P BSE Energy and S&P BSE Basic Materials gained 0.29% and 0.28%, respectively. S&P BSE Telecom was the major loser, down 1.69%, followed by S&P BSE Realty and S&P BSE Information Technology, down 1.29% and 0.94%, respectively.

Domestic News

- Government data showed that India's retail inflation declined to 2.05% in Jan 2019 from 2.19% in the previous month and 5.07% in the same month of the previous year. This is the lowest reading since Jun 2017. Fuel and light category fell to 2.2% in Jan from 4.54% in Dec 2018. The drop came as food prices continued to decline with the consumer food price index contracting 2.17% in Jan 2019 compared with a contraction of 2.65% in the previous month but an expansion of 4.70% in the same month of the previous year.
- The Index of Industrial Production (IIP) rose to 2.4% in Dec 2018 as against a growth of 0.5% in the previous month and 7.3% in the same period of the previous year. For the period from Apr to Dec of 2018, IIP grew 4.6% as against an increase of 3.7% in the same period of the previous year. On the sectoral front, the manufacturing sector increased 4.7% in Dec 2018 compared with growth of 2.7% in the same month of the previous year.
- Start-ups could get exemption from angel tax once they are certified by the Commerce and Industry Ministry. The government is considering this to help budding entrepreneurs, media reports said. Many start-ups have claimed to receive angel tax notices that has impacted their businesses. They have raised concerns on notices sent to them under the Section 56 of Income Tax Act to pay taxes on angel funds received by them. Officials of the department for promotion of industry and internal trade and Central Board of Direct Taxes are holding many meetings to address the angel tax issue, the reports said.
- The Lok Sabha passed the Interim Budget even though key Opposition parties walked out alleging that the government had moved away from established conventions by rolling out several incentives to attract voters ahead of the general elections. Replying to the debate on the Budget, the finance minister said the government has introduced steps over the past four-and-a-half years for the poor, farmers and middle class and the interim Budget was a logical continuation of those efforts.

FII Derivative Trade Statistics		12-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2564.07	2289.54	29192.17	
Index Options	70662.57	69318.25	61136.45	
Stock Futures	11014.68	11566.60	88279.69	
Stock Options	8360.15	8309.23	8409.73	
Total	92601.47	91483.62	187018.04	

Derivative Statistics- Nifty Options			
	12-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.35	1.47	-0.12
Put Call Ratio(Vol)	0.88	0.86	0.02

Debt Watch				
	12-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.27%	6.34%	6.35%	6.00%
T-Repo	6.28%	6.30%	6.38%	--
Repo	6.25%	6.50%	6.50%	6.00%
Reverse Repo	6.00%	6.25%	6.25%	5.75%
91 Day T-Bill	6.38%	6.65%	6.60%	6.35%
364 Day T-Bill	6.60%	6.74%	6.85%	6.54%
10 Year Gilt	7.53%	7.61%	7.50%	7.50%
G-Sec Vol. (Rs.Cr)	20378	31357	38698	33836
FBIL MIBOR*	6.45%	6.49%	6.50%	6.00%
3 Month CP Rate	7.45%	7.65%	7.70%	7.78%
5 Year Corp Bond	8.46%	8.52%	8.38%	8.07%
1 Month CD Rate	6.41%	6.62%	6.71%	6.26%
3 Month CD Rate	7.19%	7.24%	7.48%	7.23%
1 Year CD Rate	7.94%	8.00%	7.90%	7.50%

Currency Market			
Currency	12-Feb	Prev_Day	Change
USD/INR	70.94	71.16	-0.23
GBP/INR	91.26	92.02	-0.76
EURO/INR	80.03	80.59	-0.56
JPY/INR	0.64	0.65	-0.01

Commodity Prices				
Commodity	12-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.09	53.64	51.39	59.39
Brent Crude(\$/bl)	62.97	61.76	58.88	62.14
Gold(\$/oz)	1311	1315	1288	1323
Gold(Rs./10 gm)	32891	33239	32117	30063

Source: Thomson Reuters Eikon

*As on 11-02-19

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Derivatives Market

- Nifty Feb 2019 Futures were at 10,860.45, a premium of 29.05 points, over the spot closing of 10,831.40. The turnover on NSE's Futures and Options segment increased to Rs. 6,83,890.96 crore on Feb 12, 2019, compared with Rs. 5,46,033.37 crore on Feb 11, 2019.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.35 compared with the previous session's close of 1.47.
- India VIX decreased 1.07% to 15.6700 compared with 15.8400 at the previous trading session.

Indian Debt Market

- Bond yields remained unchanged as market participants are awaiting the retail inflation data for Jan 2019 to take further cues.
- Yield on the 10-year benchmark paper (7.17% GS 2028) remained unchanged at 7.53% as compared with the previous session after trading in the range of 7.51% to 7.54%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,496 crore (gross) on Feb 12, 2019, compared with Rs. 22,255 crore (gross) as on Feb 11, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 16,181 crore on Feb 11, 2019.
- Banks borrowed Rs. 265 crore under the central bank's Marginal Standing Facility on Feb 11, 2019 compared with borrowing of Rs. 301 crore on Feb 8, 2019.

Currency Market Update

- The Indian rupee saw an uptick following dollar sales by banks on behalf of their custodial clients. In addition, hopes of improving foreign fund inflows also aided the domestic unit. However, the upside was limited by weak local equity market, surge in oil prices and rise in dollar.
- The euro continued to track losses from the previous session, reeling under the pressure of weak economic growth forecast given by the European Commission for eurozone.

Commodity Market Update

- Gold prices strengthened against the greenback as market participants are growing cautious ahead of the outcome of the upcoming U.S.-China trade negotiation due later this week.
- Brent crude prices saw a steep surge due to the production cut led by OPEC and its allies.

International News

- According to the Bank of Japan, the M2 money stock in Japan increased 2.4% YoY in Jan 2019. It came in at 1,015.1 trillion yen, in line with expectations and unchanged from the previous month. The M3 money stock advanced an annual 2.1% to 1,348.4 trillion yen - the same as the figure reported in the year-ago period. The L money stock was up an annual 1.9% to 1,794.3 trillion yen, slowing from 2.0% advance in the previous month.

Thank you for
your time.