

RELIANCE

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# Markets for You

14 Feb 2018

Indices Performance

Global Indices	13-Feb	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	24,640	24,601	39	0.16
Nasdaq	7,014	6,982	32	0.45
FTSE	7,168	7,177	-9	-0.13
Nikkei	21,245	Closed	NA	NA
Hang Seng	29,840	29,460	380	1.29
Indian Indices	12-Feb	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	34,300	34,006	295	0.87
Nifty 50	10,540	10,455	85	0.81
Nifty 100	10,945	10,846	99	0.91
Nifty Bank	25,702	25,464	238	0.93
SGX Nifty	10,518	10,404	114	1.10
S&P BSE Power	2,274	2,232	42	1.87
S&P BSE Small Cap	18,463	18,173	290	1.60
S&P BSE HC	14,517	14,348	169	1.18

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Feb	24.15	1.15	25.48	1.07
Month Ago	25.66	1.11	27.28	1.06
Year Ago	22.12	1.43	23.34	1.26

Nifty 50 Top 3 Gainers

Company	12-Feb	Prev_Day	% Change <sup>#</sup>
Tata Steel	713	685	4.06
Yes Bank	335	326	3.03
Aurobindo Pharma	607	590	3.02

Nifty 50 Top 3 Losers

Company	12-Feb	Prev_Day	% Change <sup>#</sup>
SBI	289	296	-2.58
HCL Tech	939	964	-2.58
BPCL	468	475	-1.65

Advance Decline Ratio

	BSE	NSE
Advances	2050	1429
Declines	764	383
Unchanged	164	49

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1394	8550
MF Flows**	2221	12666

\*12<sup>th</sup> Feb 2018; \*\*8<sup>th</sup> Feb 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.58% (Dec-17)	3.14% (Sep-17)	2.10% (Dec-16)
IIP	7.10% (Dec-17)	4.10% (Sep-17)	1.90% (Dec-16)
GDP	6.30% (Sep-17)	5.70% (Jun-17)	7.50% (Sep-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets moved up after taking positive cues from overnight U.S. markets after the U.S. government unveiled a long-awaited infrastructure plan. Sentiments also got support after the People's Bank of China mentioned that the Chinese banks lent a record amount of new yuan loans in Jan 2018. Today (As of Feb 14), Asian markets opened mixed. Gains in Wall Street's last session boosted the indices. However, weakness in auto and technology stocks negatively impacted the indices. While Nikkei fell 0.09%, Hang seng grew 0.83% (as at 8.a.m. IST).
- As per the last close, European market ended lower amid gains in euro against the dollar ahead of the release of U.S. inflation data on Feb 14. Rise in the currency pressured shares of European exporters, thereby weighing on the indices.
- As per the last close, U.S markets ended almost higher as the major averages continued to recover from correction levels. Gains in tobacco, retail and real estate stocks boosted the indices. Meanwhile, investors looked ahead to the consumer prices and retail sales data scheduled on Feb 14.

Indian Equity Market

- Indian equity markets commenced the new trading week on a positive note with investors taking positive cues from the strength in the Asian markets. Asian markets largely remained positive as concerns over U.S. political deadlock eased to some extent after the policymakers managed to end a brief government shutdown with a bill raising spending caps and funding the government until Mar 23.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.87% and 0.81% to close at 34,300.47 and 10,539.75 respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.31% and 1.60%, respectively.
- The overall market breadth on BSE was positive with 2,050 scrips advancing and 764 scrips declining. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT and S&P BSE Teck, all the indices closed in the green. S&P BSE Power was the top gainer, up 1.87%, followed by S&P BSE Realty and S&P BSE Capital Goods, which rose 1.73% and 1.65%, respectively. S&P BSE Utilities and S&P BSE Industrials rose 1.64% and 1.57%, respectively.

Domestic News

- The Consumer Price Index (CPI)-based inflation or retail inflation grew 5.07% in Jan 2018, down from 5.21% MoM and up from 3.17% YoY. Retail inflation growth thus surpassed Reserve Bank of India's medium-term target of 4% for the third consecutive month. The Consumer Food Price Index also grew 4.70% in Jan 2018, down from 4.96% MoM and up from 0.61% YoY.
- India's Index of Industrial Production (IIP) grew 7.1% in Dec 2017 as against upwardly revised growth of 8.8% in Nov 2017 (8.4% originally reported) and 2.4% in the same period of the previous year. The manufacturing sector also surged 8.4% in Dec 2017 from 0.6% in the same period of the previous year. However, IIP growth for Apr to Dec 2017 slowed to 3.7% from 5.1% in the same period of the previous fiscal.
- According to the data released by the Society of Indian Automobile Manufacturers, domestic passenger vehicle sales were up 7.57% to 285,477 units in Jan 2018 as against 265,389 units in Jan 2017. The upside was driven by robust growth of utility vehicles (UV). UV sales came in at 85,850 units, up 37.88% as against 62,263 units in Jan 2017.
- Aditya Birla Capital has planned to invest Rs. 10 billion each year to grow its non-banking financial company and housing finance company for strengthening its retail and SME loan book.
- Gail has reported increase in net profit by 28.40% YoY to Rs. 1,262.22 crore in quarter ended Dec 2017 as compared to profit of Rs 982.92 crore in quarter ended Dec 2016. Company's board has recommended issuance of one bonus share for three existing shares.
- Larsen & Toubro's hydrocarbon engineering arm has received orders worth over Rs. 2,200 crore from Al Dhafra Petroleum Operations Company of Abu Dhabi. The order involves engineering, procurement and construction work for field development for Al Dhafra Petroleum.
- Lupin has launched its generic Oseltamivir Phosphate capsules in the U.S. market after getting approval from the U.S. health regulator. The capsules are used for treating influenza.

FII Derivative Trade Statistics		12-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2681.28	5238.86	20169.22
Index Options	68066.17	65855.65	83704.31
Stock Futures	9325.27	9972.90	77773.81
Stock Options	7122.66	6930.64	7970.18
Total	87195.38	87998.05	189617.52

Derivative Statistics- Nifty Options			
	12-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.09	0.02
Put Call Ratio(Vol)	0.85	0.93	-0.08

Debt Watch				
	12-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.00%	5.86%	5.91%	6.11%
CBLO	5.93%	5.80%	5.87%	6.10%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.35%	6.37%	6.29%	6.22%
364 Day T-Bill	6.54%	6.56%	6.30%	6.25%
10 Year Gilt	7.50%	7.60%	7.28%	6.81%
G-Sec Vol. (Rs.Cr)	33836	18355	27029	61757
1 Month CP Rate	6.89%	6.94%	6.87%	6.85%
3 Month CP Rate	7.78%	7.76%	7.38%	7.14%
5 Year Corp Bond	7.85%	7.93%	7.74%	7.33%
1 Month CD Rate	6.26%	6.24%	6.25%	6.29%
3 Month CD Rate	7.23%	7.25%	6.86%	6.48%
1 Year CD Rate	7.50%	7.56%	7.13%	6.61%

Currency Market			
Currency	12-Feb	Prev_Day	Change
USD/INR	64.28	64.37	-0.08
GBP/INR	89.02	89.71	-0.69
EURO/INR	78.93	78.89	0.04
JPY/INR	0.59	0.59	0.00

Commodity Prices				
Commodity	13-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.31	63.46	64.17	52.91
Brent Crude(\$/bl)	61.88	66.43	70.46	53.64
Gold( \$/oz)	1329	1325	1338	1225
Gold(Rs./10 gm)*	30063	30267	29838	29015

Source: ICRON Research

\*As on 13-Feb-2018

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**Derivatives Market**

- Nifty Feb 2018 Futures were at 10543.10 points, a premium of 3.35 points above the spot closing of 10,539.75. The turnover on NSE's Futures and Options segment went down from Rs. 5,28,108.82 crore on Feb 9 to Rs. 4,41,659.86 crore on Feb 12.
- The Put-Call ratio stood at 0.74 against previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.99 against previous session's close of 1.09.
- Open interest on Nifty Futures stood at 27.49 million as against the previous session's close of 26.21 million.

**Indian Debt Market**

- Bond yields rose amid fresh supply of state government debt and rising U.S Treasury yields. Investors were also cautious ahead of consumer price inflation for Jan 2018 and index of industrial production for Dec 2017 to be released after market hours.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 1 bps to close at 7.50% as against previous session's close of 7.49%. During the session, bond yields traded in the range of 7.45% and 7.53%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,630 crore (gross) on Feb 12 compared with Rs. 2,530 crore on Feb 9. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 9,294 crore on Feb 9.
- Banks borrowed Rs. 20 crore under the central bank's Marginal Standing Facility on Feb 9 as against no borrowing on Feb 8.

**Currency Market Update**

- The Indian rupee fell against the U.S. dollar following gains in the domestic equity market. The rupee rose 0.14% to close at 64.31 per dollar from the previous close of 64.40.
- The euro rose against the greenback on growing possibility that the European Central Bank will scale back its stimulus later this year amid a strong recovery in the eurozone's economy. The euro was last seen trading at \$1.2340, up 0.40% compared with the previous close of \$1.2291.

**Commodity Market Update**

- Gold prices inched up as market participants remained cautious ahead of key economic data.
- Brent crude prices fell ahead of the weekly data on U.S. stockpiles of crude and refined products.

**International News**

- A report from Organization for Economic Cooperation and Development (OECD) showed that jobless rate in OECD area fell to 5.5% in Dec 2017 as against 5.6% in Nov 2017. OECD stated that the rate was just 0.1 percentage point lower than the level just before the financial crisis in 2008, thereby indicating an increase in the active population. Jobless rate held steady at 8.7% in Dec in the eurozone. Meanwhile, the rate was stable at 4.1% in the U.S.
- A report from the Commerce Department showed that U.S. wholesale inventories grew 0.4% in Dec 2017 as against a revised gain of 0.6% in Nov 2017. Inventories of durable goods surged 0.4% in Dec, that was same as in Nov.

Thank you for  
your time.