

Mutual Fund

Indices Performance

Global Indices	15-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	20,612	20,504	107	0.52
Nasdaq	5,819	5,783	37	0.64
FTSE	7,302	7,269	34	0.47
Nikkei	19,438	19,239	199	1.03
Hang Seng	23,995	23,703	292	1.23
Indian Indices	15-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,156	28,339	-184	-0.65
Nifty 50	8,725	8,792	-68	-0.77
Nifty 100	8,990	9,067	-77	-0.85
Nifty Bank	20,164	20,258	-94	-0.47
SGX Nifty	8,761	8,823	-62	-0.70
S&P BSE Power	2,192	2,221	-29	-1.30
S&P BSE Small Cap	13,235	13,439	-204	-1.52
S&P BSE HC	14,719	15,004	-285	-1.90

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Feb	21.35	1.46	22.84	1.27
Month Ago	21.22	1.44	22.47	1.31
Year Ago	17.40	1.53	19.32	1.61

Nifty 50 Top 3 Gainers

Company	15-Feb	Prev_Day	% Change [#]
Bharti Infratel	324	319	1.57
Zee Entertainment	521	513	1.51
ITC	273	271	0.96

Nifty 50 Top 3 Losers

Company	15-Feb	Prev_Day	% Change [#]
Tata Motors-DVR	268	298	-9.89
Tata Motors	436	482	-9.46
Sun Pharma	623	649	-4.04

Advance Decline Ratio

	BSE	NSE
Advances	664	302
Declines	2169	1364
Unchanged	152	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-16	1768
MF Flows**	119	6181

*15th Feb 2017; **14th Feb 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	5.25% [□] (Jan-17)	3.79% [□] (Oct-16)	-1.07% [□] (Jan-16)
IIP	-0.40% (Dec-16)	0.70% (Sep-16)	-1.60% (Dec15)
GDP	7.30 (Sep-16)	7.10 (Jun-16)	7.60 (Sep -15)

Global Indices

- Asian markets witnessed a mixed trend after the U.S. Federal Reserve chair indicated that the U.S. central bank could raise interest rate at the upcoming meeting, while raising concerns over economic policy under the regime of new U.S. President. Weak yen also helped sentiment. Chinese market fell on worries that the central bank might not opt for stimulus policy measures on the back of improved economic data. As on (Feb 16), Asian markets opened on a mixed note despite gains in U.S. equities. Nikkie was trading down 0.15%, while, Hang Seng was trading up 0.20% (as at 8.00 a.m IST).
- As per the last close, European stocks closed higher after Federal Reserve Chair pointed towards increase in interest rates sooner than previously expected.
- As per the last close, U.S. stocks closed higher for the fifth straight session and touched new rerecord closing highs following slew of economic data. Commerce department showed that retails came better than expected, while, consumer prices grew much more than expected in Jan 17.

Indian Equity Market

- Indian equity market closed in the red, on account of unsatisfactory corporate earnings results by industry heavyweights, despite global markets remaining strong.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.65% and 0.77% to close at 28,155.56 and 8,724.70, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 1.16% and 1.52%, respectively.
- The overall market breadth in BSE was negative with 2,148 scrips declining and 688 scrips advancing. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, all the indices except S&P BSE FMCG (0.08%) closed in the red. Some of the major losers included S&P BSE Realty (-3.53%), S&P BSE Industrials (-3.10%), S&P BSE Auto (-3.03%), S&P BSE Healthcare (-1.90%), and S&P BSE Consumer Durables (-1.61%).

Domestic News

- India's trade deficit widened to \$9.84 billion in Jan 2017 from \$7.67 billion in the corresponding period last year as imports grew at a faster pace than exports. Exports continued to show positive growth for the fifth consecutive month and also reached 21-month high in terms of value. During the reported month, exports grew 4.32% YoY to \$22.11 billion, while imports increased 10.70% to \$31.95 billion on the back of rise in global crude oil prices.
- According to data released by the Reserve Bank of India (RBI), bank investment under the statutory liquidity ratio declined during the fortnight ended Jan 20 to Rs. 35,83,020 crore from Rs. 36,35,188 crore in the two weeks ended Jan 6. The fall in SLR investments was mainly because the short-term market stabilisation scheme bonds issued by RBI in the wake of demonetisation began to mature in Jan.
- The income tax department has launched income tax grievance redressal facility at its 60 Aaykar Sampark Kendras (ASKs) and will soon be launched at 100 more such ASKs. Taxpayers can register all complaints related to delay in refunds, filing of e-returns, tax deducted at source, PAN issues, those pertaining to their assessing officer or any other issue at this facility.
- Realty major DLF's net debt grew 5.15% to Rs. 24,397 crore in the Dec quarter of FY17, because cash flows were affected due to weak sales and collections.
- Jindal Steel & Power Ltd's net loss contracted to Rs. 407.44 crore in the Dec quarter of 2016 from Rs. 869.73 crore due to higher volumes, better price realisations, and reduced costs. Total Income rose 24.72% YoY to Rs. 5,407.87 crore. In the last few months, the company has divested some of its assets to pare debt.

FII Derivative Trade Statistics	15-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2232.85	911.85	23290.89
Index Options	30641.54	30503.86	81753.42
Stock Futures	6925.58	7615.99	70643.91
Stock Options	6002.82	5982.78	7802.96
Total	45802.79	45014.48	183491.18

Derivative Statistics- Nifty Options			
	15-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.11	-0.07
Put Call Ratio(Vol)	0.89	1.01	-0.13

Debt Watch				
	15-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.98%	6.03%	6.04%	6.86%
CBLO	6.09%	6.11%	6.10%	6.87%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.19%	6.11%	6.15%	7.29%
364 Day T-Bill	6.25%	6.20%	6.23%	6.90%
10 Year Gilt	6.86%	6.75%	6.42%	7.75%
G-Sec Vol. (Rs.Cr)	29158	48870	56197	19234
1 Month CP Rate	6.76%	6.66%	6.65%	8.30%
3 Month CP Rate	7.08%	6.98%	6.95%	8.93%
5 Year Corp Bond	7.35%	7.32%	7.07%	8.40%
1 Month CD Rate	6.19%	6.30%	6.24%	7.34%
3 Month CD Rate	6.41%	6.52%	6.38%	8.16%
1 Year CD Rate	6.61%	6.69%	6.57%	8.18%

Currency Market			
Currency	15-Feb	Prev_Day	Change
USD/INR	66.92	66.94	-0.02
GBP/INR	83.41	83.98	-0.57
EURO/INR	70.82	71.09	-0.27
JPY/INR	0.59	0.59	-0.01

Commodity Prices				
Commodity	15-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.11	52.32	52.31	29.27
Brent Crude(\$/bl)	54.22	54.11	54.06	32.12
Gold(\$/oz)	1233	1242	1197	1209
Gold(Rs./10 gm)	29042	29376	28809	28459

Source: ICRON Research

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Derivatives Market

- Nifty Feb 2017 Futures were at 8,743.10, a premium of 18.40 over the spot closing of 8,724.70. The turnover on NSE's Futures and Options segment went up from Rs. 3,16,575.87 crore on Feb 14 to Rs. 5,37,521.20 crore on Feb 15.
- The Put-Call ratio stood at 0.86, compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.05 against previous day's closing of 1.11.
- The open interest on Nifty Futures stood at 27.45 million compared with the previous session's close of 25.55 million.

Indian Debt Market

- Bond yields fell after rising in the last two days as market participants bought bonds to benefit from the recent decline in prices. However, the U.S. Federal Reserve (Fed) chief's indication of a near term rate hike restricted the fall in yields.
- Yield on the 10-year benchmark bond (6.97% GS 2026) eased 1 bps to close at 6.86% compared with the previous close of 6.87%.
- RBI conducted the auction of 91- and 364-days Treasury Bills for the notified amount of Rs. 6,000 crore and Rs. 4,000 crore, respectively. The cut-off for 91- and 364-days T-Bill stood at Rs. 98.48 (6.19%) and Rs. 94.09 (6.30%), respectively.
- RBI conducted 7-day and 14-day variable rate reverse repo auctions for notified amount of Rs. 20,000 crore and Rs. 30,000 crore, respectively. An amount of Rs. 5,415 crore and Rs. 10,700 crore was allotted respectively at a cut-off rate of 6.24% each.

Currency Market Update

- The Indian rupee changed little against the U.S. dollar as the impact of greenback sales by the foreign banks got offset after the U.S. Federal Reserve chair hinted on interest rate hike in the upcoming policy meeting.
- The euro weakened against the U.S. dollar after the U.S. Federal Reserve chair indicated on increasing interest rate in the upcoming policy meeting. Also, investors were looking forward to U.S. inflation data for further cues on interest rate.

Commodity Market Update

- Gold prices dipped following the U.S. Fed chair's indications of an interest rate hike in an impending meeting of the U.S. central bank.
- Brent crude prices snapped on data revealing a greater than expected growth in U.S. crude oil supplies.

International News

- The U.S. Federal Reserve chief said if there are changes in fiscal policy or other economic policies it could potentially affect the U.S. economic outlook. At the same time she added that it is too early to say what the effects would be. According to her, the Fed has room to raise interest rates at a gradual pace. She said the bank is positive about the progress the economy is making in terms of its dual mandate objectives of maximum employment and price stability. Rate hike will be adjusted if the labor market continues to improve and inflation moves to the central bank's 2% target.
- Figures from the Office for National Statistics revealed unemployment in the U.K. fell by 7,000 to 1.6 million in the Dec quarter of 2016. The ILO jobless rate in the U.K. stood flat at 4.8% from the prior quarter, which is the lowest level in more than a decade.