

Indices Performance

Global Indices	17-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,454	16,196	257	1.59
Nasdaq	4,534	4,436	98	2.21
FTSE	6,030	5,862	168	2.87
Nikkei	15,836	16,054	-218	-1.36
Hang Seng	18,925	19,122	-198	-1.03
Indian Indices	17-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	23,382	23,192	190	0.82
Nifty 50	7,108	7,048	60	0.85
Nifty 100	7,194	7,139	56	0.78
Nifty Bank	14,120	14,166	-47	-0.33
SGX Nifty	7,139	7,059	80	1.13
S&P BSE Power	1,659	1,647	11	0.69
S&P BSE Small Cap	9,803	9,782	21	0.21
S&P BSE HC	15,200	14,965	235	1.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Feb	17.05	1.56	19.18	1.63
Month Ago	18.38	1.46	20.12	1.55
Year Ago	19.60	1.15	23.22	1.25

Nifty 50 Top 3 Gainers

Company	17-Feb	Prev_Day	% Change [#]
Adani Ports & SEZ	213	200	6.06
Bank of Baroda	138	131	5.69
Vedanta	74	71	4.27

Nifty 50 Top 3 Losers

Company	17-Feb	Prev_Day	% Change [#]
ICICI Bank	191	197	-2.98
Yes Bank	720	734	-1.84
Coal India	313	318	-1.60

Advance Decline Ratio

	BSE	NSE
Advances	1072	696
Declines	1488	857
Unchanged	136	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-789	-15336
MF Flows**	173	8916

*17th Feb 2016; **16th Feb 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.90% (Jan-16)	-3.70% (Oct-15)	-0.95% (Jan-15)
IIP	-1.30% (Dec-15)	3.80% (Aug-15)	3.60% (Dec-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Most of Asian markets closed in negative terrain following weak economic data in Japan and strong movement in the yen. However, Chinese market bucked the trend on expectations of more stimulus measures after media reported that the National Development and Reform Commission plans to fund the local Government's infrastructure projects. Today, (as on Feb 18) bourses were trading up following rise in Wall Street overnight. Both Nikkei Average and Hang Seng were traded higher 2.34%, was up 2.04% (as at 8.00 am IST).
- As per the last close, European markets surged following higher crude oil prices, which boosted the share prices of energy, mining and resource stocks. Oil prices rose on reports that several oil ministers are meeting in Iran to discuss a possible production freeze.
- As per the last close, U.S. markets increased after the release of the minutes of the Federal Reserve's Jan policy meeting showed concerned about the global growth and tightening of financial conditions. Moreover, increase in crude oil prices, upbeat U.S. industrial production data and producer prices for Jan boosted gains.

Indian Equity Market

- Indian equity market closed in the green after witnessing initial weakness. Concerns over asset quality of the banking sector continued to weigh on investor sentiments. Buying interest was also affected after data from National Securities Depository Limited showed that foreign portfolio investors were the net sellers of the domestic stocks to the tune of Rs. 788.71 crore as on Feb 16. However, sentiments improved in the late trade, following firm cues from European markets.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.82% and 0.85% to close at 23,381.87 points and 7,108.45 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.47% and 0.21%, respectively.
- On the BSE sectoral front, barring S&P BSE Consumer Durables, S&P BSE Bankex, and S&P BSE Finance, all the indices closed in the positive terrain. S&P BSE Healthcare was the top gainer, up 1.57%, followed by S&P BSE Energy and S&P BSE Oil & Gas that gained 1.41% and 1.40%, respectively. Additionally, S&P BSE Industrials and S&P BSE Auto went up 1.28% and 1.03%, respectively.

Domestic News

- The Union Cabinet has approved construction of six railway lines and a railway bridge to accommodate growth in passenger and freight, in various areas of the country. The proposal will cost over Rs. 10,700 crore, of which the major part will be met through extra budgetary resources.
- The Government has approved a pact between the Ministry of AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy) and the World Health Organization in the field of traditional medicine. The move was aimed to improve acceptability and create an international brand of AYUSH systems.
- The Government gave an "in-principle approval" for setting up a state-of-the-art LIGO (Laser Interferometer Gravitational-wave Observatory) project in India. The project is expected to open up opportunities for scientists and engineers.
- The Union Cabinet has approved the proposal for notification of commitments under the Trade Facilitation Agreement of the World Trade Organization. Per the provisions of the agreement, clearance of goods and goods-in-transit will be easier. It will also foster cooperation between customs and other appropriate authorities, to eradicate trade facilitation and customs compliance issues.
- The Cabinet has approved the memorandum of understanding that was signed between India and 13 other countries, including Israel and Syria. The objective of the move is to bring about cooperation in the field of agriculture and allied sectors.
- Big Bazaar Direct, the Future Group e-commerce venture, has signed a deal with payment service provider Oxigen Services. The deal will allow Oxigen to sell the assortment of Big Bazaar Direct through its network to end customers.
- Aditya Birla group is increasing its stake in Kesoram Industries to 50% from the present 41%, by way of a preferential share issue.

FII Derivative Trade Statistics	17-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2845.92	1815.82	14006.30
Index Options	50844.90	52538.16	75902.39
Stock Futures	5125.76	4673.82	48907.18
Stock Options	3211.77	3318.75	3323.78
Total	62028.35	62346.55	142139.65

Derivative Statistics- Nifty Options			
	17-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.80	0.78	0.02
Put Call Ratio(Vol)	0.80	0.81	-0.01

Debt Watch				
	17-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.81%	6.84%	6.92%	7.77%
CBLO	6.45%	6.92%	6.92%	7.92%
Repo	6.75%	6.75%	6.75%	7.75%
Reverse Repo	5.75%	5.75%	5.75%	6.75%
91 Day T-Bill	7.32%	7.19%	7.20%	8.12%
364 Day T-Bill	7.27%	7.20%	7.20%	8.13%
10 Year Gilt	7.95%	7.82%	7.81%	7.71%
G-Sec Vol. (Rs.Cr)	29120	35119	31890	16909
1 Month CP Rate	8.39%	8.34%	7.48%	8.33%
3 Month CP Rate	9.04%	8.98%	8.20%	9.24%
5 Year Corp Bond	8.45%	8.33%	8.29%	8.34%
1 Month CD Rate	7.31%	7.36%	7.19%	8.05%
3 Month CD Rate	8.16%	8.17%	7.66%	8.89%
1 Year CD Rate	8.18%	8.18%	7.72%	8.84%

Currency Market			
Currency	17-Feb	Prev_Day	Change
USD/INR	68.59	68.34	0.26
GBP/INR	98.02	98.43	-0.41
EURO/INR	76.61	76.24	0.37
JPY/INR	0.60	0.60	0.01

Commodity Prices				
Currency	17-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	30.68	27.54	29.45	52.66
Brent Crude(\$/bl)	32.76	29.19	28.55	61.57
Gold(\$/oz)	1209	1197	1089	1231
Gold(Rs./10 gm)	28473	28199	25576	27189

Source: ICRON Research

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Derivatives Market

- Nifty Feb 2016 Futures were at 7,120.90 points, a premium of 12.45 points, over the spot closing of 7,108.45 points. The turnover on NSE's Futures and Options segment moved up from Rs. 3,27,734.65 on Feb 16 to Rs. 3,72,223.52 on Feb 17.
- The Put-Call ratio remained unchanged with the previous close, and stood at 0.79.
- The Nifty Put-Call ratio stood at 0.80, compared with the previous close of 0.78.
- The open interest on Nifty Futures stood at 24.77 million, compared with the previous session's close of 24.51 million.

Indian Debt Market

- Bond yields rose for the fourth consecutive session as lack of demand for Government debt and tight liquidity conditions weighed on market sentiments. Investors also remained on the sidelines as they looked ahead to minutes of the U.S. Federal Reserve's policy meeting held in Jan, due later in the day.
- Yield on the upcoming new 10-year benchmark bond 7.59% GS 2026 went up 1 bps to close at 7.79%, compared with the previous close of 7.78%. It moved in a range of 7.77% to 7.80% during the session.
- Yield on the old 10-year benchmark bond 7.72% GS 2025 rose 2 bps to close at 7.95%, compared with the previous close of 7.93%. It moved in a range of 7.91% to 7.96% during the session.
- Banks borrowed Rs. 220 crore under the central bank's Marginal Standing Facility on Feb 16, compared with Rs. 562 crore borrowed on Feb 15.

Currency Market Update

- The Indian rupee weakened further against the U.S. dollar. Losses in most of the Asian currencies and concerns over foreign fund outflows weakened the rupee. However, slight gains in the domestic equity market and RBI's intervention restricted losses. Rupee dropped 0.14% to close at 68.47 from the previous close of 68.37.
- Euro trended up against the U.S. dollar as investors preferred to wait for U.S. economic data scheduled later in the day. Euro was trading at \$1.1144, up from the previous close of \$1.1141.

Commodity Market Update

- Gold prices traded higher as investors remained optimistic ahead of the minutes of the Federal Reserve's Jan policy meeting.
- Brent crude prices traded higher as investors remained optimistic ahead of the outcome of the discussion over oil output cap, between Iran and other OPEC members.

International News

- Data released by the Federal Reserve Bank of New York revealed that manufacturing activities in New York maintained their downtrend in Feb 2016. General business conditions index in Feb was negative 16.6, better than Jan 2016's negative reading of 19.4, but was worse than expectations.
- Eurostat data showed that eurozone construction output dropped in Dec 2015, defying previous two months' consecutive gains. Construction output slipped 0.6% (seasonally adjusted) MoM in Dec, as against a 0.9% gain in Nov 2015. Construction output fell 0.4% YoY in Dec.