

RELIANCE

MUTUAL
FUND

Markets for You

20 Feb 2018

Indices Performance

Global Indices	19-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	25,219	NA	NA
Nasdaq	Closed	7,239	NA	NA
FTSE	7,248	7,295	-47	-0.64
Nikkei	22,149	21,720	429	1.97
Hang Seng	Closed	Closed	NA	NA
Indian Indices	19-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,775	34,011	-236	-0.69
Nifty 50	10,378	10,452	-74	-0.71
Nifty 100	10,748	10,831	-83	-0.77
Nifty Bank	25,059	25,164	-105	-0.42
SGX Nifty	10,387	10,415	-28	-0.27
S&P BSE Power	2,207	2,229	-22	-0.99
S&P BSE Small Cap	17,857	18,036	-179	-0.99
S&P BSE HC	14,111	14,267	-156	-1.10

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Feb	23.60	1.16	25.14	1.09
Month Ago	26.06	1.08	27.44	1.04
Year Ago	21.55	1.45	23.10	1.25

Nifty 50 Top 3 Gainers

Company	19-Feb	Prev_Day	% Change [#]
Bharti Infratel	330	328	0.70
Coal India	305	304	0.63
RIL	927	921	0.62

Nifty 50 Top 3 Losers

Company	19-Feb	Prev_Day	% Change [#]
Tata Steel	649	690	-5.93
Adani Ports & SEZ	394	405	-2.86
Dr.Reddy	2152	2214	-2.78

Advance Decline Ratio

	BSE	NSE
Advances	689	392
Declines	2061	1415
Unchanged	163	52

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-135	6937
MF Flows**	-139	14375

*16th Feb 2018; **14th Feb 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.84% (Jan-18)	3.68% (Oct-17)	4.26% (Jan-17)
IIP	7.10% (Dec-17)	4.10% (Sep-17)	1.90% (Dec-16)
GDP	6.30% (Sep-17)	5.70% (Jun-17)	7.50% (Sep-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets rose amid thin trading volume as markets in China and Hong Kong remained shut due to the Lunar New Year holiday. Japanese markets rose on the back of encouraging trade deficit data for Jan 2018. Official data showed that Japan posted a merchandise trade deficit of 943.417 billion yen in Jan, an improvement of 13.6% from a year earlier period. Today (As of Feb 20), Asian markets opened mostly lower after a relatively quiet overnight session, due to U.S. markets being closed for a holiday in the last session. Both Nikkei and Hang Seng were trading lower 1.00% and 0.86%, respectively (as at 8 a.m. IST).
- As per the last close, European market ended lower amid weak volumes after rising in the last three trading sessions. Market saw some stock specific action as investors digested fresh quarterly earnings of companies.
- As per the last close, U.S market was closed on account of President's day.

Indian Equity Market

- Indian equity markets continued with the downward trend as investors remained wary on the long-term impact of major banking fraudulent transaction case. This has weighed on the other public-sector banks too as some of them had exposure to the banking scam. Expiry of the futures and options during the week and probability of a rate hike by the U.S. Federal Reserve in Mar 2018 also kept investors on the sidelines.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.69% and 0.71% to close at 33,774.66 and 10,378.40, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.05% and 0.99%, respectively.
- The overall market breadth on BSE was weak with 2,061 scrips declining and 689 scrips advancing. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal (-1.60%) stood as the major loser followed by S&P BSE Capital Goods (-1.56%) and S&P BSE Industrials (-1.34%). S&P BSE Bankex (-0.57%) also remained weak as shares of public sector banks were continued to remain under pressure on worries of the fraud case at Punjab National Bank.

Domestic News

- According to media reports, state-run Energy Efficiency Services Ltd (EESL) plans to float a global tender for 10,000 electric vehicles that will be deployed across the country. According to the EESL chief, state governments and the Central government have shown sufficient interest on adoption of electric vehicles and making it mainstream.
- According to a private survey, short term financial conditions in India deteriorated for the fourth quarter of the current fiscal ending Mar 31, 2018. The CII IBA Financial Conditions Index stood at 53.2 for the quarter ending Mar 31, 2018, as against 65.3 in the previous quarter. The fall can be attributed to concerns of increase in domestic inflationary pressures, decline of excess liquidity from the banking sector and lower possibility of a rate cut by the Monetary Policy Committee in the near term. However, market participants are optimistic of increase in foreign exchange reserves and expects increase in money mobilization through the external commercial borrowings, foreign currency convertible bonds, American depository receipts and global depository receipts.
- According to media reports, the government is likely to impose an anti-dumping duty of up to \$620 per tonne for five years on a chemical imported from China that finds usage in pharma and fertilizer industry. The consideration comes amid worries that the domestic industry has suffered material injury due to the dumping of the product. It needs to be noted that imports of the material increased to 4,373 tonne during the period of investigation (Jul 2015 to Sep 2016) from 4,011 tonne in 2013-14.
- Larsen and Toubro (L&T) announced that its construction arm has received orders from the Pune Municipal Corporation. As per the order worth Rs. 16.8 billion, L&T's construction arm will revamp the water supply system in the city.

FII Derivative Trade Statistics		19-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2007.83	2073.98	21755.28	
Index Options	83116.65	82147.72	86196.19	
Stock Futures	13238.42	13413.15	77440.58	
Stock Options	9183.88	9305.47	8451.88	
Total	107546.78	106940.32	193843.93	

Derivative Statistics- Nifty Options			
	19-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.07	-0.01
Put Call Ratio(Vol)	0.78	0.84	-0.06

Debt Watch				
	16-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	6.00%	5.93%	6.05%
CBLO	Closed	5.93%	4.61%	4.28%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	Closed	6.33%	6.27%	6.15%
364 Day T-Bill	Closed	6.54%	6.53%	6.26%
10 Year Gilt	Closed	7.50%	7.29%	6.85%
G-Sec Vol. (Rs.Cr)	Closed	46487	27684	19504
1 Month CP Rate	Closed	6.89%	6.89%	6.76%
3 Month CP Rate	Closed	7.78%	7.58%	7.10%
5 Year Corp Bond	Closed	7.85%	7.79%	7.37%
1 Month CD Rate	Closed	6.26%	6.23%	6.17%
3 Month CD Rate	Closed	7.23%	7.03%	6.40%
1 Year CD Rate	Closed	7.50%	7.36%	6.61%

Currency Market			
Currency	19-Feb	Prev_Day	Change
USD/INR	Closed	63.91	NA
GBP/INR	Closed	90.31	NA
EURO/INR	Closed	80.17	NA
JPY/INR	Closed	0.60	NA

Commodity Prices				
Commodity	19-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	Closed	59.39	63.33	53.36
Brent Crude(\$/bl)	64.19	62.14	68.71	54.12
Gold(\$/oz)	1346	1323	1331	1235
Gold(Rs./10 gm)	30635	30063	29958	29412

Source: ICRON Research

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Derivatives Market

- Nifty Feb 2018 Futures were at 10,378.55 points, a premium of 0.15 points above the spot closing of 10,378.40. The turnover on NSE's Futures and Options segment went up from Rs. 6,87,265.97 crore on Feb 16 to Rs. 8,68,372.26 crore on Feb 19.
- The Put-Call ratio stood at 0.75 against previous session's close of 0.82.
- The Nifty Put-Call ratio stood unchanged from the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 27.92 million as against the previous session's close of 27.52 million.

Indian Debt Market

- Debt market remained closed on the occasion of Chhatrapati Shivaji Maharaj Jayanti.

Currency Market Update

- The domestic currency market remained closed on account of Chhatrapati Shivaji Maharaj Jayanti.
- The euro strengthened against the greenback on concerns over a possible rise in fiscal deficit in the U.S. following the recent announcement of infrastructure spending and large corporate tax cuts. Euro rose 0.10% and was trading at \$1.2416, down from the previous close of 1.2404.

Commodity Market Update

- Gold prices traded flat as the safe haven appeal of the bullion was neutralized to some extent after data showed that U.S. homebuilding increased to more than a 1-year high in Jan 2018.
- Brent crude prices traded higher following speculations over renewed political tension in the Middle East.

International News

- A report from the U.S. Labor Department showed that import prices surged up by 1.0% in Jan 2018 after edging up by a revised 0.2% in Dec 2017 (0.1% increase originally reported). Export prices also increased 0.8% in Jan 2018 compared with an increase of 0.1% in the previous month (0.1% originally reported).
- A report from the U.S. Commerce Department showed that housing starts grew 9.7% to an annual rate of 1.326 million in Jan 2018 after coming down 6.9% to a revised 1.209 million in Dec 2017 (1.192 million originally reported for the previous month). Building permits also grew 7.4% to an annual rate of 1.396 million in Jan 2018 from 1.300 million in Dec 2017.

Thank you for
your time.