

Indices Performance

Global Indices	30-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	19,763	19,820	-57	-0.29
Nasdaq	5,383	5,432	-49	-0.90
FTSE	7,143	7,120	23	0.32
Nikkei	19,114	19,145	-31	-0.16
Hang Seng	22,001	21,791	210	0.96
Indian Indices	30-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,626	26,366	260	0.99
Nifty 50	8,186	8,104	82	1.01
Nifty 100	8,383	8,297	86	1.03
Nifty Bank	18,177	18,033	144	0.80
SGX Nifty	8,186	8,104	82	1.01
S&P BSE Power	1,988	1,962	25	1.30
S&P BSE Small Cap	12,046	11,955	92	0.77
S&P BSE HC	14,728	14,565	162	1.11

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Dec	20.88	1.46	21.93	1.35
Month Ago	20.73	1.47	21.61	1.34
Year Ago	19.64	1.38	21.35	1.46

Nifty 50 Top 3 Gainers

Company	30-Dec	Prev_Day	% Change [#]
Auro Pharma	669	647	3.41
GAIL	439	426	3.21
Sun Pharma	630	615	2.49

Nifty 50 Top 3 Losers

Company	30-Dec	Prev_Day	% Change [#]
Bajaj Auto	2632	2651	-0.73
BPCL	636	640	-0.65
Tata Steel	391	392	-0.28

Advance Decline Ratio

	BSE	NSE
Advances	1772	1154
Declines	853	444
Unchanged	188	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-661	20566
MF Flows**	1423	45374

*30th Dec 2016; **27th Dec 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.15% (Nov-16)	3.85% (Aug-16)	-2.04% (Nov-15)
IIP	-1.90% (Oct-16)	-2.50% (July-16)	9.90% (Oct-15)
GDP	7.30 (Sep-16)	7.10 (Jun-16)	7.60 (Sep -15)

Global Indices

- Most of the Asian bourses closed in the green on the last trading session of the year, but upside was limited due to subdued volume. Japanese market continued with the downward trend following weak cues from the overnight U.S. market, while weak yen capped the downside. Meanwhile, China's central bank decided to tighten the supervision on cash transactions and overseas transfers from the middle of 2017. As on (Jan 02), Asian markets remained closed.
- As per the last close, European stocks closed in green on the last trading day of 2016. Trading volume was muted ahead of the coming New Year. According to the survey data from the Bank of Italy/CEPR on macroeconomic trends, euro area improved for the seventh straight month to touch at its highest level since 2011.
- As per the last close, U.S. stocks closed lower for the third straight session. Profit booking was witnessed after one of the major indices touched record high on last Tuesday. MNI indicators showed a notable slowdown in the pace of growth in Chicago-area business activity in Dec, further affected the market.

Indian Equity Market

- Indian equity market concluded the last trading session of 2016 on a positive note amid optimism that the government may come up with a series of reforms to boost the economy, in the upcoming Union Budget. Buying interest found additional support after the finance minister said there has been a sharp increase in tax collections, easing worries over a slowdown in the economy as a result of demonetisation.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.99% and 1.01% to close at 26,626.46 points and 8,185.80 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 1.07% and 0.77%, respectively.
- The overall market breadth on BSE was positive with 1,772 scrips advancing and 853 scrips declining. A total of 188 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE FMCG was the top gainer, up 1.67%, followed by S&P BSE Utilities and S&P BSE Power, which gained 1.45% and 1.30%, respectively. S&P BSE Power and S&P BSE Healthcare gained 1.11% and 1.10%, respectively.

Domestic News

- India's fiscal deficit stood at Rs. 4.58 lakh crore from Apr-Nov 2016, which is 85.8% of the budget estimate (BE) for the current financial year. In the corresponding period of the previous year, the fiscal situation stood at 87% of BE. The total expenditure (Plan and non-Plan) stood at Rs. 12.86 lakh crore, 65% of the government's full-year budget estimate of Rs. 19.78 lakh crore.
- According to the Reserve Bank of India (RBI), the asset quality of banks has deteriorated further due to increase in banks' gross non-performing advances by 9.1% in Sep 2016 from 7.8% in Mar 2016. Therefore, it is expected that due to higher levels of impairment, the banks may remain risk averse in the near future while they clean up their balance sheets.
- The RBI has asked banks to provide 'additional working capital limit' to small and medium enterprises borrowers, to help them withstand the impact of demonetisation.
- Foreign Investment Promotion Board (FIPB) cleared six foreign direct investment (FDI) proposals envisaging foreign investment of Rs. 1,200 crore. Of the total 17 FDI proposals, six got approval, three got rejected, while the rest were deferred for further consultation.
- GE Power India, formerly known as Alstom India has won a contract of around Rs. 271.1 crore from Bharat Heavy Electricals Ltd (BHEL). As per the contract, GE Power India will supply components and services for the supercritical steam generator island packages for BHEL's two coal-based thermal power projects located in Tamil Nadu.
- Yes Bank raised Rs. 330 crore through Green Infrastructure Bonds with seven years tenure on a private placement basis.
- Aditya Birla Idea Payments Bank, a joint venture between Aditya Birla Nuvo Ltd and Idea Cellular, is set to launch its services in the first half of 2017.

FII Derivative Trade Statistics	30-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3945.71	3242.48	9592.85
Index Options	38587.71	39067.33	40475.59
Stock Futures	16703.34	16232.04	49513.18
Stock Options	2181.20	2122.00	151.78
Total	61417.96	60663.85	99733.40

Derivative Statistics- Nifty Options			
	30-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.15	-0.10
Put Call Ratio(Vol)	1.00	1.11	-0.11

Debt Watch				
	30-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.10%	6.13%	6.26%	6.68%
CBLO	6.14%	4.59%	6.15%	6.76%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.18%	6.19%	5.94%	7.16%
364 Day T-Bill	6.21%	6.30%	5.95%	7.19%
10 Year Gilt	6.51%	6.54%	6.24%	7.75%
G-Sec Vol. (Rs.Cr)	42530	35749	124360	26211
1 Month CP Rate	6.63%	6.66%	6.36%	7.61%
3 Month CP Rate	6.71%	6.68%	6.48%	7.74%
5 Year Corp Bond	7.25%	7.32%	6.79%	8.34%
1 Month CD Rate	6.27%	6.23%	6.28%	7.41%
3 Month CD Rate	6.28%	6.27%	6.05%	7.34%
1 Year CD Rate	6.58%	6.57%	6.38%	7.69%

Currency Market			
Currency	30-Dec	Prev_Day	Change
USD/INR	67.95	68.12	-0.17
GBP/INR	83.42	83.42	0.00
EURO/INR	71.62	71.21	0.41
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	30-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.75	52.01	49.41	36.59
Brent Crude(\$/bl)	54.66	53.73	47.30	36.63
Gold(\$/oz)	1151	1133	1173	1061
Gold(Rs./10 gm)	27830	27221	28837	25144

Source: ICRON Research

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Derivatives Market

- Nifty Jan 2017 Futures were at 8,187.40 points, a premium of 1.60 points, over the spot closing of 8,185.80 points. The turnover on NSE's Futures and Options segment went down from Rs. 6, 53,556.15 crore on Dec 29 to Rs. 2,04,807.17 crore on Dec 30.
- The Put-Call ratio stood at 0.87, compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.05, compared with the previous session's close of 1.15.
- The open interest on Nifty Futures stood at 18.00 million compared with the previous session's close of 24.25 million.

Indian Debt Market

- Bond yields fell as bargain buying by the investors continued to support the country's bond market.
- The bond yields recorded the biggest fall in 2016 in eight years following demonetisation of high denomination currency that boosted the banking system liquidity and demand for domestic bond.
- Yield on the 10-year benchmark bond (6.97% GS 2026) fell 1 bps to close at 6.51% compared with the previous close of 6.52%. During the session, bond yields moved in the region of 6.48% to 6.52%.
- Banks' borrowings under the repo window of the LAF stood at Rs. 4,057 crore (gross) on Dec 30, compared with gross borrowing of Rs. 6,367 crore on Dec 29. Sale of securities under Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 9,338 crore on Dec 29.
- Banks borrowed Rs. 200 crore under the central bank's Marginal Standing Facility on Dec 29, compared with a borrowing of Rs. 700 crore on Dec 28.

Currency Market Update

- The Indian rupee gained against the U.S. dollar following rise in other Asian currencies as greenback remained weak globally on the last working day of 2016. The rupee rose 0.26% to close at 67.92 from the previous close of 68.10.
- Euro strengthened for the second consecutive day against the U.S. dollar amid muted trading on the last working day of 2016. Euro was trading at \$1.0545 compared with the previous close of \$1.0490.

Commodity Market Update

- Gold prices went down as investors' interest towards risk-sensitive assets dampened the safe haven appeal of the bullion.
- Brent crude prices grew after the OPEC and other chief producers reached consensus over production cut aimed to bring down global glut that has irked the market for a couple of years.

International News

- As per the Labor Department, U.S. initial jobless claims registered a decrease of 10,000 jobs to stand at 265,000 for the week ended Dec 24 compared with unrevised figure of 275,000 in the previous week. Four-week moving average stood at 263,000, a decrease of 750 from the previous week's unrevised average of 263,750.
- According to data from the Bank of England, U.K.'s housing equity injections declined in the third quarter to GBP 10.92 billion from GBP 13.06 billion in the second quarter.
- Data from the Bureau of Economic Analysis showed that U.S.' trade deficit in goods widened more than expected to \$65.3 billion in Nov 2016 from revised \$61.9 billion in Oct 2016. This is because of increase in imports by 1.2% while exports fell 1.0% in Nov.