

Indices Performance

Global Indices	10-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	19,856	19,887	-32	-0.16
Nasdaq	5,552	5,532	20	0.36
FTSE	7,275	7,238	38	0.52
Nikkei	19,301	Closed	NA	NA
Hang Seng	22,745	22,559	186	0.83
Indian Indices	10-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,900	26,727	173	0.65
Nifty 50	8,289	8,236	53	0.64
Nifty 100	8,526	8,467	59	0.70
Nifty Bank	18,410	18,287	123	0.67
SGX Nifty	8,305	8,250	56	0.67
S&P BSE Power	2,046	2,029	17	0.83
S&P BSE Small Cap	12,583	12,496	88	0.70
S&P BSE HC	15,010	14,949	60	0.40

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Jan	20.97	1.46	22.39	1.33
Month Ago	20.82	1.46	21.87	1.34
Year Ago	18.62	1.44	20.56	1.52

Nifty 50 Top 3 Gainers

Company	10-Jan	Prev_Day	% Change [#]
Hindalco	164	158	4.05
Adani Ports & SEZ	294	285	3.23
Tata Motors	516	500	3.22

Nifty 50 Top 3 Losers

Company	10-Jan	Prev_Day	% Change [#]
Grasim Indus	848	859	-1.21
Axis Bank	447	453	-1.19
ACC	1320	1328	-0.62

Advance Decline Ratio

	BSE	NSE
Advances	1653	976
Declines	1165	636
Unchanged	124	85

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-385	-3008
MF Flows**	67	1183

*10th Jan 2017; **6th Jan 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.15% (Nov-16)	3.85% (Aug-16)	-2.04% (Nov-15)
IIP	-1.90% (Oct-16)	-2.50% (July-16)	9.90% (Oct-15)
GDP	7.30 (Sep-16)	7.10 (Jun-16)	7.60 (Sep-15)

Global Indices

- Asian markets witnessed mixed trend on worries over "Brexit" and prospect of more rate hikes in the U.S. in 2017. Stronger yen and fall in crude oil prices also weighed on sentiment. Today (As on Jan 11), Asian market mostly opened positive ahead of the U.S. president-elect full press conference. Both Nikkei Average and Hang Seng were trading up 0.27% and 0.68%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed mostly higher after hovering between gains and losses during the session. Mining stocks surged due to rise in copper prices but banking stocks were under pressure due to renewed concerns over the Italian Banking system.
- As per the last close, U.S. market ended on a mixed note after a moving in a range during the session ahead of the U.S. president-elect full press conference on Wednesday. Absence of any major economic data and ahead of the Dec quarterly earnings season kept market participants on the sidelines.

Indian Equity Market

- Indian equity market closed the session on an optimistic note, following gains in European trade, despite investors maintaining caution ahead of corporate results from industry heavyweights due later in the week.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.65% and 0.64% to close at 26,899.56 points and 8,288.60 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.80% and 0.70%, respectively.
- The overall market breadth on BSE was positive with 1,653 scrips advancing and 1,165 scrips declining. A total of 124 scrips remained unchanged.
- On the BSE sectoral front, all indices except S&P BSE Realty (-0.42%) closed in the green. S&P BSE Industrials (1.56%) was the top gainer, followed by S&P BSE Metal (1.31%), S&P BSE Auto (1.26%), S&P BSE Capital Goods (1.02%), S&P BSE Consumer Durables (1.01%), and S&P BSE Power (0.83%).

Domestic News

- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that sales of passenger vehicles declined 1.36% YoY to 227,824 units in Dec 2016 as against 230,959 units in the corresponding period last year, after companies reduced production to match dealers' stock level. Commercial vehicles sales fell 5% to 53,966, while sales of two-wheelers plunged 22%.
- Central Board of Excise & Customs (CBEC) announced that Permanent Account Number (PAN) will become compulsory while migrating from existing Central Excise/Service Tax assesses to Goods and Services Tax (GST) assesses. CBEC also mentioned that if the existing Central Excise/Service Tax registration code does not have PAN, then the same has to be obtained from the Income Tax department and the registration details have to be updated in the ACES portal.
- According to media reports, the Income Tax department has found that various cooperative banks in the country have been involved in generating and routing of unaccounted money at a large scale post Nov 8, 2016. As a result, the department has raised serious concerns over the working of a number of cooperative banks because they have used this opportunity to make a quick earning and indulge in money laundering worth several crores.
- Transformer-maker ABB won a \$640 million contract from Power Grid Corporation of India for constructing a 1,830-km (1,137-mile) power link in India. It will connect thermal and wind power plants with the country's growing urban areas.
- IndusInd Bank reported that profit in the quarter ended Dec 2016 grew 29.2% to Rs 750.6 crore from Rs. 581.02 crore in the same period of the previous year.

FII Derivative Trade Statistics		10-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	694.38	867.81	12831.85
Index Options	17948.46	17376.78	59050.46
Stock Futures	4295.82	4436.65	53078.34
Stock Options	2475.65	2474.93	3823.19
Total	25414.31	25156.17	128783.84

Derivative Statistics- Nifty Options			
	10-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.11	0.00
Put Call Ratio(Vol)	1.34	1.05	0.30

Debt Watch				
	10-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.09%	6.00%	6.19%	6.95%
CBLO	6.21%	5.83%	5.57%	6.80%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.18%	6.05%	6.20%	7.18%
364 Day T-Bill	6.16%	6.19%	5.96%	7.17%
10 Year Gilt	6.40%	6.44%	6.44%	7.58%
G-Sec Vol. (Rs.Cr)	44287	104796	73893	39012
1 Month CP Rate	6.61%	6.60%	6.66%	7.46%
3 Month CP Rate	6.94%	6.79%	6.68%	8.08%
5 Year Corp Bond	7.07%	7.12%	7.20%	8.25%
1 Month CD Rate	6.21%	6.19%	6.39%	7.11%
3 Month CD Rate	6.33%	6.35%	6.33%	7.45%
1 Year CD Rate	6.55%	6.55%	6.61%	7.64%

Currency Market			
Currency	10-Jan	Prev_Day	Change
USD/INR	68.06	68.19	-0.12
GBP/INR	82.70	83.13	-0.43
EURO/INR	72.18	71.82	0.36
JPY/INR	0.59	0.58	0.01

Commodity Prices				
Commodity	10-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.82	52.36	51.51	33.20
Brent Crude(\$/bl)	53.05	54.90	51.74	31.77
Gold(\$/oz)	1188	1159	1158	1104
Gold(Rs./10 gm)	28507	27791	28070	25858

Source: ICRON Research

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Derivatives Market

- Nifty Jan 2017 Futures were at 8,293.85 points, a premium of 5.25 points, over the spot closing of 8,288.60 points. The turnover on NSE's Futures and Options segment went up from Rs. 1,88,432.51 crore on Jan 9 to Rs. 2,29,963.05 crore on Jan 10.
- The Put-Call ratio stood at 1.04, compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood unchanged from the previous session's close of 1.11.
- The open interest on Nifty Futures stood at 20.34 million compared with the previous session's close of 20.32 million.

Indian Debt Market

- Bond yields rose after a fresh supply of state government debt weighed on investors' appetite. Investors also waited for U.S. President-elect's speech on Jan 11 for further cues on rate hikes by the U.S. Federal Reserve, and India's retail inflation data due on Jan 12.
- Yield on the 10-year benchmark bond (6.97% GS 2026) rose 1 bps to close at 6.40% compared with the previous close of 6.39%. During the session, bond yields moved in the region of 6.37% to 6.40%.
- Banks' borrowings under the repo window of the LAF stood at Rs. 1,705 crore (gross) on Jan 10, compared with gross borrowing of Rs. 1,400 crore on Jan 9. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 6,375 crore on Jan 9.
- Banks borrowed Rs. 750 crore under the central bank's Marginal Standing Facility on Jan 9, compared with a borrowing of Rs. 1,235 crore on Jan 6.

Currency Market Update

- Indian rupee strengthened marginally against the U.S. dollar following gains in the domestic equity market. Investors also awaited U.S. President-elect's first news conference due on Jan 11. The rupee rose 0.04% to close at 68.18 from the previous close of 68.21.
- The euro remained almost steady against the U.S. dollar as investors were cautious ahead of U.S. President-elect's first news conference due on Jan 11. Euro was trading at \$1.0578, up 0.06%, compared with the previous close of \$1.0572.

Commodity Market Update

- Gold prices moved up ahead of President-elect's press conference that is expected to provide clues on spending plans.
- Brent crude prices moved down as investors remained skeptical about the planned output cut.

International News

- Survey results from Sentix showed that eurozone's economic sentiment index jumped to 18.2 in Jan 2017 as compared with 10 in the previous month. The index rose more-than-expected during the month under review and registered its highest level since Aug 2015. On the other hand, the current situation index rose to 16.5 from 8.3, marking its highest level since Jul 2011.
- Data from the National Bureau of Statistics reported that China's inflation declined to 2.1% in Dec 2016 from 2.3% in Nov 2016 due to a high base in the previous year and slower food price growth. Food prices grew 2.4% following a 4% rise in Nov, while, non-food inflation climbed to 2% from 1.8% in the previous month.