

Indices Performance

Global Indices	11-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	19,954	19,856	99	0.50
Nasdaq	5,564	5,552	12	0.21
FTSE	7,290	7,275	15	0.21
Nikkei	19,365	19,301	63	0.33
Hang Seng	22,935	22,745	191	0.84
Indian Indices	11-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,140	26,900	241	0.90
Nifty 50	8,381	8,289	92	1.11
Nifty 100	8,623	8,526	97	1.14
Nifty Bank	18,830	18,410	420	2.28
SGX Nifty	8,399	8,305	94	1.13
S&P BSE Power	2,066	2,046	20	1.00
S&P BSE Small Cap	12,707	12,583	123	0.98
S&P BSE HC	15,123	15,010	114	0.76

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Jan	21.11	1.45	22.42	1.32
Month Ago	20.82	1.46	21.87	1.34
Year Ago	18.55	1.44	20.46	1.53

Nifty 50 Top 3 Gainers

Company	11-Jan	Prev_Day	% Change [#]
Hindalco	175	164	6.42
IndusInd Bank	1234	1161	6.30
Coal India	317	301	5.41

Nifty 50 Top 3 Losers

Company	11-Jan	Prev_Day	% Change [#]
Bajaj Auto	2719	2741	-0.81
ITC	248	249	-0.56
HCL Tech	833	838	-0.55

Advance Decline Ratio

	BSE	NSE
Advances	1729	1085
Declines	1084	546
Unchanged	157	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-113	-3122
MF Flows**	207	1631

*11th Jan 2017; **10th Jan 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.15% (Nov-16)	3.85% (Aug-16)	-2.04% (Nov-15)
IIP	-1.90% (Oct-16)	-2.50% (July-16)	9.90% (Oct-15)
GDP	7.30 (Sep-16)	7.10 (Jun-16)	7.60 (Sep-15)

Global Indices

- Most of the Asian bourses gained ahead of the U.S. President-elect's first press conference, which is expected to provide clues on tax reform, infrastructure spending, and trade policies. Weak yen also supported gains. However, Chinese market bucked the trend as investors awaited cues from U.S. President-elect's press conference for further directions on diplomatic relation with China. Today (As on Jan 12), Asian market opened mixed following range bound session in Wall Street overnight after the U.S. president-elect press conference. While Nikkei Average was trading down 0.97%, Hang Seng was up 0.10% (as at 8.00 a.m IST).
- As per the last close, European market closed higher following positive start in Wall Street overnight after hovering between gains and losses during the session and ahead of the U.S. president-elect press conference.
- As per the last close, U.S. market managed to close in the positive territory after a moving in a range during the session. Partial volatility was seen in reaction to the U.S. president-elect comments during its first press conference in several months.

Indian Equity Market

- Indian equity market closed in the green on the second consecutive session, following gains in the global market ahead of the press conference of the U.S. President-elect due later in the day. The conference is expected to throw light on his strategies.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.90% and 1.11% to close at 27,140.41 points and 8,380.65 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 1.37% and 0.98%, respectively.
- The overall market breadth on BSE was positive with 1,729 scrips advancing and 1,084 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, all indices except S&P BSE IT (-0.02%) closed in the positive zone. S&P BSE Metal, up 4.42%, was the highest grosser, trailed by S&P BSE Basic Materials (2.52%), S&P BSE Bankex (2.40%), S&P BSE Finance (2.00%), S&P BSE Capital Goods (1.39%), and S&P BSE Utilities (1.08%). The metal sector went up following China's top steel-making province pledging to cut production capacity.

Domestic News

- The World Bank has lowered India's growth forecast for FY17 to 7% from the earlier estimation of 7.6%, attributing it partly to demonetisation of high-value currency notes. It has mentioned that the sudden demonetisation move could weigh on growth trajectory in the third quarter of FY17, while industrial production and manufacturing and services activities might get affected in the fourth quarter of FY17.
- The Securities and Exchange Board of India (SEBI) is likely to modify the rules for preferential issue of shares so that banks can apply for such an issue even if they have sold equity shares of the company in the last six months. At present, companies cannot make a preferential issue of shares to entities who have sold shares of the issuer company in the preceding six months.
- SEBI is considering tightening its settlement norms by making the suspected defaulters pay more for any delay on their part. SEBI is also mulling allowing mutual funds to invest in a new class of 'Alternative Securities', which would initially comprise Real Estate and Infrastructure Investment Trusts. The move if implemented will attract more number of investors into Real Estate and Infrastructure Investment Trusts.
- Reserve Bank of India has asked the government to bring down its federal and state government borrowing in its annual budget scheduled on Feb 1, 2017. He added that India's government debt to gross domestic product ratio is highest among G20 countries and it is also impacting the country's sovereign ratings.
- MRF has signed a memorandum of understanding with Gujarat to set up a new manufacturing facility in the state for manufacturing automotive tyres, tubes, flaps, and related products.
- Welspun group said that it would invest Rs. 4,000 crore on three large textile projects in Gujarat.

FII Derivative Trade Statistics		11-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	772.42	976.07	12857.46
Index Options	12895.71	13014.76	60655.05
Stock Futures	6200.64	5765.08	53726.55
Stock Options	3027.73	3072.16	4253.16
Total	22896.50	22828.07	131492.22

Derivative Statistics- Nifty Options			
	11-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.17	1.11	0.06
Put Call Ratio(Vol)	1.21	1.34	-0.14

Debt Watch				
	11-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.10%	6.08%	6.19%	6.87%
CBLO	6.21%	5.96%	5.57%	6.93%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.18%	6.07%	6.20%	7.15%
364 Day T-Bill	6.15%	6.18%	5.96%	7.17%
10 Year Gilt	6.39%	6.36%	6.44%	7.60%
G-Sec Vol. (Rs.Cr)	52644	71236	73893	28278
1 Month CP Rate	6.61%	6.60%	6.66%	7.44%
3 Month CP Rate	6.94%	6.84%	6.68%	8.21%
5 Year Corp Bond	7.09%	7.11%	7.20%	8.23%
1 Month CD Rate	6.23%	6.16%	6.39%	7.11%
3 Month CD Rate	6.34%	6.32%	6.33%	7.48%
1 Year CD Rate	6.57%	6.56%	6.61%	7.64%

Currency Market			
Currency	11-Jan	Prev_Day	Change
USD/INR	68.23	68.06	0.16
GBP/INR	82.96	82.70	0.26
EURO/INR	72.32	72.18	0.14
JPY/INR	0.59	0.59	0.00

Commodity Prices				
Commodity	11-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.19	53.26	51.51	31.42
Brent Crude(\$/bl)	53.46	54.47	51.74	30.24
Gold(\$/oz)	1191	1163	1158	1094
Gold(Rs./10 gm)	28678	28092	28070	26003

Source: ICRON Research

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Derivatives Market

- Nifty Jan 2017 Futures were at 8,387.2 points, a premium of 6.55 points, over the spot closing of 8,380.65 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,29,963.05 crore on Jan 10 to Rs. 5,32,573.25 crore on Jan 11.
- The Put-Call ratio stood at 0.97, compared with the previous session's close of 1.04.
- The Nifty Put-Call ratio stood at 1.18, compared with the previous session's close of 1.11.
- The open interest on Nifty Futures stood at 21.06 million compared with the previous session's close of 20.34 million.

Indian Debt Market

- Bond yields were little changed as investors preferred to stay on the sidelines ahead of a news conference by the U.S. President-elect later today for cues on fiscal stimulus and trade policies.
- Yield on the 10-year benchmark bond (6.97% GS 2026) fell 1 bps to close at 6.39% compared with the previous close of 6.40%. During the session, bond yields moved in the region of 6.38% to 6.41%.
- RBI conducted the auction of 91- and 182-days Treasury Bills for the notified amount of Rs. 6,000 crore and Rs. 4,000 crore, respectively. The cut-off for 91- and 182-days T-Bill stood at Rs. 98.46 (6.27%) and Rs. 96.96 (6.29%), respectively.
- Data from RBI showed that reserve money decreased at an annualised rate of 31.0% in the week to Jan 6, compared with 12.4% a year earlier. The currency in circulation fell 43.1% during the week compared with 12.7% increase recorded a year earlier.

Currency Market Update

- Indian rupee weakened against the U.S. dollar following demand for greenback from the state-run banks amid caution ahead of U.S. President-elect's press conference due later in the day. The rupee fell 0.21% to close at 68.32 from the previous close of 68.18.
- The euro weakened against the U.S. dollar ahead of a news conference by the U.S. President-elect later today that would indicate more plans for the U.S. economy. Euro was trading at \$1.0520, down 0.31%, compared with the previous close of \$1.0553.

Commodity Market Update

- Gold prices gained as investors await the U.S. President-elect's first press conference for clues the domestic economy.
- Brent crude prices fell after data from the American Petroleum Institute (API) indicated that U.S. oil inventories rose 1.5 million barrels in the week to Jan 6.

International News

- The World Bank has cut down the global growth projections from 2.8% projected in Jun 2016 to 2.7%. Growth for 2018 and 2019 is expected to be 2.9% each. According to the Global Economic Prospects report, growth in the U.S. was expected to pick up to 2.2%, while for the 19-nation euro area it is expected to slow down to 1.5% in the current year.
- According to a report from the Commerce Department, U.S. wholesale inventories grew 1.0% in Nov 2016 after declining by a revised 0.1% in Oct 2016. As per report, inventories of durable goods grew 1.0% in Nov after inching up 0.1% in Oct, while inventories of non-durable goods rebounded by 1.0% after falling by 0.4% in the same period.