

RELIANCE

MUTUAL
FUND

Markets for You

18 Jan 2019

Indices Performance

Global Indices	17-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,370	24,207	163	0.67
Nasdaq	7,084	7,035	50	0.71
FTSE	6,835	6,863	-28	-0.40
Nikkei	20,402	20,443	-40	-0.20
Hang Seng	26,756	26,902	-146	-0.54
Indian Indices	17-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,374	36,321	53	0.15
Nifty 50	10,905	10,890	15	0.14
Nifty 100	11,124	11,112	12	0.11
Nifty Bank	27,529	27,484	45	0.16
SGX Nifty	10,933	10,925	8	0.07
S&P BSE Power	1,963	1,964	-1	-0.03
S&P BSE Small Cap	14,612	14,660	-48	-0.33
S&P BSE HC	14,083	14,212	-129	-0.91

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Jan	23.96	1.16	26.21	1.24
Month Ago	23.78	1.20	26.34	1.22
Year Ago	25.80	1.10	27.18	1.05

Nifty 50 Top 3 Gainers

Company	17-Jan	Prev_Day	% Change [#]
BPCL	355	347	2.29
GAIL	332	326	2.12
Axis Bank	677	664	1.91

Nifty 50 Top 3 Losers

Company	17-Jan	Prev_Day	% Change [#]
Sun Pharma	427	454	-6.00
Yes Bank	202	208	-3.29
Zee Ente.	441	452	-2.48

Advance Decline Ratio

	BSE	NSE
Advances	1020	669
Declines	1549	1099
Unchanged	175	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-71	-3877
MF Flows**	243	5098

*17th Jan 2019; **16th Jan 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.19%	3.70%	5.21%
	(Dec-18)	(Sep-18)	(Dec-17)
IIP	0.50%	6.50%	8.50%
	(Nov-18)	(Jul-18)	(Nov-17)
GDP	7.10%	8.20%	6.30%
	(Sep-18)	(Jun-18)	(Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as U.S. earnings season started on a strong note and hopes emanated for Brexit progress, but investors worried over U.S.-China trade relations. The U.K. Prime Minister was able to fight back a no-confidence vote, which makes the Brexit situation less volatile. Chinese Premier saying the country is facing challenging times led to growth worries. Today (as of Jan 18), Asian markets opened higher amid optimism in US-China trade talks. Both Nikkei and Hang Seng were trading higher 0.85% and 0.89%, respectively (as at 8 a.m. IST).
- As per the last close, European markets mostly fell amid heightened political uncertainty in the U.K. and ongoing concerns over China's slowing economy. Also profit warning by a France financial services major, further impacted the market negatively.
- As per the last close, U.S markets increased after a media report said the U.S. is contemplating easing tariffs on Chinese goods in an effort to calm markets. The objective behind this seen is to advance trade talks and gain China's support for longer-term reforms.

Indian Equity Market

- Indian equity markets rose but were flattish as investors stayed on the sidelines ahead of earnings announcements by industry behemoths. The upcoming budget and elections are also paying on investors' minds.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.15% and 0.14%, respectively, to close at 36,374.08 and 10,905.20, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.30% and 0.33%, respectively.
- The overall market breadth on BSE was weak with 1020 scrips advancing and 1549 scrips declining. A total of 175 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.13%, followed by S&P BSE Oil & Gas and S&P BSE Information Technology, up 0.8% and 0.49%, respectively. S&P BSE Consumer Durables and S&P BSE Teck gained 0.38% and 0.32%, respectively. S&P BSE Healthcare was the major loser, down 0.91%, followed by S&P BSE Basic Materials and S&P BSE Industrials, down 0.28% and 0.19%, respectively.

Domestic News

- An integrated income-tax e-filing and centralised processing centre (CPC) portal has been approved by the Union Cabinet. The return processing time will be reduced from 63 days to just one day with this portal. Additionally, the new portal is also expected to process the refunds within one day of filing of tax returns which will be of huge relief for taxpayers. However, the portal is expected to be launched after 18 months.
- Entities eligible to receive foreign direct investment (FDI) have been permitted to raise external commercial borrowings (ECBs) by the Reserve Bank of India (RBI). This is done by enabling them to raise funds through automatic route up to \$750 million per year. The ECBs raised would be within 6.5% of gross domestic product.
- The Directorate General of Hydrocarbons (DGH) announced that the government has postponed the deadline for submission of bids in the auction of 25 oil and gas fields that hold resources worth an estimated Rs. 1 lakh crore. The second round of Discovered Small Fields auction was opened in Aug 2018 and Dec 18, 2018 marked to be the original deadline for submission of bids. This was postponed by a month to Jan 18, 2019. The same has again been postponed, however, no new deadline has been intimated.
- Reliance Jio's net profit increased 65% to Rs. 831 crore for the Dec 2018 quarter as customer base rose. The company had recorded a net profit of Rs. 681 crore in the year-ago period. Customer base increased to 28 crore by the end of Dec from 16 crore in the year-ago period.
- Hindustan Unilever (HUL) net profit increased 9% to Rs. 1,444 crore for the quarter ended Dec 2018 on strong volume growth. The company had registered net profit of Rs. 1,326 crore in the year-ago period. Sales stood at Rs. 9,357 crore, up 12.42% against Rs. 8,323 crore in the year-ago period.

FII Derivative Trade Statistics		17-Jan		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2990.25	3808.33	37656.73	
Index Options	82558.87	82193.30	62031.92	
Stock Futures	11383.20	11212.03	85380.87	
Stock Options	6811.92	6856.21	9648.46	
Total	103744.24	104069.87	194717.98	

Derivative Statistics- Nifty Options			
	17-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.52	1.54	-0.01
Put Call Ratio(Vol)	1.03	0.94	0.10

Debt Watch				
	17-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.36%	6.51%	5.86%
T-Repo	6.48%	6.45%	6.41%	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.58%	6.62%	6.60%	6.36%
364 Day T-Bill	6.80%	6.85%	7.05%	6.53%
10 Year Gilt	7.55%	7.48%	7.46%	7.23%
G-Sec Vol. (Rs.Cr)	24913	35611	25648	57949
FBIL MIBOR^	6.50%	6.55%	6.55%	6.02%
3 Month CP Rate	7.65%	7.70%	7.15%	7.58%
5 Year Corp Bond	8.42%	8.38%	8.32%	8.04%
1 Month CD Rate	6.73%	6.61%	6.99%	6.24%
3 Month CD Rate	7.21%	6.64%	7.09%	6.96%
1 Year CD Rate	7.91%	7.77%	8.28%	7.27%

Currency Market			
Currency	17-Jan	Prev_Day	Change
USD/INR	71.34	71.18	0.16
GBP/INR	91.86	91.46	0.40
EURO/INR	81.26	81.18	0.08
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	17-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	51.78	52.37	49.75	63.87
Brent Crude(\$/bl)	59.49	60.31	57.53	69.23
Gold(\$/oz)	1291	1286	1246	1328
Gold(Rs./10 gm)	32396	32116	31287	30094

Source: Thomson Reuters Eikon

^As on 16-01-19

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Derivatives Market

- Nifty Jan 2019 Futures were at 10,925.85, a premium of 20.65 points, over the spot closing of 10,905.20. The turnover on NSE's Futures and Options segment rose to Rs. 17,48,184.90 crore on Jan 17, 2019, compared with Rs. 7,45,712.00 crore on Jan 16, 2019.
- The Put-Call ratio stood at 0.82 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.52 compared with the previous session's close of 1.54.
- Open interest on Nifty Futures stood at 28.03 million as against the previous session's close at 28.07 million.

Indian Debt Market

- Bond yield eased as market participants resorted to short covering. However, the underlying market sentiment remains weak amid concerns over the federal government's struggle to move ahead with the fiscal consolidation program.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 1 bps to close at 7.55% as compared with 7.56% in the previous session after trading in the range of 7.53% to 7.59%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,141 crore (gross) on Jan 17, 2019 compared with a borrowing of Rs. 4,564 crore (gross) on Jan 16, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 6,556 crore on Jan 16, 2019.
- Banks borrowed Rs. 2 crore under the central bank's Marginal Standing Facility on Jan 16, 2019 compared with borrowing of Rs. 632 crore on Jan 15, 2019.

Currency Market Update

- The Indian rupee rebound following the dollar sales by state-run banks and private banks. However, sluggish growth in the Chinese economy and the ongoing trade feud between U.S. and China limited gains.
- The euro extended losses from the previous session on concerns over eurozone's weak economic outlook. Data reveals that Germany grew 1.5% in 2018, which is the lowest in last five year.

Commodity Market Update

- Gold prices remained steady following a report from the U.S. Fed that suggested that the business outlook of the economy remains soft.
- Brent crude price were subdued due to fears of a global supply glut.

International News

- According to the U.S. Federal Reserve's Beige Book, economic activity has continued to increase in most of the U.S. But the report has hinted at a deterioration in optimism. The Beige Book said eight of the 12 districts reported modest to moderate growth. Non-auto retail sales grew modestly while auto sales were flat.
- A Labor Department report showed another significant decrease in U.S. import prices in Dec 2019, reflecting a continued decrease in fuel prices. Import prices fell 1.0% in Dec after decreasing 1.9% in Nov 2018.

Thank you for
your time.