

RELIANCE

MUTUAL
FUND

Markets for You

24 Jan 2019

Indices Performance

Global Indices	23-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,576	24,404	171	0.70
Nasdaq	7,026	7,020	5	0.08
FTSE	6,843	6,901	-59	-0.85
Nikkei	20,594	20,623	-29	-0.14
Hang Seng	27,008	27,005	3	0.01
Indian Indices	23-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,108	36,445	-336	-0.92
Nifty 50	10,832	10,923	-91	-0.84
Nifty 100	11,035	11,124	-90	-0.80
Nifty Bank	27,251	27,482	-232	-0.84
SGX Nifty	10,859	10,920	-61	-0.56
S&P BSE Power	1,912	1,936	-24	-1.24
S&P BSE Small Cap	14,309	14,332	-22	-0.16
S&P BSE HC	14,067	14,005	62	0.44

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Jan	23.71	1.17	26.32	1.25
Month Ago	23.49	1.21	26.02	1.24
Year Ago	26.24	1.06	27.81	1.02

Nifty 50 Top 3 Gainers

Company	23-Jan	Prev_Day	% Change [#]
Sun Pharma	431	419	2.88
Yes Bank	197	192	2.63
Zee Ente.	433	425	1.79

Nifty 50 Top 3 Losers

Company	23-Jan	Prev_Day	% Change [#]
ITC	277	290	-4.30
Grasim Indus	782	804	-2.76
Indiabulls HFC	779	797	-2.34

Advance Decline Ratio

	BSE	NSE
Advances	1057	677
Declines	1487	1073
Unchanged	145	112

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	448	-3616
MF Flows**	109	5482

*23rd Jan 2019; **22nd Jan 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.19%	3.70%	5.21%
	(Dec-18)	(Sep-18)	(Dec-17)
IIP	0.50%	6.50%	8.50%
	(Nov-18)	(Jul-18)	(Nov-17)
GDP	7.10%	8.20%	6.30%
	(Sep-18)	(Jun-18)	(Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were subdued on concerns over U.S.-China trade negotiations. Anxiety re-emerged after reports that the White House has cancelled a trade planning meeting with Beijing, scheduled in the week. Though U.S. economic adviser denied the report and said the two sides were on track to have "very, very important" high-level talks at the end of Jan 2019. Today (as of Jan 24), Asian markets opened on a cautious note amid uncertainty over the outlook for the global economy and the ongoing U.S.-China trade talks. Both Nikkei and Hang Seng were trading slightly higher 0.1% and 0.03%, respectively (as at 8 a.m. IST).
- As per the last close, European markets fell as market participants largely remained cautious amid concerns about global growth and uncertainty over Brexit and U.S.-China trade discussions.
- As per the last close, U.S. markets rose marginally amid volatility following positive reaction to Dec quarterly results from several of the companies of the blue chip index. However, gains were limited as market participants remained uncertain about the economic impact of the ongoing U.S. government shutdown.

Indian Equity Market

- Indian equity markets closed in the red amid global tensions and weak corporate earnings. On the global front, U.S.-China trade tensions re-emerged as media reports claimed a meeting between the two has been cancelled, though U.S. officials denied the same. On the domestic front, a major fast moving consumer goods company's earnings falling short of expectations spooked investors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.92% and 0.84%, respectively, to close at 36,108.47 and 10,831.50, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.28% and 0.16%, respectively.
- The overall market breadth on BSE was weak with 1057 scrips advancing and 1487 scrips declining. A total of 145 scrips remained unchanged.
- On the BSE sectoral front, only two sectors gained today. S&P BSE Metal was the major gainer, up 0.63%, followed by S&P BSE Healthcare, up 0.44%. S&P BSE FMCG was the major loser, down 1.38%. FMCG came under fire as a sector leader lost after posting below expectation earnings for the third quarter.

Domestic News

- A United Nations (UN) report has said India's economy is expected to grow at 7.4% during 2018-19 and improve to 7.6% in 2019-20. The United Nations' World Economic Situation and Prospects 2019 report expects India's gross domestic product (GDP) to expand by 7.4% in 2020-21. The report said growth continues to be supported by robust private consumption, a more expansionary fiscal stance and benefits from earlier reforms. It said a sustained recovery of private investment is crucial to lift medium-term growth.
- The Reserve Bank of India (RBI) has made amendments to FEMA regulations wherein now foreign companies in defence, telecom, information & broadcasting, and private security sectors will not require the central bank's approval to open branch offices. These entities need to have an approval of the regulator and the ministry concerned. The amendments come after the Press Note issued by the Commerce and Industry Ministry in 2016.
- Union agriculture minister said the government is planning to link 22,000 mandis pan India with the National Agriculture Market (e-NAM), which is an online trading platform for agricultural commodities, by 2021-22. The minister said 585 mandis have already been linked with e-NAM. The government is implementing many programmes to develop the agricultural sector and improve the economic condition of farmers.
- The Telecom Regulatory Authority of India (TRAI) has launched a web application for direct to home (DTH) and cable TV subscribers. This will let them preview their new subscription packs and prices. TRAI will soon rollout a new tariff regime under which customers can select and pay for individual TV channels they want to watch. Also, the application has an optimisation service that could help subscribers cut their TV bill.

FII Derivative Trade Statistics		23-Jan		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1811.04	2271.48	38319.11	
Index Options	70417.96	68565.45	67643.80	
Stock Futures	14162.84	13399.12	86391.19	
Stock Options	11291.74	11467.58	11182.78	
Total	97683.58	95703.63	203536.88	

Derivative Statistics- Nifty Options			
	23-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.43	1.53	-0.10
Put Call Ratio(Vol)	1.05	0.96	0.09

Debt Watch				
	23-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.43%	6.42%	6.45%	5.89%
T-Repo	6.52%	6.45%	6.48%	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.60%	6.60%	6.65%	6.32%
364 Day T-Bill	6.80%	6.83%	6.95%	6.46%
10 Year Gilt	7.58%	7.56%	7.28%	7.25%
G-Sec Vol. (Rs.Cr)	28124	38579	34307	51143
FBIL MIBOR*	6.55%	6.50%	6.59%	6.02%
3 Month CP Rate	7.60%	7.60%	7.20%	7.58%
5 Year Corp Bond	8.48%	8.47%	8.21%	8.00%
1 Month CD Rate	6.70%	6.67%	6.97%	6.25%
3 Month CD Rate	7.04%	7.16%	6.95%	7.16%
1 Year CD Rate	7.96%	7.81%	8.16%	7.44%

Currency Market			
Currency	23-Jan	Prev_Day	Change
USD/INR	71.20	71.38	-0.17
GBP/INR	92.21	91.90	0.31
EURO/INR	80.94	81.04	-0.10
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	23-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.39	52.03	45.33	64.40
Brent Crude(\$/bl)	61.39	59.45	51.87	70.05
Gold(\$/oz)	1282	1293	1256	1341
Gold(Rs./10 gm)	32341	32351	31114	30058

Source: Thomson Reuters Eikon

*As on 22-01-19

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Derivatives Market

- Nifty Jan 2019 Futures were at 10,854.90, a premium of 23.40 points, over the spot closing of 10,831.50. The turnover on NSE's Futures and Options segment increased to Rs. 8,22,817.44 crore on Jan 23, 2019, compared with Rs. 5,55,380.73 crore on Jan 22, 2019.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.43 compared with the previous session's close of 1.53.
- Open interest on Nifty Futures stood at 28.00 million as against the previous session's close at 27.95 million.

Indian Debt Market

- Bond yield rose on persisting concerns that the government may announce a package for farmers ahead of general elections that are due by May which may adversely impact the fiscal consolidation roadmap of the country.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 5 bps to close at 7.58% as compared with 7.53% in the previous session after trading in the range of 7.51% to 7.59%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 5,576 crore (gross) on Jan 23, 2019 compared with a borrowing of Rs. 9,072 crore (gross) on Jan 22, 2019. Sale of securities under RBI's reverse repo window stood at Rs. 10,091 crore on Jan 22, 2019.

Currency Market Update

- The Indian rupee rose against the U.S. dollar following selling of the greenback by banks and exporters. However, losses in the domestic equity market restricted further losses. The rupee closed at 71.34 a dollar, up 0.14% compared with the previous close of 71.44.
- The euro inched up against the greenback and was almost steady as market participants preferred to remain on the sidelines ahead of the outcome of the European Central Bank monetary policy review due Jan 24, 2019.

Commodity Market Update

- Gold prices gained on uncertainty around the U.S.- China trade talks after media reported that the U.S. has turned down a trade meeting with China.
- Brent crude prices gained after the China indicated that the government would raise its fiscal spending to support the growth.

International News

- According to a report from the National Association of Realtors, U.S. existing home sales fell 6.4% to an annual rate of 4.99 million in Dec 2018 as against a gain of 2.1% to a revised rate of 5.33 million (5.32 million originally reported) in Nov 2018. This marked the lowest level since Nov 2015.
- A report from the Ministry of Finance showed that Japan had a merchandise trade deficit of 55.286 billion yen in Dec 2018 as against a shortfall of 737.7 billion yen in Nov 2018. Exports were down 3.8% on year to 7.023 trillion yen as against a gain of 0.1% in Nov. Meanwhile, imports grew 1.9% annually to 7.079 trillion yen as against a gain of 12.5% in Nov.



Thank you for
your time.