

RELIANCE

MUTUAL
FUND

Markets for You

30 Jan 2019

Indices Performance

Global Indices	29-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,580	24,528	52	0.21
Nasdaq	7,028	7,086	-57	-0.81
FTSE	6,834	6,747	87	1.29
Nikkei	20,665	20,649	16	0.08
Hang Seng	27,532	27,577	-45	-0.16
Indian Indices	29-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,593	35,657	-64	-0.18
Nifty 50	10,652	10,662	-9	-0.09
Nifty 100	10,830	10,837	-7	-0.06
Nifty Bank	26,573	26,653	-80	-0.30
SGX Nifty	10,718	10,675	43	0.40
S&P BSE Power	1,863	1,857	5	0.30
S&P BSE Small Cap	13,708	13,722	-14	-0.10
S&P BSE HC	13,760	13,658	102	0.75

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jan	23.26	1.18	25.84	1.27
Month Ago	23.69	1.16	26.16	1.24
Year Ago	26.38	1.07	27.71	1.02

Nifty 50 Top 3 Gainers

Company	29-Jan	Prev_Day	% Change [#]
Adani Ports & SEZ	349	326	7.10
Bharti Infratel	297	287	3.50
Bajaj Finserv Limited	6233	6051	3.01

Nifty 50 Top 3 Losers

Company	29-Jan	Prev_Day	% Change [#]
Eicher Motors	18877	19987	-5.55
GAIL	324	333	-2.88
Yes Bank	203	208	-2.22

Advance Decline Ratio

	BSE	NSE
Advances	1098	806
Declines	1422	985
Unchanged	140	100

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-77	-4219
MF Flows**	103	6825

*29th Jan 2019; **28th Jan 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.19% (Dec-18)	3.70% (Sep-18)	5.21% (Dec-17)
IIP	0.50% (Nov-18)	6.50% (Jul-18)	8.50% (Nov-17)
GDP	7.10% (Sep-18)	8.20% (Jun-18)	6.30% (Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly lower after the world's biggest heavy equipment maker and a leading global chipmaker gave disappointing guidance because of falling demand in China. Investors were also anxious over the U.S. Department of Justice putting criminal charges on a Chinese tech giant and its chief financial officer, who was arrested last year and later released. Today (as of Jan 30), Asian markets opened on a mixed note as investors awaited U.S. and China trade talks later in the day. However, Nikkei and Hangseng fell 0.64% and 0.46%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher ahead of the vote on U.K.'s prime minister new Brexit plan. However, lingering concerns about U.S.-China trade disputes restricted the gains.
- As per the last close, U.S markets closed on a mixed note following mixed reaction to earnings results from some U.S. majors. Further, Investors remained cautious ahead of release of quarterly results by a technology major, U.S. Fed's monetary policy announcement on Jan 30 and monthly jobs report on Feb 1.

Indian Equity Market

- Indian equity markets were subdued after a volatile session. A number of events that are scheduled for the week kept investors anxious – the U.S. Federal Reserve's FOMC meeting, U.S.-China trade talks, a key Brexit vote in U.K. parliament, Jan 31's F&O expiry and the interim budget. Global cues were negative too after two major global companies gave disappointing earnings guidance because of weakness in China and the U.S. Justice Department pressed criminal charges against a Chinese tech giant and its chief financial officer.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.18% and 0.09%, respectively, to close at 35,592.50 and 10,652.20, respectively. S&P BSE Mid-Cap gained 0.39% and S&P BSE Small Cap lost 0.10%.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 0.98%, followed by S&P BSE Healthcare, up 0.75%, and S&P BSE Teck, up 0.73%. S&P BSE Information Technology gained 0.65% and S&P BSE Fast Moving Consumer Goods gained 0.59%. S&P BSE Energy was the major loser, down 1.2%, followed by S&P BSE Capital Goods and S&P BSE Oil & Gas, down 1.01% and 0.92%, respectively. S&P BSE Realty and S&P BSE Auto fell 0.62% and 0.38%, respectively.

Domestic News

- Finance minister has reviewed the performance of Public Sector Banks (PSBs). The banks have committed themselves to increasing lending to micro, small and medium enterprises (MSMEs) while also significantly increasing the level of domestic credit growth. The PSBs have agreed increase their efforts to finance the Pradhan Mantri Awas Yojana which is aimed at securing housing for all by 2022.
- The Reserve Bank of India governor met heads of public sector banks and conveyed to them the central bank's expectation from the banking sector. RBI is scheduled to announce its sixth bi-monthly monetary policy for 2018-19 on Feb 7.
- According to the Reserve Bank of India (RBI), foreign direct investment (FDI) during the previous fiscal grew 18% to Rs. 28.25 lakh crore. FDI increased Rs. 4,33,300 crore, including revaluation of past investments, during 2017-18 to touch Rs. 28,24,600 crore in Mar 2018 at market value.
- According to the Agriculture Ministry, the government has procured 52.83 lakh tonne of pulses and oilseeds worth Rs. 24,503 crore so far under the price support scheme (PSS). The PSS is operationalised on the state governments' request when the prices fall below the minimum support price (MSP). The procurement is undertaken by nodal agencies such as Nafed at the MSP. Only fair average quality commodity is bought. As per the ministry's latest data, both pulses and oilseeds have been purchased under the PSS in a dozen states.
- Tata Steel has announced that it has signed a definitive agreement with China's HBIS Group to sell 70% stake in its Southeast Asia operations.
- Bank of India's net loss for the quarter ended Dec 2018 doubled to Rs. 4,738 crore compared with a loss of Rs. 2,341 crore in the year-ago period. Gross non-performing assets (GNPA) stood at 16.31% as on Dec against 16.93% in the year-ago period.

FII Derivative Trade Statistics		29-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7107.90	6690.58	37160.13
Index Options	110906.34	111633.96	73940.77
Stock Futures	30689.69	31149.81	88025.27
Stock Options	8965.00	9133.03	11434.70
Total	157668.93	158607.38	210560.87

Derivative Statistics- Nifty Options			
	29-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.23	-0.01
Put Call Ratio(Vol)	0.84	0.89	-0.05

Debt Watch				
	29-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.38%	6.43%	6.57%	5.89%
T-Repo	6.33%	6.52%	6.52%	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.50%	6.54%	6.52%	6.40%
364 Day T-Bill	6.75%	6.80%	6.93%	6.51%
10 Year Gilt	7.53%	7.53%	7.39%	7.44%
G-Sec Vol. (Rs.Cr)	23080	30725	29338	30262
FBIL MIBOR*	6.55%	6.55%	6.68%	6.00%
3 Month CP Rate	7.60%	7.60%	7.25%	7.79%
5 Year Corp Bond	8.43%	8.48%	8.26%	8.07%
1 Month CD Rate	6.74%	6.75%	7.09%	6.25%
3 Month CD Rate	7.27%	7.09%	7.01%	7.20%
1 Year CD Rate	8.07%	7.95%	8.05%	7.46%

Currency Market			
Currency	29-Jan	Prev_Day	Change
USD/INR	71.09	71.13	-0.04
GBP/INR	93.55	93.82	-0.28
EURO/INR	81.32	81.15	0.17
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	29-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.02	52.54	45.10	65.63
Brent Crude(\$/bl)	61.42	61.24	50.51	68.25
Gold(\$/oz)	1312	1285	1281	1340
Gold(Rs./10 gm)	32862	32324	31547	30223

Source: Thomson Reuters Eikon

*As on 28th Jan 2019

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Derivatives Market

- Nifty Jan 2019 Futures were at 10,668.05, a premium of 15.85 points, over the spot closing of 10,652.20. The turnover on NSE's Futures and Options segment declined to Rs. 8,55,503.65 crore on Jan 29, 2019, compared with Rs. 8,98,683.35 crore on Jan 28, 2019.
- The Put-Call ratio stood at 0.86 compared with previous close of 0.96.
- The Nifty Put-Call ratio stood at 1.22 compared with previous close of 1.23.
- India VIX decreased 3.90% to 18.1600 compared with 18.8975 at the previous trading session.
- Open interest on Nifty Futures stood at 29.18 million as against the previous close at 28.45 million.

Indian Debt Market

- Bond yields marginally fell as market participants are awaiting the interim budget announcement due on Feb 1, 2019 to get clarity on the country's fiscal consolidation program. The government is expected to announce the farm relief package in the budget.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 1 bps to close at 7.53% as compared with 7.54% in the previous session after trading in the range of 7.52% to 7.56%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,041 crore (gross) on Jan 29, 2019 compared with a borrowing of Rs. 8,017 crore (gross) on Jan 28, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 11,283 crore on Jan 28, 2019.
- Banks borrowed Rs. 101 crore under the central bank's Marginal Standing Facility on Jan 28, 2019 compared with no borrowing on Jan 25, 2019.

Currency Market Update

- The Indian rupee was steady to slightly lower against the greenback ahead of the U.S. Federal Reserve policy meeting and the domestic interim budget due on Feb 1, 2019.
- The euro was nearly steady against the greenback as market participants are glued to the upcoming U.S. Federal Reserve policy meeting to take cues on the interest rate cycle and rising risks in U.S.

Commodity Market Update

- Gold prices drifted higher amid escalating U.S.-China trade feud and concerns over corporate earnings.
- Brent crude prices moved up following U.S. sanction on Venezuela's state-owned company to put the current president under pressure and surrender his power to the rival.

International News

- The Japan Cabinet Office has reduced its assessment of exports in Jan 2019. The cut has come because of the U.S.-China trade war, which is sign of the dispute spreading to the world's third-largest economy. This means a downgrade from Dec 2018 when the Cabinet Office said exports had flattened. Shipments of electronics and semiconductor manufacturing equipment to China have slowed considerably because of the trade dispute and fading smartphone demand.
- According to a report from the U.S. Congressional Budget Office (CBO), the record-setting U.S. government shutdown will still have a permanent, negative effect on the economy.

Thank you for
your time.