

RELIANCE

MUTUAL
FUND

Markets for You

31 Jan 2019

Indices Performance

Global Indices	30-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,015	24,580	435	1.77
Nasdaq	7,183	7,028	155	2.20
FTSE	6,942	6,834	108	1.58
Nikkei	20,557	20,665	-108	-0.52
Hang Seng	27,643	27,532	111	0.40
Indian Indices	30-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,591	35,593	-1	0.00
Nifty 50	10,652	10,652	0	0.00
Nifty 100	10,830	10,830	0	0.00
Nifty Bank	26,826	26,573	252	0.95
SGX Nifty	10,663	10,718	-56	-0.52
S&P BSE Power	1,863	1,863	1	0.03
S&P BSE Small Cap	13,815	13,708	108	0.78
S&P BSE HC	13,763	13,760	3	0.02

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Jan	23.27	1.18	25.84	1.27
Month Ago	23.69	1.16	26.16	1.24
Year Ago	26.15	1.08	27.51	1.03

Nifty 50 Top 3 Gainers

Company	30-Jan	Prev_Day	% Change [#]
ICICI Bank	366	347	5.49
Tata Steel	467	444	5.33
Axis Bank	691	661	4.57

Nifty 50 Top 3 Losers

Company	30-Jan	Prev_Day	% Change [#]
Indiabulls HFC	673	699	-3.68
Adani Ports & SEZ	338	349	-3.18
Bajaj Auto	2500	2568	-2.65

Advance Decline Ratio

	BSE	NSE
Advances	1367	984
Declines	1137	811
Unchanged	151	105

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-276	-4496
MF Flows**	373	7371

*30th Jan 2019; **29th Jan 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	2.19% (Dec-18)	3.70% (Sep-18)	5.21% (Dec-17)
IIP	0.50% (Nov-18)	6.50% (Jul-18)	8.50% (Nov-17)
GDP	7.10% (Sep-18)	8.20% (Jun-18)	6.30% (Sep-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets ended mixed as strong earnings from a U.S. industrial giant and positive comments on U.S.-China trade by a prominent U.S. tech company's CEO helped investors relax over growth and trade worries. Also, investors looked forward to the conclusion of U.S. Federal Reserve's (Fed) policy meeting and U.S.-China talks. Today (as of Jan 31), Asian markets opened higher following gains in the Wall Street after U.S. Fed stated that it would be patient in raising interest rates going forward. Nikkei and Hangseng grew 0.76% and 0.87%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher as investors awaited U.S. Fed's monetary policy announcement. However, lingering concerns about global growth, Brexit and anxiety about U.S.-China trade talks restricted the gains.
- As per the last close, U.S markets closed higher after the U.S Fed kept the interest rates unchanged and indicated that it will remain patient regarding further rate hikes. Strong corporate earnings results from some of the U.S. majors boosted the indices.

Indian Equity Market

- Indian equity markets managed to close flat after a volatile session. Investors looked forward to the expiry of Jan 2019 F&O series and the interim budget for 2019 to get direction. Global cues were mixed as investors awaited the start of U.S.-China trade talks and the outcome of a U.S. Federal Reserve meeting.
- Key benchmark indices S&P BSE Sensex was flat at 35,591.25 and Nifty 50 showed no change at 10,651.80. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.22% and 0.78%, respectively.
- The overall market breadth on BSE was strong with 1,367 scrips advancing and 1,137 scrips declining. A total of 152 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 1.89%, followed by S&P BSE Bankex, up 1.36%, and S&P BSE Basic Materials, up 1.21%. S&P BSE Capital Goods gained 1.18% and S&P BSE Industrials gained 0.72%. S&P BSE Telecom was the major loser, down 1.26%, followed by S&P BSE Energy and S&P BSE Fast Moving Consumer Goods, down 1.05% and 0.96%, respectively. S&P BSE Oil & Gas and S&P BSE Realty fell 0.85% and 0.67%, respectively.

Domestic News

- According to data from the Agriculture Ministry, the government has procured 52.83 lakh tonnes of pulses and oilseeds worth Rs. 24,503 crore from roughly 12 number of states so far under the price support scheme (PSS). The PSS is operationalised on the state governments' request when the prices fall below the minimum support price (MSP). Under PSS, only fair average quality goods are bought.
- As per a notification from the Central Board of Indirect taxes and Customs, India has imposed basic customs duty on lithium ion cell and printed board assembly used in the production of battery pack for mobile phones in line with its policy to boost local manufacturing. Apart from this, the government excused import of parts, sub-parts, inputs or raw material for use in manufacture of lithium-ion cell from customs duty. Lithium ion cell and PCB assembly will attract customs duty of 5% and 10%, respectively.
- The government is revising the process for remitting interest subsidy under the Pradhan Mantri Awas Yojana (PMAY) in urban areas so that many beneficiaries can be served. The government is looking into income tax data to identify potential beneficiaries to do away with the process of getting first-time homebuyers waiting at bank branches for subsidised loans. The eligible candidates will receive a certificate from the department, which can be used to get a subsidised loan. PMAY is available to first-time home buyers who have annual income not more than Rs. 18 lakh.
- According to the vice chairman of Gem & Jewellery Export Promotion Council (GJEPC), the partial shutdown of the U.S. government could have negative impact on exports of small diamonds from India to the U.S. in a financial year. Exports of gems witnessed an 8.48% drop from the year-ago period in the first nine months of this fiscal to \$22.41 billion. Middle-class U.S. citizens, who have been affected the most by this shutdown, prefer to purchase smaller diamonds.

FII Derivative Trade Statistics	30-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7997.10	8463.26	38891.36
Index Options	98856.63	98646.02	75102.19
Stock Futures	35308.80	35474.26	89870.12
Stock Options	7015.25	6958.45	11523.79
Total	149177.78	149541.99	215387.46

Derivative Statistics- Nifty Options	30-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.21	1.22	-0.01
Put Call Ratio(Vol)	0.88	0.84	0.04

Debt Watch	30-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.43%	6.57%	5.88%
T-Repo	6.34%	6.52%	6.52%	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.53%	6.60%	6.52%	6.40%
364 Day T-Bill	6.78%	6.80%	6.93%	6.53%
10 Year Gilt	7.55%	7.58%	7.39%	7.43%
G-Sec Vol. (Rs.Cr)	20280	28124	29338	32937
FBIL MIBOR*	6.50%	6.60%	6.68%	6.00%
3 Month CP Rate	7.60%	7.60%	7.25%	7.78%
5 Year Corp Bond	8.44%	8.49%	8.26%	8.04%
1 Month CD Rate	6.57%	6.70%	7.09%	6.27%
3 Month CD Rate	7.20%	7.04%	7.01%	7.22%
1 Year CD Rate	7.86%	7.96%	8.05%	7.47%

Currency Market	30-Jan	Prev_Day	Change
USD/INR	71.24	71.09	0.15
GBP/INR	93.29	93.55	-0.26
EURO/INR	81.54	81.32	0.22
JPY/INR	0.65	0.65	0.00

Commodity Prices	30-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.13	52.39	45.10	64.59
Brent Crude(\$/bl)	62.33	61.39	50.51	67.46
Gold(\$/oz)	1320	1282	1281	1338
Gold(Rs./10 gm)	33000	32341	31547	30305

Source: Thomson Reuters Eikon

*As on 29-Jan-2019

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Derivatives Market

- Nifty Jan 2019 Futures were at 10,642.90, a discount of 8.90 points, below the spot closing of 10,651.80. The turnover on NSE's Futures and Options segment rose to Rs. 11,19,139.26 crore on Jan 30, 2019, compared with Rs. 8,55,503.65 crore on Jan 29, 2019.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.21 compared with the previous session's close of 1.22.
- Open interest on Nifty Futures stood at 29.75 million as against the previous session's close at 29.18 million.

Indian Debt Market

- Bond yields rose after falling in the last four consecutive sessions following surge in global crude oil prices. Market participants remained concerned about the fiscal consolidation ahead of the interim budget announcement later during the week.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 2 bps to close at 7.55% as compared with 7.53% in the previous session after trading in the range of 7.53% to 7.56%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,191 crore (gross) on Jan 30, 2019 compared with a borrowing of Rs. 3,041 crore (gross) on Jan 29, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 18,603 crore on Jan 29, 2019.

Currency Market Update

- The Indian rupee was almost steady against the greenback ahead of the outcome of the U.S. Federal Reserve monetary policy review due Jan 30. The rupee closed at 71.12 a dollar, marginally up 0.01% compared with the previous close of 71.11.
- The euro was almost steady against the greenback ahead of the outcome of the U.S. Federal Reserve's monetary policy review due Jan 30. The euro was last seen trading at 1.1431 a dollar, up 0.01% compared with the previous close of 1.1430.

Commodity Market Update

- Gold prices rose as dollar remained under pressure following expectations that the U.S. Federal Reserve will keep rates on hold in the monetary policy meeting.
- Brent crude prices moved up due to supply concerns following U.S. sanctions on Venezuela's state-owned oil firm.

International News

- According to the Conference Board, U.S. consumer confidence declined to 120.2 in Jan 2019 after tumbling to a revised 126.6 in Dec 2018.
- European Commission data showed euro zone's economic sentiment weakened for a seventh month in a row and at a more than expected pace in Jan 2019. This is the lowest level in over two years. The economic sentiment indicator fell to 106.2 from Dec 2018's 107.4. The latest reading is the lowest since Nov 2016, when the score was 105.6.
- According to the Ministry of Economy, retail sales in Japan increased a seasonally adjusted 0.9% in Dec 2018, exceeding expectations.



Thank you for
your time.