

RELIANCE

MUTUAL
FUND

Markets for You

01 Jul 2019

Indices Performance

Global Indices	28-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,282	1,276	6	0.47
Nasdaq	8,006	7,968	38	0.48
FTSE	7,426	7,402	23	0.31
Nikkei	21,276	21,338	-62	-0.29
Hang Seng	28,543	28,621	-79	-0.28
Indian Indices	28-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,395	39,586	-192	-0.48
Nifty 50	11,789	11,842	-53	-0.45
Nifty 100	11,882	11,931	-49	-0.41
Nifty 500	9,658	9,692	-34	-0.35
Nifty Bank	31,105	31,270	-164	-0.53
S&P BSE Power	2,094	2,093	1	0.02
S&P BSE Small Cap	14,239	14,249	-10	-0.07
S&P BSE HC	12,889	12,882	7	0.06

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Jun	28.46	1.19	28.98	1.24
Month Ago	29.08	1.19	29.69	1.22
Year Ago	22.17	1.28	25.57	1.25

Nifty 50 Top 3 Gainers

Company	28-Jun	Prev_Day	% Change [#]
GAIL	312	307	1.73
Bajaj Finance	3681	3642	1.07
Axis Bank	809	800	1.01

Nifty 50 Top 3 Losers

Company	28-Jun	Prev_Day	% Change [#]
Yes Bank	109	112	-3.25
Indiabulls HFC	608	627	-3.15
Bharti Infratel	267	275	-2.82

Advance Decline Ratio

	BSE	NSE
Advances	1131	822
Declines	1400	974
Unchanged	154	106

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	46	78647
MF Flows**	52	8810

*28th Jun 2019; **27th Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets fell as investors traded cautiously ahead of China-U.S. heads' meet at the G20 summit that is going on in Osaka, Japan. Though a final deal is not on the cards, expectations are for the two countries to strike a temporary truce on tariffs. Today (as of Jul 01), Asian markets opened higher after U.S. and China's President confirmed that currently they did not plan to impose any new tariffs against each other's products. Nikkei was trading up 1.66% (as at 8.a.m. IST). Hangseng remained closed.
- As per the last close, European markets closed higher as investors track developments at highly anticipated meeting between U.S. and China's President at the G-20 summit in Osaka, Japan. Further, investors remained focused on Eurozone's and U.K.'s economic data.
- As per the last close, U.S markets closed mostly higher on reports that all 18 of the largest banks in the U.S. have passed the U.S. Fed's annual stress test. However, the session was volatile as investors looked ahead to the highly anticipated meeting between U.S. and China's President.

Indian Equity Market

- Indian equity markets fell on weak global cues as investors stayed on the sidelines ahead of the meeting of China and U.S. state heads at the G20 summit. The summit started in Japan on Jun 28, 2019. Weak monsoon rain also dented sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.48% and 0.45%, respectively to close at 39,394.64 and 11,788.85, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.30% and 0.07%, respectively.
- The overall market breadth on BSE was weak with 1131 scrips advancing and 1400 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 0.58%, followed by S&P BSE Consumer Durables and S&P BSE Fast Moving Consumer Goods, up 0.36% and 0.26%, respectively. S&P BSE Utilities and S&P BSE Healthcare gained 0.23% and 0.06%, respectively. S&P BSE Energy was the major loser, down 1.52%, followed by S&P BSE Metal and S&P BSE Telecom, down 1.13% and 1.03%, respectively.

Domestic News

- Data from the Reserve Bank of India (RBI) showed that India's current account deficit (CAD) narrowed to \$4.6 billion (0.7% of GDP) in Q4FY19 narrowed from \$13.0 billion (1.8% of GDP) in Q4FY18 and \$ 17.7 billion (2.7% of GDP) in the previous quarter. CAD narrowed on a yearly basis as trade deficit narrowed to \$35.2 billion in Q4FY19 from \$41.6 billion in the same period of the previous year. However, for FY19, CAD widened to 2.1% of GDP from 1.8% of GDP in FY18 as India's trade deficit widened to \$ 180.3 billion in FY19 from \$160.0 billion in FY18.
- Data from RBI showed that non-food bank credit on a yearly basis grew 11.4% in May-19 from 11.1% in May-18. Credit to agriculture & allied activities rose 7.8% in May-19 from 6.4% in May-18. Credit to industry grew 6.4% in May-19 from 1.4% in May-18. However, credit growth to the services sector fell to 14.8% in May-19 from 21.9% in May-18. Personal loans rose 16.9% in May-19, lower than an increase of 18.6% in May-18.
- SEBI mandated that asset management companies (AMCs) cannot have standstill agreements with companies. It also added that action has been taken for those asset management companies that have standstill agreement with companies. Under a standstill agreement, there are conditions under which AMCs can sell or abstain from selling stocks of companies. In addition, SEBI added that liquid funds can invest a maximum of 20% of their assets in a single sector as against the current cap of 25%, and must keep aside at least a fifth of their assets in cash equivalents to meet sudden redemption pressures. The objective of the move is to protect investors from credit risks that emanate from defaults by borrowers.
- Dewan Housing Finance Corporation Ltd. (DHFL) informed the exchanges that the company will defer the announcement of its fourth quarter result, media reports said. DHFL was expected to announce its Q4 result on Jun 29, 2019. On Friday, it said that the board of directors will meet to consider the fourth quarter result on Jul 13, 2019.

FII Derivative Trade Statistics		28-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8897.27	6225.96	15299.80
Index Options	410215.46	408415.58	30642.65
Stock Futures	24450.01	23309.99	81976.59
Stock Options	3045.62	2970.82	519.50
Total	446608.36	440922.35	128438.54

Derivative Statistics- Nifty Options			
	28-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.50	-0.21
Put Call Ratio(Vol)	0.92	1.05	-0.13

Debt Watch				
	28-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.94%	5.78%	5.87%	6.13%
T-Repo	5.85%	5.66%	5.96%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	6.02%	5.93%	6.17%	6.45%
364 Day T-Bill	6.08%	6.03%	6.29%	7.13%
10 Year Gilt	6.88%	6.86%	7.15%	7.94%
G-Sec Vol. (Rs.Cr)	45259	68502	62378	21857
FBIL MIBOR	5.97%	5.90%	6.00%	6.28%
3 Month CP Rate	7.00%	6.95%	6.85%	7.55%
5 Year Corp Bond	8.10%	8.05%	8.16%	8.80%
1 Month CD Rate	6.07%	5.99%	6.47%	7.21%
3 Month CD Rate	6.41%	6.36%	6.62%	7.01%
1 Year CD Rate	7.16%	7.17%	7.20%	8.08%

Currency Market			
Currency	28-Jun	Prev_Day	Change
USD/INR	68.92	69.22	-0.30
GBP/INR	87.35	87.74	-0.39
EURO/INR	78.36	78.59	-0.23
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	28-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.17	57.30	58.86	73.40
Brent Crude(\$/bl)	68.96	67.43	71.23	75.75
Gold(\$/oz)	1409	1399	1279	1248
Gold(Rs./10 gm)	33947	33909	31710	30488

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Jul 2019 Futures stood at 11,841.50, a premium of 52.65 points, above the spot closing of 11,788.85. The turnover on NSE's Futures and Options segment decreased to Rs. 6,17,277.53 crore on Jun 28, 2019, compared with Rs. 26,55,696.52 crore on Jun 27, 2019.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 1.04.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.50.
- Open interest on Nifty Futures stood at 19.52 million, compared with the previous session's close of 23.95.

Indian Debt Market

- Bond yield eased on hopes of policy easing by the central bank. Market participants are now awaiting the outcome of the meeting of the U.S. and Chinese Presidents at the G20 summit and the upcoming OPEC meeting on production cut. However, fiscal slippage remains a concern for the market.
- Yield on the 10-year benchmark paper (7.26% GS 2029) went down 2 bps to 6.88% compared with the previous close of 6.90% after trading in a range of 6.87% to 6.90%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,337 crore (gross) on Jun 28, 2019, compared with Rs. 4,437 crore (gross) as on Jun 27, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 37,126 crore on Jun 27, 2019.

Currency Market Update

- The Indian rupee rose on account of dollar sales by foreign banks. The rupee closed at 69.02 a dollar, up 0.07% compared with the previous close 69.06.
- The euro moved up against the greenback following the release of core inflation data for euro zone, which stood steady for Jun. The overall inflation came in line with expectations at 1.2% for the month. The euro was last seen trading at 1.1376, up 0.07% compared with the previous close of 1.1368.

Commodity Market Update

- Gold prices were up as G20 leaders gathered at Osaka, Japan to arrive at a possible U.S.-China trade war resolution.
- Brent crude prices remained steady as G20 leaders assembled at Japan to deliberate a workable resolution for the ongoing U.S.-China trade feud.

International News

- A Labor Department report showed first-time claims for U.S. unemployment benefits increased by more than expected in the week ended Jun 22, 2019. The report said initial jobless claims rose to 227,000, an increase of 10,000 from the previous week's revised level of 217,000.
- A Commerce Department report showed the pace of U.S. economic growth in the first quarter was unrevised from the previous estimate. The Commerce Department said real gross domestic product increased at an annual rate of 3.1% in the first quarter, unrevised from the estimate released last month and in line with expectations. The unrevised rate of GDP growth in the first quarter still reflects a significant acceleration from the 2.2% increase seen in the fourth quarter of 2018.



Thank you for
your time.