

RELIANCE

MUTUAL
FUND

Markets for You

02 Jul 2018

Indices Performance

Global Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,271	24,216	55	0.23
Nasdaq	7,510	7,504	7	0.09
FTSE	7,637	7,616	21	0.28
Nikkei	22,305	22,270	34	0.15
Hang Seng	28,955	28,497	458	1.61
Indian Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,423	35,038	386	1.10
Nifty 50	10,714	10,589	125	1.18
Nifty 100	10,993	10,855	138	1.28
Nifty Bank	26,364	26,325	40	0.15
SGX Nifty	10,676	10,551	126	1.19
S&P BSE Power	1,947	1,911	35	1.85
S&P BSE Small Cap	16,032	15,730	302	1.92
S&P BSE HC	14,004	13,922	82	0.59

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jun	22.54	1.26	25.90	1.22
Month Ago	22.79	1.16	27.06	1.21
Year Ago	22.62	1.27	24.19	1.12

Nifty 50 Top 3 Gainers

Company	29-Jun	Prev_Day	% Change [#]
GAIL	340	320	6.48
Hindalco	231	221	4.28
Tata Steel	568	548	3.52

Nifty 50 Top 3 Losers

Company	29-Jun	Prev_Day	% Change [#]
Dr.Reddy	2235	2296	-2.64
IndusInd Bank	1932	1968	-1.80
Tech Mahindra	655	664	-1.32

Advance Decline Ratio

	BSE	NSE
Advances	1830	1348
Declines	757	459
Unchanged	143	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-678	-6045
MF Flows**	-69	65926

*29th Jun 2018; **28th Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets traded up after China eased restrictions on foreign investment in some of the sectors and on news that People's Bank of China will lower the reserve ratios for some banks. Weaker yen, improved crude oil prices, positive cues from overnight U.S. markets and news that European Union leaders have reached a deal on migration further helped gains. Today (as of Jul 2), Asian markets opened mixed due to trade tensions between the U.S. and its trading partners. Decline in crude oil prices also led to decline of the Asian markets. Nikkei was trading down 0.06% while Hang Seng was closed for a public holiday (as at 8.a.m. IST).
- As per the last close, European markets closed higher as concerns over a global trade war eased after China eased restrictions on foreign investment and after European Union leaders reached an agreement on migration. Increase in crude oil prices also boosted the market.
- As per the last close, U.S. markets closed higher following rise in financial stocks after most of the country's largest banks passed the U.S. Federal Reserve's annual stress test.

Indian Equity Market

- Indian Equity markets closed in the green as the rupee recovered against the U.S. dollar after hitting an all-time low in the prior session. Possibility of a joint venture between an Indian steel major and a German multinational conglomerate boosted investor sentiment. Further, positive cues from global markets after China eased restrictions on foreign investment in several sectors added to the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 surged 1.10% and 1.18% to close at 35,423.48 and 10,714.30, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 1.81% and 1.92%.
- The overall market breadth on BSE was strong with and 1,830 scrips advancing and 757 scrips declining. A total of 143 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 2.94% followed by S&P BSE Metal that grew 2.82%. S&P BSE Capital Goods and S&P BSE Oil & Gas grew 2.80% and 2.78%, respectively. S&P BSE Utilities and S&P BSE Energy surged 2.65% and 2.51%.

Domestic News

- Government data showed that India's fiscal deficit for the period from Apr to May of 2018 stood at Rs. 3.45 lakh crore or 55.3% of the budget estimate for FY19. However, this is lower than 68.3% of the budget estimate for FY18 compared with the corresponding period of the previous year. Total expenditure for the period from Apr to May of 2018 stood at Rs 4.73 lakh crore, or 19.4% of the budget estimate for FY19. Total receipts stood at Rs. 1.27 lakh crore or 7.0% of the budget estimate for FY19. Tax revenue was at Rs. 1.02 lakh crore, or 6.9% of the full-year target. Capital expenditure accounted 21.3% of the FY19 target, compared with 17.0% in the corresponding period of the previous year.
- As per media reports, India after its meeting with the senior officials of U.S. indicated that if both the country is able to resolve its tariffs issues, India may withdraw the notification of imposing additional duties on 29 U.S. products, which is effective from Aug 4.
- Fortis Healthcare has extended the deadline for submitting binding offers for a deal. The company was previously expecting these offers by Jun 28, 2018. However, it postponed the deadline post delay in announcement of its financial results for the fourth quarter and year ended Mar 31, 2018.
- According to media reports, post last minute changes to the terms of the deal, Tata Steel Ltd. and Thyssenkrupp AG are closing in on a European steel joint venture. According to the revised deal, Thyssenkrupp will own about 55% of the equity in the new company and Tata will have 45% as against previous terms of 50-50 split.
- According to media reports, Life Insurance Corporation (LIC) is about to complete a deal with IDBI Bank for injecting Rs. 13,000 crore. Preferential allotment of shares will be done to LIC by IDBI Bank. Post completion of the deal, government's stake in IDBI Bank will fall below 51%.

FII Derivative Trade Statistics		29-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7493.42	10187.71	16917.14	
Index Options	147562.00	140934.37	47390.46	
Stock Futures	35256.98	33821.81	75867.09	
Stock Options	5487.17	5098.20	399.72	
Total	195799.57	190042.09	140574.41	

Derivative Statistics- Nifty Options			
	29-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.48	1.12	0.35
Put Call Ratio(Vol)	0.85	0.81	0.04

Debt Watch				
	29-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.21%	6.25%	5.89%	6.06%
CBLO	6.20%	5.39%	5.84%	6.10%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.48%	6.45%	6.27%	6.25%
364 Day T-Bill	7.11%	7.05%	6.77%	6.35%
10 Year Gilt	7.90%	7.82%	7.76%	6.51%
G-Sec Vol. (Rs.Cr)	27152	29154	23959	46295
FBIL MIBOR	6.25%	6.31%	6.00%	6.25%
3 Month CP Rate	7.55%	7.58%	8.20%	6.70%
5 Year Corp Bond	8.77%	8.71%	8.62%	7.52%
1 Month CD Rate	6.81%	6.93%	6.51%	6.34%
3 Month CD Rate	7.00%	6.93%	7.65%	6.36%
1 Year CD Rate	8.08%	8.04%	8.24%	6.69%

Currency Market			
Currency	29-Jun	Prev_Day	Change
USD/INR	68.58	68.94	-0.36
GBP/INR	89.93	90.21	-0.28
EURO/INR	79.85	79.64	0.21
JPY/INR	0.62	0.63	-0.01

Commodity Prices				
Commodity	29-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	74.08	68.82	66.80	44.83
Brent Crude(\$/bl)	76.78	73.41	74.80	47.06
Gold(\$/oz)	1252	1268	1298	1245
Gold(Rs./10 gm)	30341	30484	31185	28782

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty July 2018 Futures were at 10,694.8, a discount of 19.50 points, below the spot closing of 10,714.30. The turnover on NSE's Futures and Options segment went down to Rs. 4,35,467.26 crore on Jun 29 from Rs. 19,55,855.51 crore on Jun 28.
- The Put-Call ratio stood at 0.82 against previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.48 against the previous session's close of 1.12.
- India VIX moved down 7.06% to 12.9625 from 13.9475 in the previous trading session.
- Open interest on Nifty Futures stood at 20.26 million as against the previous session's close at 29.92 million.

Indian Debt Market

- Bond yields rose for the sixth consecutive session on short covering by market participants.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.90% as against its previous close of 7.94%. During the session, bond yields traded in the range of 7.87% and 7.92%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 9,718 crore (gross) on Jun 29, compared with Rs. 3,723 crore (gross) borrowed on Jun 28. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 40,979 crore on Jun 28.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 28 as well as on Jun 27.
- Data from RBI showed that India's foreign exchange reserves fell to \$407.82 billion as on Jun 22 from \$410.07 billion in the previous week.

Currency Market Update

- The rupee rose against the greenback following gains in the domestic equity market and selling of the U.S. dollar by exporters. The rupee rose 0.47% to close at 68.47 per dollar from the previous close of 68.79 per dollar.
- The euro rose against the greenback after European Union leaders reached an agreement on migration that eased concerns of a political crisis in Germany. Euro was last seen trading at \$1.1641, up 0.64% from the previous close of \$1.1567.

Commodity Market Update

- Gold prices traded higher as greenback weakened against the euro.
- Brent Crude prices traded higher as investors were apprehensive that the increase in output will not be able to offset the rising demand.

International News

- According to a report by the Commerce Department, real Gross Domestic Product (GDP) rose 2.0% YoY in the Mar quarter of 2018, slower than market forecast and the previous estimate of 2.2% rise.
- According to a report by the Commerce Department, personal income in the U.S. rose 0.4% in May 2018, in line with market forecast but faster than a downwardly revised 0.2% rise in Apr 2018. Personal spending increased 0.2% in May 2018, slower than market expectation and a downwardly revised 0.5% rise in Apr 2018.
- According to a report by the Labor Department, U.S. weekly jobless claims rose 9,000 to 227,000 in the week ended June 23rd from the unrevised level of 218,000 in the previous week. This was the first rise in claims in five weeks.



Thank you for
your time.