

RELIANCE

MUTUAL
FUND

Markets for You

02 Jul 2019

Indices Performance

Global Indices	01-Jul	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,294	1,282	12	0.90
Nasdaq	8,091	8,006	85	1.06
FTSE	7,498	7,426	72	0.97
Nikkei	21,730	21,276	454	2.13
Hang Seng	Closed	28,543	NA	NA
Indian Indices	01-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,687	39,395	292	0.74
Nifty 50	11,866	11,789	77	0.65
Nifty 100	11,958	11,882	75	0.63
Nifty 500	9,713	9,658	55	0.57
Nifty Bank	31,372	31,105	267	0.86
S&P BSE Power	2,117	2,094	23	1.10
S&P BSE Small Cap	14,283	14,239	43	0.30
S&P BSE HC	13,030	12,889	141	1.09

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Jul	28.57	1.18	29.17	1.23
Month Ago	29.01	1.19	29.49	1.22
Year Ago	22.54	1.26	25.90	1.22

Nifty 50 Top 3 Gainers

Company	01-Jul	Prev_Day	% Change [#]
Zee Ente.	358	339	5.82
Dr.Reddy	2655	2550	4.09
Tata Motors	168	163	3.35

Nifty 50 Top 3 Losers

Company	01-Jul	Prev_Day	% Change [#]
BPCL	376	392	-4.14
ONGC	161	168	-4.02
Indian Oil	152	156	-2.73

Advance Decline Ratio

	BSE	NSE
Advances	1266	909
Declines	1320	908
Unchanged	159	110

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-569	78078
MF Flows**	215	8609

*1st Jul 2019; **28th Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly higher as the U.S. and China agreed to restart trade talks and avoid imposition of additional tariffs on each other's products. The U.S. President agreed to call off additional tariffs on Chinese goods. China on its part has agreed to make unspecified new purchases of U.S. farm products. Today (as of Jul 02), Asian markets opened almost higher following gains in Wall Street in the last session. Nikkei and Hangseng was trading up 0.09% and 1.01%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher as investors reacted positively to reports that currently U.S. and China do not intend to levy any new tariffs against each other's products in a bid to reignite trade talks. However, contraction in Eurozone's manufacturing activity in Jun restricted the gains.
- As per the last close, U.S markets closed mostly higher following reports that U.S. and China have agreed to hold off on levying additional tariffs on their products in an effort to resume trade talks. However, slowdown in pace of growth in U.S. manufacturing activity in Jun restricted the gains.

Indian Equity Market

- Indian equity markets gained as the country's current account deficit for the quarter ended Mar 2019 narrowed and the U.S. and China agreed on a trade truce for the time being. U.S. and China have agreed to come back to the talks table and try find a solution to the dispute. Also, investors looked forward to the finance ministry's GST reforms.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.74% and 0.65%, respectively to close at 39,686.50 and 11,865.60, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.54% and 0.30%, respectively.
- The overall market breadth on BSE was weak with 1,266 scrips advancing and 1,320 scrips declining. A total of 159 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 2.59%, followed by S&P BSE Auto and S&P BSE Power, up 1.23% and 1.1%, respectively. S&P BSE Healthcare and S&P BSE Finance gained 1.09% and 0.99%, respectively. S&P BSE Oil & Gas was the major loser, down 1.69%, followed by S&P BSE Consumer Durables and S&P BSE Telecom, down 0.28% and 0.08%, respectively.

Domestic News

- Government data showed that India's fiscal deficit for the period from Apr 2019 to May 2019 stood at Rs. 3.66 lakh crore or 52.0% of the budget estimate compared with 55.3% of the budget estimate in the corresponding period of the previous year. The revenue deficit in the same period stood at Rs. 3.22 lakh crore or 68.3% of the budget estimate compared with 67.9% of the budget estimate in the corresponding period of the previous year. Total expenditure for the period from Apr 2019 to May 2019 stood at Rs. 5.13 lakh crore or 18.4% of the budget estimate compared to 19.4% of the budget estimate in the corresponding period of the previous year.
- Government data showed that the growth in the index of eight core industries grew to 5.1% in May 2019 from a revised 6.3% in Apr 2019 (2.6% growth originally reported), and 4.1% in the same period of the previous year. The growth came as electricity output increased 7.2% compared with 5.9% in the previous month. The steel sector witnessed the maximum growth of 19.9% followed by electricity and cement, which grew 2.8%.
- The Nikkei India Manufacturing Purchasing Managers' Index (PMI) slowed to 52.1 in Jun 2019 from 52.7 in May 2019. The slowdown came as a softer increase in new work intakes led to slower rise in output and employment. Nevertheless, the score still signals an improvement in operating conditions across the sector.
- Online fund transfer from one account to another has become free of charge. The Reserve Bank of India (RBI) in its Statement on Developmental and Regulatory Policies issued on Jun 6, 2019, had hinted the stopping of fees it charged to banks for NEFT and RTGS transactions. Banks used to in turn pass on these fees to their customers. On Jun 12, 2019, RBI issued a statement stating that in order to boost digital funds movement, it has decided to do away with the NEFT and RTGS charges. The inward transactions were free for all and will continue to be so.

FII Derivative Trade Statistics		01-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2085.81	2522.15	15517.95	
Index Options	124948.86	124811.32	33785.68	
Stock Futures	10306.80	9945.63	82149.48	
Stock Options	3954.70	3913.75	1572.61	
Total	141296.17	141192.85	133025.72	

Derivative Statistics- Nifty Options			
	01-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.37	-0.08
Put Call Ratio(Vol)	0.92	0.89	0.03

Debt Watch				
	01-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.74%	5.77%	5.92%	6.21%
T-Repo	5.55%	5.52%	5.94%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	5.90%	5.85%	6.10%	6.48%
364 Day T-Bill	6.10%	6.06%	6.23%	7.11%
10 Year Gilt	6.88%	6.85%	7.03%	7.90%
G-Sec Vol. (Rs.Cr)	35844	80775	86184	27152
FBIL MIBOR*	5.97%	5.90%	6.00%	6.24%
3 Month CP Rate	6.90%	6.95%	6.80%	7.55%
5 Year Corp Bond	8.01%	8.04%	8.00%	8.79%
1 Month CD Rate	5.92%	6.06%	6.38%	6.81%
3 Month CD Rate	6.40%	6.31%	6.47%	7.00%
1 Year CD Rate	7.11%	7.16%	7.20%	8.08%

Currency Market			
Currency	01-Jul	Prev_Day	Change
USD/INR	68.97	68.92	0.05
GBP/INR	87.47	87.35	0.12
EURO/INR	78.13	78.36	-0.23
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	01-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.88	57.68	53.44	74.08
Brent Crude(\$/bl)	65.66	66.60	68.02	76.78
Gold(\$/oz)	1384	1419	1305	1252
Gold(Rs./10 gm)	33549	34041	32056	30341

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Jul 2019 Futures stood at 11,903.65, a premium of 38.05 points, above the spot closing of 11,865.60. The turnover on NSE's Futures and Options segment decreased to Rs. 5,91,676.74 crore on Jul 1, 2019, compared with Rs. 6,17,277.53 crore on Jun 28, 2019.
- The Put-Call ratio stood unchanged at 0.92 compared with the previous session's close.
- The Nifty Put-Call ratio stood at 1.37 compared with the previous session's close of 1.29.
- Open interest on Nifty Futures stood at 19.75 million, compared with the previous session's close of 19.52.

Indian Debt Market

- Bond yield remained unchanged amid easing concerns over U.S.-China trade war after the two economies reached a temporary trade truce. However, the overall market remains worried over fiscal expansion and surging crude oil prices.
- Yield on the 10-year benchmark paper (7.26% GS 2029) stood steady at 6.88% compared with the previous close after trading in a range of 6.88% to 6.93%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,857 crore (gross) on Jul 1, 2019, compared with Rs. 6,337 crore (gross) as on Jun 28, 2019. Sale of securities under RBI's reverse repo window stood at Rs. 54,794 crore on Jun 28, 2019.
- Banks borrowed Rs. 220 crore under the central bank's Marginal Standing Facility on Jun 28, 2019 compared to that of Rs. 760 crore borrowed on Jun 27, 2019.

Currency Market Update

- The Indian rupee rose following productive trade talks between the U.S. and China, which bosted investors' risk appetite. The rupee closed at 68.95 a dollar, compared with the previous close 69.02.
- The euro depreciated against greenback amid European leaders' divided opinions on who should succeed as the European Commission President. Besides, productive trade discussion between the U.S. and China lifted dollar. The euro was last seen trading at 1.1338, compared with previous close of 1.1368.

Commodity Market Update

- Gold prices were down as trade tension between the U.S. and China eased following a temporary trade truce.
- Brent crude prices stood firm ahead of OPEC's meeting to decide on production cut to prevent price fall amid surging U.S. crude production.

International News

- According to a Commerce Department report, U.S. personal income increased by more than expected in May 2019, while personal spending rose in line with estimates. Personal income climbed by 0.5% in May, matching the advance seen in Apr 2019.
- Eurostat data showed euro area unemployment rate dropped to the lowest since Jul 2008, despite the ongoing contraction in the manufacturing sector. The unemployment rate fell to 7.5% in May 2019 from 7.6% in Apr 2019. The rate was forecast to remain unchanged.



Thank you for
your time.