

RELIANCE

MUTUAL
FUND

Markets for You

03 Jul 2017

Indices Performance

Global Indices	30-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,350	21,287	63	0.29
Nasdaq	6,140	6,144	-4	-0.06
FTSE	7,313	7,350	-38	-0.51
Nikkei	20,033	20,220	-187	-0.92
Hang Seng	25,765	25,965	-201	-0.77
Indian Indices	30-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	30,922	30,858	64	0.21
Nifty 50	9,521	9,504	17	0.18
Nifty 100	9,835	9,809	26	0.27
Nifty Bank	23,211	23,227	-16	-0.07
SGX Nifty	9,513	9,505	9	0.09
S&P BSE Power	2,226	2,213	12	0.56
S&P BSE Small Cap	15,411	15,310	100	0.66
S&P BSE HC	14,191	13,985	206	1.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Jun	22.64	1.27	24.23	1.12
Month Ago	22.63	1.29	24.36	1.19
Year Ago	19.63	1.45	22.75	1.25

Nifty 50 Top 3 Gainers

Company	30-Jun	Prev_Day	% Change [#]
BOB	162	156	3.96
ITC	324	312	3.87
Sun Pharma	556	537	3.50

Nifty 50 Top 3 Losers

Company	30-Jun	Prev_Day	% Change [#]
Tata Motors-DVR	263	268	-1.86
Indiabulls HFC	1076	1096	-1.78
Tech Mahindra	382	389	-1.76

Advance Decline Ratio

	BSE	NSE
Advances	1319	831
Declines	1247	827
Unchanged	185	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-732	53354
MF Flows**	21	39021

*30th Jun 2017; **28th Jun 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.17%	5.51%	-0.90%
	(May-17)	(Feb-17)	(May-16)
IIP	3.10%	3.80%	6.50%
	(Apr-17)	(Jan-17)	(Apr-16)
GDP	6.10%	7.00%	9.20%
	(Mar-17)	(Dec-16)	(Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets closed in the red mainly following weak economic data from the Japanese market. Lower oil prices added to the sentiment. However, losses were capped as official manufacturing and services sector data from China revealed signs of a stabilising economy. Today (As on Jul 03), Asian market opened on a mixed note ahead of the China's key economic data. While Nikkei Average was trading higher 0.08%, Hang Seng were lower 0.07% (as at 8.00 a.m IST).

• As per the last close, European market declined following news that several U.K. banks have stopped trading Qatari riyals for retail customers as the diplomatic crisis in the Gulf grows. Also Bank of Greece downgraded its growth outlook for 2017 citing negative carry over from the end of 2016.

• As per the last close, U.S. market mostly rose after falling on the previous day. Investors sentiments were boosted after a major Sports company's fiscal fourth quarter exceeded market expectations. On economic front, U.S. personal income came better than forecast but spending matched expectations in May.

Indian Equity Market

• Equity markets went up following the first session of the new derivatives July series. However, gains were restricted as investors remained cautioned ahead of the launch of a Goods and Services Tax. Meanwhile, investors waited for the macro-economic parameters.

• Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.21% and 0.18% to close at 30,921.61 and 9,520.90, respectively. S&P BSE Small-Cap and S&P BSE Mid-Cap grew 0.66% and 0.63%, respectively.

• On the BSE sectoral front, indices closed on a mixed note. The highest gainer was S&P BSE FMCG, up 2.24%, trailed by S&P BSE Consumer Durables (2.07%), S&P BSE Healthcare (1.47%), S&P BSE Basic Materials (0.59%), S&P BSE Information Technology and S&P BSE Power (0.56%), and S&P BSE Utilities (0.46%). Meanwhile, the losers comprised S&P BSE Telecom (-0.65%), S&P BSE Realty (-0.51%), S&P BSE Energy (-0.44%), S&P BSE Auto (-0.32%), S&P BSE Finance (-0.17%), and S&P Oil & Gas (-0.08%). Meanwhile, S&P BSE BANKEX remained unchanged.

Domestic News

• Government data showed that the core sector in the country grew 3.6% in May 2017, higher than 2.8% growth witnessed in the preceding month but lower than 5.2% growth in May 2016. Electricity sector witnessed a maximum growth of 6.4% followed by refinery products sector that grew 5.4%. Steel sector went up 3.7%, however the growth was slower than 9.3% growth in Apr 2017. Fertilizer and coal experienced a decline of 6.5% and 3.3%, respectively.

• According to data from Controller General of Accounts, India's fiscal deficit up to May 2017 during the current fiscal touched Rs. 3.73 lakh crore or 68.3% of the Budget estimates for FY18. The deficit in the period April-May was 42.9% of the budget in FY17. The deficit in FY18 is estimated at Rs. 5.46 lakh crore and was Rs. 5.34 lakh crore in FY17.

• The government has reduced interest rates on small saving schemes. Interest rate for each Public Provident Fund and National Saving Certificates has been reduced by 10 basis to 7.8%. Interest rate for Kisan Vikas Patra has also been cut by 10 basis points to 7.5%. Also, interest rate has been cut for the Senior Citizen's Savings Scheme and Sukanya Samriddhi Yojana have been cut by 10 basis points that will now offer 8.3%. Interest rates on small savings are linked to the benchmark 10-year government bond yields and are revised in every three months. The last revision was done in Mar 2017 and rates for all schemes were reduced by 10 basis points.

• Axis Bank announced that it has made sufficient provisions towards the accounts that has been referred by the Reserve Bank of India to the National Company Law Tribunal (NCLT). The third largest private sector lender stated that it has exposure towards 8 out of 12 accounts referred to the NCLT.

• UltraTech Cement has acquired Jaiprakash Associates' six integrated cement plants and five grinding units for Rs. 16,189 crore. These units have a capacity of 21.2 million tonnes. Post this acquisition, UltraTech's grey cement manufacturing capacity has gone up to 93 million tonnes per annum. Also, excluding the Chinese players, it has become the fourth largest cement player globally.

FII Derivative Trade Statistics		30-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8210.17	8765.08	18522.26	
Index Options	89288.89	87650.45	45673.87	
Stock Futures	28373.90	28850.78	67888.47	
Stock Options	2979.48	2749.79	70.07	
Total	128852.44	128016.10	132154.67	

Derivative Statistics- Nifty Options			
	30-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.13	1.07	0.06
Put Call Ratio(Vol)	1.04	1.08	-0.04

Debt Watch				
	30-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.11%	6.08%	6.02%	6.39%
CBLO	6.18%	5.87%	6.06%	6.37%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.28%	6.21%	6.26%	6.59%
364 Day T-Bill	6.35%	6.36%	6.43%	6.83%
10 Year Gilt	6.51%	6.46%	6.66%	7.45%
G-Sec Vol. (Rs.Cr)	53131	46122	20187	100804
1 Month CP Rate	6.56%	6.55%	6.50%	7.60%
3 Month CP Rate	6.69%	6.70%	6.70%	7.79%
5 Year Corp Bond	7.32%	7.27%	7.42%	8.07%
1 Month CD Rate	6.33%	6.31%	6.21%	6.73%
3 Month CD Rate	6.35%	6.34%	6.40%	6.78%
1 Year CD Rate	6.69%	6.65%	6.84%	7.46%

Currency Market			
Currency	30-Jun	Prev_Day	Change
USD/INR	64.74	64.47	0.27
GBP/INR	84.26	83.56	0.69
EURO/INR	74.00	73.52	0.48
JPY/INR	0.58	0.57	0.00

Commodity Prices				
Commodity	30-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.97	42.84	49.58	48.22
Brent Crude(\$/bl)	47.12	43.18	50.29	47.49
Gold(\$/oz)	1241	1256	1263	1322
Gold(Rs./10 gm)	28803	28753	28849	30539

Source: ICRON Research

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Derivatives Market

- Nifty Jul 2017 Futures were at 9,517.4 points, a discount of 3.50 points, over the spot closing 9,520.90. The turnover on NSE's Futures and Options segment went down from Rs. 13,79,440.59 crore on Jun 29 to Rs. 3,12,502.19 crore on Jun 30.
- The Put-Call ratio stood at 0.90 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.13 compared with the previous session's close of 1.07.
- The open interest on Nifty Futures stood at 20.61 million as against previous session's close of 27.88 million.

Indian Debt Market

- After rising for the fifth consecutive day, bond yields remained almost steady due to fresh supply of government securities.
- Yield on the 10-year benchmark paper (6.79% GS 2027) remained unchanged at 6.51% from the previous close. During the session, bond yields traded in the range of 6.49% and 6.52%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,475 crore (gross) on Jun 30, up from Rs. 2,275 crore (gross) borrowing on Jun 29. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 43,975 crore on Jun 29.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 28 as well as on Jun 29.
- Data from RBI showed that India's foreign exchange reserves increased marginally to \$382.53 billion as of Jun 23 from \$381.96 billion in the previous week.

Currency Market Update

- The Indian rupee inched up against the U.S. dollar following gains in the domestic equity market. The rupee inched up 0.08% to close at 64.58 per dollar from the previous close of 64.63.
- The euro weakened against the greenback after personal income in the U.S. came better than market expectations in May 2017 and personal spending for the same month also came along market estimates. Euro was trading at \$1.1421, down 0.17% compared with the previous close of \$1.1440.

Commodity Market Update

- Gold prices came under pressure as upbeat U.S. GDP data for the first quarter of 2017 dampened the safe haven appeal of the bullion.
- Brent crude prices traded lower after data showed that U.S. energy firms continued to add oil rigs in the week to Jun 23, bringing the total count up to 758, the most since Apr 2015.

International News

- According to a report by the Commerce Department, U.S. personal income came in higher than market expectations and grew 0.4% in May 2017, up from downwardly revised 0.3% in Apr 2017. Meanwhile, personal spending came in line with market expectations and grew 0.1% in May as against growth of 0.4% in Apr. Core consumer prices were up 1.4% on YoY basis in May as against 1.5% in Apr.
- According to the Commerce Department, U.S. Gross Domestic Product (GDP) in first quarter of 2017 grew more than previously estimated. GDP grew 1.4% as against previously reported growth of 1.2%.
- According to the U.S. Labour department, initial jobless claims came in more than expected and grew to 244,000 for the week to Jun 24, 2017, from the previous week's revised level of 242,000.

Thank you for
your time.