

RELIANCE

MUTUAL
FUND

Markets for You

04 Jul 2018

Indices Performance

Global Indices	03-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,175	24,307	-132	-0.54
Nasdaq	7,503	7,568	-65	-0.86
FTSE	7,593	7,548	45	0.60
Nikkei	21,786	21,812	-26	-0.12
Hang Seng	28,546	Closed	NA	NA
Indian Indices	03-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,379	35,264	114	0.32
Nifty 50	10,700	10,657	43	0.40
Nifty 100	10,974	10,930	44	0.41
Nifty Bank	26,204	26,230	-26	-0.10
SGX Nifty	10,747	10,648	99	0.93
S&P BSE Power	1,916	1,914	2	0.12
S&P BSE Small Cap	15,990	15,920	70	0.44
S&P BSE HC	14,212	13,961	251	1.80

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Jul	22.57	1.24	25.85	1.22
Month Ago	23.23	1.14	27.09	1.23
Year Ago	22.86	1.25	24.47	1.11

Nifty 50 Top 3 Gainers

Company	03-Jul	Prev_Day	% Change [#]
Aurobindo Pharma	627	603	4.02
Cipla	640	617	3.79
Sun Pharma	574	563	1.86

Nifty 50 Top 3 Losers

Company	03-Jul	Prev_Day	% Change [#]
Vedanta	231	240	-3.67
Bharti Infratel	292	299	-2.48
ICICI Bank	273	277	-1.62

Advance Decline Ratio

	BSE	NSE
Advances	1317	915
Declines	1290	858
Unchanged	139	94

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	158	-4148
MF Flows**	-69	65926

*3rd Jul 2018; **28th Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in mixed following escalating U.S.-China trade tensions as U.S. decided to restrict the usage of Chinese mobile in its telecommunications market. Stronger yen further restricted gains. However, improved crude oil prices provided some support. Investors also expect that Chinese policymakers will intervene to bring the situation under control. Today (as of Jul 4), Asian markets opened mixed following trade tensions between the U.S. and its trading partners. Nikkei was trading down 0.35% while Hang Seng was trading up 0.18% (as at 8.a.m. IST).

- As per the last close, European markets closed higher after German Chancellor and her coalition partners reached a compromise deal to end a dispute over managing immigration.

- As per the last close, U.S markets closed lower due to lingering concerns over a trade dispute between the U.S. and other major economies.

Indian Equity Market

- Indian equity markets closed modestly higher on the back of gains in some major players. Auto indices gained following increase in share price of one of the auto majors after its sales surged 13% YoY for Jun 2018. Recovery in the domestic currency further added to the gains. However, concerns over U.S. and China trade tensions capped the gains.

- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.32% and 0.40% to close at 35,378.60 and 10,699.90, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 0.69% and 0.44%.

- The overall market breadth on BSE was strong with 1,317 scrips advancing and 1,290 scrips declining. A total of 139 scrips remained unchanged.

- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 1.80% followed by S&P BSE Information Technology that grew 1.07%. S&P BSE Auto and S&P BSE Tech grew 1.00% and 0.95%, respectively. S&P BSE Metal was the major loser, down 0.27% followed by S&P BSE Bankex that fell 0.19%.

Domestic News

- According to the finance minister, India's fiscal deficit will be below the budgeted level of 3.3% of GDP in FY19. The minister expects the revenues from Goods and Services Tax (GST) in the current to exceed Rs. 13 lakh crore as the full benefits of electronic way of e-way bill has been implemented.

- According to the Pharmaceutical Export Promotion Council (Pharmexcil), Indian pharmaceutical exports witnessed a growth of 13.29% YoY in Apr 2018 and 25% YoY in May 2018 as against negative or marginal growth in witnessed over the past couple of years. The exports rose across all major markets including the U.S., South Africa and the CIS countries as the companies that were dealing with regulatory issues in certain markets were able to resolve their problems.

- According to the market regulator, Securities and Exchange Board of India (SEBI), angel funds can launch new schemes by filling a term sheet prepared by the regulator. The term sheet has three categories of information related to investment and investee company, compliance with SEBI's AIF regulation and "material change". The term sheet needs to be filled with SEBI within 10 days of launching the scheme.

- As per data from the National Payments Corporation of India (NPCI), the number of transactions conducted through Unified payments interface (UPI) has witnessed 30% MoM growth to 246.3 million transactions in Jun 2018 compared with 189.4 million in May 2018. This is the highest registered growth so far this year.

- Jindal Steel and Power Limited's domestic crude steel production surged 36% YoY to 1.23 million tonnes (MT) for the quarter ended Jun 30, 2018 as against 0.90 million tonnes in the previous year period. Domestic sales grew 46% YoY to 1.18 million tonnes.

- IHH Healthcare Berhad announced that it has made a fresh binding offer to the board of Fortis Healthcare. The binding offer is valid till Jul 16, 2018. If IHH does not receive response from Fortis by Jul 16, 2018, it shall be considered to be withdrawn.

FII Derivative Trade Statistics		03-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2191.75	2541.59	18203.48
Index Options	52001.04	51681.50	50309.89
Stock Futures	11364.81	10905.77	78999.20
Stock Options	4913.61	4897.24	3024.13
Total	70471.21	70026.10	150536.70

Derivative Statistics- Nifty Options			
	03-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.50	1.45	0.05
Put Call Ratio(Vol)	0.87	0.90	-0.03

Debt Watch				
	03-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.11%	6.16%	5.98%	6.07%
CBLO	6.00%	6.18%	5.98%	6.06%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.35%	6.44%	6.43%	6.28%
364 Day T-Bill	7.11%	7.00%	6.86%	6.33%
10 Year Gilt	7.88%	7.83%	7.85%	6.55%
G-Sec Vol. (Rs.Cr)	18157	19847	15457	60034
FBIL MIBOR	6.25%	6.34%	6.05%	6.25%
3 Month CP Rate	7.30%	7.50%	8.05%	6.70%
5 Year Corp Bond	8.84%	8.73%	8.62%	7.56%
1 Month CD Rate	6.55%	7.03%	6.59%	6.32%
3 Month CD Rate	6.78%	6.96%	7.58%	6.36%
1 Year CD Rate	8.11%	8.06%	8.25%	6.69%

Currency Market			
Currency	03-Jul	Prev_Day	Change
USD/INR	68.69	68.62	0.07
GBP/INR	90.35	90.43	-0.09
EURO/INR	80.02	79.96	0.06
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	03-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	74.14	73.98	65.81	45.97
Brent Crude(\$/bl)	75.46	73.32	74.48	49.22
Gold(\$/oz)	1252	1259	1293	1220
Gold(Rs./10 gm)	30282	30394	30764	28292

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty July 2018 Futures were at 10723.95, a premium of 24.05 points, above the spot closing of 10,699.90. The turnover on NSE's Futures and Options segment went up to Rs. 5,74,868.04 crore on Jul 3 from Rs. 5,63,024.34 crore on Jul 2.
- The Put-Call ratio stood at 0.86 against previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.50 against the previous session's close of 1.45.
- Open interest on Nifty Futures stood at 20.90 million as against the previous session's close at 20.29 million.

Indian Debt Market

- Bond yields fell following short covering by the investors and after the domestic currency erased early losses and closed higher against the U.S. dollar.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 3 bps to close at 7.88% as against its previous close of 7.91%. During the session, bond yields traded in the range of 7.87% and 7.91%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,841 crore (gross) on Jul 3, compared with Rs. 3,871 crore (gross) borrowed on Jul 2. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 42,544 crore on Jul 2.
- Banks borrowed Rs. 600 crore under the central bank's Marginal Standing Facility on Jul 2 compared with borrowing of Rs. 3,125 crore on Jun 29.

Currency Market Update

- The rupee rose against the greenback following selling of the greenback by state run banks and private lender, apparently on behalf of the Reserve Bank of India. The rupee rose 0.32% to close at 68.58 per dollar from the previous close of 68.80 per dollar.
- The euro rose against the greenback after partners in Germany's coalition managed to settle a row over migration that eased concerns of political uncertainty in Germany. Euro was last seen trading at \$1.1653, up 0.12% from the previous close of \$1.1639.

Commodity Market Update

- Safe haven appeal of the metal improved on concerns that the tariffs imposed by the U.S. President and retaliation by its partners would adversely affect the global growth prospects.
- Brent crude prices rose on worries of a shortage of oil amid supply disruptions in Libya and Canada.

International News

- According to a report from the Commerce Department, U.S. construction grew 0.4% to an annual rate of \$1.310 trillion in May 2018 as against a gain of 0.9% to revised rate of \$1.305 trillion in Apr 2018. Spending on private construction grew 0.3% and residential construction by 0.8%. However, non-residential construction fell 0.3%.
- A report from the Institute for Supply Management showed that U.S. purchasing managers index surprisingly grew to 60.2 in Jun 2018 as against 58.7 in May 2018. The increase reflects acceleration in production growth after production index grew to 62.3 in Jun as against 61.5 in May.



Thank you for
your time.