

RELIANCE

MUTUAL
FUND

Markets for You

06 Jul 2018

Indices Performance

Global Indices	05-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,357	Closed	NA	NA
Nasdaq	7,586	Closed	NA	NA
FTSE	7,603	7,573	30	0.40
Nikkei	21,547	21,717	-170	-0.78
Hang Seng	28,182	28,242	-60	-0.21
Indian Indices	05-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,575	35,645	-71	-0.20
Nifty 50	10,750	10,770	-20	-0.19
Nifty 100	11,009	11,033	-24	-0.22
Nifty Bank	26,503	26,434	69	0.26
SGX Nifty	10,770	10,777	-7	-0.06
S&P BSE Power	1,896	1,906	-9	-0.49
S&P BSE Small Cap	15,986	16,051	-64	-0.40
S&P BSE HC	14,152	14,326	-175	-1.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Jul	22.62	1.24	26.69	1.21
Month Ago	22.71	1.16	26.83	1.25
Year Ago	22.93	1.25	24.53	1.11

Nifty 50 Top 3 Gainers

Company	05-Jul	Prev_Day	% Change [#]
Yes Bank	349	336	3.90
Ultratech Cem	3936	3791	3.84
Bosch	18084	17509	3.29

Nifty 50 Top 3 Losers

Company	05-Jul	Prev_Day	% Change [#]
Infosys	1284	1345	-4.55
Tata Steel	553	571	-3.12
Vedanta Limited	221	228	-2.96

Advance Decline Ratio

	BSE	NSE
Advances	1007	688
Declines	1607	1110
Unchanged	142	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1074	-4061
MF Flows**	2353	68279

*5th Jul 2018; **29th Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded low on lingering concerns over the trade tensions between U.S. and China and ahead of the U.S. tariffs imposition plan on Chinese goods scheduled to become effective from July 6. Investors also remained cautious ahead of the minutes from the Federal Reserve's June meeting and U.S. monthly job data. Today (as of Jul 6), Asian markets opened higher following gains in the U.S. Wall Street. Both Nikkei and Hang Seng were trading up 0.92% and 0.41%, respectively (as at 8.a.m. IST).

- As per the last close, European markets closed higher following reports that the U.S. President might suspend threats to impose tariffs on cars imported from the European Union if the block lifted duties on U.S. cars. Stronger than expected German factory orders data in May 2018 also boosted market.

- As per the last close, U.S markets closed higher after reports that U.S. President might suspend threats to impose tariffs on cars imported from Europe if duties on U.S. cars are lifted. Strong U.S. service sector growth in Jun 2018 also supported the market.

Indian Equity Market

- Indian Equity markets closed in the red after Indian rupee weakened against the greenback. Weak global cues due to lingering trade war concerns also continued to weigh on the market sentiment. Further, investors remained cautious ahead of the deadline on U.S. imposition of tariff on goods imported from China.

- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.20% and 0.19% to close at 35,574.55 and 10,749.75, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.71% and 0.40%.

- The overall market breadth on BSE was weak with and 1,607 scrips declining and 1,007 scrips advancing. A total of 142 scrips remained unchanged.

- On the BSE sectoral front, S&P BSE FMCG was the major gainer, up 1.03% followed by S&P BSE Finance that grew 0.20%. S&P BSE Auto and S&P BSE Bankex grew 0.15% and 0.14%, respectively. S&P BSE Consumer Durables was the major loser, down 2.78% followed by S&P BSE Realty that fell 1.70%.

Domestic News

- According to media reports, the government is planning to offload 7-8 million tonnes of fresh wheat in the open market at Rs. 1,890 per quintal. The move comes as the government has huge stock in place. Also the government seeks to meet the demand from flour millers and other bulk consumers.

- A report by the Organization for Economic Co-operation and Development and the Indian Council for Research on International Economic Relations showed that India's agro-food sector is facing multiple challenges. The report suggested that the government implement reformatory measures so as to ensure a higher agricultural growth and better income for farmers. The report pointed out that producer prices of Indian farmers are often below international market standards as they face restrictions related to import and export and complex domestic market regulations.

- According to Engineering Exports Promotion Council (EEPC), engineering exports in India grew close to 20% during the period from Apr to May of 2018. EEPC further added that with a share of more than 21% in the total auto components exports from India, USA was the top most importer of auto components from India during the period from Apr to May of 2018.

- According to the Coal Minister, coal imports by India's power industry have come down by nearly 15% during the period from Apr to May of 2018. The coal minister clarified that increased supplies from a major state run coal mining company helped in lowering coal imports.

- Tata projects announced that its 'Smart Cities Business Unit' has received Bharat Net project worth Rs. 30.57 billion in Chhattisgarh. The project takes into account laying of Optical Fibre Network that follows ring architecture with Internet Protocol - Multi Protocol Label Switching technology.

- According to the media reports, Life Insurance Corporation of India will invest up to Rs. 26,000 crore in the Indian Railways Finance Corporation (IRFC) through bond subscriptions in FY19. IRFC is the market-financing arm of the railroad transporter.

FII Derivative Trade Statistics		05-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1875.18	2425.00	20201.28
Index Options	90098.59	89215.30	53648.74
Stock Futures	9276.69	9182.84	79729.12
Stock Options	4762.33	4794.35	4005.05
Total	106012.79	105617.49	157584.19

Derivative Statistics- Nifty Options			
	05-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.51	1.53	-0.03
Put Call Ratio(Vol)	0.99	1.08	-0.09

Debt Watch				
	05-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.07%	6.13%	5.89%	6.03%
CBLO	5.92%	6.11%	5.70%	6.04%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.30%	6.45%	6.45%	6.21%
364 Day T-Bill	7.16%	7.13%	6.00%	6.36%
10 Year Gilt	7.90%	7.94%	7.83%	6.55%
G-Sec Vol. (Rs.Cr)	15639	21857	21761	45261
FBIL MIBOR	6.25%	6.24%	5.99%	6.20%
3 Month CP Rate	7.20%	7.55%	8.10%	6.69%
5 Year Corp Bond	8.90%	8.80%	8.62%	7.56%
1 Month CD Rate	6.30%	7.21%	7.55%	6.32%
3 Month CD Rate	6.94%	7.01%	7.91%	6.37%
1 Year CD Rate	8.15%	8.08%	8.26%	6.70%

Currency Market			
Currency	05-Jul	Prev_Day	Change
USD/INR	68.75	68.53	0.22
GBP/INR	91.07	90.52	0.55
EURO/INR	80.48	80.02	0.45
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	05-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	73.00	73.40	65.51	45.06
Brent Crude(\$/bl)	76.68	75.75	72.10	47.87
Gold(\$/oz)	1257	1248	1296	1226
Gold(Rs./10 gm)	30467	30488	30623	28066

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty July 2018 Futures were at 10,751.75, a premium of 2.0 points, above the spot closing of 10,749.75. The turnover on NSE's Futures and Options segment went up to Rs. 15,18,097.53 crore on Jul 5 from Rs. 8,72,089.67 crore on Jul 4.
- The Put-Call ratio stood at 0.92 against previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.51 against the previous session's close of 1.53.
- Open interest on Nifty Futures stood at 21.99 million as against the previous session's close at 21.83 million.

Indian Debt Market

- Bond yields rose due to plunge in domestic currency before the release of the U.S. Federal Reserve's latest monetary policy meeting minutes.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 5 bps to close at 7.90% as against its previous close of 7.85%. During the session, bond yields traded in the range of 7.84% and 7.90%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,896 crore (gross) on Jul 5, compared with Rs. 3,897 crore (gross) borrowed on Jul 4. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 54,432 crore on Jul 4.
- Banks borrowed Rs. 1,450 crore under the central bank's Marginal Standing Facility on Jul 4 compared with borrowing of Rs. 156 crore on Jun 3.

Currency Market Update

- The rupee weakened against the greenback and fell to an all-time low due to dollar purchases by banks. The rupee fell 0.31% to close at 68.95 per dollar from the previous close of 68.74 per dollar.
- The euro rose against the greenback after industrial orders in Germany grew more than expected in May. Euro was last seen trading at \$1.1696, up 0.36% from the previous close of \$1.1654.

Commodity Market Update

- Gold prices remained steady ahead of the minutes from the U.S. Federal Reserve's June policy meeting.
- Brent crude prices marginally moved down after the U.S. President urged the Organization of the Petroleum Exporting Countries (OPEC) to reduce crude oil prices.

International News

- According to a report from the IHS Markit, Germany's construction Purchasing Managers' Index fell to 53.0 in Jun 2018 from 53.9 in May 2018. Housing activity witnessed the strongest growth, however, it slightly slowed as against May.
- According to Society of Motor Manufacturers and Traders, U.K. car registrations fell 3.5% on year to 234,945 units in Jun 2018. New car sales fell 6.3% year to date. 1.3 million new cars joined the U.K. roads.
- According to a report from Destatis, Germany's factory orders surpassed market expectations and grew 2.6% MoM in May 2018 as against a revised decline of 1.6% in Apr 2018. New orders in manufacturing surged 4.4% on yearly basis as against revised gain of 0.8% in Apr.



Thank you for
your time.