

RELIANCE

MUTUAL
FUND

Markets for You

10 Jul 2017

Indices Performance

Global Indices	07-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,414	21,320	94	0.44
Nasdaq	6,153	6,089	64	1.04
FTSE	7,351	7,337	14	0.19
Nikkei	19,929	19,994	-65	-0.32
Hang Seng	25,341	25,465	-124	-0.49
Indian Indices	07-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,361	31,369	-9	-0.03
Nifty 50	9,666	9,675	-9	-0.09
Nifty 100	9,998	10,005	-8	-0.07
Nifty Bank	23,449	23,467	-18	-0.07
SGX Nifty	9,667	9,661	6	0.06
S&P BSE Power	2,232	2,228	3	0.15
S&P BSE Small Cap	15,831	15,790	41	0.26
S&P BSE HC	14,384	14,238	146	1.03

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Jul	23.06	1.24	24.60	1.10
Month Ago	22.65	1.31	24.48	1.18
Year Ago	19.82	1.44	22.89	1.24

Nifty 50 Top 3 Gainers

Company	07-Jul	Prev_Day	% Change [#]
RIL	1491	1443	3.37
Lupin	1117	1081	3.33
Aurobindo Pharma	697	683	2.00

Nifty 50 Top 3 Losers

Company	07-Jul	Prev_Day	% Change [#]
Bharti Infratel	404	415	-2.50
Vedanta	257	262	-1.74
Indiabulls HFC	1065	1083	-1.64

Advance Decline Ratio

	BSE	NSE
Advances	1378	857
Declines	1306	827
Unchanged	130	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	606	53485
MF Flows**	208	42519

*7th Jul 2017; **5th Jul 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.17% (May-17)	5.51% (Feb-17)	-0.90% (May-16)
IIP	3.10% (Apr-17)	3.80% (Jan-17)	6.50% (Apr-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar -16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Most of the Asian markets closed in the red following weaker-than-expected U.S. private sector job growth in Jun 2017. Upcoming G20 summit, tensions in Korean peninsula, and concerns over slowing economic growth in China also dented sentiment. Market could not gather support even after the Bank of Japan decided to raise its purchases of government bonds in its market operations. Today (As on Jul 10), Asian market opened higher following release of better than expected U.S. jobs data in Jun 2017. Both Nikkei Average and Hang Seng were trading up 0.56% and 0.73%, respectively (as at 8.00 a.m IST).

• As per the last close, European market closed mixed. Strong U.S. jobs data in Jun 2017 boosted investor's sentiments. However, most of the gains were capped due to fall in crude oil prices and continued geopolitical concerns.

• As per the last close, U.S. market closed higher following release of much better than expected U.S. jobs data for the month of Jun 2017.

Indian Equity Market

• Indian equity markets closed marginally lower following weak global cues – worries over central banks worldwide inching closer to doing away with the monetary stimulus weighed on sentiment. Losses were capped after shares of a petroleum refineries major rallied during the day.

• Key benchmark indices S&P BSE Sensex and Nifty 50 went down 0.03% and 0.09% to close at 31,360.63 and 9,665.80, respectively. S&P BSE MidCap slipped 0.04%, while S&P BSE SmallCap grew 0.26%, respectively.

• On the BSE sectoral front, indices closed on a mixed note. S&P BSE IT, down 0.73%, was the highest loser, followed by S&P BSE Teck (-0.52%), S&P BSE Consumer Durables (-0.37%), S&P BSE FMCG (-0.36%), and S&P BSE Finance (-0.34%). Highest gainers included S&P BSE Energy (1.63%), S&P BSE Realty (1.48%), S&P BSE Healthcare (1.03%), S&P BSE Oil & Gas (0.44%), and S&P BSE Telecom (0.31%). Finance sector went down as a couple of major banks slipped during the session.

Domestic News

• Collection of net direct tax surged 14.8% to Rs. 1.42 lakh crore at the end of first quarter 2017 driven by increase in advance tax payments. It represents 14.5% of the total budget estimates of direct taxes. During the first quarter, refunds were Rs. 55,520 crore, down 5.2% on YoY basis.

• According a report from the Securities and Exchange Board of India, Indian companies raised more Rs 1.72 lakh crore through private placement of corporate bonds for the quarter ended Jun 2017, up 28% on YoY basis. With the help of such placements, firms issue debt securities or bonds to institutional investors to raise capital that is used to fund business expansion plans. Besides, the number of issues rose to 972 from 893 in the year-ago period.

• RBI has introduced the concept of 'zero liability' and 'limited liability' for bank customers for any card or online fraud, thereby making electronic payments safer for consumers. Also, RBI has made it compulsory for the banks to register all customers for text message alerts and permit reporting of unauthorized transactions through a reply to the alert message. As per the new directive, it is the responsibility of the banks to link mobile numbers with bank accounts.

• Export-Import Bank of India has posted fall in net profit by 87% to Rs. 41 crore in FY17. The fall in net profit will lead to sharp fall in dividend earnings for the government.

• Yes Bank has partnered with 10 fintech start-ups in order to adopt innovative technology-based solutions for various businesses, such as lending, anti-fraud detection and easier customer onboarding processes.

• United States Food and Drug Administration has given final approval to Glenmark Pharmaceuticals for its generic version of Japanese drug maker Daiichi Sankyo's Azor tablets. Azor amlodipine and olmesartan medoxomil tablets are used for the treatment of high blood pressure.

FII Derivative Trade Statistics		07-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1454.43	1999.98	20275.78
Index Options	45856.82	44340.72	57411.35
Stock Futures	7303.98	6407.64	70675.24
Stock Options	4072.75	3976.59	3983.23
Total	58687.98	56724.93	152345.60

Derivative Statistics- Nifty Options			
	07-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.30	-0.02
Put Call Ratio(Vol)	1.15	1.23	-0.08

Debt Watch				
	07-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.09%	6.11%	6.19%	6.27%
CBLO	4.95%	6.18%	6.27%	6.28%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.27%	6.28%	6.29%	6.50%
364 Day T-Bill	6.32%	6.35%	6.43%	6.80%
10 Year Gilt	6.53%	6.51%	6.56%	7.38%
G-Sec Vol. (Rs.Cr)	53756	53131	109410	77120
1 Month CP Rate	6.55%	6.56%	6.53%	7.51%
3 Month CP Rate	6.67%	6.69%	6.68%	7.78%
5 Year Corp Bond	7.30%	7.32%	7.32%	8.01%
1 Month CD Rate	6.28%	6.33%	6.28%	6.54%
3 Month CD Rate	6.35%	6.35%	6.39%	6.76%
1 Year CD Rate	6.66%	6.69%	6.81%	7.38%

Currency Market			
Currency	07-Jul	Prev_Day	Change
USD/INR	64.73	64.78	-0.04
GBP/INR	83.88	83.82	0.06
EURO/INR	73.88	73.43	0.45
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	07-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.20	45.97	45.75	45.17
Brent Crude(\$/bl)	46.71	47.12	46.72	45.27
Gold(\$/oz)	1213	1241	1286	1360
Gold(Rs./10 gm)	28009	28803	29232	31529

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Jul 2017 Futures were at 9,667.50 points, a premium of 1.70 points, over the spot closing 9,665.80. The turnover on NSE's Futures and Options segment went down from Rs. 8,91,391.16 crore on Jul 6 to Rs. 2,55,722.14 crore on Jul 7.
- The Put-Call ratio stood at 0.94 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.31 compared with the previous session's close of 1.32.
- The open interest on Nifty Futures stood at 22.09 million as against previous session's close of 21.98 million.

Indian Debt Market

- Bond yields fell after the outcome of weekly debt auctions came better than market expectations. However, gains were capped as investors were cautious ahead of U.S. non-farm payroll data for the month of Jun 2017.
- Yield on the 10-year benchmark paper (6.79% GS 2027) fell by 1 bps to 6.53% from the previous close of 6.54%. During the session, bond yields traded in the range of 6.52% and 6.55%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 1,415 crore (gross) on Jul 7, down from Rs. 1,780 crore (gross) borrowing on Jul 6. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 22,324 crore on Jul 6.
- Banks' borrowing under the central banks Marginal Standing Facility was Rs. 1,060 crore on Jul 6 as against Rs. 110 crore borrowing on Jul 5.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar following greenback sales by banks and weaker than expected U.S. private sector jobs data in Jun 2017. However, gains were limited as investors were cautious ahead of U.S. non-farm payrolls data. The rupee rose 0.29% to close at 64.59 per dollar from the previous close of 64.78.
- The euro weakened against the U.S. dollar after U.S. non-farm payroll data for Jun came better than market expectations. Euro was trading at \$1.1388, down 0.30% compared with the previous close of \$1.1422.

Commodity Market Update

- Gold prices plunged after U.S. non-farm payroll data for Jun came better than market expectations.
- Brent crude prices remained weak as persistent concerns over supply glut continued to weigh on investor sentiment.

International News

- According to the Labor Department, non-farm payroll employment came in more than expected and increased by 222,000 jobs in Jun 2017 as against an upwardly revised increase of 152,000 jobs in May. Meanwhile, the unemployment rate went up to 4.4% in Jun from 4.3% in May.
- According to the Institute for Supply Management, U.S. non-manufacturing index or services sector growth unexpectedly increased to 57.4 in Jun 2017 from 56.9 in the prior month. The rise was mainly due to increase in the rate of growth in new orders and business activity.
- According to the Commerce Department, trade deficit narrowed in the U.S. and fell to \$46.5 billion in May 2017 from \$47.6 billion in Apr 2017. While the value of exports increased by 0.4% to \$192.0, value of exports declined by 0.1% to \$238.5 billion in May.



Thank you for
your time.