

**RELIANCE**

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# Markets for You

10 Jul 2018

**Indices Performance**

Global Indices	09-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	24,777	24,456	320	1.31
Nasdaq	7,756	7,688	68	0.88
FTSE	7,688	7,618	70	0.92
Nikkei	22,052	21,788	264	1.21
Hang Seng	28,689	28,316	373	1.32
Indian Indices	09-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	35,935	35,658	277	0.78
Nifty 50	10,853	10,773	80	0.74
Nifty 100	11,120	11,037	82	0.75
Nifty Bank	26,753	26,494	259	0.98
SGX Nifty	10,880	10,778	102	0.95
S&P BSE Power	1,925	1,900	25	1.32
S&P BSE Small Cap	16,314	16,060	254	1.58
S&P BSE HC	14,208	14,046	162	1.16

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Jul	23.02	1.22	26.82	1.20
Month Ago	22.91	1.15	27.27	1.23
Year Ago	23.06	1.24	24.60	1.10

**Nifty 50 Top 3 Gainers**

Company	09-Jul	Prev_Day	% Change <sup>#</sup>
Vedanta Limited	227	219	3.42
Yes Bank	363	353	3.03
Asian Paints	1363	1323	3.02

**Nifty 50 Top 3 Losers**

Company	09-Jul	Prev_Day	% Change <sup>#</sup>
TCS	1883	1913	-1.57
Ultratech Cem	3899	3954	-1.39
Zee Ente.	541	545	-0.75

**Advance Decline Ratio**

	BSE	NSE
Advances	1709	1265
Declines	920	528
Unchanged	152	98

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1177	-4988
MF Flows**	38	69389

\*9<sup>th</sup> Jul 2018; \*\*5<sup>th</sup> Jul 2018

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Most of the Asian markets ended on a positive note following improved U.S. markets over the weekend, higher crude oil prices and weaker yen. Additionally, higher-than-expected U.S. jobs data for Jun raised optimism on global trajectory. However, concerns over global trade war restricted the upside. Today (as of July 10), Asian markets opened positive following rise on the Wall Street overnight. Both Nikkei and Hang Seng rose 1.01% and 0.74%, respectively (as at 8 a.m. IST).
- As per the last close, European markets rose following upbeat U.S. nonfarm payroll data for Jun 2018 and some positive economic news from Germany and France. Also, investors reacted to the news after two key Brexit proponents resigned from the U.K. government.
- As per the last close, U.S. markets increased as market participants sidelined the concerns over a trade war between the U.S. and key partners. Strength in overseas market and upbeat U.S. nonfarm payroll data for Jun 2018, further supported the upside.

**Indian Equity Market**

- Indian Equity markets closed in the green following positive cues from global markets due to strong U.S. jobs data for Jun 2018. Strengthening rupee further added to the gains. Meanwhile, investors focus shifted towards upcoming corporate earnings season for the quarter ended Jun 2018.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.78% and 0.74% to close at 35,934.72 and 10,852.90, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 1.23% and 1.58%.
- The overall market breadth on BSE was strong with and 1,709 scrips advancing and 920 scrips declining. A total of 152 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy and S&P BSE Capital Goods stood as the major gainers, up 1.46% each followed by S&P BSE Industrials that grew 1.43%. S&P BSE Utilities and S&P BSE Power grew 1.42% and 1.32%, respectively.

**Domestic News**

- The Ministry of Statistics and Programme Implementation (MOSPI) has requested extra-budgetary support of Rs. 1,200 crore this month for four important surveys. The surveys are on informal sector, services, time use and economic census. These surveys will help India improve its standards and quality of statistics that are used for making policy decisions.
- According to a report by the World Trade Organisation, G20 members have applied 39 new trade-restrictive measures in seven months to mid-May. The increase has doubled from 3 per month to an average of 6 per month basically due to intensifying trade war concern between the U.S. and China. This increase will also have a negative impact on India's export. The report also mentioned that the G20 economies implemented 47 measures to facilitate trade during the review period.
- Ashok Leyland has planned to expand its light commercial vehicle (LCV) business, operations in abroad and defence mobility segment to sustain the growth momentum. The company will also pay more focus on cost control, revenue generation and return on capital employed (ROCE) henceforth.
- Flipkart is planning to inspire next 100 million customers residing in in tier-II and -III cities to position itself as the "fashion capital" of the country. The company will also come up with videos in vernacular language to educate these customers to shop online smoothly.
- Honda Cars India has announced increasing prices of its models in the range of Rs 10,000-Rs 35,000 from Aug 2018 to offset increase in costs of inputs.

FII Derivative Trade Statistics		09-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2036.86	1881.01	19971.26	
Index Options	45579.22	45507.63	52433.20	
Stock Futures	10769.56	10289.67	79121.40	
Stock Options	5605.05	5687.91	4671.77	
Total	63990.69	63366.22	156197.63	

Derivative Statistics- Nifty Options			
	09-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.53	1.51	0.01
Put Call Ratio(Vol)	1.02	0.95	0.07

Debt Watch				
	09-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.18%	6.12%	6.02%	6.09%
CBLO	6.10%	6.10%	5.07%	4.95%
Repo	6.25%	6.25%	6.25%	6.25%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.34%	6.42%	6.45%	6.27%
364 Day T-Bill	7.13%	7.11%	6.99%	6.32%
10 Year Gilt	7.89%	7.91%	7.95%	6.53%
G-Sec Vol. (Rs.Cr)	12798	13776	36801	53756
FBIL MIBOR	6.25%	6.25%	6.05%	6.17%
3 Month CP Rate	7.15%	7.40%	7.80%	6.67%
5 Year Corp Bond	8.88%	8.81%	8.75%	7.55%
1 Month CD Rate	6.33%	6.60%	7.12%	6.28%
3 Month CD Rate	7.01%	6.82%	7.09%	6.35%
1 Year CD Rate	8.15%	8.11%	8.39%	6.66%

Currency Market			
Currency	09-Jul	Prev_Day	Change
USD/INR	68.66	68.88	-0.22
GBP/INR	91.47	91.14	0.32
EURO/INR	80.78	80.63	0.15
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	09-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	73.88	73.84	65.77	44.20
Brent Crude(\$/bl)	76.87	76.05	74.20	46.71
Gold(\$/oz)	1257	1242	1298	1213
Gold(Rs./10 gm)	30622	30348	31027	28009

Source: Thomson Reuters Eikon

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#### Derivatives Market

- Nifty July 2018 Futures were at 10,859.85, a premium of 6.95 points, above the spot closing of 10,852.90. The turnover on NSE's Futures and Options segment went down to Rs. 4,56,283.66 crore on Jul 9 from Rs. 4,56,642.98 crore on Jul 6.
- The Put-Call ratio stood at 0.99 against previous session's close of 0.85.
- The Nifty Put-Call ratio remained unchanged at 1.53 against the previous session's close of 1.51.
- Open interest on Nifty Futures stood at 23.74 million as against the previous session's close at 22.42 million.

#### Indian Debt Market

- Bond yields rose as investors deferred any purchases due to lack of triggers in the market and ahead retail inflation data for Jun 2018 due later this week.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 2 bps to close at 7.89% as against its previous close of 7.87%. During the session, bond yields traded in the range of 7.86% and 7.89%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 7,806 crore (gross) on Jul 7, compared with Rs. 4,492 crore (gross) borrowed on Jul 6. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 20,266 crore on Jul 6.
- Banks borrowed Rs. 3,912 crore under the central bank's Marginal Standing Facility on Jul 6 compared with borrowing of Rs. 315 crore on Jun 5.

#### Currency Market Update

- The rupee rose against the U.S. dollar following a rise in U.S. unemployment rate and slower-than-expected rise in U.S. wage growth in Jun. The rupee rose 0.23% to close at 68.72 compared to the previous close of 68.87.
- The euro rose initially against the greenback following a slower-than-expected rise in wage growth in Jun. However, all the gains were almost neutralised following the resignation of the British foreign minister. Euro was last seen trading at \$1.1747, up 0.02% from the previous close of \$1.1745.

#### Commodity Market Update

- Gold prices traded higher amid trade war concerns and U.S.'s tariff imposition plan on Chinese goods that became effective from Jul 6 gave boost to the safe-haven metal.
- Brent Crude prices traded higher following supply disruptions in Libya, Venezuela and Iran.

#### International News

- According to a report from Destatis, exports in Germany rose more than expected by 1.8% MoM in May 2018 as against 0.3% fall in Apr 2018. The exports rose despite trade war disputes. However, imports slowed to 0.7% in May after rising 2.6% in Apr.
- According to survey data from Sentix, eurozone's investor confidence index rose unexpectedly to 12.1 in Jul 2018 from 9.3 in Jun 2018.
- According to data from Bank of Japan, overall bank lending in Japan rose 2.2% YoY in Jun 2018 to 524.847 trillion yen as against 2.0% gain in May 2018.
- According to the Ministry of Finance, Japan's current account surplus stood at 1,938.3 billion yen in May 2018 as against 1,845.1 billion yen in Apr 2018.

Thank you for  
your time.