

Indices Performance

Global Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,372	18,348	24	0.13
Nasdaq	5,006	5,023	-17	-0.34
FTSE	6,670	6,681	-10	-0.15
Nikkei	16,231	16,096	136	0.84
Hang Seng	21,322	21,225	98	0.46
Indian Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,815	27,808	7	0.03
Nifty 50	8,520	8,521	-2	-0.02
Nifty 100	8,672	8,679	-7	-0.08
Nifty Bank	18,619	18,668	-49	-0.26
SGX Nifty	8,517	8,554	-38	-0.44
S&P BSE Power	2,022	2,040	-18	-0.88
S&P BSE Small Cap	11,981	12,081	-100	-0.82
S&P BSE HC	16,106	16,181	-75	-0.46

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jul	20.34	1.40	23.37	1.22
Month Ago	19.36	1.47	22.26	1.29
Year Ago	22.54	1.31	23.45	1.44

Nifty 50 Top 3 Gainers

Company	13-Jul	Prev_Day	% Change [#]
Tata Steel	358	342	4.51
GAIL	392	378	3.60
ONGC	234	228	2.74

Nifty 50 Top 3 Losers

Company	13-Jul	Prev_Day	% Change [#]
Power Grid	162	167	-2.85
IndusInd Bank	1104	1125	-1.85
Lupin	1648	1674	-1.51

Advance Decline Ratio

	BSE	NSE
Advances	1007	507
Declines	1746	1110
Unchanged	156	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	365	22469
MF Flows**	35	9814

*13th Jul 2016; **12th Jul 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.79% (May-16)	-0.85% (Feb-16)	-2.20% (May-15)
IIP	1.20% (May-16)	1.90% (Feb-16)	2.0% (May-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar-15)

Global Indices

- Asian markets extended rally amid expectations of further monetary stimulus from Japan and as concerns over the U.K. political crisis eased. Concerns alleviated after the British government selected its new Prime Minister. Today, (as on Jul 14) bourses traded mixed as the positive impact triggered by expectations of additional stimulus measures by global central banks was set off by uninspiring finish of overnight session in Wall Street. While Nikkei Average traded higher by 0.65%, Hang Seng traded lower by 0.09% (as at 8:00 am IST).
- As per the last close, European markets fell after official data revealed that euro zone industrial output decreased at a faster-than-expected pace in May. Investor sentiments dampened further as data showed that China's exports remained weak in June on subdued global demand.
- As per the last close, U.S. markets witnessed a mixed trend as the positive impact of Fed's Beige Book, which indicated modest pace of expansion in U.S. economic activity, was neutralized to some extent by cautious stance ahead of the release of a series of economic data later during the week.

Indian Equity Market

- Indian equity market closed flat after witnessing volatility throughout the session. Investors remained cautious amid uncertainty over the approval of the Goods & Service Tax Bill in the monsoon session of the Parliament, scheduled to commence from Jul 18. Increase in retail inflation to a 22-month high in Jun dampened hopes of a rate cut in the near future. Meanwhile, investors awaited the quarterly results of some industry heavyweights in the IT sector, scheduled during this week.
- Key benchmark indices S&P BSE Sensex and Nifty 50 closed flat at 27,815.18 points and 8,519.50 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 0.55% and 0.82%, respectively.
- On the BSE sectoral front, majority of the indices closed in the red. S&P BSE Realty was the major laggard, down 2.08%, followed by S&P BSE Power and S&P BSE Consumer Durables, which slipped 0.88% and 0.81%, respectively. S&P BSE Utilities and S&P BSE Auto went down 0.71% and 0.67%, respectively. However, S&P BSE Metal was the top gainer, up 1.83%, followed by S&P BSE IT and S&P BSE Teck, which gained 0.96% and 0.75%, respectively.

Domestic News

- The Cabinet Committee on Economic Affairs (CCEA) is on track to implement some of its plans. CCEA has approved selling of 10% and 15% stakes in Hudco and NBCC, respectively. Also, cabinet has permitted to train 1 crore youth under the Pradhan Mantri Kaushal Vikas Yojana in the next four years. Moreover, CCEA also approved transfer of shares by ITI Ltd to Special National Investment Fund to meet Security Exchange Board of India's requirement of minimum public shareholding.
- Agriculture minister has requested banks to provide hassle-free and on-demand loans to farmers by standardising the documents required and connecting it with Jhan Dhan, Aadhar, and mobile banking. The government has also increased the agricultural credit target for banks to Rs. 9 lakh crore for FY17 as against Rs. 8.5 lakh crore in FY16. The objective of this action is to help farmers to avoid private moneylenders.
- The environment ministry has amended the Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016, by permitting companies located in special economic zones (SEZs) to import solid plastic waste.
- According to India Meteorological Department, monsoon rainfall is in line with the expectations of 4% above normal. Also, heavy rainfall is forecasted in many parts of northern India but is expected to decline in central India.
- Twitter has signed a pact with Bloomberg to live stream several media company's TV news shows and daily stock market coverage on its online platform.
- Cisco is in talks with the Indian government to establish a manufacturing facility in India.
- Tata group's Indian Hotel Company, a loss making company, has sold one of its U.S.-based properties - the Taj Boston for \$125 million to an undisclosed buyer. The proceeds will be used to clear the outstanding debt.

FII Derivative Trade Statistics	13-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2216.14	1067.48	17914.57
Index Options	22165.37	21164.95	56710.31
Stock Futures	4418.95	4508.60	51977.12
Stock Options	3523.97	3508.80	4845.60
Total	32324.43	30249.83	131447.60

Derivative Statistics- Nifty Options	13-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.11	-0.06
Put Call Ratio(Vol)	0.94	1.05	-0.11

Debt Watch	13-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.38%	6.25%	6.38%	7.05%
CBLO	6.40%	6.18%	6.30%	7.15%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.52%	6.54%	6.73%	7.35%
364 Day T-Bill	6.74%	6.80%	6.91%	7.50%
10 Year Gilt	7.28%	7.39%	7.52%	7.87%
G-Sec Vol. (Rs.Cr)	151321	128374	33660	34518
1 Month CP Rate	7.36%	7.54%	7.71%	7.80%
3 Month CP Rate	7.58%	7.83%	7.86%	8.04%
5 Year Corp Bond	7.93%	8.04%	8.09%	8.58%
1 Month CD Rate	6.47%	6.55%	6.99%	7.44%
3 Month CD Rate	6.68%	6.78%	7.02%	7.68%
1 Year CD Rate	7.31%	7.38%	7.47%	8.06%

Currency Market	13-Jul	Prev_Day	Change
USD/INR	67.20	67.15	0.06
GBP/INR	89.29	87.86	1.43
EURO/INR	74.35	74.45	-0.10
JPY/INR	0.65	0.65	0.00

Commodity Prices	13-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.87	46.73	48.89	52.19
Brent Crude(\$/bl)	44.27	45.04	49.01	57.53
Gold(\$/oz)	1342	1356	1284	1158
Gold(Rs./10 gm)	31012	31095	29496	25922

Source: ICRON Research

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Derivatives Market

- Nifty Jul 2016 Futures were at 8,520.05 points, a premium of 0.55 points, over the spot closing of 8,519.50 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,60,705.82 crore on Jul 12 to Rs. 2,65,388.18 crore on Jul 13.
- The Put-Call ratio stood at 0.93, compared with the previous session's close of 0.89.
- The Nifty Put-Call stood at 1.05, compared with the previous session's close of 1.11.
- The open interest on Nifty Futures stood at 23.31 million, compared with the previous session's close of 23.00 million.

Indian Debt Market

- Bond yields fell for the second consecutive session on hopes that above normal monsoons would lower food price and help retail inflation to meet the central bank's target of 5% by the end of Jan 2017. Favourable liquidity conditions in the market also boosted market sentiment.
- The yield on 10-year benchmark bond (7.59% GS 2026) plummeted 6 bps to close at 7.28%, the lowest level since Jun 19, 2013 from the previous close of 7.34%. During the session, bond yields traded in the range of 7.28% to 7.34%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,485 crore (gross), compared with gross borrowing of Rs. 2,635 crore on Jul 12. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 2,701 crore on Jul 12.

Currency Market Update

- The Indian rupee gained to a one-month-high level against the U.S. dollar due to increased foreign investor participation in the domestic equity and debt markets. Better-than-expected Indian macroeconomic data boosted risk appetite of foreign investors. The rupee rose 0.19% to close at 67.05 per dollar from the previous close of 67.18.
- The euro rose against the U.S. dollar amid growing expectations for additional stimulus measures from major central banks. Euro was trading up 0.13% at \$1.1071 compared with the previous close of \$1.1057.

Commodity Market Update

- Gold prices rose as prospects for further economic stimulus helped to bolster investor appetite while the U.S. dollar remained flat.
- Brent crude prices fell after the International Energy Agency (IEA) warned that the global supply glut continued to threaten a price recovery.

International News

- A report from the U.S. Commerce Department showed that wholesale inventories in the U.S. inched up 0.1% in May 2016 following an upwardly revised 0.7% increase in Apr 2016.
- A report from the U.S. Labor Department showed that import prices in the U.S. inched up 0.2% in Jun 2016 after surging 1.4% in May 2016. Export prices rose 0.8% in Jun following a 1.2% jump in the previous month.
- Data from Eurostat showed that eurozone industrial production decreased at a faster-than-expected pace in May 2016. Industrial production fell 1.2% on a monthly basis in May compared with that of Apr 2016 when production rose 1.4%.