

RELIANCE

MUTUAL
FUND

Markets for You

14 Jul 2017

Indices Performance

Global Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,553	21,532	21	0.10
Nasdaq	6,274	6,261	13	0.21
FTSE	7,413	7,417	-3	-0.05
Nikkei	20,100	20,098	1	0.01
Hang Seng	26,346	26,044	303	1.16
Indian Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,037	31,805	233	0.73
Nifty 50	9,892	9,816	76	0.77
Nifty 100	10,226	10,147	79	0.78
Nifty Bank	23,889	23,695	193	0.82
SGX Nifty	9,898	9,871	27	0.27
S&P BSE Power	2,279	2,270	10	0.43
S&P BSE Small Cap	15,964	15,897	67	0.42
S&P BSE HC	14,573	14,516	57	0.39

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jul	23.54	1.22	25.17	1.08
Month Ago	22.49	1.32	24.27	1.19
Year Ago	20.34	1.40	23.37	1.22

Nifty 50 Top 3 Gainers

Company	13-Jul	Prev_Day	% Change [#]
Yes Bank	1582	1515	4.39
ITC	339	329	3.01
Hindalco	205	201	2.04

Nifty 50 Top 3 Losers

Company	13-Jul	Prev_Day	% Change [#]
Indian Oil	381	393	-2.97
ONGC	159	163	-2.43
Bharti Infratel	411	420	-2.31

Advance Decline Ratio

	BSE	NSE
Advances	1278	846
Declines	1455	846
Unchanged	152	71

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	547	53935
MF Flows**	797	44339

*13th Jul 2017; **10th Jul 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.17% (May-17)	5.51% (Feb-17)	-0.90% (May-16)
IIP	1.70% (May-17)	0.80% (Feb-17)	8.00% (May-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar -16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets went up as investors took positive cues from the U.S. Federal Reserve chief's testimony before Congress. The U.S. Fed chief's comments about gradual policy tightening soothed concerns over the pace of future rate hikes. Additionally, encouraging Chinese export data for Jun 2017 supported buying interest. Today (As on Jul 14), Asian market opened higher following increase in crude oil prices and weaker yen. Both Nikkei Average and Hang Seng were trading up 0.15% and 0.05%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed mixed. U.S. Federal Reserve Chair comments about gradual policy tightening soothed fears of the central bank moving too fast. However, investors remained cautious ahead of Fed Chair continued testimony on Jul 14.
- As per the last close, U.S. markets closed higher following increase in crude oil prices. However, gains were capped as investors were cautious ahead of release of some key economic data and earnings news on Jul 14.

Indian Equity Market

- The domestic market continued with its upward trend for four consecutive days with Sensex breaching 32,000-mark amid expectations of a rate cut by the Monetary Policy Committee in its upcoming monetary policy on the back of record low retail inflation number. Market also got support from the U.S. Federal Reserve chief's testimony before Congress, which soothed concerns over the pace of future rate hikes in the U.S.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.73% and 0.77% to close at 32,037.38 and 9,891.70, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap went up 0.46% and 0.42%, respectively.
- The overall market breadth on BSE was weak with 1278 scrips declining and 1455 scrips advancing. A total of 152 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green barring S&P BSE Oil & Gas (-0.29%). S&P BSE FMCG (1.58%) stood as the major gainer followed by S&P BSE Capital Goods (1.03%) and S&P BSE Finance (0.91%). S&P BSE Bankex (0.91%), S&P BSE Metal (0.78%) also followed the trail.

Domestic News

- The Securities and Exchange Board of India (SEBI) has lifted ban on futures trading in chana (gram) and NCDEX will relaunch the chana futures contract from Jul 14, 2017. This move is expected to ensure better price realisation for farmers as the country has achieved record production in crop year 2016-17. In order to curb speculation and check prices, SEBI had suspended introduction of any new contracts in chana in Jun 2016.
- The government is planning to soon form a committee to supervise implementation of the proposed National Energy Policy that aims to promote energy independence. The committee will be headed by the Prime Minister. The National Energy Policy prepared by NITI Aayog will replace the Integrated Energy Policy.
- According to a major rating agency, domestic coal consumption growth in India is expected to remain weak owing to soft demand from thermal power plants. The rating agency expects power plant capacity utilisation to remain sub-65% in the medium term. The agency expects government's policies on large seaborne trade and persistent substitution to renewable energy might significantly influence on coal prices. However, it expects domestic coal production to increase driven by the government's efforts to reduce imports.
- National Payments Corporation of India (NPCI) has developed videos for awareness of customers who download their Bharat Interface for Money (BHIM) application for Unified Payments Interface (UPI) based fund transfer. A customer who downloads the app for seamless customer onboarding will receive an SMS based video link of this video. The video aims at assisting new customers with initial steps of using the app which includes verifying their registered SIM card, generating BHIM App's passcode, etc.

FII Derivative Trade Statistics		13-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	1799.44	3085.82	20684.32	
Index Options	42977.27	43112.70	70083.44	
Stock Futures	6590.87	6388.87	67392.77	
Stock Options	4344.89	4309.78	6028.83	
Total	55712.47	56897.17	164189.36	

Derivative Statistics- Nifty Options			
	13-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.40	0.06
Put Call Ratio(Vol)	1.30	1.34	-0.04

Debt Watch				
	13-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.05%	6.03%	6.04%	6.38%
CBLO	6.15%	6.04%	6.12%	6.40%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.15%	6.27%	6.26%	6.52%
364 Day T-Bill	6.28%	6.34%	6.30%	6.74%
10 Year Gilt	6.46%	6.54%	6.49%	7.28%
G-Sec Vol. (Rs.Cr)	66625	61417	78177	151321
1 Month CP Rate	6.50%	6.56%	6.54%	7.36%
3 Month CP Rate	6.64%	6.68%	6.68%	7.58%
5 Year Corp Bond	7.22%	7.28%	7.23%	7.93%
1 Month CD Rate	6.26%	6.30%	6.28%	6.47%
3 Month CD Rate	6.30%	6.36%	6.36%	6.68%
1 Year CD Rate	6.61%	6.67%	6.72%	7.31%

Currency Market			
Currency	13-Jul	Prev_Day	Change
USD/INR	64.44	64.50	-0.06
GBP/INR	83.25	82.69	0.56
EURO/INR	73.79	73.97	-0.18
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	13-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.01	45.47	46.36	44.82
Brent Crude(\$/bl)	47.74	48.82	46.39	44.26
Gold(\$/oz)	1217	1225	1265	1342
Gold(Rs./10 gm)	27936	28135	28720	31012

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Jul 2017 Futures were at 9,887.50 points, a discount of 4.20 points, below the spot closing of 9,891.70. The turnover on NSE's Futures and Options segment went up from Rs. 5,54,923.26 crore on Jul 12 to Rs. 10,04,541.66 crore on Jul 13.
- The Put-Call ratio stood at 1.02 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.40.
- India VIX moved up 1.76% to 11.2475 from 11.0525 in the previous trading session.
- The open interest on Nifty Futures stood at 24.53 million .

Indian Debt Market

- Bond yields fell initially after retail inflation in Jun 2017 eased to a record low, strengthening expectations of a rate cut by the Monetary Policy Committee in its policy meeting scheduled next month. However, most of the gains were neutralised as investors resorted to profit booking.
- Yield on the 10-year benchmark paper (6.79% GS 2027) remained steady at 6.46%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 1,995 crore (gross) on Jul 13, compared with Rs. 1,995 crore (gross) borrowing on Jul 12.
- Banks borrowed Rs. 300 crore under the central banks Marginal Standing Facility on Jul 12, while there was no borrowing on Jul 11.
- RBI conducted a 28-day variable rate reverse repo auction for a notified amount of Rs. 10,000 crore for which Rs. 3,150 crore was allotted at a cut-off rate of 6.24%.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar as comments from the U.S. Federal Reserve chair indicated gradual pace of rate increases that weighed on the demand for the greenback. The rupee rose 0.15% to close at 64.44 per dollar from the previous close of 64.54.
- The euro strengthened marginally against the U.S. dollar as the latter weakened following the comments from the U.S. Federal Reserve chair indicating gradual pace of rate hike. Euro was trading at \$1.1417, up 0.06% compared with the previous close of \$1.1410.

Commodity Market Update

- Gold prices climbed after the U.S. Federal Reserve chair said that the U.S. central bank would gradually raise interest rates, while being alert on inflation.
- Brent crude prices dipped on worries over growing output in the U.S., Libya, and Nigeria.

International News

- According to the Federal Reserve's Beige Book, though shortage of qualified workers has limited hiring, U.S. wages and inflation are rising "modestly". Economic growth was "slight to moderate" from late May through Jun 2017.
- According to the latest Credit Conditions Survey from the Bank of England, British banks will decrease the availability of secured and unsecured credit to households in the third quarter. In the second quarter, while the availability increased for secured credit to households, it decreased for unsecured credit as against the prior period.



Thank you for
your time.