

RELIANCE

MUTUAL
FUND

Markets for You

15 Jul 2019

Indices Performance

Global Indices	12-Jul	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,321	1,315	6	0.48
Nasdaq	8,244	8,196	48	0.59
FTSE	7,506	7,510	-4	-0.05
Nikkei	21,686	21,644	42	0.20
Hang Seng	28,472	28,432	40	0.14
Indian Indices	12-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,736	38,823	-87	-0.22
Nifty 50	11,553	11,583	-30	-0.26
Nifty 100	11,655	11,679	-24	-0.20
Nifty 500	9,458	9,466	-9	-0.09
Nifty Bank	30,601	30,717	-115	-0.37
S&P BSE Power	2,020	2,027	-7	-0.35
S&P BSE Small Cap	13,777	13,755	22	0.16
S&P BSE HC	12,923	12,859	64	0.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Jul	27.85	1.21	28.33	1.29
Month Ago	28.39	1.20	29.45	1.22
Year Ago	23.36	1.20	27.39	1.18

Nifty 50 Top 3 Gainers

Company	12-Jul	Prev_Day	% Change [#]
Hero Moto	2570	2508	2.47
Vedanta Limited	168	164	2.44
Sun Pharma	408	398	2.40

Nifty 50 Top 3 Losers

Company	12-Jul	Prev_Day	% Change [#]
Wipro	259	268	-3.29
ONGC	150	153	-2.22
Bajaj Finance	3378	3451	-2.13

Advance Decline Ratio

	BSE	NSE
Advances	1146	898
Declines	1299	895
Unchanged	149	108

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-177	73693
MF Flows**	581	9546

*12th Jul 2019; **11th Jul 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.18% (Jun-19)	2.86% (Mar-19)	4.92% (Jun-18)
IIP	3.10% (May-19)	0.20% (Feb-19)	3.80% (May-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were broadly higher, beating the cautious sentiment emanating ahead of Chinese data and U.S.-China trade tensions. The U.S. President blamed China of backsliding on its promises to increase purchases of American farm products. Today (as of Jul 15), Asian markets opened lower as investors await the release of Chinese gross domestic product (GDP) data for the second quarter. While Nikkei was closed for a public holiday, Hang Seng was trading down 1.12% (as at 8.a.m. IST).
- As per the last close, European markets closed mostly lower as investors were cautious amid lingering concerns about U.S.-China trade dispute. However, optimism about a rate cut by the U.S. Federal Reserve later this month restricted the losses.
- As per the last close, U.S markets closed higher amid optimism that the U.S. Federal Reserve will lower interest rates in its upcoming meeting this month.

Indian Equity Market

- Indian equity markets lost as investors turned cautious ahead of the release of key economic data and earnings of a major information technology company, scheduled later in the day. Also, U.S. and Indian officials were slated to meet to discuss trade issues during the day.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.22% and 0.26%, respectively, to close at 38,736.23 and 11,552.50, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.41% and 0.16%, respectively.
- The overall market breadth on BSE was weak with 1146 scrips advancing and 1299 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 0.91%, followed by S&P BSE Basic Materials, up 0.60%, and S&P BSE Realty, up 0.55%. S&P BSE Healthcare and S&P BSE Information Technology gained 0.50% and 0.33%, respectively. S&P BSE Capital Goods was the major loser, down 1.22%, followed by S&P BSE Telecom and S&P BSE Oil & Gas, down 0.97% and 0.77%, respectively.

Domestic News

- India's Index of Industrial Production (IIP) growth came in at 3.1% YoY in May 2019 compared with the upwardly revised growth of 4.3% (rise of 3.4% originally reported) in Apr 2019 and increase of 3.8% in May 2018. The mining, manufacturing and electricity sector rose 3.2%, 2.5% and 7.4% in May 2019 compared with a rise of 5.8%, 3.6% and 4.2% a year ago, respectively.
- India's consumer inflation accelerated to 3.18% YoY in Jun 2019 from 3.05% in May 2019 but slowed compared with 4.92% in May 2018. Food inflation grew 2.17% in Jun 2019 compared with a growth of 1.83% in May 2019 and a growth of 2.91% in the same month of the previous year. Pulses and products inflation rose to 5.68% YoY in Jun against a rise of 2.13% in May. Meat and fish inflation rose to 9.01% YoY in Jun against a rise of 8.12% in May.
- In the Apr-Jun 2019-20 quarter, auto sales across categories have fallen the sharpest (-12% YoY) since 2008-09, as per Society of Indian Automobile Manufacturers (SIAM) data, media reports stated. Companies have resorted to production cuts and shutdown of plants to manage inventory, which is higher than normal due to poor demand. In fact for the first time in many years, all the 17 carmakers reported negative sales in Q1FY20. SIAM president said this protracted decline in domestic sales may make automakers cut jobs and curtail future investments.
- The power minister informed the Parliament that the renewable energy sector received \$1.5 billion of foreign direct investment (FDI) in FY19. This was 20.1% higher than the previous fiscal, media reports showed. In the five-year period since FY15, FDI in the sector has been \$4.8 billion. The government had allowed 100% FDI in the sector through the automatic route. India ranks fourth among 40 countries in a Renewable Energy Country Attractiveness Index report of 2019.

FII Derivative Trade Statistics		12-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3206.51	2634.43	19953.88
Index Options	247594.69	245730.17	41027.11
Stock Futures	10146.12	9276.25	86101.93
Stock Options	5015.56	4949.33	3854.25
Total	265962.88	262590.18	150937.17

Derivative Statistics- Nifty Options			
	12-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.03	0.12
Put Call Ratio(Vol)	0.87	0.97	-0.10

Debt Watch				
	12-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.63%	5.56%	5.69%	6.14%
T-Repo	5.56%	5.58%	5.60%	NA
Repo	5.75%	5.75%	5.75%	6.25%
Reverse Repo	5.50%	5.50%	5.50%	6.00%
91 Day T-Bill	5.75%	5.85%	5.92%	6.53%
364 Day T-Bill	6.02%	6.05%	6.12%	7.19%
10 Year Gilt	6.49%	6.69%	7.01%	7.78%
G-Sec Vol. (Rs.Cr)	92831	126281	48770	34222
FBIL MIBOR	5.85%	5.90%	5.80%	6.30%
3 Month CP Rate	6.80%	6.90%	6.65%	7.55%
5 Year Corp Bond	7.80%	7.89%	8.04%	8.74%
1 Month CD Rate	5.93%	5.90%	6.06%	6.46%
3 Month CD Rate	6.08%	6.28%	6.44%	6.98%
1 Year CD Rate	6.85%	7.42%	7.32%	7.99%

Currency Market			
Currency	12-Jul	Prev_Day	Change
USD/INR	68.59	68.37	0.22
GBP/INR	86.01	85.65	0.36
EURO/INR	77.29	77.04	0.25
JPY/INR	0.63	0.63	0.00

Commodity Prices				
Commodity	12-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.96	57.03	51.08	70.23
Brent Crude(\$/bl)	67.14	64.82	63.10	71.80
Gold(\$/oz)	1415	1400	1333	1247
Gold(Rs./10 gm)	34407	34655	32590	30147

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Jul 2019 Futures stood at 11,544.35, a discount of 8.15 points, below the spot closing of 11,552.50. The turnover on NSE's Futures and Options segment declined to Rs. 7,56,685.48 crore on Jul 12, 2019, compared with Rs. 19,43,857.18 crore on Jul 11, 2019.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.15 compared with the previous session's close of 1.03.
- Open interest on Nifty Futures stood at 20.07 million, compared with the previous session's close of 20.43.

Indian Debt Market

- Bond yield remained unchanged ahead of the release of the country's retail inflation data for Jun 2019. The overall market sentiment is bullish after the government revealed its plans for overseas borrowings to curb fiscal deficit.
- Yield on the 10-year benchmark paper (7.26% GS 2029) remained unchanged at 6.49% compared with the previous close after trading in a range of 6.45% to 6.54%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,632 crore (gross) on Jul 12, 2019, same as on Jul 10, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 17,501 crore on Jul 11, 2019.
- Banks borrowed Rs. 1,100 crore under the central bank's Marginal Standing Facility on Jul 11, 2019 compared with borrowings of Rs. 50 crore on Jul 10, 2019.

Currency Market Update

- The Indian rupee declined amid weakness in the domestic equity. The rupee closed at 68.68 a dollar, down 0.35% compared with the previous close 68.44.
- The euro was nearly flat as market participants are awaiting Chicago Federal Reserve President and New York Federal Reserve President's comments to get cues on the policy rate movement. The euro was last seen trading at 1.1254 compared with the previous close of 1.1252.

Commodity Market Update

- Gold prices edged higher amid rising U.S.-China trade feud after the U.S. President said that China did not keep its promise of purchasing American farm products.
- Brent crude prices stood firm as tropical storm Barry continued to inch towards the Gulf Coast.

International News

- A Labor Department report showed first-time claims for U.S. unemployment benefits unexpectedly fell in the week ended Jul 6, 2019. The report said initial jobless claims dropped to 209,000, a decrease of 13,000 from the previous week's revised level of 222,000.
- Eurostat figures showed eurozone industrial production rebounded at a faster than expected pace in May 2019 largely driven by consumer goods output. Industrial output grew 0.9% MoM in May after declining 0.4% in Apr 2019. This was the first increase in four months.



Thank you for
your time.