

RELIANCE

MUTUAL
FUND

Markets for You

17 Jul 2018

Indices Performance

Global Indices	16-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,064	25,019	45	0.18
Nasdaq	7,806	7,826	-20	-0.26
FTSE	7,600	7,662	-61	-0.80
Nikkei	Closed	22,597	NA	NA
Hang Seng	28,540	28,525	14	0.05
Indian Indices	16-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,324	36,542	-218	-0.60
Nifty 50	10,937	11,019	-82	-0.74
Nifty 100	11,151	11,259	-108	-0.96
Nifty Bank	26,680	26,936	-256	-0.95
SGX Nifty	10,939	11,022	-83	-0.75
S&P BSE Power	1,897	1,911	-14	-0.72
S&P BSE Small Cap	15,790	16,196	-406	-2.51
S&P BSE HC	13,599	14,057	-458	-3.26

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Jul	22.86	1.21	27.17	1.19
Month Ago	23.23	1.15	27.44	1.22
Year Ago	23.47	1.22	25.42	1.08

Nifty 50 Top 3 Gainers

Company	16-Jul	Prev_Day	% Change [#]
Tech Mahindra	657	641	2.53
NTPC	156	153	1.73
Infosys	1333	1317	1.17

Nifty 50 Top 3 Losers

Company	16-Jul	Prev_Day	% Change [#]
Dr.Reddy	2094	2320	-9.74
Tata Steel	519	559	-7.04
Lupin	818	866	-5.48

Advance Decline Ratio

	BSE	NSE
Advances	496	295
Declines	2113	1527
Unchanged	168	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-41	-5534
MF Flows**	14	69998

*16th Jul 2018; **9th Jul 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.00% (Jun-18)	4.28% (Mar-18)	1.46% (Jun-17)
IIP	3.20% (May-18)	6.90% (Feb-18)	2.90% (May-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly moved down ahead of the Federal Reserve Chairman's semi-annual congressional testimony which will provide further cues on Fed's decision. Mixed economic data from China, could not provide much support to the sentiments as Chinese GDP growth slowed to 6.7% in the second quarter. Today (as of July 17), Asian markets opened on subdued note due to decline in mining and oil stocks. Investors remained focus towards corporate earnings. Nikkei grew 0.41% and Hanseng fell 0.93% (as at 8.a.m. IST).
- As per the last close, European markets closed almost lower as mining stocks remained under pressure due to slowdown in China's second quarter GDP data. Meanwhile, investors remained focused on developments from the meeting between U.S. and Russian President.
- As per the last close, U.S markets closed on a mixed note. Gains in financial stocks after a U.S. financial major posted strong quarterly results, boosted the indices. Meanwhile, investors preferred to remain on the sidelines ahead of release of quarterly financial results from a number of U.S majors this week.

Indian Equity Market

- Indian equity markets fell after official data showed that wholesale price index-based inflation increased to 5.77% in Jun 2018 as prices of vegetables and fuel rose. A report by a global investment bank and financial service provider indicated top risks to the domestic equities like rise in global crude oil prices, upcoming election cycle with its own set of uncertainties, an upward pressure on inflation that may prompt the Monetary Policy Committee to go for interest rate hikes further.
- Buying interest found some support, after International Monetary Fund's latest World Economic Outlook affirmed that India will be the fastest growing nation among the major economies.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.60% and 0.74% to close at 36323.77 and 10936.85, respectively. S&P BSE Mid cap and S&P BSE Small cap slipped 2.45% and 2.51%, respectively.
- The overall market breadth on BSE was weak with 2113 scrips declining and 496 scrips advancing. A total of 168 scrips remained unchanged.

Domestic News

- Government data showed that India's Wholesale Price Index-based inflation (WPI) rose to 5.77% in Jun 2018 as prices of vegetables and fuel items increased. Wholesale price inflation was at 4.43% in May 2018 and at 0.90% in Jun 2017. Inflation in food articles came in at 1.80% in Jun against 1.60% in May. Inflation in vegetables increased to 8.12% in Jun from 2.51% in May. 'Fuel and power' inflation went up to 16.18% in Jun from 11.22% in May because of rising global crude oil prices. The WPI Food Index also increased to 1.56% in Jun 2018 from 1.12% in May 2018.
- India's GDP growth forecast for 2019 has been cut by the International Monetary Fund (IMF) by 10 basis points to 7.3%. For 2020, the bank has lowered the forecast by 30 basis points to 7.5%. IMF revised the forecast as it expects the Reserve Bank of India (RBI) to tighten the country's monetary policy at a faster pace. Also, rising global crude oil prices and fears of a trade war between China and U.S. are factors that could affect India's GDP negatively.
- According to the finance ministry, India has become the regional head of the Asia Pacific region of the World Customs Organisation (WCO) for a period of two years till Jun 2020. WCO represents 182 customs administrations across the globe and collectively processes approximately 98% of world trade.
- Infosys' consolidated net profit for the quarter ended Jun 2018 increased 3.7% to Rs. 3,612 crore compared with Rs. 3,483 crore in the year-ago period. Revenues in the period rose to Rs. 19,128 crore, a 12% increase against Rs. 17,078 crore in the comparable period of the previous fiscal.
- Hindustan Unilever net profit increased 19.2% to Rs. 1,529 crore for the quarter ended Jun 2018 against Rs. 1,283 crore registered in the year-ago period. Revenue in the period went up 11.2% to Rs 9,487 crore.

FII Derivative Trade Statistics		16-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3531.19	2071.90	25118.09
Index Options	54363.08	55556.96	63373.98
Stock Futures	11131.68	10614.41	81114.02
Stock Options	8658.87	8769.49	6679.46
Total	77684.82	77012.76	176285.55

Derivative Statistics- Nifty Options			
	16-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.62	1.79	-0.17
Put Call Ratio(Vol)	1.13	1.05	0.08

Debt Watch				
	16-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.18%	6.18%	6.10%	6.09%
CBLO	6.23%	6.10%	6.09%	6.16%
Repo	6.25%	6.25%	6.25%	6.25%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.53%	6.34%	6.50%	6.15%
364 Day T-Bill	7.19%	7.13%	7.05%	6.28%
10 Year Gilt	7.80%	7.89%	7.89%	6.46%
G-Sec Vol. (Rs.Cr)	29694	12798	28561	47498
FBIL MIBOR	6.30%	6.25%	6.24%	6.25%
3 Month CP Rate	7.50%	7.15%	7.65%	6.59%
5 Year Corp Bond	8.78%	8.86%	8.78%	7.44%
1 Month CD Rate	6.54%	6.33%	7.00%	6.26%
3 Month CD Rate	7.01%	7.01%	7.04%	6.31%
1 Year CD Rate	7.98%	8.15%	8.46%	6.62%

Currency Market			
Currency	16-Jul	Prev_Day	Change
USD/INR	68.59	68.41	0.18
GBP/INR	90.85	90.07	0.78
EURO/INR	80.25	79.76	0.49
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	16-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	68.17	73.88	65.01	46.48
Brent Crude(\$/bl)	70.02	76.87	71.11	47.98
Gold(\$/oz)	1240	1257	1279	1229
Gold(Rs./10 gm)	30172	30622	31068	27850

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty July 2018 Futures were at 10944.25, a premium of 7.40 points, above the spot closing of 10,936.85. The turnover on NSE's Futures and Options segment went down to Rs. 5,79,798.56 crore on Jul 16 from Rs. 5,58,122.26 crore on Jul 13.
- The Put-Call ratio stood unchanged at 0.90 against previous session's close.
- The Nifty Put-Call ratio stood at 1.62 against the previous session's close of 1.79.
- Open interest on Nifty Futures stood at 26.13 million as against the previous session's close at 26.80 million.

Indian Debt Market

- Bond yields rose for the second consecutive day as investors sold bonds due to lack of any signs on interest rate.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 1 bps to close at 7.80% as against its previous close of 7.79%. During the session, bond yields traded in the range of 7.79% and 7.85%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 13,468 crore (gross) on Jul 16, compared with Rs. 6,928 crore (gross) borrowed on Jul 13. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 10,341 crore on Jul 13.
- Banks borrowed Rs. 115 crore under the central bank's Marginal Standing Facility on Jul 13 compared with borrowing of Rs. 55 crore on Jul 12.

Currency Market Update

- The rupee went down against the greenback following losses in the domestic equity market after the country's trade deficit for June rose to a five-year-high. The rupee fell 0.07% to close at 68.57 compared with the previous close of 68.52.
- The euro rose against the greenback as market participants awaited the U.S. Federal Chief's semiannual testimony on the economy and monetary policy before the U.S. Senate Banking Committee on Jul 17. Euro was last seen trading at \$1.1715, up 0.26% from the previous close of \$1.1685.

Commodity Market Update

- Gold prices slips on higher probability of rate hike by the U.S. Federal Reserve.
- Brent crude prices moved down after the U.S. Treasury Secretary suggested that some modification might take place for crude oil import from Iran.

International News

- Data from Destatis showed that Germany's wholesale price inflation accelerated further in Jun. Wholesale prices grew 3.4% on a yearly basis in Jun, faster than the 2.9% increase seen in May. On a monthly basis, wholesale prices grew 0.8% in Jun compared to 0.5% in May 2018.
- Data from the National Bureau of Statistics showed that gross domestic product (GDP) of the Chinese economy grew 6.7% on a yearly basis in the three months to Jun after growing 6.8% in the first quarter of 2017. Meanwhile, retail sales rose an annual 9.0% in Jun up from 8.5% in May. Industrial production grew 6.0% on a yearly basis in Jun, down from 6.8% in the previous month.

Thank you for
your time.